



**Executive Budget Committee**  
**February 17, 2026**  
**MEETING MINUTES**

**1. Welcome and Introductions – Chair Kim Finch**

Chair Finch welcomed everyone to the committee and thanked them for agreeing to be a part of the committee. The committee members introduced themselves.

Collin Chastain was absent. Dr. Kara Wolfe was in attendance on behalf of Dr. Yating Liang.

**2. Overview of the University Budget – President Biff Williams**

President Williams thanked everyone for being on the committee and reminded the group of the role of the committee. He iterated the purpose of the Executive Budget Committee, which is to receive input from the academic and administrative budget committees and the West Plains campus, as well as intercollegiate athletics, and those vice presidents with auxiliary and/or designated accounts and to determine the budget level assigned to the various colleges and administrative units, including intercollegiate athletics and auxiliary units. Based on that input, the Executive Budget Committee makes recommendations to the president, who, in turn, recommends to the Board of Governors appropriate budget actions.

President Williams encouraged the committee members to participate in the committee – to ask questions and share information with their colleagues.

**3. FY 2026 Budget – Matt Morris, Cindy Schull, and Dr. Dawn Medley**

Ms. Schull presented information on the FY 2026 budget, including State appropriations, interest income, operating reserves, and compensation and MOSERS changes. Dr. Medley provided an overview of enrollment. Ms. Schull also reviewed tuition revenues from FY 2026.

**4. FY 2027 Budget – President Williams, Matt Morris, Cindy Schull, and Dr. Dawn Medley**

President Williams presented the committee with information on the Governor’s recommended budget for higher education and highlighted the MOSERS changes and associated costs to the university. Ms. Schull presented additional information on the FY 2027 budget, including an overview of the estimated FY 2027 Summer/Fall/Spring revenue (shortfall), and the history of tuition increases. Mr. Morris reviewed the history of compensation increases. Dr. Medley presented information on enrollment impacts for FY 2027.

The group discussed student fees, staff and faculty compensation, and next steps on the budget.

**5. Next Steps, Questions, Comments, and Final Thoughts – Chair Finch**

Chair Finch outlined the next steps, highlighted the upcoming February 19-20 Board of Governors meeting, and the dates for the next meetings of the committee.

The meeting concluded.