

Missouri State University Springfield FY2027 Operating Fund Budget Review

FY2026 Budget Update - at 2/28/26

Springfield Operating Fund			
Tuition and Student Fees			
Summer tuition shortfall		(828,419)	
Fall tuition shortfall		(2,934,185)	
Spring tuition shortage		(2,734,315)	
Program Fees Under Budget		(726,200)	
Tuition and Student Fees Under Budget		(7,223,119)	
FY26 On-Going Savings from Budget Cuts			
Salaries & Benefits		5,667,709	
Other Expenses		947,236	
Total On-Going Savings from Budget Cuts		6,614,945	
Other Revenues in Excess of Budget			
		608,173	
Anticipated Increase (Shortfall) Base FY2026 Budget		(0)	
Scholarships Higher than Budget		(2,644,287)	

FY2027 Budget Draft

Anticipated Increase (Shortfall) Base FY2026 Budget (0)

FY2027 Costs/Revenue Impact					
State Appropriation Increase			-	0.00%	
Tuition Rate Increase - Undergraduate (Current Resident Rate: \$302/Credit Hour)	\$ 314	\$ 12	4,776,000	4.00%	
Tuition Rate Increase - Graduate (Curent Resident Rate: \$394/Credit Hour)	\$ 410	\$ 16	1,020,000	4.00%	
Increase to Central Budget from Restructure of Student Service Fees			140,000		
Scholarships Budget Changes			(4,040,000)		
Finance Charges			1,000,000		
Lower Interest Income			(1,740,000)	3.00%	
Net Revenue Items					1,156,000
Compensation/Benefits					
Raise with Fringe Only Full Time Employees			-	0.00%	
Fringe Rate Increase for MOSERS/Health Care			(320,852)	49.70%	
Faculty Promotions and PSIP, includes Fringe			(439,370)		
Staff salary range adjustments, includes Fringe			(15,000)		
Graduate Fee Waivers			(263,914)		
Compensation/Benefits					(1,039,136)
Other Expense Increases					
ERP Budget Increases			(50,000)		
Unfunded On-Going Operational Expenses			-		
Increased Utilities			(131,494)		
Adm Services Budget Increases			(454,441)		
Increase in Professional Service agreements			(7,727)		
Other Expense Increases					(643,662)
New Budget Items					
			-		0
FY2027 Costs/Revenue Impact			(526,798)		(526,798)
Net			(526,798)		

Notes: (FY26) - Update for FY27		
Health Alliance new revenue generated	768,300	
Health Alliance new expenses	(1,181,000)	
Shift Rental of Facilities budget savings to M&R budget	257,221	

DRAFT (3/13/26: Executive Budget Committee)

Budget Assumptions
Tuition
Undergraduate: 1% increase in tuition rate = \$1,194,000 tuition revenue
Graduate: 1% increase in tuition rate = \$255,000 tuition revenue
Interest
For every 0.25% change in interest rate = \$355,000 investment income impact
Compensation
For every 1% increase in compensation = \$1,720,473 increased expenses

Primarily finance charges

Discussion Point: One-Time Money (Carry Forward Impact)

Discussion Point: Flat Enrollment
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Student Service Fees: \$70 per credit hour up to (9) credit hours
Increase to bring up to FY26 level plus increase due to tuition rate increase
Increased in line with estimate for FY26
Decrease from 4% in FY26 to 3% in FY27

MOSERS (32% = \$2,079,440 (SGF)); (47) FT positions cut along with on-going salary savings
From Provost worksheet
Adj FT staff pay ranges tied to CUPA data
In line with graduate tuition increase

Contract increases

Increase due to Craig Hall addition, Reynolds Art Complex & Smart Advancement Center
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Audit/Tax Return contracted increase

Expenses for new personnel expenses exceed and will be covered by one-time funds
Partial elimination of Meyer Alumni Center lease agreement; \$466,664 total (effective FY28)