

GUIDE TO YOUR 2021-2022 FINANCIAL AID OFFER

Congratulations! You're on your way to making your *Missouri Statement!* Use this guide to help you set up your online account, view your estimated financial aid offer, and see why Missouri State University ranks high in affordability.

Your Next Steps

- ☐ Create your MyMissouriState account if you haven't already done so
 - Go to my.missouristate.edu
 - Click "Get an Account"
- ☐ Create your "BearMail" account
 - You will do this when you create your MyMissouriState account
- ☐ Sign the *Financial Aid e-Agree* as you access your award for the first time
 - In MyMissouriState, click on the *Student* tab
 - Under "My Financial Aid," click on *Financial Aid e-Agree*
- ☐ Review and finalize your financial aid offer
 - In MyMissouriState, click on the *Student* tab
 - Under "My Financial Aid," select *Financial Aid Home Page*
 - Select "2021/2022 Aid Year" from the drop-down menu
 - Review your aid on the Award Offer tab and accept any aid you will need that is not already accepted
 - Accept the Terms and Conditions
- ☐ Complete student loan Entrance Counseling and Master Promissory Note
 - If borrowing federal student loans you must complete the Entrance Counseling and Master Promissory Note online at studentloans.gov

Useful Resources

- ☐ Establish Financial Aid Direct Deposit
Setup direct deposit so that financial aid available after university charges are paid will be sent to your personal bank account
 - In MyMissouriState, click on the *Student* tab
 - Under "My Finances," select *Non-Payroll Direct Deposit*
 - Click "Create Non-Payroll Direct Deposit Information"
 - Enter your bank account information
 - Click "Change Direct Deposit Information"
- ☐ Learn about the MyPayment Plan
Missouri State provides the option to pay your balance over 3 months missouristate.edu/financialservices/deferredpaymentplan.htm
- ☐ Need a job? Review our Online Job Postings
Working part time on campus can help offset your costs. Visit Student Employment Service's website for details missouristate.edu/studentemp
- ☐ Check your University Email
Bear Mail is the official method of communication with all offices at Missouri State. Check your account at least once a day for important updates, reminders, and news

We help put the cost within reach. Our total costs are lower than those of most other public universities in Missouri and the nation.

**2021-2022
MSU TUITION AND
FEES FOR MISSOURI
RESIDENTS**

\$8,294

(BASED ON 28 CREDIT HOURS)

**NATIONAL AVERAGE TUITION & FEES
FOR FOUR-YEAR COLLEGES***

\$9,744 In-state public

\$25,032 Out-of-state public

\$34,421 Private

* The College Board, Trends in College Pricing 2019-20

CONTACT US

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ESTIMATED COST OF ATTENDANCE — SUBJECT TO CHANGE PENDING BOARD APPROVAL

	MISSOURI RESIDENT	NON-MISSOURI RESIDENT
Tuition and fees ¹	\$8,294	\$16,498
Housing and meals ²	\$9,436	\$9,436
ESTIMATED DIRECT COSTS	\$17,730	\$25,934
Books and supplies ³	\$1,200	\$1,200
Transportation allowance ⁴	\$1,162	\$1,162
Personal / other expenses ⁵	\$2,970	\$2,970
Loan Fees ⁶	\$106	\$106
TOTAL COST OF ATTENDANCE	\$23,168	\$31,372

¹ Based on 14 credit hours per semester at \$257 per credit hour for Missouri residents (\$550 for nonresidents) and student service fees (\$549 per semester for full-time students). Some programs charge additional fees for their courses and some courses have supplemental fees.

² Rate shown is an average of on-campus options at 2021-2022 rates.

³ The cost of books and supplies will vary based on factors such as your course load, the decision to buy new or used books and whether you resell your books at the end of the semester.

⁴ This is an estimate based on average mileage reported by our students.

⁵ Includes costs not directly billed by the university, such as living expenses.

⁶ Fees assessed by the Department of Education for Direct Stafford loans. Applies only to borrowers.

The **Cost of Attendance** is an average figure used to determine financial need and aid eligibility. It is not how much all students actually pay for school (in fact, most students pay much less). Your costs will vary based on a number of decisions you make such as the number of hours in which you enroll, the residence hall you select, if you live on-campus or commute from a parent's house, etc. For these reasons, it is important to determine your own costs using MSU's cost worksheet found on your my.missouristate.edu account.

Types of financial aid

Scholarships: Scholarships are gift funding that don't need to be paid back. Some are awarded based on accomplishments, others on financial need. Be sure to notify us if you receive any outside scholarships so they can be included in your aid package.

Grants: Grants are also funds you won't have to repay. Grants are based on financial need so it's important to submit your FAFSA every year in order to qualify for the funding. The most common grants MSU students receive are the Federal Pell Grant and the Access Missouri Grant.

Loans: Many students borrow loans to help pay for college. Loans are money that you borrow and pay back over time with interest. Most federal loans have low interest rates and don't need to be repaid until after you leave college.

Subsidized Loans: Subsidized loans are federal loans that are interest-free until after graduation and don't require a credit check.

Unsubsidized Loans: Unsubsidized loans are also borrowed from the federal government. Unsub loans do accrue interest while you are in school, but payments are not required until after you graduate or fall below half-time enrollment status.

Credit-Based Education Loans: Any loan that you or another eligible borrower may apply for through a federal or private source. The amount available is determined by subtracting all other possible aid from your total cost of attendance. For more information on how to apply please visit our website missouristate.edu/financialaid/loans

This financial aid estimation is calculated based on the information provided by the student. These estimates do not represent a final determination for an actual award of financial assistance. Any estimates calculated will not be guaranteed by the U.S. Secretary of Education, the State of Missouri, or the Missouri State University Board of Governors. The University will reasonably endeavor to notify you of any changes to your estimated and finalized award. Program cost and financial aid availability are subject to change. Any further changes made by the federal government, state agencies, or the institution could result in a different award.