

AAES

Stephanie DeRosa

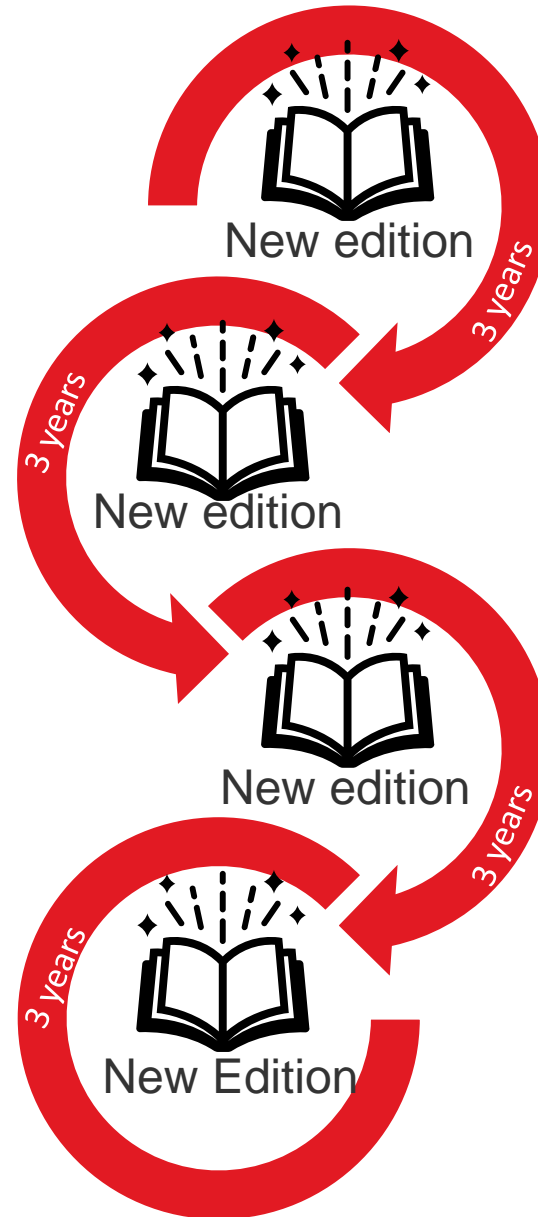
Associate Portfolio Manager
Accounting



Current State

New editions of the text (print and eBook) and Connect

- Approximately 80% of our titles are revised for currency every 3 years
- Course rebuilds are required for Connect



Evergreen

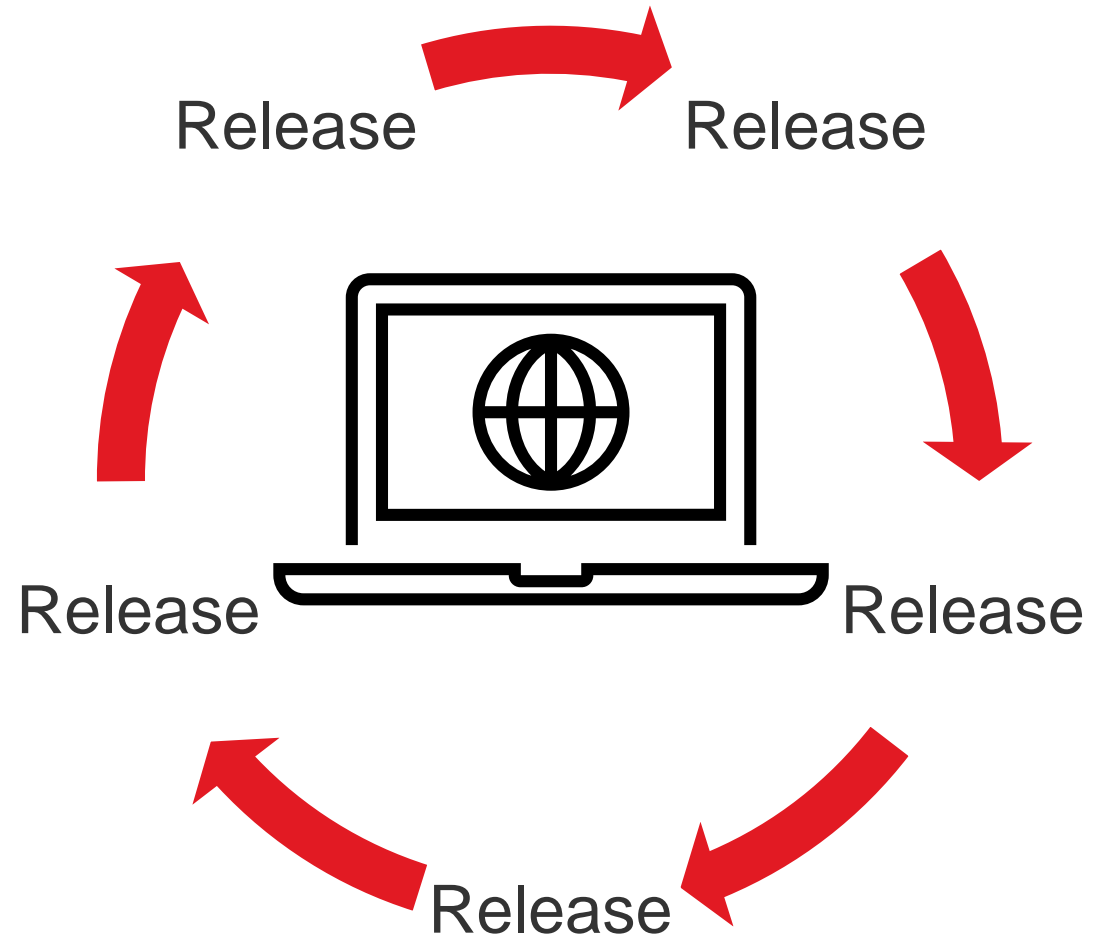


Updated, relevant
course materials
delivered *when*
needed to existing
Connect courses

The Future

Annual Updates on Digital Components

- More focused updates
- Seamless experience, less effort on your part to update
- **No Connect rebuilds!**





New Evergreen Releases for 2024

Blocher, Cost Management

Brewer, Introduction to Managerial Accounting

Christ, Cost Accounting: A Data Analytics Approach

Brewer, Introduction to Managerial Accounting

Cruz, Fundamentals of Taxation

Edmonds, Introductory Financial Accounting for Business

Edmonds, Fundamental Financial Accounting Concepts

Jones, Principles of Taxation for Business and Investment Planning

Kay, Computer Accounting with QuickBooks Online

Landin, Payroll Accounting

Louwers, Auditing & Assurance Services (Connect only)

Messier - Auditing & Assurance Services: A Systematic Approach (Connect only)

Resutek, Financial Statement Analysis: A Data Analytics Approach

Spilker (all)

Thomas, Financial Accounting for Managers

Whittington, Principles of Auditing & Other Assurance Services

Yacht, Computer Accounting with QuickBooks Online: A Cloud Based Approach

Sharpen is a new study app that boosts student success

Promote Better **Study Skills**

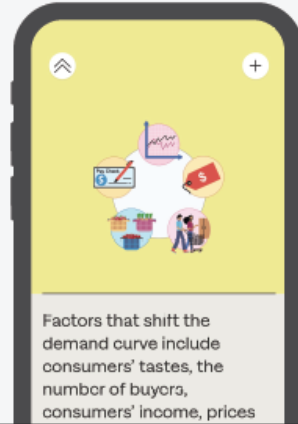
Chapter content is efficient, taking just **15 minutes** to complete.

Overview Videos



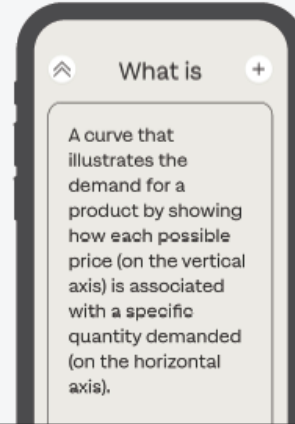
Start with a 3-5 minute video overview

Chapter Summaries



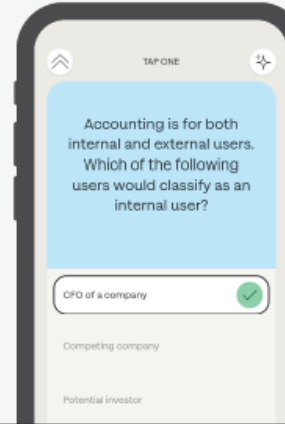
Swipe through a visual chapter summary

Flashcards



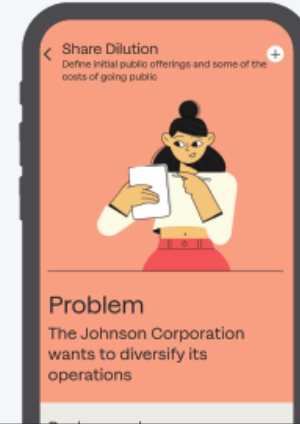
Flashcards help students learn new terminology

Quizzes



Assess knowledge with chapter quizzes

Solutions



Dive deeper with step-by-step practice problems

Available Accounting Titles



McGraw Hill's
Taxation of
Individuals and
Business Entities
2024 Edition
Brian Spilker



**Financial and
Managerial
Accounting**
John Wild



**Fundamental
Accounting
Principles**
John Wild



**Financial
Accounting**
David Spiceland



**Intermediate
Accounting**
David Spiceland



**Introduction to
Managerial
Accounting**
Peter Brewer



**Managerial
Accounting**
Ray Garrison



**Managerial
Accounting**
Stacey Whitecotton



**Fundamentals of
Financial
Accounting**
Fred Phillips



**Financial
Accounting**
Robert Libby



**Financial
Accounting:
Information for
Decisions**
John Wild



**Survey of
Accounting**
Thomas Edmonds



**College
Accounting**
John Price



**Financial
Accounting**
McGraw Hill
All Courses Compatible



**Managerial
Accounting**
McGraw Hill
All Courses Compatible



**Managerial
Accounting:
Creating Value in a
Dynamic Business
Environment**
Ronald Hilton



**Fundamental
Financial
Accounting
Concepts**
Thomas Edmonds



**Fundamental
Managerial
Accounting
Concepts**
Thomas Edmonds



**Managerial
Accounting for
Managers**
Eric Noreen



**Financial
Accounting
Fundamentals**
John Wild




**Managerial
Accounting**
John Wild

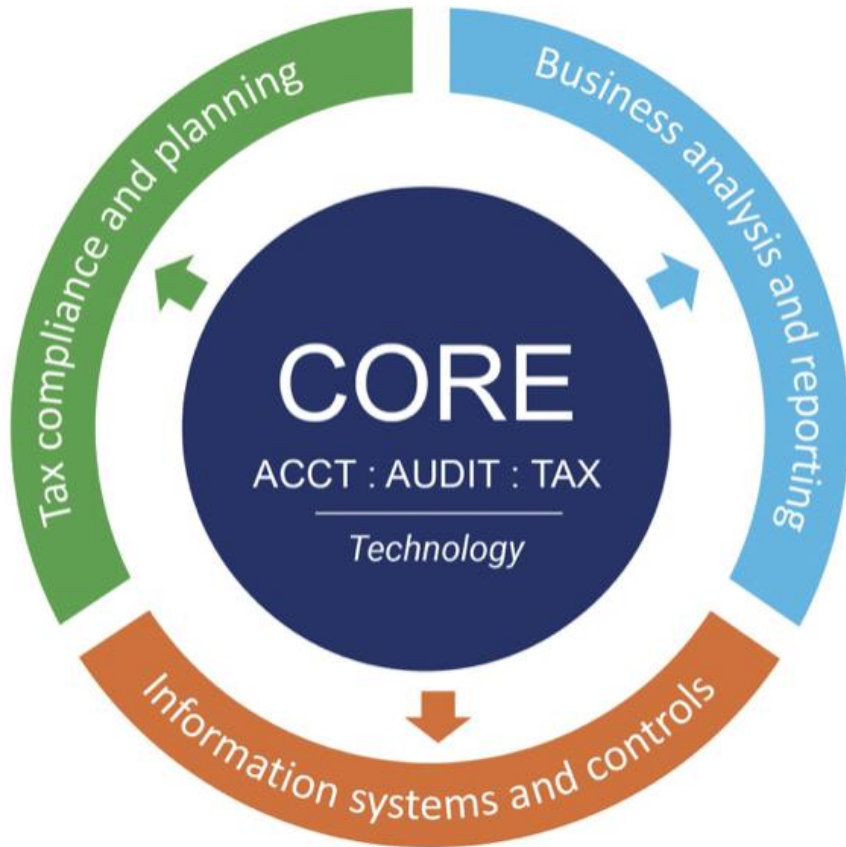
The Certified Public Accountant (CPA) Exam regularly undergoes minor updates, but **has not had an overhaul** this large in 25 years.

Today's accountants need **NEW** skills:

- Decision making & problem solving
- Data analysis & storytelling
- Service Organization Controls (SOC) engagements
- Knowledge of emerging technologies
- Procedures previously handled by CPAs are being automated or offshored



The practice and **landscape** of accounting **is changing**.



= CPA

Core: All students are required to take this portion

Discipline: *Students select one of three:*

- **TCP – Tax Compliance & Planning**
- **BAR – Business Analysis & Reporting**
- **ISC – Information Systems & Controls**

The new CPA licensure model is a **core + discipline** licensure model.

Exam Blueprint Map



Instructor Edition

Home > CPA Evolution and Exam Blueprint Map

Instructor Resources

- Connect Asset Map
- Instructor Resource Ma...
- Solutions Manual
- Test Bank
- PowerPoint Presentations
- Exercise PowerPoint Pr...
- Data Analytics and Vis...
- Excel Resources
- SmartBook 2.0 Instruct...
- Present and Future Val...
- Online Appendix/Glossary
- Digital Image Library
- Writing Assignment Tools
- CPA Evolution and E...**
- Polling

Course-wide Content

Additional Student Res...

CPA Evolution and Exam Blueprint Map

(See related pages)

The following map correlates the text's Table of Contents to the modules and topics of the Exam E

[CPA Exam Blueprint Map \(245.0K\)](#)

[Wild, Financial Accounting Fundamentals Model Curriculum Guide \(713.0K\)](#)

No.	Content group/topic	Skill Level	Representative Task
39	Notes to the financial statements	APP	Adjust the statement of cash flows for a nongovernmental, not-for-profit entity to correct identified errors.
40	Notes to the financial statements	APP	Adjust the notes to the financial statements to correct identified errors and omissions.
41	Measuring focus and basis of accounting	R&U	Recall the measurement focus and basis of accounting used by state and local governments for fund and government-wide financial reporting.
42	Purpose of funds	APP	Determine the appropriate fund(s) that a state or local government should use to record its activities.
43			
44			
45		R&U	Recall the purpose of forms 10-Q, 10-K and 8-K that a U.S. registrant is required to file with the U.S. Securities and Exchange Commission under the Securities Exchange Act of 1934.
46		R&U	Identify the items of Form 10-Q (Part I Items 1 through 3) and Form 10-K (Part II Items 7, 7A and 8) filed with the U.S. Securities and Exchange Commission.
47		APP	Calculate basic earnings per share and diluted earnings per share considering the impact of stock options, preferred stock, convertible preferred stock and/or convertible debt.
48			
49		R&U	Recall appropriate financial statement titles to be used for the financial statements prepared under a special purpose framework.
50		APP	Perform calculations to convert cash basis or modified cash basis financial statements to accrual basis financial statements.
51		APP	Prepare financial statements using the cash basis or modified cash basis of accounting.
52		APP	Prepare financial statements using the income tax basis of accounting.
53			
54		R&U	Identify the appropriate financial statement ratio or performance metric to perform a specified type of analysis.
55		APP	Calculate profitability ratios (e.g., gross profit margin, return on sales, return on assets, return on equity).
56		APP	Calculate liquidity ratios (e.g., current, quick, accounts receivable turnover, inventory turnover, accounts payable turnover).
57		APP	Calculate solvency ratios (e.g., debt-to-equity, total debt, times interest earned).
58		APP	Calculate performance metrics (e.g., EBITDA, price-to-earnings, dividend payout, asset turnover).
59		APP	Calculate variances between budget and actual results.
60			
61			
62		APP	Calculate cash and cash equivalents balances to be reported in the financial statements.
63		AN	Reconcile the cash balance per the bank statement to the general ledger.
64		AN	Investigate unrecconciled cash balances to determine whether an adjustment to the general ledger is necessary.



Core Benefits:

- Task-Based Simulations, Document Review Simulations, M/C questions
- Integrated seamlessly in Connect
- Assignable
- Auto-gradable
- Quickly Filter questions by topics
- Integrated in all titles - Intermediate and above

select a question source

Auditing and Assurance Services (9, Louwers)

Connect Orientation Videos

UWorld Bank

Chapter 1 Auditing and Assurance Services

Chapter 2 Professional Standards

Chapter 3 Engagement Planning and Audit Evidence

Chapter 4 The Audit Risk Model and Inherent Risk Assessment

cancel

We heard **employers!**

- They need employees who are proficient in Excel.

We heard **you!**

- Students need more Excel skills.

And, we heard your **students!**

- Students want to prove to employers that they are career ready with Excel skills.



SIMnet is one of the leading online training and assessment platforms for developing students' skills in Microsoft Office applications, file management, operating systems, and computer concepts.

SIMnet has served more than **2 million students** and **19,000 instructors** and has issued **1 million digital badges** to validate students' skills in Word, Excel, Access, and PowerPoint.

Ease of Use

- Accessible from a PC, Mac, or Chromebook
- Text-to-speech functionality and language translation

Career Readiness

- Digital badging
- Certification preparation

Support

- Unparalleled in the market
- Accessible via phone, chat, and web



Introducing: SIMSkills Badging Series in Connect

Students can purchase access to self-paced Excel courses to earn badges:

- Foundational Skills for Microsoft Excel
- Advanced Skills for Microsoft Excel
- Data Analysis Skills for Microsoft Excel

Or, students can purchase a bundle of all 3!

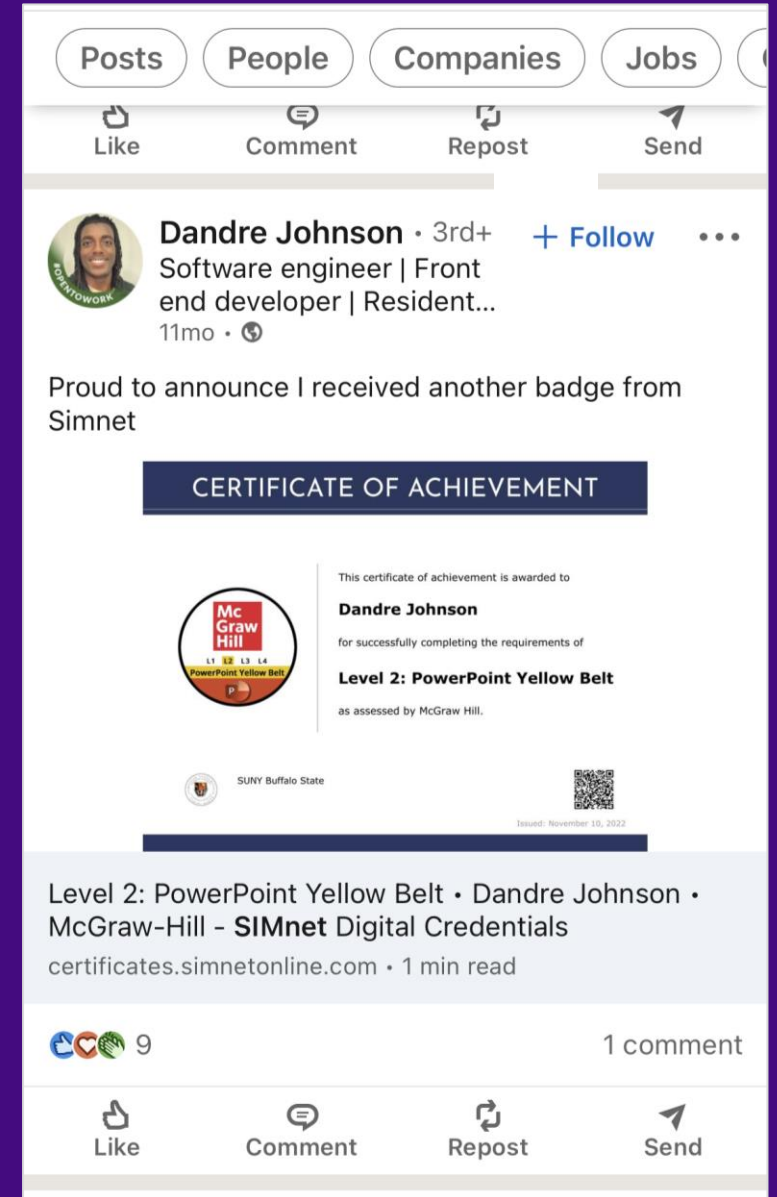
When: Spring 2024

Powered by: SIMnet, McGraw Hill's leading platform for Office skills training



What Can Students Do With Their Badges?

- Add badges to their CV, LinkedIn, and social media pages!
- Promote fluency of MS Excel skills to prospective employers via LinkedIn!
- Get noticed for in-demand jobs!



Accounting for Sustainability

E

S

G



41%

University students interested in an accounting career because of ESG concepts

84%

27 top US accounting firms likely to provide ESG assurance in the next 1-3 years.

Environmental, Social, and Governance (ESG) Responsibilities

Perhaps today more than ever, a company's stakeholders—such as investors, customers, employees, suppliers, communities, and environmental and human rights advocates—expect it to deliver strong financial results while conscientiously attending to its *environmental, social, and governance* responsibilities. **Environmental, social, and governance (ESG)** are three criteria used by stakeholders for gauging the sustainability and ethical impacts of a company. ESG extends beyond legal compliance to include voluntary actions that satisfy stakeholder expectations. Numerous companies, such as **Pirelli, 3M, Eli Lilly and Company, Gildan Activewear, Microsoft, Johnson & Johnson, Baxter International, Abbott Laboratories, REI, PNC Bank, Deloitte, Timberland, Unilever, and Caterpillar**, prominently describe their ESG performance on their websites.

Exhibit P-9 presents 33 examples of ESG responsibilities of interest to many organizational stakeholders.⁷ Notice five of the examples contain a parenthetical (–) indicating “less is more” in the eyes of stakeholders. The remaining 28 examples contain a parenthetical (+) indicating “more is better” from the stakeholders’ standpoint. If a company fails to meet its ESG responsibilities, it can adversely affect stakeholder perceptions and profits. For example, if a company fails to provide safe and humane working conditions for its employees, a stakeholder backlash could cause the company’s customers to defect and its “best and brightest” job candidates to apply elsewhere—both of which are likely to eventually harm financial performance. Scenarios like these are why, in managerial accounting, a manager must consider all stakeholders when establishing plans, implementing controls, and making decisions.

The Environmental Impacts of Fast Fashion

McKinsey & Co. estimates that, over a 14-year span, the number of times people wore a clothing item before discarding it declined by 36 percent. Given that 53 million metric tons of fiber—less than 13 percent of which is recycled—is annually used in clothing, this trend presents a worrisome environmental problem. More specifically, McKinsey estimates that by 2030 our annual global clothing consumption will use 118 billion cubic meters of water. It will also produce 2.79 billion tons of carbon dioxide and 148 million tons of waste, most of which is land-filled or incinerated. In an effort to tackle this problem, some companies such as **Inditex SA** and **Lenzing AG** are investing in recycling technologies, while others such as **JCPenney** and **Macy's** are starting to sell secondhand clothing.

Source: Saabira Chaudhuri, “Fast Fashion Leads to New Recycling Effort,” *The Wall Street Journal*, October 13, 2019, pp. B1–B2.

IN BUSINESS



2-45 Ethics; Sustainability Like me, perhaps you love a good cup of coffee. Suppose that you do, and you have the following information about the company that makes the coffee you are considering. You are selecting a one-pound bag of coffee, and you can choose to pay anywhere from \$5 to \$15 for the bag of coffee. In each of these cases, we mean ethical standards to refer to business practices and labor relations; an example of an unethical business practice would be price-fixing, and an example of unethical labor relations would be discrimination in hiring practices.

Required Report the dollar figure asked for in each part of the four cases, and for each case, explain briefly your rationale for the price differences.

Case A: How much would you pay for the bag of coffee if (a) you know with certainty the company has high ethical standards, (b) you know with certainty the company has low ethical standards, and (c) you do not know anything about the company’s ethical standards?

Case B: Similar to Case A, except that you only know what the company says about its ethical standards; however, you have for some time had high expectations that the company has high standards. How much would you pay for the bag of coffee if (a) you now find out with certainty the company has high ethical standards or (b) you now find out with certainty the company has low ethical standards?

Case C: Same as Case B, except that you have for some time had low expectations that the company has high ethical standards. How much would you pay for the bag of coffee if (a) you now find out with certainty the company has high ethical standards or (b) you now find out with certainty the company has low ethical standards?

EXHIBIT 10A-2 UN Sustainable Development Goals (SDGs)



Used with permission of the United Nations, www.un.org/sustainabledevelopment/. The content of this publication has not been approved by the United Nations and does not reflect the views of the United Nations or its officials or Members States.



Sustainability Reporting

Topics include:

- History of ESG Development and Reporting
- Sustainability Reporting Terms
- Reporting Frameworks and Standards
- United Nations Sustainable Development Goals
- Integrated Reporting