



Board of Governors Risk Management & Audit Committee Meeting

West Plains Civic Center Room, Magnolia Room

Thursday, 6/23/2022

1:00 - 1:45 PM CT

I. Roll Call *Presented By: Governor Chris Waters*

II. Approval of Minutes *Presented By: Governor Chris Waters*

A. Approval of the minutes of the Risk Management and Audit Committee Open and Closed Meetings

II.A. Open Minutes of the April 27, 2022 Risk Management and Audit Committee Meeting - Page 2

III. Introduction of Anthony Lakin, Audit Intern *Presented By: Natalie McNish, Director of Internal Audit and Risk Management*

IV. Resolution Authorizing Closed Meeting, Pursuant to Sections 610.021(1), (2), (3), (6), (9), (11), (12), (13), (14) and/or (17) of the Revised Statutes of Missouri

IV. Closed Meeting Resolution - RMAC - Page 4

V. Adjournment *Presented By: Governor Chris Waters*

II.A.

MINUTES OF THE BOARD OF GOVERNORS RISK MANAGEMENT AND AUDIT COMMITTEE MISSOURI STATE UNIVERSITY WEDNESDAY, APRIL 27, 2022

Governor Chris Waters, Chair of the Risk Management and Audit Committee, called the meeting to order at 1:00 p.m. via Zoom webinar.

Roll Call

Present – Chris Waters, Committee Chair
Amelia “Amy” Counts, Committee Member
Carol Silvey, Committee Member

Absent – Jay Wasson, Committee Member

Also present – Clif Smart, President
Jeff Coiner, Chief Information Officer
Rachael Dockery, General Counsel and Chief Compliance Officer
Anson Elliott, Governor
Steve Foucart, Chief Financial Officer
Craig Frazier, Governor
Dennis Lancaster, Chancellor of the West Plains Campus
Natalie McNish, Director of Internal Audit and Risk Management
Suzanne Shaw, Vice President for Marketing and Communications
Dee Siscoe, Vice President for Student Affairs
Rowena Stone, Secretary to the Board of Governors

Approval of Minutes

Governor Waters called for a motion to approve the open and closed minutes of the February 14, 2022, Risk Management and Audit Committee meeting. Governor Amy Counts provided a motion, receiving a second from Governor Carol Silvey.

Motion passed 3-0.

Closed Session

It was determined that the Board of Governors needed to meet in a closed session to consider items of business provided in the Revised Statutes of Missouri. Governor Waters asked if a resolution authorizing a closed meeting of the Board was prepared. Thereupon, the following resolution was presented for consideration:

BE IT RESOLVED by the Risk Management and Audit Committee of the Board of Governors for Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Risk Management and Audit Committee meeting of the Board of Governors to consider items pursuant to:

- R.S.Mo. 610.021(17). “Confidential or privileged communications between a public governmental body and its auditor,....”

Governor Silvey moved the approval of the resolution and Governor Counts provided a second. A roll-call vote on the motion was as follows: those voting in favor – Governors Counts, Silvey, and Waters; those voting against – none; those absent – Governor Wasson.

The open meeting recessed at 1:02 p.m. to go into closed session.

The open meeting reconvened at 1:55 p.m.

Adjournment

With no additional information needing to be discussed, Governor Waters called for a motion to adjourn the meeting. Governor Silvey provided a motion; Governor Counts provided a second.

Motion passed 3-0.

Meeting adjourned at 1:55 p.m.

Chris Waters
Committee Chair

Passed at the meeting of
June 23, 2022

Rowena Stone
Secretary to the Board

IV.

RECOMMENDED ACTION - Resolution authorizing closed meeting

BE IT RESOLVED by the Risk Management and Audit Committee of the Board of Governors for Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Risk Management and Audit Committee meeting of the Board of Governors to consider items pursuant the revised statute of the State of Missouri 610.021 sections...

- A. R.S.Mo. 610.021(1). "Legal actions, causes of action, or litigation involving a public governmental body..."
- B. R.S.Mo. 610.021(2). "Leasing, purchase or sale of real estate by a public governmental body..."
- C. R.S.Mo. 610.021(3). "Hiring, firing, disciplining or promoting of particular employees by a public governmental body..."
- D. R.S.Mo. 610.021(6). "Scholastic probation, expulsion, or graduation of identifiable individuals..."
- E. R.S.Mo. 610.021(9). "Preparation, including any discussions or work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;"
- F. R.S. Mo. 610.021(11) and (12). "Specifications for competitive bidding...;" and "Sealed bids and related documents...;"
- G. R.S.Mo. 610.021(13). "Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment,..."
- H. R.S.Mo. 610.021(14). "Records which are protected from disclosure by law;" and
- I. R.S.Mo. 610.021(17). "Confidential or privileged communications between a public governmental body and its auditor,...."
- J. R.S.Mo. 610.021(21). "Records that identify the configuration of components or the operation of a computer, computer system, computer network, or telecommunications network,..."