

GUIDE TO YOUR 2019-2020 FINANCIAL AID AWARD

Congratulations! You're on your way to making your *Missouri Statement!* Use this guide to help you set up your online account, view your estimated financial aid award, and see why Missouri State University ranks high in affordability.

Accessing and Finalizing your Award

- ☐ Create your MyMissouriState account if you've not done so already
 - Go to www.my.missouristate.edu
 - Click "Get an Account"
- ☐ Set up your "BearMail" account
You will do this when you create your MyMissouriState account
- ☐ Sign the *Financial Aid e-Agree* as you access your award for the first time
 - In MyMissouriState, click on the *Student* tab
 - Under "My Financial Aid," click on *Financial Aid e-Agree*
- ☐ Review and finalize your award offer
 - In MyMissouriState, click on the *Student* tab
 - Under "My Financial Aid," click on *Award Letter*
 - Select "2019/2020 Aid Year" from the drop-down menu and submit
 - Agree to the Terms and Conditions
 - Review the status of all your awards on the final tab and accept all, a portion, or none of the direct student loans offered to you
- ☐ Complete student loan Entrance Counseling and Master Promissory Note
 - If borrowing federal student loans, *you*, the student, must complete the Entrance Counseling and Master Promissory Note online at <https://studentloans.gov>

Useful Resources

- ☐ Establish Financial Aid Direct Deposit
Setup direct deposit so that financial aid available after university charges are paid will be sent to your personal bank account
 - In MyMissouriState, click on the *Student* tab
 - Under "My Finances," click on *Non-Payroll Direct Deposit*
 - Click "Create Non-Payroll Direct Deposit Information"
 - Enter your bank account information
 - Click "Change Direct Deposit Information"
- ☐ Learn about the MyPayment Plan
Missouri State provides the option to pay your balance over 3 months
www.missouristate.edu/financialservices/deferredpaymentplan.htm
- ☐ Need a job? Review our Online Job Postings
Working part time on campus can help offset your costs. Visit Student Employment Service's website for details www.missouristate.edu/studentemp
- ☐ Use your University Email
BearMail is the official method of communication with all offices at Missouri State. Check your account at least once a day for important updates, reminders, and news

We help put the cost within reach. Our total costs are lower than those of most other public universities in Missouri and the nation.

**ESTIMATED 2019-2020
MSU TUITION AND
FEES FOR MISSOURI
RESIDENTS**

\$7,588

(BASED ON 30 CREDIT HOURS)

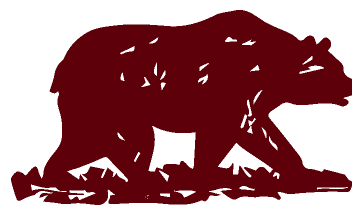
**NATIONAL AVERAGE TUITION & FEES
FOR FOUR-YEAR COLLEGES***

\$10,230 In-state public

\$26,290 Out-of-state public

\$35,830 Private

* The College Board, Trends in College Pricing 2018-19



PRO TIP: Report your Scholarships

Be sure to let the Office of Student Financial Aid know when you receive any outside scholarships so they can be applied to your account.

The information here will help you understand your award letter.

ESTIMATED COST OF ATTENDANCE — SUBJECT TO CHANGE PENDING BOARD APPROVAL

	MISSOURI RESIDENT	NON-MISSOURI RESIDENT
Tuition and fees ¹	\$7,588	\$15,898
Housing and meals ²	\$9,128	\$9,128
ESTIMATED DIRECT COSTS	\$16,716	\$25,026
Books and supplies ³	\$1,288	\$1,288
Transportation allowance ⁴	\$984	\$984
Personal / other expenses ⁵	\$2,871	\$2,871
Loan Fees ⁶	\$119	\$119
TOTAL COST OF ATTENDANCE	\$21,978	\$30,288

¹ Based on 15 credit hours per semester at \$218 per credit hour for Missouri residents (\$495 for nonresidents) and student service fees (\$524 per semester for full-time students). Courses taught online have a higher tuition rate, some programs charge additional fees for their courses and some courses have supplemental fees. www.missouristate.edu/costs

² Rate shown is an average of on-campus options at 2019-2020 rates. www.reslife.missouristate.edu

³ The cost of books and supplies will vary based on factors such as your course load, the decision to buy new or used books and whether you resell your books at the end of the semester.

⁴ This is an estimate based on average mileage reported by our students.

⁵ Includes costs not directly billed by the university, such as living expenses.

⁶ Fees assessed by the Department of Education for Direct Stafford Loans. Apply only to borrowers.

CONTACT US

 www.MissouriState.edu/FinancialAid

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 @MSU_FinAid

PRO TIP: KNOW YOUR AID

Each type of aid comes with its own rules.
Visit www.studentaid.gov and dhe.mo.gov
for more information.

The Cost of Attendance (COA) is a standard figure used to determine financial need and aid eligibility. It is not how much all students actually pay for school (in fact, most students pay much less than the cost of attendance). Your costs will vary based on a number of decisions you make such as the number of hours in which you enroll, the residence hall you select, if you live on-campus or commute from a parent's house, etc. For these reasons, it is important to determine your own costs using MSU's cost worksheet at:

<https://secure.missouristate.edu/financial/FINCostWkst.asp>

Types of financial aid

Scholarships: Scholarships are gift funding that don't need to be paid back. Some are awarded based on accomplishments, others on financial need. Be sure to notify us if you receive any outside scholarships so they can be included in your award package.

Grants: Grants are also funds you won't have to repay. Grants are based on financial need so it's important to submit your FAFSA every year in order to qualify for the funding. The most common grants MSU students receive are the Federal Pell Grant and the Access Missouri Grant.

Loans: Many students borrow loans to help pay for college. Loans are money that you borrow and pay back over time with interest. Most federal loans have low interest rates and don't need to be repaid until after you leave college. However, it is important that you understand the terms and obligations of any loan before you borrow. Our office is happy to answer any question you might have.

Subsidized (Sub) Loans: Subsidized loans are federal loans that are interest-free until after graduation and don't require a credit check. Interest rates have not yet been published for the 2019-2020 year, but once they are available our office will publish this information to our website.

Unsubsidized (Unsub) Loans: Unsubsidized loans are also borrowed from the federal government. Unsub loans do accrue interest while you are in school, but payments are not required until after you graduate or fall below half-time enrollment status.

Credit-Based Education Loans: Any loan that you or another eligible borrower may apply for through a federal or private source. The amount available is determined by subtracting all other possible aid from your total cost of attendance. For more information on how to apply please visit our website www.missouristate.edu/financialaid/loans

Work Opportunities: You can offset the cost of your education by working either on campus or in the community. Visit Student Employment Services at www.missouristate.edu/studentemp for more information about work-study and other part-time work.

This financial aid estimation is calculated based on the information provided by the student. These estimates do not represent a final determination for an actual award of financial assistance. Any estimates calculated will not be guaranteed by the U.S. Secretary of Education, the State of Missouri, or the Missouri State University Board of Governors. The University will reasonably endeavor to notify you of any changes to your estimated and finalized award. Program cost and financial aid availability are subject to change. Any further changes made by the federal government, state agencies, or the institution could result in a different award.