



Board of Governors Finance & Facilities Committee Meeting

Robert W. Plaster Student Union, Ballroom East

Thursday, 5/19/2022

8:30 - 10:00 AM CT

I. Roll Call Presented By: Governor Lynn Parman

II. Approval of Minutes Presented By: Governor Lynn Parman

A. Approval of the minutes of the Finance and Facilities Committee Meeting of February 17, 2022

II. Minutes of the February 17, 2022 Finance and Facilities Committee Meeting - Page 3

III. Review Year to Date Financial Statements Presented By: Steve Foucart, Chief Financial Officer

III. March 2022 Financial Statements - Page 6

IV. Jefferson City Budget Update Presented By: President Clif Smart

V. Review Fiscal Year 2023 Operating Budget Recommendations

A. FY2023 Springfield Campus Operating Budget Recommendations Presented By: President Clif Smart & Steve Foucart, Chief Financial Officer

V.A. FY2023 Budget Discussion Springfield - Page 12

B. FY2023 West Plains Campus Operating Budget Recommendations Presented By: President Clif Smart; Steve Foucart, Chief Financial Officer; and Dr. Dennis Lancaster Chancellor or the West Plains Campus

V.B. FY2023 Budget Discussion West Plains - Page 13

C. One-time Retention Payment Discussion Presented By: President Clif Smart

V.C. One-Time Retention Payment Plan Summary - Page 14

VI. Procurement & Financial Presented By: Steve Foucart, Chief Financial Officer

A. Review of Procurement Activity Report

VI.A. Procurement Activity Report May FFC - Page 15

VII. Facilities Update Presented By: Mark Wheeler, University Architect and Director of Planning, Design, and Construction

A. Review of resolution for an agreement for the construction and use of a Throwing Field at Parkview High School in Springfield, Missouri

VII.A. Review of resolution for an agreement for the construction and use of a Throwing Field at Parkview High School in Springfield, Missouri - Page 18

B. Review of resolution for approval of bids and award of a contract for the Small Animal Education Center at Darr Agricultural Center

VII.B. Review of resolution for approval of bids and award of a contract for the Small Animal Education Center at Darr Agricultural Center - Page 26

VIII. Foundation Review Presented By: Brent Dunn, Vice President for University Advancement

A. Development Report

VIII.A. Development Report - Page 28

IX. Resolution Authorizing Closed Meeting, Pursuant to Sections 610.021(1), (2), (3), (6), (9), (11), (12), (13), (14) and/or (17) of the Revised Statutes of Missouri

IX. Closed Meeting Resolution - FFC - Page 30

X. Adjournment Presented By: Governor Lynn Parman

II.

MINUTES OF THE BOARD OF GOVERNORS FINANCE AND FACILITIES COMMITTEE MISSOURI STATE UNIVERSITY THURSDAY, FEBRUARY 17, 2022

Governor Lynn Parman, Chair of the Finance and Facilities Committee, called the meeting to order at 1:30 p.m. in the Robert W. Plaster Student Union, Ballroom East on the Missouri State University campus in Springfield, Missouri.

Roll Call

Present – Lynn Parman, Committee Chair
Amelia “Amy” Counts, Committee Member
Briar Douglas, Committee Member
Anson Elliott, Committee Member
Craig Frazier, Committee Member
Gabriel Gore, Committee Member
Ann Kampeter, Committee Member
Carol Silvey, Committee Member
Jay Wasson, Committee Member
Chris Waters, Committee Member

Also present – Clif Smart, President
Jim Baker, Vice President for Community and Global Partnerships
Jeff Coiner, Chief Information Officer
Ryan DeBoef, Chief of Staff and Assistant to the President for
Governmental Relations
Rachael Dockery, General Counsel and Chief Compliance Officer
Brent Dunn, Vice President for University Advancement
Frank Einhellig, Provost
Steve Foucart, Chief Financial Officer
Dennis Lancaster, Chancellor of the West Plains Campus
Natalie McNish, Director of Internal Audit and Risk Management
Matt Morris, Vice President for Administrative Services
Wes Pratt, Chief Diversity Officer and Assistant to the President
Suzanne Shaw, Vice President for Marketing and Communications
Dee Siscoe, Vice President for Student Affairs
Rowena Stone, Secretary to the Board of Governors

Approval of Minutes

Governor Parman called for a motion to approve the minutes of the December 16, 2021, Finance and Facilities Committee meeting. Governor Carol Silvey provided a motion, receiving a second from Governor Chris Waters.

Motion passed 9-0.

Year to Date Financial Review

Steve Foucart, Chief Financial Officer, reviewed year-to-date financial statements through December 31, 2021.

Preliminary FY2023 Budget Discussion

President Smart led a preliminary discussion about the FY2023 budget. Governor Parson has proposed a 5.4% operating appropriation increase for all public colleges and universities. He shared that it is the highest across the board increase proposed in decades, and the university is very grateful to Governor Parson for his budget recommendation. Governor Parson has also proposed more than \$33 million for three of Missouri State University's capital projects that include Temple Hall, the braider at JVIC, and the hospital simulation lab in West Plains.

President Smart shared that the university faces significant revenue loss due to enrollment declines and it faces expense increases in areas such as pension and health plan contributions, property insurance, utilities, and technology costs. He stated that the university is committed to prioritizing compensation increases for employees because inflation and market forces make employee pay even more important than in prior years.

The Board held discussion on tuition, compensation, expense reductions, and bridging gaps with reserves. The Board was in support of using a limited amount of budget reserves for compensation increases. President Smart shared the university will continue work on putting together a balanced budget for Board approval at a future meeting.

Procurement & Financial

Mr. Foucart reviewed a resolution to be approved during the regular Board meeting on Friday to approve the HEERF III Spring 2022 distribution plan for both the Springfield and West Plains campuses.

Mr. Foucart reviewed the procurement activity report to be approved as part of the consent agenda in the regular meeting. He shared information on the following items included in the report:

- Purchase of LED videoboard for Killian Sports Complex Stadium at an estimated cost of \$288,230.00 for Intercollegiate Athletics Softball
- Purchase of a pre-preg braider for ceramic and carbon composite structures for Jordan Valley Innovation Center (JVIC)

Mr. Foucart concluded his report by reviewing a resolution to be approved during the regular Board meeting on Friday for approval of refinancing bonds in order to save the university \$919,000.00 in interest funds.

Facilities Update

Matt Morris, Vice President for Administrative Services, provided an update on facilities projects on campus. Highlights of his report included updates on the Springfield Public Schools Agricultural Magnet School and small animal educational facility at Darr Agriculture Center, renovations to Kampeter Hall, New Residence Hall and dining center infill, JVIC, building #4, John Goodman Amphitheatre, Grand Street Underpass, Temple Hall, and Pummill Hall repairs.

Mr. Morris concluded his report by reviewing two resolutions to be voted on during the regular Board meeting on Friday:

- Approval of Real Estate Contract for the purchase of a 0.09 acre parcel of land directly north of Property at 530 North Boonville in Springfield, Missouri

- Approval to increase the total annual expenditure for the remaining renewal available for the job order contracting services – mechanical, electrical, and plumbing repair and replacement contracts.

Foundation Review

Brent Dunn, Vice President for University Advancement, provided a development report from the Missouri State University Foundation through January 31, 2022. He compared numbers for annual gifts, special campaigns, and one-time gifts. He shared that annual gifts are close to the same and planned giving numbers are up while one-time gifts are down compared to last year. He concluded his report in sharing that there are 253 days left in the Onward, Upward capital campaign and it is tracking well. The campaign ends October 29, 2022.

Adjournment

With no additional information needing to be discussed, Governor Parman called for a motion to adjourn the meeting. Governor Ann Kampeter provided a motion, receiving a second from Governor Silvey.

Motion passed 9-0.

Meeting adjourned at 3:00 p.m.

Lynn Parman
Committee Chair

Passed at the meeting of
May 19, 2022

Rowena Stone
Secretary to the Board

III.

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Operating Funds

	Current YTD March 31, 2022	Prior YTD March 31, 2021	Prior YTD March 31, 2020	FY2022 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue						
Tuition and fees	\$ 139,617,061.32	\$ 141,123,215.90	\$ 139,263,215.05	\$ 145,464,090.50	96.0%	-1.07%
Scholarships and fellowships	(27,598,642.72)	(24,870,009.71)	(26,488,920.72)	(28,056,078.00)	98.4%	10.97%
Grants and contracts	26,346.55	28,222.56	35,040.85	150,000.00	17.6%	-6.65%
Other revenues	1,740,999.84	1,578,085.95	1,616,315.40	1,717,878.00	101.3%	10.32%
Total Operating Revenue	113,785,764.99	117,859,514.70	114,425,650.58	119,275,890.50	95.4%	-3.46%
Operating Expenses						
Salaries	87,250,704.83	84,870,152.00	88,474,846.86	112,825,090.24	77.3%	2.80%
Benefits	34,394,301.69	31,838,258.82	32,321,145.64	50,171,943.81	68.6%	8.03%
Utilities	4,199,282.14	3,268,278.06	3,553,684.45	5,569,640.00	75.4%	28.49%
Travel	797,571.70	190,817.55	1,689,611.79	1,202,860.00	66.3%	317.98%
Supplies and services	11,433,065.37	9,529,385.51	11,283,290.67	15,372,429.54	74.4%	19.98%
Other	5,436,336.19	5,072,684.10	6,051,819.97	10,653,732.51	51.0%	7.17%
Total Operating Expenses	143,511,261.92	134,769,576.04	143,374,399.38	195,795,696.10	73.3%	6.49%
Operating Income (Loss)	(29,725,496.93)	(16,910,061.34)	(28,948,748.80)	(76,519,805.60)		
Other Non-operating Revenues (Expenses)						
State appropriations	65,219,355.00	56,179,335.00	62,422,524.00	86,959,132.00	75.0%	16.09%
Gifts	494,075.46	399,279.26	653,327.52	761,458.00	64.9%	23.74%
Other	3,375,535.65	3,187,738.15	3,340,938.46	2,530,000.00	133.4%	5.89%
Debt Service Transfers	(2,399,205.51)	(2,873,448.61)	(2,956,795.19)	(2,833,004.00)	84.7%	-16.50%
Increase (Decrease) in Net Position Before Operating Transfers	36,964,263.67	39,982,842.46	34,511,245.99	10,897,780.40		-7.55%
Operating Transfers, net	(13,351,480.04)	(6,024,296.25)	(11,379,995.75)	(8,515,292.40)		
HEERF/CARES ACT FUNDS	14,295,590.56	5,620,083.23	-	-		
Increase (Decrease) in Net Position	\$ 37,908,374.19	\$ 39,578,629.44	\$ 23,131,250.24	\$ 2,382,488.00		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Designated Funds

	Current YTD March 31, 2022	Prior YTD March 31, 2021	Prior YTD March 31, 2020	% Increase/ (Decrease) to Prior YTD
Operating Revenue				
Tuition and fees	\$ 18,737,257.18	\$ 17,005,459.18	\$ 17,487,626.98	10.2%
Scholarships and fellowships	(1,117,710.64)	(814,412.99)	(1,129,431.13)	37.2%
Grants and contracts	2,613,021.92	2,346,002.99	2,492,370.84	11.4%
Other revenues	9,937,536.17	8,845,007.99	13,031,785.31	12.4%
Total Operating Revenue	<u>30,170,104.63</u>	<u>27,382,057.17</u>	<u>31,882,352.00</u>	10.2%
Operating Expenses				
Salaries	11,259,782.73	10,202,003.11	10,935,697.23	10.4%
Benefits	3,612,715.18	3,222,506.94	3,297,169.51	12.1%
Utilities	(55,442.80)	(39,532.30)	(21,771.18)	40.2%
Travel	728,348.12	65,274.82	1,521,417.68	1015.8%
Supplies and services	5,729,829.10	2,949,866.21	4,411,859.42	94.2%
Other	2,751,303.26	2,499,904.30	4,784,650.50	10.1%
Total Operating Expenses	<u>24,026,535.59</u>	<u>18,900,023.08</u>	<u>24,929,023.16</u>	27.1%
Operating Income (Loss)	<u>6,143,569.04</u>	<u>8,482,034.09</u>	<u>6,953,328.84</u>	
Other Non-operating Revenues (Expenses)				
State appropriations	668,457.00	1,104,957.00	1,104,957.00	-39.5%
Gifts	1,391,836.31	1,747,867.68	1,502,715.35	-20.4%
Other	403,565.84	344,293.24	330,448.96	17.2%
Debt Service Transfers	(2,013,062.55)	(2,246,389.28)	(2,241,957.78)	
Increase (Decrease) in Net Position Before Operating Transfers	<u>6,594,365.64</u>	<u>9,432,762.73</u>	<u>7,649,492.37</u>	
Operating Transfers, net	(1,876,837.60)	1,781,429.65	2,688,072.68	
HEERF/CARES ACT FUNDS	1,207,025.27	540,472.12	-	
Increase (Decrease) in Net Position	<u>\$ 5,924,553.31</u>	<u>\$ 11,754,664.50</u>	<u>\$ 10,337,565.05</u>	

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Auxiliary Funds

	Current YTD March 31, 2022	Prior YTD March 31, 2021	Prior YTD March 31, 2020	FY2022 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue						
Tuition and fees	\$ 10,706,194.20	\$ 8,852,697.80	\$ 11,718,413.60	\$ 11,856,988.00	90.3%	20.94%
Scholarships and fellowships	(5,481,281.67)	(5,461,493.05)	(5,492,576.98)	(6,077,716.00)	90.2%	0.36%
Grants and contracts	56,000.00	50,000.00	59,300.00	10,000.00		
Other revenues	39,772,837.16	35,766,527.66	42,572,316.87	43,228,104.00	92.0%	11.20%
Total Operating Revenue	45,053,749.69	39,207,732.41	48,857,453.49	49,017,376.00	91.9%	14.91%
Operating Expenses						
Salaries	14,360,201.26	13,021,016.58	14,711,007.27	20,960,723.02	68.5%	10.28%
Benefits	4,501,244.90	4,096,554.12	4,406,073.44	6,595,559.46	68.2%	9.88%
Utilities	1,862,240.74	1,803,210.01	1,574,485.91	2,619,144.00	71.1%	3.27%
Travel	2,136,996.04	768,875.19	2,110,901.23	2,657,128.00	80.4%	177.94%
Supplies and services	10,238,632.00	10,170,687.89	11,759,627.00	15,683,975.00	65.3%	0.67%
Other	2,602,870.33	1,354,219.41	1,879,869.09	3,145,510.00	82.7%	92.20%
Total Operating Expenses	35,702,185.27	31,214,563.20	36,441,963.94	51,662,039.48	69.1%	14.38%
Operating Income (Loss)	9,351,564.42	7,993,169.21	12,415,489.55	(2,644,663.48)		
Other Non-operating Revenues (Expenses)						
State appropriations	-	-	-	-		
Gifts	2,122,961.96	1,977,081.55	2,332,426.36	6,260,153.00	33.9%	7.38%
Other	139,232.46	101,032.18	163,268.31	43,500.00	320.1%	37.81%
Debt Service Transfers	(7,288,754.21)	(11,450,276.58)	(12,463,295.94)	(10,083,990.09)	72.3%	-36.34%
Increase (Decrease) in Net Position Before Operating Transfers	4,325,004.63	(1,378,993.64)	2,447,888.28	(6,425,000.57)		-413.63%
Operating Transfers, net	6,058,670.75	8,667,959.79	1,553,699.78	8,716,168.00		
HEERF/CARES ACT FUNDS	6,278,483.02	3,709,300.81	-	-		
Increase (Decrease) in Net Position	\$ 16,662,158.40	\$ 10,998,266.96	\$ 4,001,588.06	\$ 2,291,167.43		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
West Plains Operating, Designated and Auxiliaries

	Current YTD March 31, 2022	Prior YTD March 31, 2021	Prior YTD March 31, 2020	FY2022 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue						
Tuition and fees	\$ 4,890,850.08	\$ 4,984,650.31	\$ 5,153,871.72	\$ 4,394,813.00	111.3%	-1.88%
Scholarships and fellowships	(681,298.52)	(603,825.25)	(640,624.53)	(485,676.00)	140.3%	12.83%
Grants and contracts	34,839.59	5,207.00	109,123.00	-		
Other revenues	1,106,749.09	1,196,465.54	1,356,222.97	1,832,767.00	60.4%	-7.50%
Total Operating Revenue	5,351,140.24	5,582,497.60	5,978,593.16	5,741,904.00	93.2%	-4.14%
Operating Expenses						
Salaries	5,657,088.77	5,213,503.28	5,473,415.08	7,153,326.90	79.1%	8.51%
Benefits	2,077,094.38	1,879,783.08	1,893,400.69	2,506,408.75	82.9%	10.50%
Utilities	276,765.46	235,686.34	265,530.51	342,984.00	80.7%	17.43%
Travel	168,504.69	34,364.13	197,756.32	85,298.00	197.5%	390.35%
Supplies and services	1,225,021.56	922,276.26	1,121,221.51	857,344.30	142.9%	32.83%
Other	567,662.46	532,894.76	515,080.82	1,464,126.00	38.8%	6.52%
Total Operating Expenses	9,972,137.32	8,818,507.85	9,466,404.93	12,409,487.95	80.4%	13.08%
Operating Income (Loss)	(4,620,997.08)	(3,236,010.25)	(3,487,811.77)	(6,667,583.95)		
Other Non-operating Revenues (Expenses)						
State appropriations	5,028,237.00	4,408,773.00	4,858,290.00	6,804,312.00	73.9%	14.05%
Gifts	67,000.00	51,813.53	68,406.00	45,000.00	148.9%	29.31%
Other	36,473.23	64,883.94	75,426.94	30,150.00	121.0%	-43.79%
Debt Service Transfers	(44,835.61)	(89,067.38)	(89,471.84)	(111,704.29)	40.1%	-49.66%
Increase (Decrease) in Net Position Before Operating Transfers	465,877.54	1,200,392.84	1,424,839.33	100,173.76		-61.19%
Operating Transfers, net	(2,566,286.70)	96,516.14	(8,170.39)	-		
HEERF/CARES ACT FUNDS	507,659.17	679,487.85	-	-		
Increase (Decrease) in Net Position	\$ (1,592,749.99)	\$ 1,976,396.83	\$ 1,416,668.94	\$ 100,173.76		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
All Funds

	Current YTD March 31, 2022	Prior YTD March 31, 2021	Prior YTD March 31, 2020	% Increase/ (Decrease) to Prior YTD March 31, 2021	Variance (Decrease) to Prior YTD March 31, 2021	Variance (Decrease) to Prior YTD March 31, 2020
Operating Revenue						
Tuition and fees	\$ 173,893,878.78	\$ 170,138,227.19	\$ 173,635,835.35	2.21%	\$ 3,755,651.59	\$ 258,043.43
Scholarships and fellowships	(92,323,234.76)	(74,504,951.71)	(73,012,259.12)	23.92%	(17,818,283.05)	(19,310,975.64)
Grants and contracts	28,358,790.27	37,730,995.93	34,931,334.49	-24.84%	(9,372,205.66)	(6,572,544.22)
Other revenues	52,684,568.63	47,385,987.14	58,569,250.11	11.18%	5,298,581.49	(5,884,681.48)
Total Operating Revenue	<u>162,614,002.92</u>	<u>180,750,258.55</u>	<u>194,124,160.83</u>	-10.03%	<u>(18,136,255.63)</u>	<u>(31,510,157.91)</u>
Operating Expenses						
Salaries	123,449,743.00	117,762,535.60	124,358,941.41	4.83%	5,687,207.40	(909,198.41)
Benefits	45,950,106.46	42,290,679.14	43,159,403.22	8.65%	3,659,427.32	2,790,703.24
Utilities	6,283,157.71	5,270,393.35	5,371,929.69	19.22%	1,012,764.36	911,228.02
Travel	4,028,327.19	1,831,647.85	5,913,533.34	119.93%	2,196,679.34	(1,885,206.15)
Supplies and services	30,262,981.44	28,825,364.60	30,036,159.56	4.99%	1,437,616.84	226,821.88
Other	19,334,315.37	17,072,917.63	21,687,341.97	13.25%	2,261,397.74	(2,353,026.60)
Total Operating Expenses	<u>229,308,631.17</u>	<u>213,053,538.17</u>	<u>230,527,309.19</u>	7.63%	<u>16,255,093.00</u>	<u>(1,218,678.02)</u>
Operating Income (Loss)	<u>(66,694,628.25)</u>	<u>(32,303,279.62)</u>	<u>(36,403,148.36)</u>		<u>(34,391,348.63)</u>	<u>(30,291,479.89)</u>
Other Non-operating Revenues (Expenses)						
State appropriations	70,916,049.00	61,693,065.00	68,385,771.00	14.95%	9,222,984.00	2,530,278.00
State appropriations-capital	1,789,412.54	4,216,548.00	2,079,793.83		(2,427,135.46)	(290,381.29)
Federal Pell grants to students	20,730,757.12	21,925,140.68	24,337,870.01	-5.45%	(1,194,383.56)	(3,607,112.89)
HEERF/CARES ACT FUNDS	46,106,954.91	26,523,289.76	-		19,583,665.15	46,106,954.91
Gifts	4,075,873.73	4,176,042.02	4,556,875.23	-2.40%	(100,168.29)	(481,001.50)
Gifts capital projects	5,539,444.51	8,264,712.86	3,106,180.40	-32.97%	(2,725,268.35)	2,433,264.11
Other	1,094,769.02	(720,259.15)	(1,793,765.07)	-252.00%	1,815,028.17	2,888,534.09
Debt Service Transfers	-	(0.00)	(0.00)		0.00	0.00
Increase (Decrease) in Net Position Before Operating Transfers	<u>83,558,632.58</u>	<u>93,775,259.55</u>	<u>64,269,577.04</u>	-10.89%	<u>(10,216,626.97)</u>	<u>19,289,055.54</u>
Operating Transfers, net	(0.00)	(0.00)	-		0.00	(0.00)
Increase (Decrease) in Net Position	<u>\$ 83,558,632.58</u>	<u>\$ 93,775,259.55</u>	<u>\$ 64,269,577.04</u>	-10.89%	<u>\$ (10,216,626.97)</u>	<u>\$ 19,289,055.54</u>

Missouri State University
Statement of Net Position - unaudited
All Funds

	March 31, 2022	March 31, 2021	March 31, 2020
Assets			
Cash, cash equivalents and investments	\$ 286,794,771.98	\$ 244,876,409.79	\$ 225,002,335.49
Receivables, net of allowance for doubtful accounts	21,695,952.33	21,895,690.62	16,063,085.94
Subordinated Note Receivable	4,640,888.86	4,600,000.00	(0.00)
Interfund receivables (payables)	-	0.00	(0.00)
Inventories	4,837,443.54	5,384,889.94	5,644,072.10
Other assets	(922,593.26)	148,524.27	1,864,151.78
Fixed Assets & CIP	1,038,993,449.00	1,019,801,696.05	998,472,576.80
Accumulated depreciation	(471,597,020.19)	(447,329,612.56)	(419,650,756.55)
Deferred outflows of resources related to pension and bonds	50,114,784.17	61,164,520.33	77,346,458.00
Total Assets	\$ 934,557,676.43	\$ 910,542,118.44	\$ 904,741,923.56
Liabilities			
Accounts payable/other	\$ 6,322,753.90	\$ 11,020,433.99	\$ 3,199,004.43
Accrued salaries	23,729,162.33	23,642,253.85	22,675,545.55
Deferred revenue	4,178,781.09	3,392,742.17	7,012,193.45
Net pension & OPEB liability	324,095,364.00	310,933,652.00	287,906,147.00
Deferred inflow of resources related to pension & OPEB	5,124,324.00	4,958,027.00	7,652,922.00
Notes, bonds and leases payable	169,334,988.57	173,630,566.83	184,675,887.86
Total Liabilities	\$ 532,785,373.89	\$ 527,577,675.84	\$ 513,121,700.29
Net Position	401,772,302.54	382,964,442.60	391,620,223.27
Total Liabilities and Net Position	\$ 934,557,676.43	\$ 910,542,118.44	\$ 904,741,923.56

Missouri State University Springfield FY2023 Operating Fund Budget Review

May 19, 2022

FY2022 Budget Update

2/17/2022
ReviewCurrent
Draft

Springfield Operating Fund

Tuition and Student Fees

Summer tuition shortfall to current rates	(253,766)	(253,766)
Fall tuition shortfall	(3,646,156)	(3,646,156)
Spring Tuition Shortfall	(2,800,000)	(2,920,000)
Student Fee	(361,512)	738,483
Differential Fee Sharing Tuition		(203,829)
Employee Waivers		160,000
Lower Scholarships than Budget	420,000	510,000

Estimated Summer/Fall/Spring Revenue Improvement to Budget	(6,641,434)	(5,615,268)
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Budgeted FY2022 Excess Funds	3,147,095	3,147,095
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Anticipated Increase (Shortfall) Base FY2022 Budget	(3,494,339)	(2,468,173)
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FY2023 Budget Draft

Anticipated Increase (Shortfall) Base FY2022 Budget	(3,494,339)	(2,468,173)
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FY2023 Costs/Revenue Impact

State Appropriation Increase	4,762,943	4,762,943	5.4%	
One Time State Appropriation For MOSERS Increase (MSU System)		2,900,000		
Reallocation of One Time State Appropriation For MOSERS (West Plains, Auxiliary, Other)		(682,137)		
Tuition Rate Increase	4,172,309	4,623,106	3.89%	\$10.00
Increase FY2023 Traditional Enrollment		-	0	students
China Revenue Sharing		613,974	75	students
ILTC return to 1/2 normal, transfer to operating fund	100,000	100,000		
Scholarships Budget Changes		-		
Interest Income Change	(353,500)	51,000		

Net Revenue Items			12,368,886
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Salary Range Adjustment From Mid Year	-	-	
Salary Range Adjustment New	-	-	
Fringe Rate Increase for MOSERS/Health Care	(2,217,863)	(2,217,863)	
Faculty Promotions Includes Fringe	(402,570)	(394,050)	
Full Professorship Includes Fringe	(28,400)	(28,400)	
Raise with Fringe Only Full Time Employees	(5,508,549)	(5,434,162)	4.0%
\$15/hour Minimum For Full Time Employees	(509,213)	(250,859)	
Transfer to Other Cost Centers for Raise & \$15/hour Minimum	(1,338,916)	-	
GA Stipends 4% Increase	(240,000)	(240,000)	
Employee/Graduate Fee Waivers	-	(301,274)	

Compensation/Benefits			(8,866,608)
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IT/Technology Expenses	(390,000)	(390,000)	
Dual Credit shortfall	(87,000)	(87,000)	
Increased Bad Debt (Est)	-	-	
Property Insurance Increase (Est)	(300,000)	(75,000)	
Adm Services Budget Increases	(229,922)	(229,922)	
Police Substation	(26,386)	(50,537)	
Legal Affairs and Compliance	(49,700)	(49,700)	
Advancement		(100,000)	
Financial Services		(51,120)	
Other	(200,000)	-	

Other Expense Increases			(1,033,279)
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FY2023 Costs/Revenue Impact	(2,846,767)	2,468,999	2,468,999
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Net	\$ (6,341,106)	\$ 826	
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Missouri State University West Plains Campus FY2023 Budget Review
as of May 12, 2022

FY2023 Costs/ Revenue Impact

FY2022 Tuition shortfall	(164,869.17)	
Additional Rental income	24,600.00	
Concession revenue	4,000.00	
Estimated Revenue from new programs (based on \$141 per credit hour)		
Correctional center program (100 students across 3 centers: 12 hrs per semester)	338,400.00	
ASCEND program for autistic students (initial cohort of 10 students, per 15 credit hours, \$3000 prog fee per sem)	102,300.00	
Foundation reimbursement (ASCEND)	145,640.00	
Women's softball (25 players at 15 hours per semester)	105,750.00	

Total new program revenue	692,090.00	
State Appropriation increase (5.4%)	343,012.00	5.40%
One time state appropriation for MOSERS increase	131,979.00	
Estimated tuition increase for FY23 (4%)	171,713.00	

Additional Revenue Sources FY23

1,202,524.83

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Faculty Promotions Including Fringe	(19,170.00)	
Raise with fringe, only full time employees	(281,458.00)	4%
\$15/hour minimum	(39,517.00)	
Restore frozen positions		
Civic Center lease	(3,874.68)	
GA fee housing waiver	(3,654.00)	
Banner contractual increases	(4,462.00)	
Property insurance increase	(15,000.00)	
Increase for Men's Basketball/Women's Volleyball operating budgets	(128,000.00)	
Projected cost from adding new programs		
Correctional center programs (1.0 FTE director)	(145,164.00)	
ASCEND program (1.0 FTE director, 1.5 FTE social coaches)(Startup costs funded privately and by program fee)	(145,640.00)	
Women's softball (head coach, .5 asst coach, equipment, other)	(163,600.00)	
Esports	(37,000.00)	

Total projected cost for new programs	(491,404.00)	
Fringe rate increase for MOSERS	(131,979.00)	

Required Ongoing Expenditures

(1,118,518.68)

Net

84,006.15

=====



ONE-TIME RETENTION PAYMENT PLAN

The Executive Budget Committee has proposed a one-time retention payment plan. The proposed plan has unanimous support from the administrative and academic leadership teams.

Under this plan, full-time employees would receive a \$1,000 retention payment in their December 31, 2022 paycheck. To qualify for the payment, an individual must be employed full-time at MSU on or before April 1, 2022 and remain an active employee through December 1, 2022.

The estimated cost for the plan is \$2,261,000. The plan would be centrally funded from university reserves. After making this payment, university reserves would still exceed the amount of reserves on hand at the end of fiscal year 2021 (\$76 million).

VI.A.

Procurement Activity Report

FOR APPROVAL

Contract for the purchase of goods and services estimated > \$250,000

Security Services for Special Events/Operations GSBA, JKH Hall, Plaster Stadium	\$301,896.00 (Estimated)
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In response to required advertising, one (1) bid was received to establish a contract for security services for special events on the university campus.

Agreement terms establish the required number of parking personnel per event, and payment by the University is for contracted activities only, with no minimum.

Contract award is July 1, 2022 through June 30, 2023, with four (4) additional one-year renewal options.

Recommend approval to award to Event Services Group, LLC, as the incumbent, and only respondent.

Note: Funding to be from event revenue.

Single purchase > \$250,000 from established cooperative contracts

Videoboard – LED Intercollegiate Athletics Football	\$700,000.00 (Estimated)
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Pursuant to University policy, which allows for participation in contract agreements established by other public entities, the University requests approval to utilize OMNIA Partners Cooperative Contract R220601 – Certified Proposal MO-R170101-314884, for Scoreboards and Electronic Signs for a new LED videoboard to replace the existing board at Plaster Stadium.

Athletics is seeking to upgrade the Plaster Stadium where the University football team plays its regular season and hosts conference games.

Included in the purchase price with Daktronics are equipment and software, purchase price and payment schedule, project management, engineering and site support services, installation responsibilities, and standard warranty service with extended services for completion of the project.

Note: Funding to be from the Athletic Marketing Budget and University Foundation.

Single purchase > \$250,000 from established cooperative contracts

Videoboard – LED	\$1, 600,000.00
Intercollegiate Athletics Basketball	(Estimated)

Pursuant to University policy, which allows for participation in contract agreements established by other public entities, the University requests approval to utilize OMNIA Partners Cooperative Contract R220601 – Certified Proposal MO-R170101-314884, for Scoreboards and Electronic Signs for a new LED videoboard to replace the existing board at the Great Southern Bank Arena.

Athletics is seeking to upgrade the Arena where the University basketball team plays its regular season and hosts conference games.

Included in the purchase price with Daktronics are equipment and software, purchase price and payment schedule, project management, engineering and site support services, installation responsibilities, and standard warranty service with extended services for completion of the project.

Note: Funding to be from the University Foundation.

Single purchase > \$250,000 from established cooperative contract

Buildings and Contents Insurance	\$1,886,457.00
All Campuses	(Estimated)

Recommend approval to process payment to Marsh USA, Incorporated, for the buildings and contents insurance premium and service fees for the period July 1, 2022, through June 30, 2023.

Coverage is negotiated by the Midwestern Higher Education Compact (MHEC), as provided through Missouri Statute 173.700, and is cooperatively administered by MHEC's Master Property

Program (MPP) on behalf of higher education institutions in eleven member states.

Added value to the process results in that MHEC is governed by a 60-member commission. Each member state has five appointed commissioners: the governor, or the governor's designee; two legislators, one from each house; and two other at-large members, at least one of whom shall be selected from the field of higher education.

The majority of public universities in Missouri participate in this program.

Benefits include significant market leverage, program rates that typically benchmark below industry averages, spread of risk, and the sharing of losses.

Established in 1994, the Master Property Program's goal is to leverage economies of scale to broaden property insurance coverage, reduce premium rates, and encourage improved asset protection strategies for colleges and universities in the Compact. Marsh USA, Incorporated, is a leading world insurance broker and strategic risk advisor.

Subject to ongoing need and satisfactory performance, future annual payments will be made on a continuing basis.

Note: Funding to be from ongoing operational budgets.

VII.A.

RECOMMENDED ACTION – Approval of an Agreement for the construction and use of a Throwing Field at Parkview High School in Springfield, Missouri.

The following resolution was moved by _____ and seconded by _____.

BE IT RESOLVED by the Board of Governors for Missouri State University that the Board enter into the attached Agreement for the construction and use of a suitable space for activities relating to the School District of Springfield, R-12 (“District”) and University athletic operations, consisting of design, engineering, bidding, and construction of a Throwing Field on the campus of the District’s Parkview High School and joint use of the Throwing Field by the District and the University. The University shall pay the District for hard and soft costs for the District’s construction of the Throwing Field, not to exceed Four Hundred Fifty Six Thousand and Seventy Five Dollars (\$456,075.00).

BE IT FURTHER RESOLVED that the administration of the University, including the Vice President for Administrative Services, is delegated the authority to negotiate and execute any and all other agreements and documents necessary that are in furtherance of and consistent with the terms of this Agreement.

VOTE: **AYE**_____

NAY_____

COMMENTS:

The Throwing Field will be NCAA compliant for javelin, shotput, discus and hammer throw. It will be located in a green space on the Southwest corner of the Parkview High School campus, East of Grant Street, North of Chrisman Road and South of the access/delivery road for the school.

The District shall plan and execute the Project, including design, engineering, bidding and construction of the Throwing Field. University will reimburse the District for the cost of design, engineering, bidding and construction of the Throwing Field, not to exceed \$456,075.00.

The University will have priority use of the Throwing Field for any NCAA, Conference, or University intercollegiate track and field meet which is hosted by the University. University will also have use of the Throwing Field for practice.

The Agreement is for 10 years with 3 renewals with 5-year terms each. If the District terminates the Agreement prior to June 30, 2032, District shall reimburse University for the unamortized costs of the construction project.

District’s Board approved the agreement on April 26, 2022.

The Agreement has been reviewed and approved by the Office of General Counsel.

AGREEMENT

(Missouri State University and School District of Springfield, R-12) (Throwing Field – Parkview High School Campus)

This Agreement (“Agreement”) is entered into on the ____ day of _____, 2022, by and between the Board of Governors for Missouri State University (“University”) and the Board of Education for the School District of Springfield, R-12 (“District”). The Agreement is effective on the date of the last signature by the authorized officials of the two parties.

1. **District** – The School District of Springfield, R-12 (“District”) is an urban public school district and a political subdivision of the State of Missouri which is governed by its Board of Education. District’s Administrative offices are located at 1359 E. St. Louis St., Springfield, Missouri, 65802.

2. **University** – Missouri State University (“University”) is a public university which was established by the State of Missouri to provide post-secondary and graduate educational programs. The University is governed by a Board of Governors and maintains its business offices at 901 S. National Avenue, Springfield, Missouri, 65897.

3. **Project** – The District and University enter into this Agreement for purposes of setting forth the mutual expectations, obligations, and agreements for the construction and use of a suitable space for certain mutually agreeable activities relating to District and University’s athletic operations (“Project”). The Project consists of: (a) the design, engineering, bidding and construction of a Throwing Field, more fully defined herein on the campus of the District’s Parkview High School (“Property”); and, (b) the joint use of the Throwing Field by the District and University, including their respective invitees. The specifics of the Project are set forth on “Attachment A” and incorporated into this Agreement by reference. Unless otherwise agreed to by the Parties, the provisions of this Agreement shall rule in the event there are inconsistencies between this Agreement and the provisions of Attachment A.

4. Relationship of the Parties

4.1 **Independent Contractor** – In the performance of all services covered by this Agreement, District and University shall be deemed to be and shall be an independent contractor of the other.

4.2 **No Agency** – In the performance of all services covered by this Agreement, neither party is authorized or empowered to act as agent for the other for any purpose and shall not on behalf of the other enter into any contract, warranty or representation as to any matter. Neither shall be bound by the acts or conduct of the other unless specifically set forth in this Agreement or as otherwise approved in writing by University’s Board of Governors and the District’s Board of Education.

5. **University's Employees, Contractors and Invitees** – During the Term of this Agreement:

5.1 **Not Employees** – No agent, contractor, employee, student, invitee or servant of the University or District shall be considered to be an agent, contractor, employee, student or servant of the other party while participating in activities pursuant to this Agreement. No agent, contractor, employee, student, invitee or servant of the University or District shall be entitled to receive wages from the other party or participate in any plans or benefits of employment with the other party, including but not limited to any pension, insurance plan or similar benefit plans that the other party makes available to its employees.

5.2 **Observance of District Policies and Procedures** – University shall be responsible to ensure that each of its contractors, employees, invitees and students, who participate on the Project on the District's property, in or around the District's students, comply with the policies of the Board of Education.

6. **Term**

6.1 **Term of Agreement** -- The Term of the Project and this Agreement shall begin on _____, 2022 ____, and shall continue through June 30, 2032. This Agreement may be renewed by the parties, with mutual written agreement, for an additional three (3) renewals with five (5) year terms each.

6.2 **Termination of Agreement** -- The Agreement may be terminated: (a) at any time with the mutual written consent of both parties; (b) by the University, with sixty (60) days prior notice, prior to the beginning of construction on the Throwing Field or at any time after the design, engineering, bidding and construction of a Throwing Field has been completed; (c) at the end of the initial Term or any extended Term.

6.3 **Early Termination Fees** – If District terminates this Agreement prior to June 30, 2032, District shall reimburse University for the unamortized costs of the Project, based on a ten-year amortization schedule for the actual cost to the University for the construction of the Throwing Field, but not greater than the actual cost of the Project.

For example, if the District terminates on July 1, 2027, the District shall be required to reimburse the University \$228,037.50 of final Project cost (i.e., \$456,075.00/10 years = \$45,607.50/year; \$45,607.50 x 5 years = \$228,037.50).

7. **Compliance With State And Federal Law/Board Policies** – The University and District shall comply with all applicable Federal and State statutes, regulations and guidelines, the Constitutions of the United States and Missouri and the policies/regulations of the Board of Education and Board of Governors. Without limiting the foregoing, the University and District

further agree that while they are engaged in the Project and activities pursuant to this Agreement, they shall not discriminate against any employee, contractor, student, applicant for admission to the University or District, participant in the Project, employee or applicant for employment on the basis of the person's race, color, national origin, sex, ancestry, religion, age, physical or mental disability, status as a veteran, sexual orientation, gender identity or expression, or any other classification which is protected by applicable law, regulation, guideline or policy.

8. **Compensation To University and District** – The University shall pay the District for hard and soft costs that the District incurs in connection with the construction of the Throwing Field not to exceed \$456,075.00, including the designing, engineering, bidding and construction of the Throwing Field, which is more fully described in Attachment A of this Agreement. The District shall provide the property for the Throwing Field. If at any time following execution of this Agreement and the beginning of construction of the Throwing Field, District believes the actual cost of construction of the Throwing Field is likely to exceed \$456,075.00, District will notify University and the Parties will meet in good faith to discuss an appropriate allocation of the additional costs of the Throwing Field project, through mutual agreement.

9. **Liability/Sovereign Immunity**

9.1 The District assumes any and all responsibility for personal injury and property damage attributable to the negligent acts of its agents, including injury to its officers, employees, agents and students, to the extent required by, and subject to the Missouri sovereign immunity statutes, Section 537.600 et seq. RSMo.

9.2 University represents that as of the date of execution of this Agreement it is subject to the Missouri State Legal Expense Fund, as established by Missouri Statute and administered and interpreted by the Attorney General of the State of Missouri, and that the University has no liability insurance that can extend protection to any other person under this Agreement or the Project.

9.3 Notwithstanding any other provision of this Agreement, neither the District nor the University waives any right of sovereign immunity available to it under the laws of the State of Missouri.

9.4 Each party shall be responsible for its own acts and omissions and shall be liable for payment of that portion of any and all claims, liabilities, injuries, suits, and demands and expenses of all kinds that may result or arise out of any alleged malfeasance or neglect caused or alleged to have been caused by said party, its employees, agents, or subcontractors, in the performance or omission of any act or responsibility of said party under this Agreement. In the event that a claim is made against both parties, it is the intent of both parties to cooperate in the defense of said claim and to cause their insurers

to do likewise. Both parties shall, however, retain the right to take any and all actions they believe necessary to protect their own interests.

10. **Notices and Designated Representatives**

10.1 **Notices to District** – Any notices required by this Agreement shall be given by prepaid, first class, certified mail, return receipt requested, addressed in the case of District to the persons and at the addresses set forth below, or to their designees or successors at such other addresses as may be given from time to time in accordance with the terms of this notice provision:

District's Representative:

Dr. John Mulford
Deputy Superintendent-Operations
School District of Springfield, R-12
1359 E St. Louis St.
Springfield, MO 65802

And a copy to:

Brandi Cryer
Contract Coordinator
School District of Springfield, R-12
1359 E St. Louis Street
Springfield, MO 65802
contracts@spsmail.org

10.2 **Notices to the University** – Any notices required by this Agreement shall be given by prepaid, first class, certified mail, return receipt requested, addressed in the case of the University to the persons and at the addresses set forth on "Attachment A."

University's Representative:

Matthew D. Morris
Vice President for Administrative
Services
Missouri State University
901 S. National Avenue
Springfield, MO 65897
(417) 836-5233

And a copy to:

Rachael M. Dockery
General Counsel
Missouri State University
901 S. National Avenue
Springfield, MO 65897
(417) 836-8507

11. **Miscellaneous**

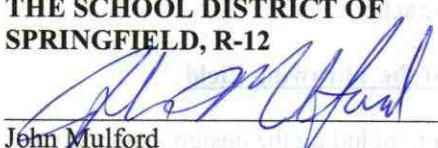
11.1 **Entire Agreement** – This Agreement constitutes the entire and only agreement between the parties relating to the Project, and all prior negotiations, representations, agreements and understandings are superseded hereby with relationship to the Project. No agreements altering or supplementing the terms hereof may be made except by means of a written document signed by the duly authorized representatives of the parties.

11.2 Governing Law – This Agreement shall be governed, construed and enforced in accordance with the internal laws of the state of Missouri.


11.3 Authority To Execute Agreement – The undersigned certify that prior to signing this Agreement, each has received written authorization from his/her respective governing body to sign this Agreement on its behalf.

IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the day and year indicated by each signature below:

**BOARD OF EDUCATION FOR
THE SCHOOL DISTRICT OF
SPRINGFIELD, R-12**


John Mulford
Deputy Superintendent-Operations
School District of Springfield, R12

**BOARD OF GOVERNORS FOR
MISSOURI STATE UNIVERSITY**


Matthew D. Morris
Vice President for Administrative Services
Missouri State University

Date: APR 26 2022, 2022

BOARD APPROVED

Date: _____, 2022

ATTACHMENT A
Project Description

1. **Construction of Throwing Field.** The construction of an NCAA compliant Throwing Field for javelin, shotput, discus and hammer throw in compliance with the International Association of Athletics Federations' (IAAF) Track and Field Facilities Manual, the American Sports Builders Association Construction and Maintenance Manual Technical, and NCAA Track and Field Rules.

2. **Location of the Throwing Field.** The Throwing Field will be located in a green space on the Southwest corner of the Parkview High School campus, East of Grant Street, North of Chrisman Road and South of the access/delivery road for the school.

3. **Design, Engineering, Bidding and Construction of the Throwing Field**

(a) The District shall plan and execute the Project, including the design, engineering, bidding and construction of the Throwing Field, consistent with the requirements set forth in this Agreement, specifically Section 1 above.

(b) The University shall reimburse the District for the cost of associated with the design, engineering, bidding and construction of the Throwing Field. Actual cost of the Project is not to exceed \$456,075.00.

(c) The District, at its sole cost, will be responsible for maintaining the grounds in and around the Throwing Field, in good working condition for competitive use.

4. **Payment of the Construction Costs.** The University shall pay the Project costs to the District as follows:

(a) One-Third of the Project Construction Costs – One Hundred Fifty-Two Thousand Twenty-Five Dollars (\$152,025.00) within forty-five (45) days after the District notifies the University in writing that physical construction of the Project has commenced;

(b) One-Third of the Project Construction Costs – One Hundred Fifty-Two Thousand Twenty-Five Dollars (\$152,025.00) within forty-five (45) days after the District notifies the University in writing, and provides a certificate from the Architect that construction of the Project is fifty percent (50%) complete, and that the District has paid the contractor of the Project fifty percent (50%) of the construction costs for the Project, less retainage; and

(c) The remainder of the actual Project construction costs (not to exceed \$152,025.00) within forty-five (45) days after the later of: (1) the Project achieving final completion, or (2) the District delivering to the University the final accounting. The parties

acknowledge that the University costs will be based on the total cost of construction for the Project. The District will notify the University in writing of any change orders related to the Project.

5. **Use of Throwing Field.** During the Term of the Agreement, the Throwing Field will be used as follows:

(a) The University will have priority use of the Throwing Field for any NCAA, Conference or University intercollegiate track & field meet which is hosted by the University.

(b) The University may request additional use times for practice sessions subject to scheduled use by the District.

(c) The District will have priority in scheduling of the Throwing Field, except for the University hosted Meets described in paragraph 5(a) above.

(d) The University and the District agree that the party using the Throwing Field as scheduled shall be responsible for providing security. The other party shall have no obligation to provide staff for security while not using the Throwing Field. Notwithstanding the foregoing, District will at all times maintain sufficient staff and security at the Parkview location.

(e) The University and the District agree that the party using the Throwing Field as scheduled shall be responsible for cleaning of the Throwing Field and adjacent stadium and the parking areas, to prepare the area to the next use.

(f) The Parties shall maintain appropriate insurance to cover their use of the Throwing Field and Property, including, but not limited to, injury to any persons on the Property as a result of the such use, including but not limited to students, visitors or spectators. Each Party will name the other as an additional insured on the insurance policy and furnish the other Party with an appropriate Certificate of Insurance upon request.

(g) The University may use removable signs and/or banner during their use of the Throwing Field. These signs or banners must not damage the Property and must be removed at the end of the event or use by the University. If damage results, the University shall be responsible for restoring the Property or its contents to their original condition.

(h) Prior to the intended use of the Throwing Field, the Parties will establish mutually agreeable procedures for the establishment the Throwing Field schedule consistent with this Agreement and the priority usage established in this Section

6. **Ownership of the Throwing Field.** The District will maintain ownership of the property, including the improvements for the Throwing Field.

VII.B.

RECOMMENDED ACTION – Approval of bids and award of a contract for the Small Animal Education Center at Darr Agricultural Center.

The following resolution was moved by _____ and seconded by _____:

BE IT RESOLVED by the Board of Governors for Missouri State University that the low bid of Crossland Construction Company, Inc. in the amount of Four Million Seventy-one Thousand and 00/100ths dollars (\$4,071,000.00) for the base bid plus alternate 1 for the Small Animal Education Center at Darr Agricultural Center be accepted, approved, and awarded.

BE IT FURTHER RESOLVED that the financial plan be established as follows:

Project Budget	
Consultant Fees	\$275,900.00
Construction Costs	\$4,071,000.00
Other Construction Costs	\$148,000.00
Project Administration	\$40,710.00
Construction Contingency	\$411,890.00
Furniture, Fixtures, and Equipment	\$157,500.00
Telecommunications	\$95,000.00
Relocation Costs	\$0.00
Total Project Budget	\$5,200,000.00
Funding Source	
Small Animal Facility budget	\$5,200,000.00
Total Funding Source	\$5,200,000.00

BE IT FURTHER RESOLVED that this be paid from the Small Animal Facility budget funded by State Appropriations, private donations, FY23 Operating Maintenance and Repair budget, and Provost One Time Funding.

BE IT FURTHER RESOLVED that the Vice President for Administrative Services or the University Architect and Director of Planning, Design and Construction be authorized to sign the agreement with the selected contractor, incorporated herein by reference, and perform those acts necessary to carry out and perform the terms of the agreement. With approval of the above project budget, authorization is also provided to further sign agreements or amendments to existing agreements directly related to this project as long as the approved project budget is not exceeded.

VOTE: AYE _____

NAY _____

COMMENTS:

The bids received on this project are as follows:

Contractor	Crossland Construction Company, Inc.	BP Builders, LLC	DeWitt & Associates, Inc.	Carson-Mitchell, Inc.
Base Bid	\$3,977,000.00	\$4,350,295.00	\$4,373,000.00	\$5,366,000.00
Alternate No. 1	\$94,000.00	\$53,908.00	\$61,300.00	\$66,700.00
Alternate No. 2	\$42,000.00	\$40,263.00	\$45,600.00	\$53,000.00
Alternate No. 3	\$51,000.00	\$38,322.00	\$49,800.00	\$63,900.00
Alternate No. 4	\$230,000.00	\$63,232.00	\$65,500.00	no bid
Unit Price No. 1:				
Replace unsatisfactory soil per cubic yard	\$78.00	\$25.00	\$30.00	\$35.00
Unit Price No. 2:				
Lime stabilization per cubic yard	\$80.00	\$18.00 per sq yard	\$80.00	\$35.00
Unit Price No. 3:				
Rock excavation per cubic yard	\$600.00	\$250.00	\$550.00	\$200.00
Total (Base Bid + Alt. 1)	\$4,071,000.00	\$4,404,203.00	\$4,434,300.00	\$5,432,700.00

This project constructs a new pre-engineered metal building that is approximately 10,000 square feet at the Darr Agricultural Center for the Animal Science Department. The building will include a lobby, restrooms, offices, treatment room, animal bathing, food storage and laundry, group activity and training lab, teaching laboratory, six (6) indoor and outdoor runs, mechanical/electrical, and support spaces. Work is scheduled to be completed during the summer 2023 semester.

Alternate 1 provides a gravel parking lot with concrete drive aprons. It is recommended that this alternate be accepted.

Alternate 2 would have provided suspended acoustical baffles in the lobby areas. Alternate 3 would have provided concrete masonry unit block partitions and hard ceilings at the restrooms. Alternate 4 would have provided composite wall panels, soffit panels, and interior wall panels at the entrance. These alternates are not being accepted due to cost.

Unit prices were received during bidding, as additional site work may be addressed as needs are identified.

Other construction costs included a new water main from Kansas Expressway, as well as City Utilities connections for gas, water, fire, and electric.

This project will be paid from the Small Animal Facility budget funded by State Appropriations (\$4,000,000.00), private donations (\$900,000.00), FY23 Operating Maintenance and Repair (\$200,000.00) budget, and Provost One Time Funding (\$100,000.00) budget.

VIII.A.

MISSOURI STATE UNIVERSITY FOUNDATION INCOME SUMMARY TOTALS BY TYPE AND SOURCE 07/01/2021 TO 4/30/2022

SOURCE	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	NON-GIFT INCOME*	TOTAL 07/01/2021 TO 4/30/2022	TOTAL 07/01/2020 TO 4/30/2021
ALUMNI	\$85,287	\$2,472,958	\$1,425,806	\$36,507	\$359,239	\$4,379,797	\$4,146,914
FRIENDS	26,199	3,111,720	776,335	31,896	286,433	\$4,232,583	3,915,075
PARENTS	2,790	106,963	31,142	191	53,450	\$194,536	170,365
FOUNDATIONS	4,225	2,396,705	139,285	0	14,550	\$2,554,765	3,513,709
ORGANIZATIONS	45,156	1,142,018	2,379,553	9,616	4,400	\$3,580,743	5,019,921
BUSINESSES	54,690	1,120,011	187,364	1,451,710	965,766	\$3,779,541	6,401,597
GIFT TOTAL	<u>\$218,347</u>	<u>\$10,350,375</u>	<u>\$4,939,485</u>	<u>\$1,529,920</u>	<u>\$1,683,838</u>	<u>\$18,721,965</u>	<u>\$23,167,581</u>

*Per the Tax Cuts and Jobs Act, the US Tax reform bill signed into law effective in 2020, income recieved from athletics seat assessments and suites are no longer tax deductible.

DEFERRED GIFT COMMITMENTS

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	TOTAL 07/01/2021 TO 4/30/2022	TOTAL 07/01/2020 TO 4/30/2021
DEFERRED GIFTS	0	841,000	4,213,723	0	\$ 5,054,723	\$ 3,333,501

GRAND TOTAL FOR TESTAMENTARY GIFTS YET TO BE RECEIVED: \$72.8M

	NUMBER OF DONORS 7/1/2021 TO 4/30/2022	NUMBER OF DONORS 7/1/2020 TO 4/30/2021
ALUMNI	5,127	5,577
FRIENDS	10,618	10,352
PARENTS	838	1,115
FOUNDATIONS	47	53
ORGANIZATIONS	264	209
BUSINESSES	737	537
TOTAL	<u>17,631</u>	<u>17,843</u>

**Report of Gifts
to the
Missouri State University Foundation
Monthly and Year-to-Date**

		MONTHLY						YEAR-TO-DATE		
		<i>Designations under \$1,000</i>		<i>Designations \$1,000 and over</i>		<i>Totals for April</i>		<i>Running Totals</i>		
	<i>Year</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>Year</i>
Annual Gifts	FY 21	6,261	\$163,864	54	\$459,693	6,315	\$623,557	62,364	\$7,446,608	FY 21
	FY 22	6,281	\$142,992	61	\$723,401	6,342	\$866,393	66,208	\$7,532,201	FY 22
Special Campaigns	FY 21	248	\$34,196	23	\$303,660	271	\$337,856	901	\$7,790,371	FY 21
	FY 22	87	\$16,168	7	\$364,000	94	\$380,168	981	\$5,292,131	FY 22
One Time Gifts	FY 21	0	\$0	4	\$152,918	4	\$152,918	95	\$7,930,602	FY 21
	FY 22	0	\$0	7	\$73,228	7	\$73,228	162	\$5,897,633	FY 22
TOTALS	FY 21	6,509	\$198,060	81	\$916,271	6,590	\$1,114,331	63,360	\$23,167,581	FY 21
	FY 22	6,368	\$159,160	75	\$1,160,629	6,443	\$1,319,789	67,351	\$18,721,965	FY 22

IX.

RECOMMENDED ACTION - Resolution authorizing closed meeting

The following resolution was moved by _____ and seconded
by _____:

BE IT RESOLVED by the Board of Governors for the Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Finance and Facilities Committee meeting of the Board of Governors to consider items pursuant to...

- A. R.S.Mo. 610.021(1). "Legal actions, causes of action, or litigation involving a public governmental body..."
- B. R.S.Mo. 610.021(2). "Leasing, purchase or sale of real estate by a public governmental body..."
- C. R.S.Mo. 610.021(3). "Hiring, firing, disciplining or promoting of particular employees by a public governmental body..."
- D. R.S.Mo. 610.021(6). "Scholastic probation, expulsion, or graduation of identifiable individuals..."
- E. R.S.Mo. 610.021(9). "Preparation, including any discussions or work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;"
- F. R.S. Mo. 610.021(11) and (12). "Specifications for competitive bidding..." and "Sealed bids and related documents..."
- G. R.S.Mo. 610.021(13). "Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment..."
- H. R.S.Mo. 610.021(14). "Records which are protected from disclosure by law;" and
- I. R.S.Mo. 610.021(17). "Confidential or privileged communications between a public governmental body and its auditor,..."

VOTE:___AYE

___NAY