



Missouri StateTM
U N I V E R S I T Y

Fiscal Year 2012 Operating Budget

**Presented to the Board of Governors
June 17, 2011**

By Nila Hayes, Chief Financial Officer

State Appropriations

- **State appropriations are reduced by \$5.97 million for FY2012 to \$79.34 million for a total of 7%**
 - 5.7% \$4,848,813
 - 1.3% \$1,123,233
- **The MSU budget reflects \$76.96 million**
 - 3% for governor's holdback is not budgeted
- **State appropriation by fund**
 - Springfield \$71.67 million
 - West Plains 5.20 million
 - Defense and Strategic Studies .09 million

Operating Fund Summary Springfield

- Total Revenues \$185,862,784
- Total Expenses 181,191,433
- Total Debt Transfers Out 1,359,373
- Total Operating Transfers Out 3,035,582
- Excess of Revenues
- Over Expense & Transfers \$ 276,396*

* Will be used for Academic Strategic Initiatives

Non-Recurring Allocations

• Enrollment Management Support – Recruiting	\$ 75,000
• Funding Faculty, Staff & Student Discounts	50,000
• Endowment incentives	105,000
• Wireless Expansion Plan – One-time	50,000
• Insurance Premiums – FY10 Retirees	50,000
• COBA Associate Professor – 1/6 salary-final year	14,000
• Interim Dean for Graduate College	152,375
• MCL Diversity Hire – 50% Salary – 1 st of 3 years	22,525
• AGR – Dual Assistance Hire – 1 st of 3 years	13,250
• Springfield Police Contract	<u>50,000</u>
	582,150
• Academic Strategic Initiatives	<u>276,396</u>
	<u>\$858,546</u>

Operating Fund Summary West Plains

- Total Revenues \$9,354,907
- Total Operating Transfers In 107,695
- Total Expenses 9,416,503
- Total Debt Transfers Out 38,838
- Excess of Revenues
Over Expense & Transfers \$ 7,261

Operating Fund Summary China

- Total Revenues \$3,110,249
- Total Expenses 2,904,441
- Total Operating Transfers Out 29,375
- Excess of Revenues
Over Expense & Transfers \$ 176,433

Designated Fund Summary Springfield

- Total Revenues \$8,460,503
- Total Operating Transfers In 932,595
- Total Expenses 9,252,235
- Excess of Revenues
Over Expense & Transfers \$ 140,863

Auxiliary System Springfield

- Bookstore
- Residence Life
- Plaster Student Union
- Taylor Health & Wellness Center
- University Recreation Center
- Intercollegiate Athletics
- Athletic Venues
- Transit System

Auxiliary Funds Summary Springfield

- Total Revenues \$57,168,845
- Total Expenses 41,981,752
- Total Debt Transfers Out 10,127,413
- Total Operating Transfers Out 1,050,228
- Excess of Revenues
Over Expense & Transfers \$ 4,009,452

Auxiliary System Springfield

- **Operating Revenues**

- Increase of \$3.93 million

- Tuition & Fees \$1.20 million
- Sales & Services \$.20 million
- Gifts \$2.19 million
- Investment Income \$.34 million

Auxiliary System Springfield

- **Operating Expenses**

- Increase of \$2.62 million

- Salaries \$1.12 million
 - Benefits \$.22 million
 - Utilities \$.38 million
 - Travel, Supplies & Services \$.48 million
 - Scholarships & Fee Waivers \$.42 million

Auxiliary System Springfield

- **Transfers – Increase** \$.86 million
 - Debt Service \$.70 million
 - Operating \$.16 million

- **Net Excess of Revenues Over Expenses & Transfers - Increase** \$.45 million

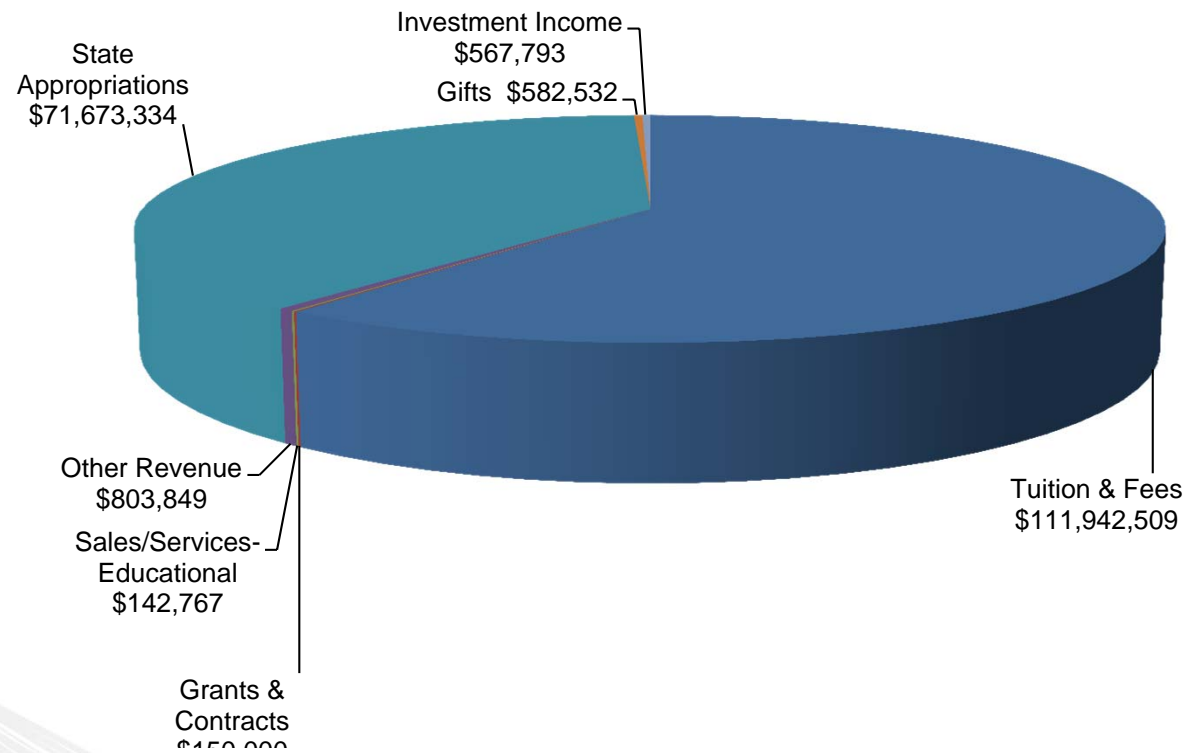
Operating Fund Summary

Total Revenues

Springfield

Tuition & Fees	60.23%
State Appropriations	38.56%
Other Revenue	.43%
Gifts	.31%
Investment Income	.31%
Sales & Services – Educational	.08%
Grants and Contracts	<u>.08%</u>
	100.00%

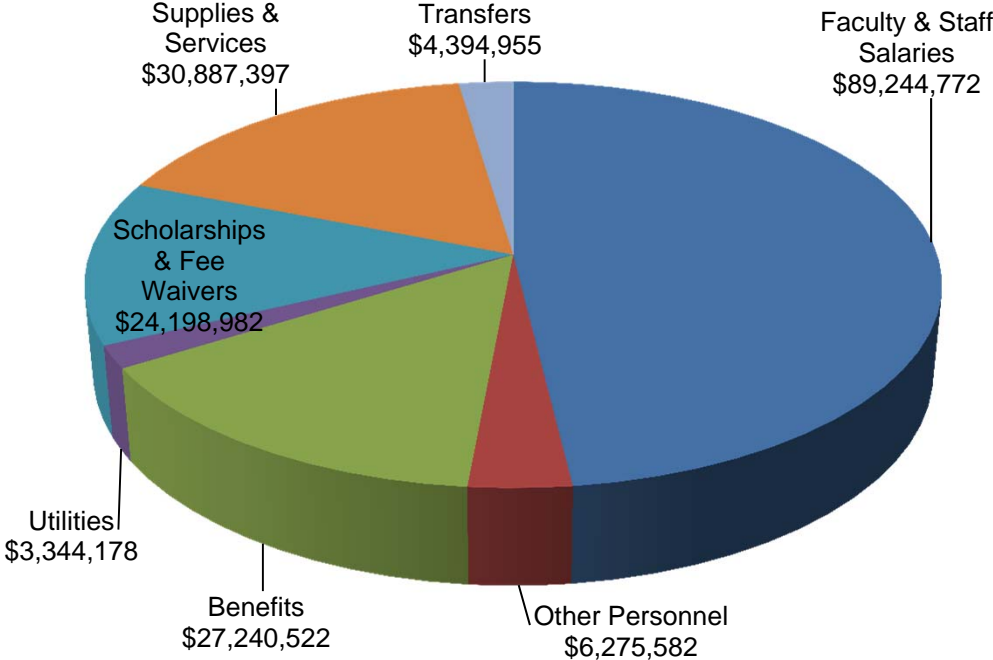
Operating Revenues Springfield



Operating Fund Summary Total Expenses & Transfers Springfield

Faculty & Staff Salaries	48.09%
Other Salaries	3.38%
Benefits	14.68%
Utilities	1.80%
Scholarship & Fee Waivers	13.04%
Travel, Supplies & Services	16.64%
Transfers	<u>2.37%</u>
	100.00%

Operating Expenses & Transfers Springfield



Operating Fund Summary

Total Expenses by Program*

Springfield

Instruction	43.94%
Research	1.16%
Public Service	.18%
Academic Support	12.97%
Student Services	4.92%
Institutional Support	13.92%
Operation & Maintenance of Plant	9.55%
Scholarship & Fee Waivers	<u>13.36%</u>
	100.00%

*Transfers are not included

Operating Expenses by Program Springfield

