

Can I directly deposit funds to a financial institution outside of the United States?

No, Direct Deposit is available in US currency to US financial institutions only.

FOR STUDENTS:

Why should I sign up for direct deposit?

Direct Deposit is University Policy. Financial aid is now given to you electronically so that you receive your money as soon as possible. Checks are not available in our office.

If I signed up for direct deposit last semester will it still be in effect?

Your direct deposit authorization will remain in effect until you change it or until you have not a registered students for two years. If you close your account, you must inform us so there will not be a delay in getting your money to you.

Does the account have to be in my name?

You may designate someone else's account, such as your parent's account, as long as the information is entered through My Missouri State.

Reminder: After you sign up for Direct Deposit, please keep us informed if you close or change your account.

- * To remove your information, please come into Financial Services, Carrington Hall room with a photo ID.
- * You can change your direct deposit information online through MyMissouriState.

FOR EMPLOYEES:

Why Should I sign up for direct deposit?

Allows for faster transfer of funds securely into your bank account.

How often do I need to update my Information?

Anytime you have a change to your banking information.

Is this direct deposit the same as my payroll?

No, Payroll direct deposit is separate. You will have to sign up the Non-Payroll Direct Deposit by going to My Missouri State under Profile/Student tab. And you can use the same bank account information for both of your Payroll and Non-Payroll Direct Deposit.