

TO BE COMPLETED BY PUBLIC INSTITUTIONS ONLY:

As additional state funding for new programs will not be available in the immediate future so information about program finances must be very clear. Within this context, please complete the following financial projections table and questions below. The boxes are fillable. When you have completed this form, please save, and upload.

FINANCIAL PROJECTIONS

	Year 1	Year 2	Year 3	Year 4	Year 5	
1. Expenditures						
A. One-time:						
New/renovated space						
Equipment						
Library						
Consultants						
Institutional Overhead						
Other						
anticipated						
Total for One-time Expenditures						
B. Recurring:						
Faculty						
Staff						
Benefits						
Equipment						
Library						
Institutional Overhead						
Other						
Total for Recurring Expenditures						
TOTAL (A + B)						
2. Revenues						
*State Aid - CBHE						
*State Aid - DESE						
Tuition/Fees						
Institutional/Resources						
Other						

Please provide response to the statements below.

1. What are the specific sources of funds to support the new proposed program?

2. If the new program is being funded through the “core institutional budget,” what amount of funds will be reallocated and from which areas?

3. Are there any programs that will be deleted as a result of implementing this new program?

4. If the program will be supported by external funds, have the funding agency, the amount of funds, and whether they are one-time or ongoing funding been identified?

5. In those circumstances for which one-time or limited duration funds are an integral component of the financing arrangements for the new program, please define a transition plan for the period when the one-time or limited duration funds cease to be available.