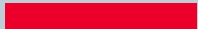




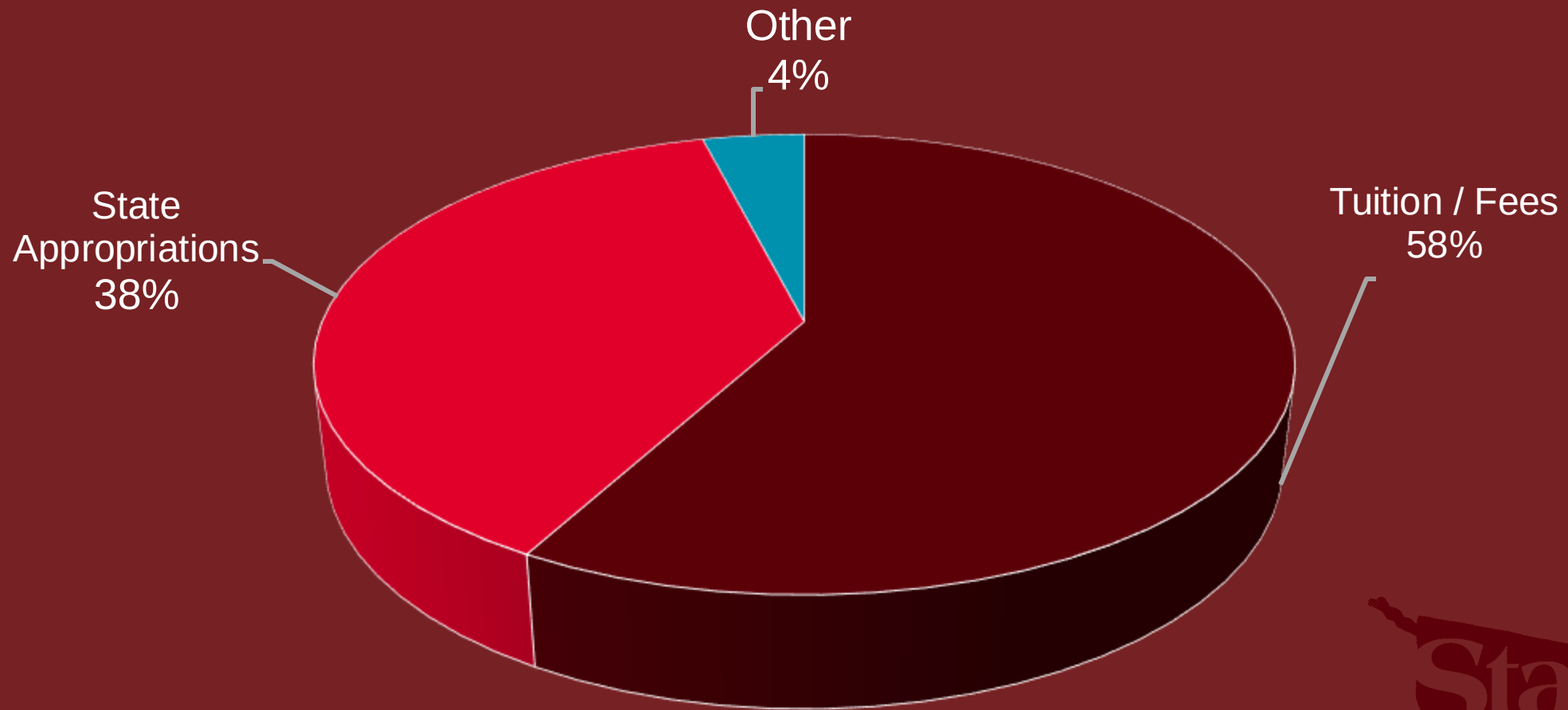
Budget Update



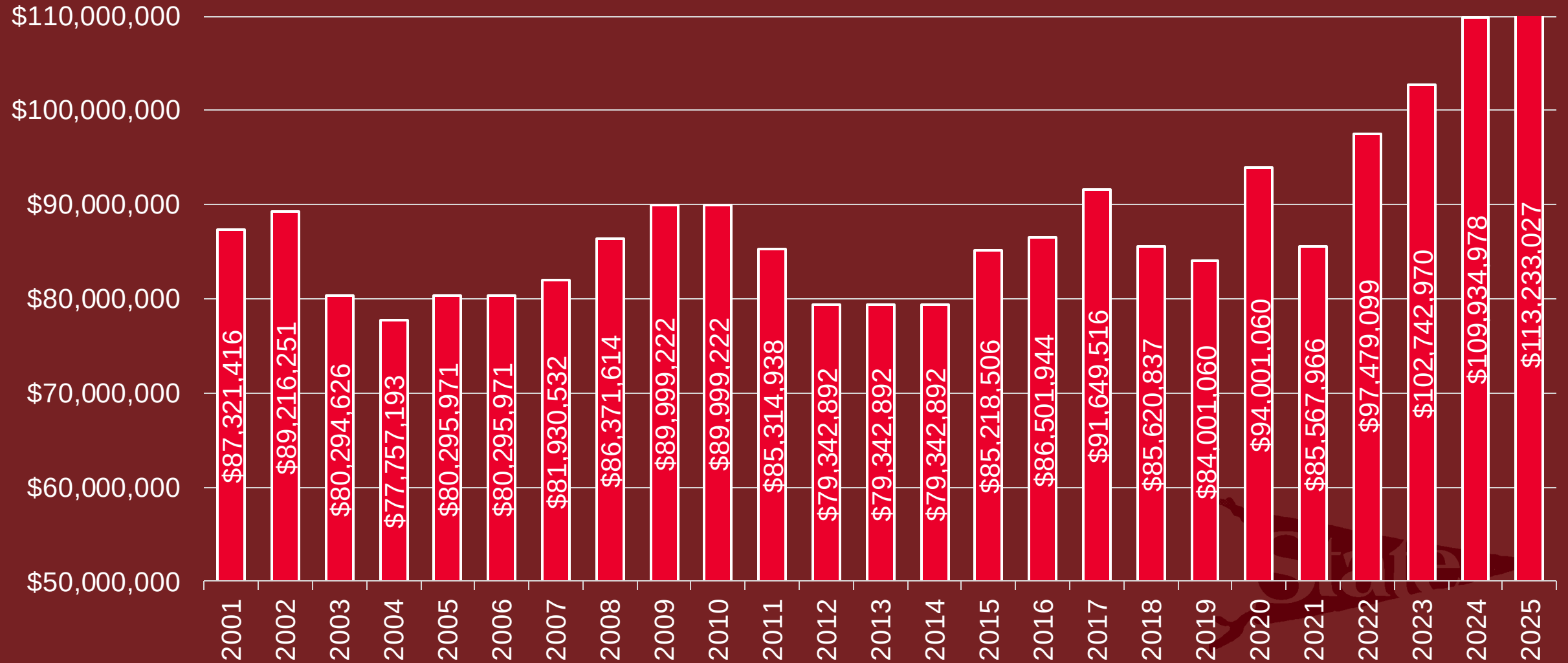
UNIVERSITY COUNCIL

March 4, 2025

MSU's FY2025 Operating Budget

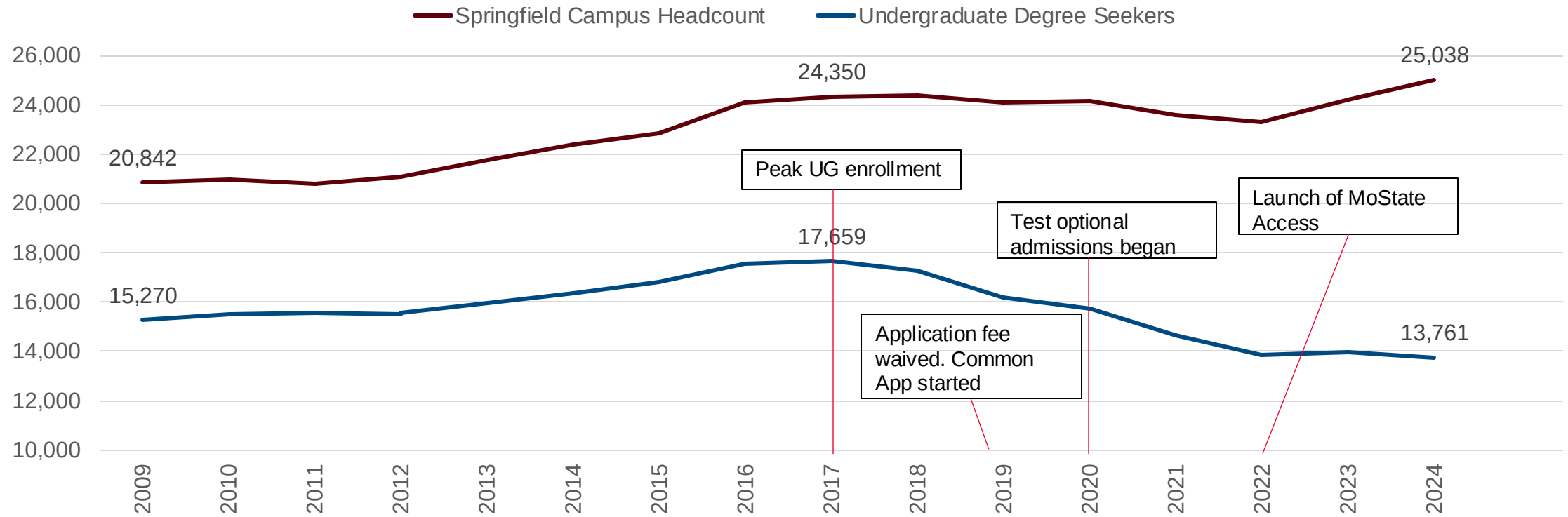


MSU's Operating Appropriations



Springfield Total & UG Degree-Seekers

ENROLLMENT



FY2025 Four-Year Institutions (UG Resident)

TUITION & FEES (SPRINGFIELD CAMPUS)

FY2025

\$10,082

(6/13)

University of Missouri- St. Louis
Missouri University of Science and Technology
University of Missouri-Columbia
University of Missouri-Kansas City
Northwest Missouri State University
Missouri State University
University of Central Missouri
Southeast Missouri State University
Truman State University
Missouri Western State University
Missouri Southern State University
Lincoln University
Harris-Stowe State University

Undergraduate Resident

Nondesignated and unrestricted per credit hour tuition	Total required fees, per semester charged to all full-time students	Total Tuition and required fees, per year, charged to a typical full- time student
\$504.00	\$0.00	\$15,120.00
\$569.00	\$664.03	\$14,978.06
\$569.10	\$589.50	\$14,829.00
\$391.65	\$810.60	\$13,370.70
\$279.70	\$2,436.00	\$13,263.00
\$290.00	\$691.00	\$10,082.00
\$285.00	\$750.00	\$10,050.00
\$285.29	\$672.00	\$9,902.70
\$316.67	\$169.00	\$9,838.00
\$277.00	\$690.00	\$9,690.00
\$290.00	\$450.00	\$9,600.00
\$256.00	\$790.00	\$9,260.00
\$242.00	\$600.00	\$8,460.00

FY2025 Four-Year Institutions (Grad Resident)

TUITION & FEES (SPRINGFIELD CAMPUS)

FY2025

\$10,478

(8/12)

	<i>Graduate (Not Professional) Resident</i>		
	Nondesignated and unrestricted per credit hour tuition	Total required fees, per semester charged to all full-time students	Total Tuition and required fees, per year, charged to a typical full-time student
University of Missouri- St. Louis	\$645.00	\$0.00	\$15,480.00
Missouri University of Science and Technology	\$567.00	\$667.97	\$14,943.94
University of Missouri-Kansas City	\$512.40	\$810.60	\$13,918.80
University of Missouri-Columbia	\$525.00	\$540.60	\$13,681.20
Missouri Western State University	\$460.00	\$690.00	\$12,420.00
Truman State University	\$507.00	\$0.00	\$12,168.00
Northwest Missouri State University	\$336.60	\$1,984.80	\$12,048.00
Missouri State University	\$379.00	\$691.00	\$10,478.00
University of Central Missouri	\$366.50	\$750.00	\$10,296.00
Southeast Missouri State University	\$382.94	\$537.60	\$10,265.76
Lincoln University	\$354.00	\$790.00	\$10,076.00
Missouri Southern State University	\$375.00	\$0.00	\$9,000.00
Harris-Stowe State University	N/A	N/A	N/A



Interest Income: Fed Funds Target Rate

SEPTEMBER 18, 2024: FED ANNOUNCEMENT

- Target Rate:
 - Lowered by ½ percentage point
 - From: 5.25% to 5.5%
 - To: 4.75% to 5%
- Target Rate Projections:
 - May 2025: 3% to 3.5%
 - 2026: 2.75% to 3%
- Lower Interest Income
 - FY24 Budget Rate: 4.75%
 - FY25 Budget Rate: 4.50%
 - Expected decrease in reserves
 - FY26 Budget Rate: 4% (Projected)



Compensation: MOSERS Employer Contribution Rate

SEPTEMBER 19, 2024: MOSERS BOARD MEETING

- Employer Contribution Rate:
 - Increased by 1.49%
 - From: 27.26% (FY2024)
 - To: 28.75% (FY2025)
- Employer Contribution Rate Projection:
 - FY2026: 30.25% (Board Approved)
 - FY2027: 32%
- Increase MOSERS Expense
 - System Total: \$1,853,250
 - Springfield: \$1,750,000
 - West Plains: \$103,250

Compensation: CUPA Report

MISSOURI STATE UNIVERSITY SYSTEM (MAY 2024)

2023-2024 Faculty and Staff Salary Comparisons

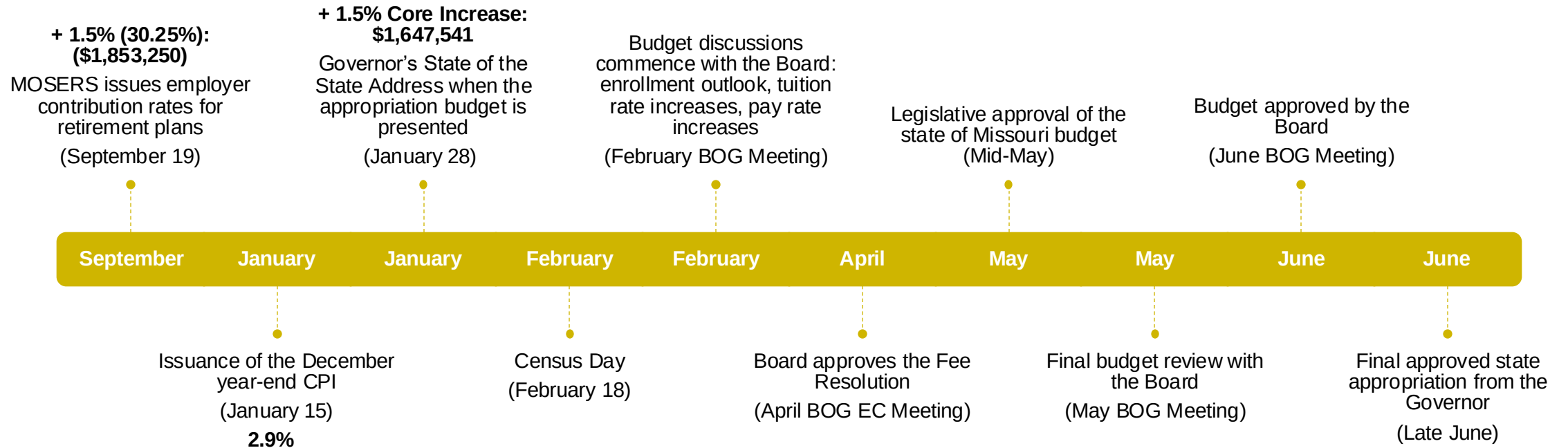
Academic Year	Staff Comparison***	Faculty Salary Compared to CUPA Peer Salary			
		Non-tenure Track		Tenured / Tenure Track	
		Average	Median	Average	Median
2016-17	NA	88.9%	95.3%	95.6%	99.0%
2017-18	90.1%	87.5%	92.9%	96.4%	102.2%
2018-19	90.0%	86.2%	94.2%	93.5%	100.4%
2019-20*	91.0%	88.0%	96.4%	93.2%	99.8%
2020-21*	90.3%	85.8%	96.6%	92.8%	100.0%
2021-22*	91.1%	90.3%	101.2%	96.4%	102.6%
2022-23*	92.8%	85.7%	102.2%	99.9%	106.6%
2023-24**	92.8%	83.9%	94.3%	98.2%	103.5%

*Faculty and Staff Salary Comparisons Adjusted for Cost-of-Living*****

	Staff Comparison***	Non-tenure Track		Tenure Track	
		Average	Median	Average	Median
2023-24**	98.8%	89.3%	100.4%	104.5%	110.2%

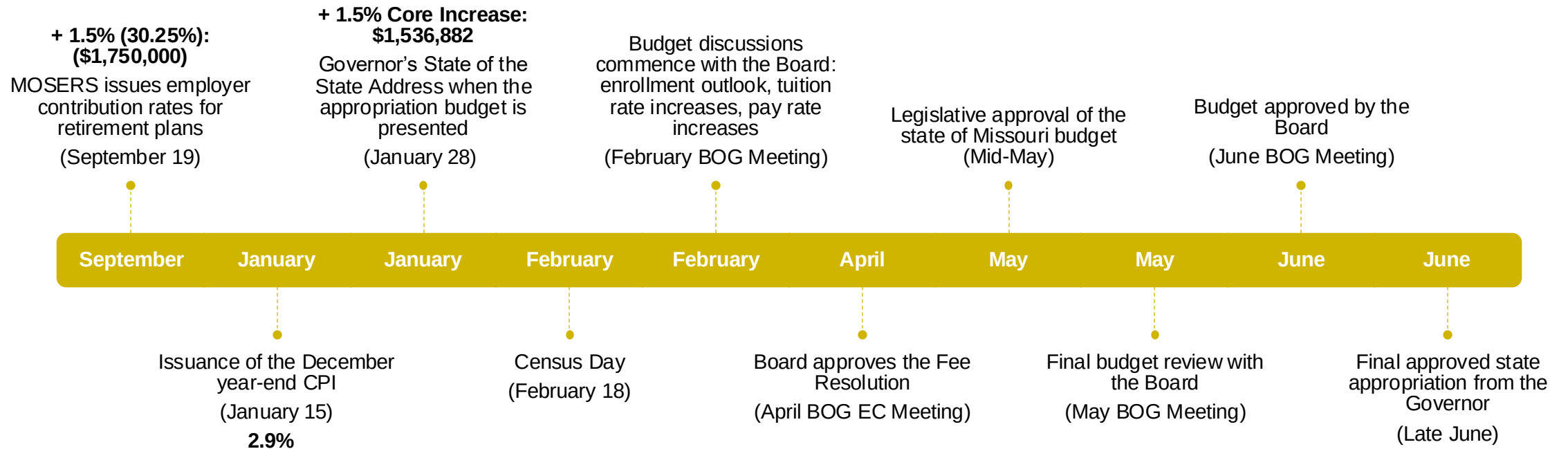
Budget Process Key Dates

MISSOURI STATE UNIVERSITY SYSTEM



Budget Process Key Dates

SPRINGFIELD CAMPUS





Budget Process at Missouri State

FY2026 INITIAL BUDGET DISCUSSION

TEAMS:

- Administrative Council
- **University Council**
- Executive Budget Committee
- FY26 Fee Study Team
- Scholarship Program Effectiveness Workgroup
 - Enrollment Research Associates (Consultant)

TOPICS:

- State Appropriation
- Enrollment
- Tuition & Fees
- Scholarships
- Interest Income
- Compensation / Benefits
- Contracted Increases / Decreases
- New Budget Items



Estimated Summer / Fall / Spring Revenue (Shortfall)

SPRINGFIELD CAMPUS (FEBRUARY 18, 2025: CENSUS)

- Tuition/Scholarship: (\$3,582,820)
 - Tuition:
 - Summer 2024: \$11,644
 - Fall 2024: (\$572,138)
 - Spring 2025: (\$515,186)
 - Scholarships Higher than Budget: (\$2,507,140)
- Increased Interest Income: \$500,000
- Anticipated Shortfall Base FY2025 Budget (\$3,082,820)



Governor's Recommended Budget

JANUARY 28, 2025: STATE OF THE STATE ADDRESS

- 1.5% Core Increase
- \$1,647,541
 - Springfield: \$1,536,882
 - West Plains: \$110,659
- Full Funding for State Student Financial Aid Programs
- No Capital Improvement
- No MoExcels
- No DEI Funding

History of Tuition & Fees Increases

SPRINGFIELD CAMPUS

CALENDAR YEAR	INFLATION	FISCAL YEAR	TUITION & FEES INCREASE	UNDERGRADUATE RESIDENT TUITION & FEES ¹	TUITION & FEES INCREASE PERCENTAGE REFLECTS:
2014	0.8%	FY2016	0.7%	\$ 7,060	
2015	0.7%	FY2017	0%	\$ 7,060	
2016	2.1%	FY2018	3.5%	\$ 7,306	Student Initiative: Health Center Fee (\$29)
2017	2.1%	FY2019	2%	\$ 7,452	
2018	1.9%	FY2020	4%	\$ 7,750	
2019	2.3%	FY2021	2.4%	\$ 7,938	Student Initiative: Mental Health Fee (\$8)
2020	1.4%	FY2022	11%	\$ 8,808	Tuition and fees increase percentage reflects new tuition model charging a single tuition rate for seated and online courses.
2021	7%	FY2023	3.7%	\$ 9,138	
2022	6.5%	FY2024	4.9%	\$ 9,582	
2023	3.4%	FY2025	5.2%	\$ 10,082	Student Initiative: Athletic Fee (\$60)
10-YEAR TOTAL	28.2%	10-YEAR TOTAL	37.4%		
2024	2.9%	FY2026	TBD		

Initial Compensation Discussion

MISSOURI STATE UNIVERSITY SYSTEM

CALENDAR YEAR	INFLATION	FISCAL YEAR	ATB PAY INCREASE
2014	0.8%	FY2016	1.8%
2015	0.7%	FY2017	2%
2016	2.1%	FY2018	None
2017	2.1%	FY2019	1% plus \$600
2018	1.9%	FY2020	1.9%
2019	2.3%	FY2021	\$600
2020	1.4%	FY2022	3%
2021	7%	FY2023	4%
2022	6.5%	FY2024	5%
2023	3.4%	FY2025	3%
10-YEAR TOTAL	28.2%	10-YEAR TOTAL	22% plus \$1,200
2024	2.9%	FY2026	TBD



III

MAKE YOUR MISSOURI STATEMENT®

Missouri State
UNIVERSITY

Missouri State™
WEST PLAINS