



Term Life Insurance

can provide money for your family if you die or are diagnosed with a terminal illness.

All active Full-time Employees of Missouri State University classified as Faculty who are not currently enrolled in the CURP Retirement Plan, who are classified by the Employer to have 75% or more Full-time Employment.

How does it work?

You choose the amount of coverage that’s right for you, and you keep coverage for a set period of time, or “term.” If you die during that term, the money can help your family pay for basic living expenses, final arrangements, tuition and more.

Missouri State University provides the following Term Life and AD&D coverage for you:

You:	The greater of 1 times your Annual Compensation rounded to the next higher \$1,000, if not already a multiple thereof or \$50,000. Minimum Benefit: \$50,000 Maximum Benefit: \$300,000
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Additional coverage available to purchase:

If you are actively at work for at least the required hours per week, you may apply for additional coverage for:

You:	1,2,3,4 or 5 times your Annual Compensation rounded to the next higher \$1,000 if not already a multiple thereof, to a maximum of \$800,000. If you are already enrolled Evidence of Insurability is required for a benefit increase greater than one level or amounts over the non medical maximum of \$300,000. If you initially declined coverage, Evidence of Insurability is required for all amounts.
Your spouse:	You can purchase additional Life coverage for your spouse, choosing from the following options: Option 1: \$10,000 Option 2: \$20,000 Option 3: \$30,000 Option 4: \$40,000 Option 5: \$50,000 You must purchase coverage for yourself in order to purchase coverage for your spouse. Spouse coverage must not exceed 100% of the coverage amounts you purchase for your spouse. If you already enrolled Evidence of Insurability is required for a benefit increase greater than one level or amounts over the non medical maximum of \$30,000. If you initially declined coverage, Evidence of Insurability is required for all amounts.
Your Children:	You can purchase additional Life coverage for your children choosing from one of the following options: Option 1: \$5,000 Option 2: \$10,000 Option 3: \$20,000 Option 4: \$20,000 Option 5: \$20,000 Children less than 6 months old: \$1,000 No evidence of insurability is required.

Term Life Insurance

Calculate your costs

1. Enter the coverage amount you want.
2. Divide by the amount shown.
3. Multiply by the rate. Use the rate table (at right) to find the rate based on age.

(Choose the age you will be when your coverage becomes effective on 01/01/2023.)

4. Enter your cost.

	1	2	3	4
Employee	\$ _____,000	÷ \$1,000 = \$ _____	X \$ _____	= \$ _____
Dep. Life	Option 1,2,3,4 or 5		\$ _____	= \$ _____
Total cost				

Employee monthly rate		Supplemental Dependent Life
Age	Per \$1,000 of coverage Cost	Per coverage Cost
15-24	\$0.04	Option 1: \$2.30
25-29	\$0.04	Option 2: \$4.60
30-34	\$0.05	Option 3: \$7.80
35-39	\$0.07	Option 4: \$17.40
40-44	\$0.09	Option 5: \$27.40
45-49	\$0.14	
50-54	\$0.22	
55-59	\$0.42	
60-64	\$0.65	
65-69	\$1.26	
70-74	\$1.83	
75+	\$1.83	

Billed amount may vary slightly.

If you apply for coverage above the guaranteed issue amount, you will be asked health-related questions which may affect your ability to get the larger coverage amount. In order to purchase coverage for your dependents, you must buy coverage for yourself. Coverage amounts cannot exceed 100% of your coverage amounts.

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A ‘Living’ Benefit — If you are diagnosed with a terminal illness with less than 12 months to live, you can request 75% of your life insurance benefit (up to \$500,000) while you are still living. This amount will be taken out of the death benefit, and may be taxable. **These benefit payments may adversely affect the recipient’s eligibility for Medicaid or other government benefits or entitlements, and may be taxable.** Recipients should consult their tax attorney or advisor before utilizing living benefit payments.

Waiver of premium — Your cost may be waived if you are totally disabled for a period of time.

Portability — You may be able to keep coverage if you leave the company, retire or change the number of hours you work.

Employees or dependents who have a sickness or injury having a material effect on life expectancy at the time their group coverage ends are not eligible for portability.

Exclusions and limitations

Actively at work

Eligible employees must be actively at work to apply for coverage. Being actively at work means on the day the employee applies for coverage, the individual must be working at one of his/her company’s business locations; or the individual must be working at a location where he/she is required to represent the company. If applying for coverage on a day that is not a scheduled workday, the employee will be considered actively at work as of his/her last scheduled workday. Employees are not considered actively at work if they are on a leave of absence or lay off.

An unmarried handicapped dependent child who becomes handicapped prior to the child’s attainment age of 26 may be eligible for benefits. Please see your plan administrator for details on eligibility.

Employees must be U.S. citizens or legally authorized to work in the U.S. to receive coverage. Employees must be actively employed in the United States with the Employer to receive coverage. Employees must be insured under the plan for spouses and dependents to be eligible for coverage.

Exclusions and limitations

Life insurance benefits will not be paid for deaths caused by suicide occurring within 12 months after the effective date of coverage. The same applies for increased or additional benefits.

Delayed effective date of coverage

Insurance coverage will be delayed if you are not an active employee because of an injury, sickness, temporary layoff, or leave of absence on the date that insurance would otherwise become effective.

Delayed Effective Date: if your spouse or child has a serious injury, sickness, or disorder, or is confined, their coverage may not take effect. Payment of premium does not guarantee coverage. Please refer to your policy contract or see your plan administrator for an explanation of the delayed effective date provision that applies to your plan.

Base Coverage Age Reduction

Coverage amounts for base Life for you will reduce to:

- 65% of the original amount when you reach age 70
- 50% of the original amount when you reach age 75
- 30% of the original amount when you reach age 80

Coverage may not be increased after a reduction.

Additional Coverage Age Reduction

Coverage amounts for additional Life for you will reduce to:

- 65% of the original amount when you reach age 70
- 50% of the original amount when you reach age 75
- 30% of the original amount when you reach age 80

Coverage may not be increased after a reduction.

Termination of coverage

Your coverage and your dependents’ coverage under the policy ends on the earliest of:

- The date the policy or plan is cancelled
- The date you no longer are in an eligible group
- The date your eligible group is no longer covered
- The last day of the period for which you made any required contributions
- The last day you are actively employed (unless coverage is continued due to a covered layoff, leave of absence, injury or sickness), as described in the certificate of coverage

In addition, coverage for any one dependent will end on the earliest of:

- The date your coverage under a plan ends
- The date your dependent ceases to be an eligible dependent
- For a spouse, the date of a divorce or annulment
- For dependents, the date of your death

Unum will provide coverage for a payable claim that occurs while you and your dependents are covered under the policy or plan.

This information is not intended to be a complete description of the insurance coverage available. The policy or its provisions may vary or be unavailable in some states. The policy has exclusions and limitations which may affect any benefits payable. For complete details of coverage and availability, please refer to Policy Form C.FP-1 et al or contact your Unum representative.

Life Planning Financial & Legal Resources services, provided by HealthAdvocate, are available with select Unum insurance offerings. Terms and availability of service are subject to change. Service provider does not provide legal advice; please consult your attorney for guidance. Services are not valid after coverage terminates. Please contact your Unum representative for details.

Unum complies with state civil union and domestic partner laws when applicable.

Underwritten by: Unum Life Insurance Company of America, Portland, Maine

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