

Phone: (417) 836-5262
Phone: (800) 283-4243
Fax: (417) 836-8392
FinancialAid@MissouriState.edu
 @MSU_FinAid



OFFICE of
STUDENT
FINANCIAL AID

Office of Student Financial Aid
Carrington Hall, Room 101
901 S. National Ave.
Springfield, MO 65897

www.MissouriState.edu/FinancialAid

2021-2022 FALL/SPRING Adjustment to Direct Loan Request

(Summer 2022 forms will be available in May)

Student Name: _____
Last First

BearPass #: M _____
(required)

- ☐ YES I am currently registered at least half time.
- ☐ YES I have completed Entrance Counseling for MSU at StudentAid.gov website.
- ☐ YES I have completed the Master Promissory Note at StudentAid.gov website.
- ☐ YES I have fulfilled all outstanding requirements listed under My Financial Aid > Financial Aid Home Page.
- ☐ YES I am requesting an increase in Federal Direct Student Loans (*review annual and lifetime limits on page 2*).

- If you answered "YES" to all of the questions above, continue with this form.
- If you were unable to answer "YES" to the questions above, **you must complete the above requirements before submitting your request.**

A: Loan Period, Type of Loan and Amount

All Federal Direct Student Loan requests will be processed (equally split) for the **ACADEMIC YEAR (Fall and Spring)**, unless you were ineligible for loans in the Fall Semester.

Indicate the **additional** amount for each type of loan requested. If unsure of the amount, see page 2 for annual and lifetime limits.

\$_____ .00 Direct Subsidized Loan

\$_____ .00 Direct Unsubsidized Loan

B: Student Certification Statement and Physical Signature

By providing my physical signature, I accept the loan increase resulting from this request.

Student's Physical Signature (No Digital Signatures)

Date

Deadline for processing, please complete ALL required steps and submit form to the fax/email/address above by:

Fall Semester: December 9, 2021

• **Spring Semester: May 12, 2022**

After these dates, you should be prepared to make payment arrangements with Financial Services (billing) office.

Federal Direct Stafford Student Loan Borrowing Limits

Your school determines the loan types(s), if any, and the actual loan amount you are eligible to receive each *academic year*. However, there are limits on the amount of subsidized and unsubsidized loans that you may be eligible to receive each academic year (annual loan limits) and the total amount that you may borrow for undergraduate and graduate study (aggregate loan limits). The actual loan amount you are eligible to receive each academic year may be less than the annual loan limit. These limits vary depending on 1) year in school, 2) dependent or independent as reported on the FAFSA, and 3) other sources of financial assistance.

*Dependent students, who parents are denied for a Federal Direct PLUS Loan, may receive additional Federal Direct Unsubsidized Loan funds.

The following chart shows the annual and aggregate limits for subsidized and unsubsidized loans.

Year in School	Dependent Students (parent's signature was required on your FAFSA)	Independent Students (parent's signature was not required on your FAFSA) *Dependent undergraduates whose parents are denied a PLUS Loan
Freshman (0-29 earned credits) Undergraduate Annual Loan Limit	\$5,500 —No more than \$3,500 of this amount may be in subsidized loans	\$9,500 —No more than \$3,500 of this amount may be in subsidized loans *\$5,500 + \$4,000 = \$9,500
Sophomore (30-59 earned credits) Undergraduate Annual Loan Limit	\$6,500 —No more than \$4,500 of this amount may be in subsidized loans	\$10,500 —No more than \$4,500 of this amount may be in subsidized loans *\$6,500 + \$4,000 = \$10,500
Junior & Senior (60+ earned credits) Undergraduate Annual Loan Limit	\$7,500 —No more than \$5,500 of this amount may be in subsidized loans	\$12,500 —No more than \$5,500 of this amount may be in subsidized loans *\$7,500 + \$5,000 = \$12,500
Graduate or Professional Students Annual Loan Limit	N/A	\$20,500 (unsubsidized only)
Subsidized and Unsubsidized Aggregate Loan Limit	\$31,000 —No more than \$23,000 of this amount may be in subsidized loans	\$57,500 for undergraduate loans—No more than \$23,000 of this amount may be in subsidized loans. \$138,500 for graduate or professional students—No more than \$65,500 of this amount may be in subsidized loans. The graduate aggregate limit includes all federal loans received for undergraduate study.