

XIII.B.

RECOMMENDED ACTION – Approval of FY2021 Internal Operating Budget Adjustments

The following resolution was moved by _____
and seconded by _____:

WHEREAS, on or about June 19, 2020, the Board of Governors approved the Missouri State University budget for FY2021 (“FY2021 Budget”);

WHEREAS, the approved FY2021 Budget included numerous cost-saving measures, due to significant appropriations withholds, anticipated future appropriations reductions, and the anticipated Fall 2020 enrollment;

WHEREAS, such cost-saving measures included reductions in facility repairs and classroom upgrades, the President’s enhancement fund, academic equipment, and travel; implementation of a hiring freeze; elimination of faculty incentive payments for online classes; and delaying completion and acceptance of the new residence hall;

WHEREAS, the university’s revenue is on pace to outperform the projections in the FY2021 Budget due to the actual Fall 2020 enrollment, which exceeded expectations, and a release of approximately \$1.6 million in previously withheld state appropriations; and

WHEREAS, the Board of Governors, in collaboration with the President and the Executive Budget Committee, has developed a plan to allocate a portion of this additional revenue as set forth below, thereby requiring a formal adjustment to the FY2021 Budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Governors of Missouri State University that the FY 2021 budget be adjusted to include:

- A \$600 across-the-board salary increase for full-time faculty and staff hired on or before November 30, 2020, with such increase to be effective as of January 1, 2021 for 12-month employees and February 1, 2021 for 9- and 10-month employees;
- Adjustments to the university’s pay ranges commensurate with the calendar year 2019 employment cost index; and
- A temporary, one-time restoration of funding in the budgets for facility repairs and classroom upgrades, in the amount of \$660,535 for the Springfield campus and \$50,361 for the West Plains campus.

VOTE: **AYE** _____

NAY _____