Fiscal Year 2010
Operating Budget

Presented to the Board of Governors
June 19, 2009
By President Michael T. Nietzel and CFO Nila Hayes
State Appropriations Summary

- State appropriation for all expenditures remained same as FY2009 at $90 million
  - General Revenue Funds $72.4
  - Lottery Proceeds Funds 7.7
  - Federal Budget Stabilization Funds 9.9

- The MSU budget reflects $87.3 million
  - 3% for Governor’s holdback is not budgeted

- State appropriation for Caring For Missourians - $2.2 million
  - Strategic Initiative – Non-recurring Funds for Both Springfield and West Plains
  - Federal Budget Stabilization Funds
Operating Fund Summary

- $76.6 million in Operating Revenue
- $84.6 million in Non-Operating Revenue (net of transfers)
- $161.2 million in Total Revenue

- $153.5 million in Operating Expenses
- $6.8 million in Non-Operating Expenses
- $160.3 million in Total Expenses

- $.9 million increase in Net Assets
Designated Fund Summary

- $17.0 million in Operating Revenues
- $19.7 million in Operating Expenses
- $ 2.7 million in Non-Operating Revenues (Expenses)
- Maintained Net Assets at $6.8 million
Auxiliary System Summary

- Operating Revenues
  - Increase of $1.099 million
    - Tuition and Fees - $137 thousand (University Recreation Center fee increase)
    - Sales and Services - $1.042 million
      - Bookstore - $190 thousand
      - Residence Life - $395 thousand
      - Health Center - $307 thousand
      - All Others - $150 thousand
    - Cost of Scholarships increases $80 thousand for Intercollegiate Athletics
Auxiliary System Fund

Operating Expenses

• $1.3 million increase
  - ($56.5) thousand – Salaries and Wages
  - $534.4 thousand – Other Personnel (e.g. minimum wages and part-time employees)
  - $72.5 thousand – Fringe Benefits
  - $44.6 thousand – Utilities
  - $693.0 thousand – Supplies and Services
Auxiliary System Summary

- Non-Operating Revenues and Expenses
  - $1.00 million increase in Net Revenue
    - Decrease Gifts and Investment Income - $1.22 million
    - Decrease Debt Service Transfers - $.76 million
    - Decrease Plant Fund Transfers - $1.36 million
    - Increase Operating Transfers - $.10 million
- Overall increase in Net Assets of $2.9 million
West Plains Summary
Operating and Non-Operating Revenues

- Increase in Tuition and Fees - $90,000 to reflect growth in credit hour production
- Increase in Auxiliary Income - $92,113
- Increase in Non-Operating Revenue (Expenses) - $68,000
  - Gifts - $65,000
  - Investment Income - $3,000
- Caring for Missourians net state appropriation and expenses - $170,180
West Plains
Operating Expenses

- $85,892 increase
  - ($24,177) for Salaries and Wages
  - $38,138 for Other Personnel
  - $3,767 for Fringe Benefits
  - $68,164 for Utilities, Supplies and Services

- Increase in Net Assets of $305,280
## Fiscal Year 2010 Budget Summary

### Revenues

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenues</td>
<td>$160,666,135</td>
<td></td>
</tr>
<tr>
<td>Non-operating Revenues</td>
<td>$104,891,242</td>
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<tr>
<td><strong>Net Revenues</strong></td>
<td><strong>$265,557,377</strong></td>
<td></td>
</tr>
<tr>
<td>Tuition and Fees, net of $46.2 M Scholarships</td>
<td></td>
<td>25.82%</td>
</tr>
<tr>
<td>Grants and Contracts</td>
<td></td>
<td>15.99%</td>
</tr>
<tr>
<td>Sales/Services-Educational</td>
<td></td>
<td>3.11%</td>
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<tr>
<td>Sales/Services-Auxiliaries</td>
<td></td>
<td>14.38%</td>
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<tr>
<td>Other Revenue</td>
<td></td>
<td>1.20%</td>
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<tr>
<td>State Appropriations</td>
<td></td>
<td>33.69%</td>
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<tr>
<td>Gifts</td>
<td></td>
<td>3.04%</td>
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<tr>
<td>Investment Income</td>
<td></td>
<td>0.29%</td>
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<tr>
<td>Transfers</td>
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<td>2.48%</td>
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<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>$265,557,377</strong></td>
<td>100.00%</td>
</tr>
</tbody>
</table>
Revenue

- Tuition and Fees, net of $46.2 M Scholarships, 68,568,431
- Grants and Contracts, 42,475,750
- State Appropriations, 89,463,702
- Gifts, 8,073,374
- Transfers, 6,595,166
- Investment Income, 759,000
- Other Revenue, 3,182,811
- Sales/Services-Auxiliaries, 38,186,418
- Sales/Services-Educational, 8,252,725

Office of the President
## Fiscal Year 2010
### Budget Summary

**Expenses**

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Expense</td>
<td>$238,129,921</td>
<td>44.13%</td>
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<tr>
<td>Non-Operating Expense</td>
<td>$22,195,596.0</td>
<td>4.47%</td>
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<tr>
<td><strong>Net Expenses</strong></td>
<td><strong>$260,325,517</strong></td>
<td><strong>100.00%</strong></td>
</tr>
</tbody>
</table>

- Faculty and Staff Salaries: 44.13%
- Other Personnel: 4.47%
- Benefits: 13.18%
- Utilities: 2.64%
- Bad Debt Expenses: 0.07%
- Supplies and Services: 26.99%
- Caring for Missourians: 0.84%
- Transfers: 7.68%

- **Total Expenses**: 100.00%

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Office of the President
Expenses

- Caring for Missourians: $2,198,607
- Transfers: $19,996,989
- Supplies and Services: $70,253,989
- Utilities: $6,866,011
- Benefits: $34,303,583
- Other Personnel: $11,639,176
FY2008 Expenses by Function

- Instruction, 35.43%
- Operation and maintenance of plant, 7.90%
- Auxiliary Enterprises, 14.14%
- Scholarships and fellowships, 3.98%
- Research, 6.18%
- Public service, 3.84%
- Student services, 4.90%
- Academic support, 10.11%
- Institutional support, 7.76%
- Depreciation, 5.76%