



Board of Governors Finance & Facilities Committee Meeting

Robert W. Plaster Student Union, Ballroom East

Thursday, 12/16/2021

9:00 - 10:15 AM CT

- I. Roll Call Presented By: Governor Chris Waters**
- II. Approval of Minutes of the Finance and Facilities Committee Meeting of October 15, 2021**
Presented By: Governor Chris Waters
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- III. Fee Schedule Update Presented By: President Clif Smart**
III. 2021-2022 Fee Schedule Change - Page 5
- IV. Review of Federal COVID-19 Recovery Funds Presented By: Natalie McNish, Director of Internal Audit and Risk Management**
IV. Use of COVID-19 Recovery Funds - Page 6
- V. Year to Date Financial Review Presented By: Steve Foucart, Chief Financial Officer**
V. YTD Financial Statements - Page 14
- VI. Procurement Activity Report Presented By: Steve Foucart, Chief Financial Officer**
VI. Procurement Activity Report - Page 20
 - A. Software for Faculty Database**
 - B. Student Health Insurance**
- VII. Resolution Authorizing Bank of America Capitalized Lease for Chiller Station Number Six Expansion Presented By: Steve Foucart, Chief Financial Officer**
VII. Resolution Authorizing Bank of America Capitalized Lease for Chiller Station Number Six Expansion - Page 24
- VIII. Facilities Update Presented By: Matt Morris, Vice President for Administrative Services**
 - A. Chiller Station Number Six Expansion**
VIII.A. Chiller Station #6 Expansion Resolution - Page 27
 - B. Looney Hall Lecture Hall Addition**
VIII.B. Looney Hall Addition, WP Resolution - Page 29
- IX. Football Operations Planning Study Presented By: Kyle Moats, Director of Athletics, and Mark Wheeler, University Architect and Director of Planning, Design, and Construction**
- X. Foundation Review Presented By: Brent Dunn, Vice President for University Advancement**
 - A. Development Report**
X.A. Development Report - Page 31
- XI. Resolution Authorizing Closed Meeting, Pursuant to Sections 610.021(1), (2), (3), (6), (9), (11), (12), (13), (14) and/or (17) of the Revised Statutes of Missouri**
XI. Closed Meeting Resolution - FFC - Page 33
- XII. Adjournment Presented By: Governor Chris Waters**

**MINUTES OF THE
BOARD OF GOVERNORS FINANCE AND FACILITIES COMMITTEE
MISSOURI STATE UNIVERSITY
FRIDAY, OCTOBER 15, 2021**

Governor Chris Waters, Chair of the Finance and Facilities Committee, called the meeting to order at 8:30 a.m. in the Robert W. Plaster Student Union, Ballroom East on the Missouri State University campus in Springfield, Missouri.

Roll Call

Present – Chris Waters, Committee Chair
Amelia “Amy” Counts, Committee Member
Briar Douglas, Committee Member
Craig Frazier, Committee Member
Gabriel Gore, Committee Member
Beverly Miller Keltner, Committee Member
Lynn Parman, Committee Member
Carol Silvey, Committee Member
Carrie Tergin, Committee Member
Jay Wasson, Committee Member

Also present – Clif Smart, President
Jeff Coiner, Chief Information Officer
Rachael Dockery, General Counsel and Chief Compliance Officer
Brent Dunn, Vice President for University Advancement
Frank Einhellig, Provost
Steve Foucart, Chief Financial Officer
Dennis Lancaster, Interim Chancellor of the West Plains Campus
Natalie McNish, Interim Director of Internal Audit and Risk Management
Kyle Moats, Director of Athletics
Matt Morris, Vice President for Administrative Services
Wes Pratt, Chief Diversity Officer and Assistant to the President
Suzanne Shaw, Vice President for Marketing and Communications
Dee Siscoe, Vice President for Student Affairs
Rowena Stone, Secretary to the Board of Governors
Shawn Wahl, Dean of the Reynolds College of Arts and Letters

Approval of Minutes

Governor Waters called for a motion to approve the minutes of the June 18, 2021, Finance and Facilities Committee meeting. Governor Carol Silvey provided a motion, receiving a second from Governor Lynn Parman.

Motion passed 9-0.

Review Unaudited FY2021 Preliminary Financial Statements

Steve Foucart, Chief Financial Officer, reviewed the federal HEERF awards and reimbursements and unaudited financial statements from last fiscal year. Mr. Foucart shared that the university is in middle of the audit process and that BKD will report on the audits in December. The university is tracking well and in strong net positions on both the Springfield and West Plains campuses.

President Smart commented that the university is in the best financial position it has ever been with regard to reserves.

FY2022 Budget Update

Mr. Foucart provided a summer and fall budget update. Springfield is down in both headcount and credit hours, but the revenue impact can be managed with state appropriations, reserves, and HEERF awards. President Smart shared that the university lost more returning undergraduate students than anticipated. The Strategic Enrollment Management Committee will meet to analyze students who didn't return and discuss strategies to manage the enrollment decline. Mr. Foucart concluded his report by sharing Springfield housing occupancy is up and that West Plains headcount increased but credit hours decreased. President Smart commented that while all universities received federal funds, Missouri State performed cost reduction measures that resulted in a better financial position for the university.

Procurement and Financial

Mr. Foucart reviewed the procurement activity report to be approved as part of the consent agenda in the regular meeting. He shared information on the following items included in the report:

- Juniper Network Equipment Maintenance PEPPM Cooperative Contract with BlueAlly to renew hardware maintenance on the majority of the network equipment on the Springfield, West Plains, and Mountain Grove campuses in the amount of \$253,403.30 for the period of September 21, 2021 to September 21, 2024
- Purchase of a single crystal x-ray diffractometer for the Physics, Astronomy and Materials Sciences Department from Rigaku in the amount of \$398,502.00
- Contract for Group Life, Accidental Death and Dismemberment (AD&D), and Long-Term Disability (LTD) insurance coverage with UNUM in the amount of \$894,042.00 for a period of January 1, 2022 to December 31, 2025

Matt Morris, Vice President for Administrative Services, provided an update on employee benefits for 2022. Open enrollment for employees is November 1 – December 1, 2021. Highlights of his report included a review of the base plan and buy-up plan options and co-pay amounts for each, the wellness incentive program, employee medical premiums for both base and buy-up plans for 2022, employee dental premium, and enhancements to the dental plan.

Facilities Update

Mr. Morris provided an update on facilities. Highlights of his report included information on the Broadway Building-Welding Lab in West Plains, New Residence Hall, Jordan Valley Innovation Center (JVIC) expansion, Springfield Public Schools Agricultural Magnet School at Darr Agriculture Center, John Goodman Amphitheatre, Multicultural Resource Center, Office of Student Engagement, Ann Kampeter Health Sciences Hall, and Grand Street underpass.

Dr. Tammy Jahnke, Dean of the College of Natural and Applied Sciences, provided a history of Temple Hall and current space usage and restrictions. She emphasized a need for additional research and teaching lab space, graduate assistant space, collaborative space, and renovations of current space.

Mark Wheeler, University Architect and Director of Planning, Design, and Construction, reviewed the master plan priorities for Temple Hall that included a phase I addition to Temple of 65,000 to 90,000 square feet in the form of a four-story new lab building at the northeast corner of Temple Hall. Phase II of the project will renovate portions of the existing 126,000 square foot building that include ADA and life safety upgrades, renovations to common areas, and 40,000 square feet of lab refresh renovations to better optimize existing lab space.

Mr. Morris discussed a resolution that will be voted on in the regular meeting to hire a consultant to design the renovation and addition at Temple Hall with funds from the CNAS supplemental course fee, Provost carryforward, and President's Program Enhancement Fund. President Smart shared that the university will continue to work on receiving funding at the state and federal levels. Design will occur throughout the next year and work is anticipated to begin during fall 2022.

Foundation Review

Brent Dunn, Vice President for University Advancement, introduced Greg Fansler, Executive Director of Engagement and Alumni Relations, who was recently hired from a national search. He provided an update on the Onward, Upward campaign, sharing that the university is over \$233 million of the \$250 million goal with 379 days left in the campaign. He concluded his report by sharing a development report through the end of September. Gifts to the foundation and special campaigns are up compared to last fiscal year while one-time gifts are down. Overall, the foundation is down around \$1 million from this time last year but anticipates several large gifts to come in the upcoming months.

Adjournment

With no additional information needing to be discussed, Governor Waters called for a motion to adjourn the meeting. Governor Amy Counts provided a motion, receiving a second from Governor Parman.

Motion passed 9-0.

Meeting adjourned at 10:07 a.m.

Chris Waters
Committee Chair

Passed at the meeting of
December 16, 2021

Rowena Stone
Secretary to the Board

III.

2021-2022 Fee Schedule Change

As provided in the 2021-2022 Fee Schedule for the Springfield and the West Plains Campuses:

BE IT FURTHER RESOLVED, understanding that unanticipated circumstances may require immediate action, and to be able to respond efficiently as necessary in the judgment of the President, that the President of the University is hereby authorized to establish and implement additional fees, or make appropriate modifications to the fees as set forth here, except for “Required Student Fees,” and that such fees will be immediately effective upon action by the President, but will be reported to the Board at the next meeting of the Board by either the President or the Chief Financial Officer.

This is to notify the Board of Governors that the following change is made to both the Springfield and West Plains campuses fee schedules to eliminate the following statement:

~~Transcripts and diplomas will not be sent for current or former students who owe \$25.00 or more to the University.~~



Use of COVID-19 Recovery Funds

December 16, 2021

Report No. 172-21

Office of Internal Audit & Risk Management



DATE: December 16, 2021

TO: Board of Governors

CC: Rachael Dockery, General Counsel
Dr. Frank Einhellig, Provost
Dr. Dennis Lancaster, Interim Chancellor – West Plains
Clifton M. Smart III, University President

FROM: COVID-19 Cost Recovery Team

Use of COVID-19 Recovery Funds Awarded

BACKGROUND

In response to the Coronavirus pandemic, the U.S. Congress has passed several pieces of legislation to provide up to \$4.7 trillion in economic relief which has been aimed to help governments, businesses and individuals react and recover from the downturn created by various local public health emergency requirements. Since the initial legislation was passed in March 2020, the University system has been awarded nearly \$105 million in related federal funding. To ensure funding was utilized in the most useful, equitable and necessary means possible, the University assembled a COVID-19 Cost Recovery Team who have worked to identify reimbursable expenses, compile required documentation, and submit requests for reimbursement to these various governmental bodies. As of November 30, 2021, this team has ensured reimbursement of qualifying expenditures totaling more than \$93 million. The following compilation provides an understanding of each award, its intended purpose and use by the University, and any amount remaining unused or unclaimed on November 30, 2021.

COVID-19 Cost Recovery Team Members:

Springfield Campus:

Natalie B. McNish, Senior Auditor (co-chair)
Steve Foucart, Chief Financial Officer (co-chair)
Lori Swindell, Accounting Manager
Teresa Lindsay, Payroll Manager
Rachel McGinnis, Director of Research Admin.
Michel Hackworth, Assistant Director of Grants
& Capital Projects
Rob Moore, Director of Financial Aid
Rachel Anderson, Business Incubator Director
Ryan DeBoef, Chief of Staff
Suzanne Shaw, VP for Marketing &
Communications

David Hall, Director of University Safety
Karen McKinnis, Emergency Preparedness
Manager
Jen Cox, University Space Manager & Director
of Support Services
Rachel Knight, General Manager KSMU & OPT

West Plains Campus:

Crockett Oaks, Director of Business & Support
Services
Jennifer Walker, Coordinator of Financial Aid
Christina Kerley, Accounting Manager
C.J. Collins, Coordinator of Information Systems
Support

EXECUTIVE SUMMARY

In March 2020, Congress passed the Coronavirus Aid, Relief and Economic Security (CARES) Act, which provided over \$2 trillion in economic relief through numerous grant programs focused on citizens, businesses, healthcare facilities, educational institutions, and governments. A portion of this money was granted directly to grantees and another portion was passed down to each state for further distribution. As a result, the State of Missouri received \$2.69 billion. Using this money, the State of Missouri recovered costs related to the state response and recovery, provided grants to businesses, schools, not-for-profit entities and governments, and passed a portion of this money down to each County. The counties were tasked with establishing their own cost recovery and granting processes. In addition, the Corporation for Public Broadcasting (CPB) received \$75 million of these funds which were passed on to local public broadcasting agencies, including \$335,000 to the University.

In December 2020, Congress passed the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) which provided an additional \$81.88 billion in support of education.

In March 2021, Congress again passed legislation for economic relief and recovery through the American Rescue Plan (ARP) Act, which added another \$39.6 billion in support of education. The University was directly awarded another \$46.5 million of these funds. The CPB received and passed through another \$175 million from these funds to local public broadcasting agencies, including \$642,000 to the University.

Since the pandemic announcement in March 2020, the University was awarded grant funding from all three levels (federal, state, local) which totals \$104,654,282 (\$13,340,483 System, \$84,426,142 Springfield; \$6,887,657 West Plains) as of November 30, 2021. The following report will provide an understanding of each award received (See also Exhibit A), its use, and any amount remaining or pending as of November 30, 2021.

1. CARES - Higher Education Emergency Relief Fund (HEERF I)

In April 2020, the Office of Postsecondary Education (OPE) released granting opportunities for the \$14 billion of CARES Act monies held in the Higher Education Emergency Relief Fund (HEERF). The HEERF was divided into eight programs. The University received awards from three of these programs.

HEERF I – Student & Institutional Portion Programs

\$14,815,840

The Student Portion and Institutional Portion (two separate programs awarded simultaneously) provided grants to all Title IV schools using a formula based upon student enrollment. These programs required each institution to provide at least 50 percent in emergency financial aid grants to students. Guidance provided by the OPE allowed each institution to develop its own policies and procedures to award these emergency financial aid grants to students requiring only that, “the funds be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance, such as food, housing, course materials, technology, health care, and child care).”

As previously reported, the University was awarded and received a total of \$14,815,840 (\$13,855,674 Springfield, \$960,166 West Plains) for both the Student & Institutional portions of HEERF in April 2020. The University disbursed **\$7,407,920** (\$6,927,837 Springfield, \$480,083 West Plains) of the student portion to qualifying students by June 2020. The University utilized the institutional funds to reimburse itself for student refunds and testing and tracking related expenses totaling **\$4,708,319** (\$4,660,771 Springfield and \$47,548 West Plains), and **\$10,597** in additional emergency student aid for West Plains. This left **\$2,689,004** in awarded funding available for use when the prior report was issued.

The remaining funding was used to:

- To refund **\$1,833.090** for the additional \$29 per credit hour tuition charged to all Springfield campus students for online classes, when no other modality was provided.

- To issue additional student aid to students of the West Plains campus totaling **\$415,720**.
- To recover lost revenue totaling **\$266,575** for Springfield campus Residence Life and Athletic operations and lost revenue totaling **\$107,546** related to Springfield campus Study Away and Choral travel cancelations.
- To refund student housing totaling **\$55,707 (Springfield)**.
- To reimburse COVID testing and tracking related expenses totaling **\$9,604** (\$3,440 Springfield, \$6,164 West Plains).
- To supplement student aid totaling **\$762** (\$707 Springfield, \$55 West Plains).

HEERF I – Strengthening Institution Program (SIP)

\$739,028

The Strengthening Institution Program (SIP) provided grants to institutions which have at least 50 percent of their degree seeking students receiving need-based assistance or have a substantial number of enrolled students receiving Pell Grants. Allowable uses of these monies include direct aid for students (only if students are Pell eligible), reimbursement of lost revenue, costs associated with the transition to virtual learning, faculty and staff training and payroll expenses.

As previously reported, the University was awarded a total of \$739,028 (\$691,590 Springfield, \$46,891 West Plains) which was claimed as reimbursement for **\$642,106** in lost revenue as of November 30, 2020 and left \$97,791 remaining for qualifying use.

The University claimed this remaining funding to cover **\$49,484** in lost revenue related to Coke commissions (Springfield) and **\$46,891** in lost revenue related to decrease in tuition revenue earned for Fall 2020 (West Plains).

2. CRRSAA - Higher Education Emergency Relief Fund (HEERF II)

In January 2021, the Office of Postsecondary Education (OPE) announced granting opportunities for the \$81.88 billion of CRRSAA monies held in the Higher Education Emergency Relief Fund (HEERF II). The HEERF was again divided into eight programs. The University again received awards from three of these programs.

HEERF II – Student & Institutional Portion Programs

\$25,524,244

The Student Portion and Institutional Portion (two separate programs awarded simultaneously) provided grants to all Title IV schools in the same manner used for HEERF I funding described above; however, the 50 percent rule was replaced by specific awards for both the student and institutional programs and institutions were authorized to utilize funding to pay off account balances, but only with documented permission of the student.

The University was awarded a total of **\$25,524,244** (\$23,441,360 Springfield, \$2,082,884 West Plains) for both the Student & Institutional portions of HEERF II in April 2020. The University claimed **\$7,407,920** (\$6,927,837 Springfield, \$480,083 West Plains) of its Student portion award to qualifying students as emergency financial aid in March 2021. Of this amount, approximately \$700,000 was applied to student account balances.

The University claimed institutional portion of these funds to cover **\$16,238,073** (15,049,268 Springfield, \$1,188,804, West Plains) in lost revenue related to April through June 2020, Summer 2020, Fall 2020 and Spring 2021 decreases in tuition, fees, and housing revenue on both campuses, decreased enrollment at the International Leadership and Training Center and English Language Institute; decreased rental of entertainment venues and other spaces on both campuses, decreased athletic ticket sales on both campuses, and decreased use of transit operations on the Springfield campus. The University also claimed **\$1,878,251** (\$1,464,254 Springfield, \$413,997 West Plains) as reimbursement of COVID-19 testing expense, personal protection equipment expense, purchase of fixtures and assets use to protect employees and test/trace the virus on both campuses, and employment of contract tracers for both campuses.

HEERF II – Strengthening Institution Program (SIP)

\$1,089,998

The Strengthening Institution Program (SIP) provided grants to institutions in the same manner used for HEERF I funding described above. The University was awarded and claimed a total of **\$1,089,998** (\$1,004,057 Springfield, \$85,941 West Plains) which was used to reimburse lost tuition and fee revenue related to the Spring 2021 semester.

3. ARP Act- Higher Education Emergency Relief Fund (HEERF III)

In May 2021, the Office of Postsecondary Education (OPE) announced granting opportunities for the \$39.6 billion of ARP Act monies held in the Higher Education Emergency Relief Fund (HEERF III). The HEERF was again divided into eight programs. The University again received awards from three of these programs.

HEERF III – Student & Institutional Portion Programs

\$44,591,421

The Student Portion and Institutional Portion (two separate programs awarded simultaneously) provided grants to all Title IV schools in the same manner used for HEERF II funding described above; however, new guidance allowed grants to international students who applied for emergency financial aid. The University was awarded a total of **\$44,591,421** (\$41,218,072 Springfield, \$3,373,349 West Plains) for both the Student & Institutional portions of HEERF III in July 2021.

In October 2021, the University claimed **\$19,504,505** (\$18,458,613 Springfield, \$1,045,892 West Plains) of its Student portion award to reimburse emergency financial aid awarded. Of this amount, approximately \$2.9 million was applied to student account balances. An additional amount of **\$1,745,500** (\$1,587,000 Springfield, \$158,500 West Plains) has been dispersed to students as emergency financial aid, but reimbursement was not claimed prior to November 30, 2021. As of November 30, 2021, **\$1,278,856** (\$712,914 Springfield, \$565,672 West Plains) of this award remains available for qualified use.

For the institutional portion of this award, the University claimed **\$7,604,717** (\$7,600,117 Springfield, \$4,600 West Plains) in lost state appropriations, and another **\$5,864,651** for lost revenue related to decreased sales at the Baker Bookstore, decreased clinic fees collected by the Magers Health and Wellness Center who has dedicated their staff to COVID recovery efforts during much of this pandemic, decreased enrollment at the International Leadership and Training Center and English Language Institute; decreased rental of entertainment venues and other spaces, decreased athletic ticket sales, and decreased use of transit operations on the Springfield campus. The University also claimed **\$141,583** as reimbursement of COVID-19 testing expense on the Springfield Campus. An additional amount of **\$73,544** has been allocated for lost revenue related to Veteran's Assistance contracts, but reimbursement was not claimed prior to November 30, 2021. As of November 30, 2021, **\$8,378,335** (\$6,779,650 Springfield, \$1,598,685 West Plains) of this award remains available for qualified use.

HEERF III – Strengthening Institution Program (SIP)

\$1,987,808

The Strengthening Institution Program (SIP) provided grants to institutions in the same manner used for HEERF II funding described above. The University was awarded and claimed a total of **\$1,987,808** (\$1,843,516 Springfield, \$144,292 West Plains) which was used to reimburse lost tuition and fee revenue related to the Fall 2021 semester.

4. CARES - Governor's Emergency Education Relief (GEER) \$2,164,761

In collaboration with the Office of the Governor, Office of Administration (OA), and Department of Elementary and Secondary Education (DESE), the Department of Higher Education & Workforce Development (DHEWD) established and funded the GEER fund with more than \$23.6 million in CARES Act monies. Using enrollment, employment, and other data the DHEWD allocated these funds to all state institutions including a grant of **\$2,164,761** to Missouri State University. As previously reported, the

University requested and received reimbursement of payroll and benefit costs incurred between April 1 and September 30, 2020 totaling **\$2,164,761** related to employees who assisted with transitional and functionality efforts of the University as required by current local health orders.

5. CARES - Coronavirus Relief Fund (CRF)

The Coronavirus Relief Fund (CRF) was created by the CARES Act and appropriated \$150 billion to the State of Missouri. Using this funding, the Office of the Governor, OA & DHEWD established two programs for higher education. Submissions for reimbursement were sent to the DHEWD and, with their approval, were then forwarded to the Office of Administration for final approval. In total, the University received **\$11,118,801** for qualifying expenses.

CRF – COVID-19 Response & Reopening Program

\$10,095,759

The COVID-19 Response & Reopening program was developed to reimburse higher education institutions for costs incurred in relation to the public health emergency which were not budgeted prior to March 27, 2020 and were incurred between March 1 and December 30, 2020. Costs allowed included PPE, disinfection, quarantine and isolation, modifications and expenses required to comply with public health orders, increasing medical treatment capacity, testing, screening materials, and some payroll and benefit expenses when employees are substantially dedicated to mitigating or responding to the pandemic. As previously reported, this program was funded with \$80 million and Missouri State University was awarded and received \$8,278,784 for qualifying expenses.

In early December 2021, the State offered a second funding opportunity from these funds to institutions who still had expenses not previously reimbursed by any other funding source. These funds, if awarded, had to be claimed before December 15, 2020. The University applied for this funding and was awarded another **\$1,816,975**. Of this amount, the University claimed **\$1,760,054** to reimburse expenses including:

- COVID-19 testing expenses totaling \$723,909,
- Cleaning, sanitation, and PPE related expenses totaling \$709,808,
- Payroll for contact tracers, employees conducting COVID testing, and time directly spent moving classes to a virtual platform in response to the pandemic totaling \$282,440,
- Technology for remote teaching/learning totaling \$43,897

The remaining **\$56,921** was unused at the close of the program.

CRF – Building Remote Learning Capacity

\$1,079,963

The Building Remote Learning Capacity program was developed to reimburse higher education institutions for expenses necessary to facilitate distance learning for students and telework for employees. Allowable expenditures include technological improvements, training and support, upgrades and creation of networks and internet accessibility, and solutions for hands-on learning components. As previously reported, Missouri State University was awarded \$1,079,963 from this program for qualifying expenses.

6. Corporation for Public Broadcasting (CPB) Stabilization

\$976,708

In April 2020, the CPB was awarded \$75 million in CARES Act funding for use as emergency stabilization grants. According to their press release, the CPB developed a formula to divide the funding among the various public media stations and the University's public radio (KSMU) and television (KZOK) were awarded and received a total of **\$335,205** from this source.

In March 2021, the CPB was awarded with another 175 million as stabilization funding. According to their press release this funding was, “directed to local public media entities that are continuously responding to the pandemic’s impact by providing essential educational, informational, and public safety services.” The University’s two public media stations met all required criteria and was awarded and received a total of **\$641,503** from this source.

Unlike most other funding, these grants did not require monies to be used in any specific manner. KOZK allocated **\$753,352** and KSMU had allocated **\$223,356** to programing expenses. No award remains as of November 30, 20021.

7. Department of Economic Development (DED)

Co-working and Incubator Grant Program

\$250,000

As previously reported, the DED received \$20 million in CARES Act Relief Fund monies to provide grants to eligible incubator facilities such as the eFactory. The University was awarded **\$250,000** in September 2020 for technology, furnishing and other expenses related to the safe continuation of business development services to entrepreneurs and emerging companies.

8. Greene County

\$1,145,165

As previously reported, Greene County received approximately \$34 million in CARES Act Relief Fund monies from the State of Missouri Coronavirus Relief Funds to support local COVID-19 response in May 2020. The University was awarded and received **\$845,165** for return to campus and ongoing testing expenses, and **\$300,000** in November 2020 for non-capital technology and physical distancing expenses related to the eFactory.

9. Howell County

\$194,134

As previously reported, Howell County received approximately \$4.7 million in CARES Act Relief Fund monies from the State of Missouri Coronavirus Relief Funds to support local COVID-19 response in May 2020. The West Plains campus was awarded and received reimbursement totaling **\$194,134** for sanitation, technological improvements for learning and working from home, and payroll for custodial and maintenance staff from March 16 through July 15, 2020.

Financial Services reconciled all accounts and noted a rebate for expenses included in the above reimbursements were paid with a procurement card; however, no rebate was discounted from the claim. The calculated rebate was \$54. To correct this duplication, Financial Services refunded this amount to Howell County.

Exhibit A – Schedule of Awards

Level	Grantor	Grant Fund	Grant Program	Total Award	Springfield	West Plains
Federal	Office of Postsecondary Education (OPE)	Higher Education Emergency Relief Fund I (HEERF I)	Student Portion	\$ 7,407,920	\$ 6,927,837	\$ 480,083
			Institution Portion	\$ 7,407,920	\$ 6,927,837	\$ 480,083
			Strengthening Institution Program (SIP)	\$ 738,481	\$ 691,590	\$ 46,891
		Higher Education Emergency Relief Fund II (HEERF II)	Student Portion	\$ 7,407,920	\$ 6,927,837	\$ 480,083
			Institution Portion	\$ 18,116,324	\$ 16,513,523	\$ 1,602,801
			Strengthening Institution Program (SIP)	\$ 1,089,998	\$ 1,004,057	\$ 85,941
		Higher Education Emergency Relief Fund III (HEERF III)	Student Portion	\$ 22,528,591	\$ 20,758,527	\$ 1,770,064
			Institution Portion	\$ 22,062,830	\$ 20,459,545	\$ 1,603,285
			Strengthening Institution Program (SIP)	\$ 1,987,808	\$ 1,843,516	\$ 144,292
State	Department of Higher Education & Workforce Development (DHEWD)	Governor's Emergency Education Relief (GEER) Fund		\$ 2,164,761	* \$ -	\$ -
		Coronavirus Relief Fund (CRF)	COVID-19 Response & Reopening	\$ 10,095,759	* \$ -	\$ -
			Building Remote Learning Capacity	\$ 1,079,963	* \$ -	\$ -
	Department of Economic Development (DED)	DED Federal Stimulus Fund				
			Coworking and Incubator Grant Program	\$ 250,000	\$ 250,000	\$ -
Local	Greene County			\$ 1,145,165	\$ 1,145,165	\$ -
	Howell County			\$ 194,134	\$ -	\$ 194,134
Private	Corporation for Public Broadcasting (CPB)		Stabilization	\$ 976,708	\$ 976,708	\$ -
				Total Awarded	\$ 104,654,282	\$ 84,426,142 \$ 6,887,657

* Grants from DHEWD were awarded to the Missouri State University System and not any specific campus.

Awards drawn \$ 93,121,343
Awards no longer eligible to be drawn \$ 56,974
Awards remaining as of 11/30/2021 \$ 11,475,965

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
All Funds

	Current YTD October 31, 2021	Prior YTD October 31, 2020	Prior YTD October 31, 2019	% Increase/ (Decrease) to Prior YTD October 31, 2020	Variance (Decrease) to Prior YTD October 31, 2020	Variance (Decrease) to Prior YTD October 31, 2019
Operating Revenue						
Tuition and fees	\$ 97,209,541.42	\$ 97,060,979.44	\$ 96,796,341.13	0.15%	\$ 148,561.98	\$ 413,200.29
Scholarships and fellowships	(56,925,743.36)	(34,627,415.29)	(37,648,551.88)	64.40%	(22,298,328.07)	(19,277,191.48)
Grants and contracts	14,280,323.69	15,618,141.05	16,627,993.65	-8.57%	(1,337,817.36)	(2,347,669.96)
Other revenues	28,406,000.92	26,191,436.89	32,095,489.88	8.46%	2,214,564.03	(3,689,488.96)
Total Operating Revenue	82,970,122.67	104,243,142.09	107,871,272.78	-20.41%	(21,273,019.42)	(24,901,150.11)
Operating Expenses						
Salaries	52,421,189.52	50,095,303.42	52,820,931.12	4.64%	2,325,886.10	(399,741.60)
Benefits	21,400,292.93	19,940,022.00	19,891,989.79	7.32%	1,460,270.93	1,508,303.14
Utilities	2,570,618.77	2,141,498.22	2,374,743.86	20.04%	429,120.55	195,874.91
Travel	1,086,600.33	872,883.84	1,954,816.20	24.48%	213,716.49	(868,215.87)
Supplies and services	13,642,966.54	13,842,969.37	13,818,726.23	-1.44%	(200,002.83)	(175,759.69)
Other	10,347,368.37	10,758,599.62	12,401,071.57	-3.82%	(411,231.25)	(2,053,703.20)
Total Operating Expenses	101,469,036.46	97,651,276.47	103,262,278.77	3.91%	3,817,759.99	(1,793,242.31)
Operating Income (Loss)	(18,498,913.79)	6,591,865.62	4,608,994.01		(25,090,779.41)	(23,107,907.80)
Other Non-operating Revenues (Expenses)						
State appropriations	31,518,244.00	26,737,589.00	30,393,676.00	17.88%	4,780,655.00	1,124,568.00
State appropriations-capital	1,789,412.54	-	216,553.65		1,789,412.54	1,572,858.89
Federal Pell grants to students	9,944,794.53	10,523,712.11	11,812,030.86	-5.50%	(578,917.58)	(1,867,236.33)
HEERF/CARES ACT FUNDS	33,849,789.02	10,526,651.40	-		23,323,137.62	33,849,789.02
Gifts	1,119,011.52	347,907.50	421,423.69	221.64%	771,104.02	697,587.83
Gifts capital projects	-	105,506.00	2,114,503.76	-100.00%	(105,506.00)	(2,114,503.76)
Other	599,977.31	29,394.34	(115,188.00)	1941.13%	570,582.97	715,165.31
Debt Service Transfers	(0.00)	0.00	(0.00)		(0.00)	0.00
Increase (Decrease) in Net Position Before Operating Transfers	60,322,315.13	54,862,625.97	49,451,993.97	9.95%	5,459,689.16	10,870,321.16
Operating Transfers, net	(0.00)	0.00	-		(0.00)	(0.00)
Increase (Decrease) in Net Position	\$ 60,322,315.13	\$ 54,862,625.97	\$ 49,451,993.97	9.95%	\$ 5,459,689.16	\$ 10,870,321.16

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Operating Funds

	Current YTD October 31, 2021	Prior YTD October 31, 2020	Prior YTD October 31, 2019	FY2022 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue						
Tuition and fees	\$ 77,811,642.92	\$ 78,251,829.50	\$ 77,339,333.53	\$ 145,464,090.50	53.5%	-0.56%
Scholarships and fellowships	(14,280,263.47)	(13,130,383.12)	(13,748,327.90)	(28,056,078.00)	50.9%	8.76%
Grants and contracts	9,044.09	9,536.18	11,996.11	150,000.00	6.0%	-5.16%
Other revenues	774,598.03	743,515.24	956,901.98	1,717,878.00	45.1%	4.18%
Total Operating Revenue	64,315,021.57	65,874,497.80	64,559,903.72	119,275,890.50	53.9%	-2.37%
Operating Expenses						
Salaries	37,071,410.56	35,846,042.76	37,265,669.47	112,825,090.24	32.9%	3.42%
Benefits	16,363,269.95	15,232,971.79	15,087,386.19	50,171,943.81	32.6%	7.42%
Utilities	1,715,867.59	1,354,191.12	1,707,897.97	5,569,640.00	30.8%	26.71%
Travel	325,894.08	75,767.97	598,753.21	1,202,860.00	27.1%	330.12%
Supplies and services	5,617,877.16	4,860,047.10	5,854,716.53	15,372,429.54	36.5%	15.59%
Other	3,749,298.43	3,561,259.49	3,636,634.59	10,653,732.51	35.2%	5.28%
Total Operating Expenses	64,843,617.77	60,930,280.23	64,151,057.96	195,795,696.10	33.1%	6.42%
Operating Income (Loss)	(528,596.20)	4,944,217.57	408,845.76	(76,519,805.60)		
Other Non-operating Revenues (Expenses)						
State appropriations	28,986,380.00	24,332,820.00	27,743,344.00	86,959,132.00	33.3%	19.12%
Gifts	102,110.74	87,289.51	77,274.40	761,458.00	13.4%	16.98%
Other	1,466,011.81	1,305,410.01	1,374,397.53	2,530,000.00	57.9%	12.30%
Debt Service Transfers	(2,022,947.48)	(2,381,223.40)	(2,445,934.35)	(2,833,004.00)	71.4%	-15.05%
Increase (Decrease) in Net Position Before Operating Transfers	28,002,958.87	28,288,513.69	27,157,927.34	10,897,780.40		-1.01%
Operating Transfers, net	(6,640,241.97)	(3,083,209.70)	(7,930,912.20)	(8,515,292.40)		
HEERF/CARES ACT FUNDS	9,443,632.76	30,939.00	-	-		
Increase (Decrease) in Net Position	\$ 30,806,349.66	\$ 25,236,242.99	\$ 19,227,015.14	\$ 2,382,488.00		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Designated Funds

	Current YTD October 31, 2021	Prior YTD October 31, 2020	Prior YTD October 31, 2019	% Increase/ (Decrease) to Prior YTD
Operating Revenue				
Tuition and fees	\$ 11,418,016.71	\$ 10,894,094.59	\$ 10,218,473.79	4.8%
Scholarships and fellowships	(559,294.69)	(396,867.66)	(600,243.38)	40.9%
Grants and contracts	775,778.44	542,122.35	616,942.88	43.1%
Other revenues	5,630,401.42	5,059,227.78	6,907,667.49	11.3%
Total Operating Revenue	<u>17,264,901.88</u>	<u>16,098,577.06</u>	<u>17,142,840.78</u>	7.2%
Operating Expenses				
Salaries	4,758,299.76	4,414,686.92	4,790,126.40	7.8%
Benefits	1,622,207.38	1,481,512.61	1,507,904.19	9.5%
Utilities	(31,075.55)	(727.66)	(23,168.56)	4170.6%
Travel	125,424.22	42,210.53	486,656.81	197.1%
Supplies and services	2,669,755.01	2,123,204.94	2,022,905.19	25.7%
Other	1,512,426.84	2,515,308.02	4,212,981.31	-39.9%
Total Operating Expenses	<u>10,657,037.66</u>	<u>10,576,195.36</u>	<u>12,997,405.34</u>	0.8%
Operating Income (Loss)	<u>6,607,864.22</u>	<u>5,522,381.70</u>	<u>4,145,435.44</u>	
Other Non-operating Revenues (Expenses)				
State appropriations	297,092.00	491,092.00	491,092.00	-39.5%
Gifts	407,680.78	253,302.77	305,679.29	60.9%
Other	168,222.14	147,822.63	134,453.71	13.8%
Debt Service Transfers	(1,530,666.15)	(1,687,858.19)	(1,666,564.62)	
Increase (Decrease) in Net Position Before Operating Transfers	<u>5,950,192.99</u>	<u>4,726,740.91</u>	<u>3,410,095.82</u>	
Operating Transfers, net	(1,143,299.85)	491,757.20	1,505,546.08	
HEERF/CARES ACT FUNDS	1,207,025.27	83,463.45	-	
Increase (Decrease) in Net Position	<u>\$ 6,013,918.41</u>	<u>\$ 5,301,961.56</u>	<u>\$ 4,915,641.90</u>	

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Auxiliary Funds

	Current YTD October 31, 2021	Prior YTD October 31, 2020	Prior YTD October 31, 2019	FY2022 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue						
Tuition and fees	\$ 5,216,020.29	\$ 5,037,494.06	\$ 6,364,641.80	\$ 11,856,988.00	44.0%	3.54%
Scholarships and fellowships	(2,369,829.12)	(2,581,172.29)	(2,703,832.52)	(6,077,716.00)	39.0%	-8.19%
Grants and contracts	50,000.00	50,000.00	52,002.66	10,000.00		
Other revenues	21,398,082.81	19,675,295.37	23,451,397.44	43,228,104.00	49.5%	8.76%
Total Operating Revenue	24,294,273.98	22,181,617.14	27,164,209.38	49,017,376.00	49.6%	9.52%
Operating Expenses						
Salaries	5,995,177.41	5,561,005.41	6,334,207.77	20,960,723.02	28.6%	7.81%
Benefits	1,901,352.10	1,797,556.11	1,904,767.06	6,595,559.46	28.8%	5.77%
Utilities	770,281.49	688,955.61	571,999.77	2,619,144.00	29.4%	11.80%
Travel	523,074.83	57,128.77	608,263.06	2,657,128.00	19.7%	815.61%
Supplies and services	4,172,780.70	4,474,339.35	5,083,885.38	15,683,975.00	26.6%	-6.74%
Other	1,471,613.48	864,488.43	1,106,762.81	3,145,510.00	46.8%	70.23%
Total Operating Expenses	14,834,280.01	13,443,473.68	15,609,885.85	51,662,039.48	28.7%	10.35%
Operating Income (Loss)	9,459,993.97	8,738,143.46	11,554,323.53	(2,644,663.48)		
Other Non-operating Revenues (Expenses)						
State appropriations	-	-	-	-		
Gifts	562,220.00	1,190.00	37,970.00	6,260,153.00	9.0%	47145.38%
Other	48,967.44	43,748.34	64,156.56	43,500.00	112.6%	11.93%
Debt Service Transfers	(825,930.94)	(4,802,971.97)	(5,951,998.29)	(10,083,990.09)	8.2%	-82.80%
Increase (Decrease) in Net Position Before Operating Transfers	9,245,250.47	3,980,109.83	5,704,451.80	(6,425,000.57)		132.29%
Operating Transfers, net	2,220,492.20	2,462,335.29	(398,585.62)	8,716,168.00		
HEERF/CARES ACT FUNDS	4,654,091.92	484,922.33	-	-		
Increase (Decrease) in Net Position	\$ 16,119,834.59	\$ 6,927,367.45	\$ 5,305,866.18	\$ 2,291,167.43		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
West Plains Operating, Designated and Auxiliaries

	Current YTD October 31, 2021	Prior YTD October 31, 2020	Prior YTD October 31, 2019	FY2022 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue						
Tuition and fees	\$ 2,821,519.50	\$ 2,877,226.29	\$ 2,865,294.01	\$ 4,394,813.00	64.2%	-1.94%
Scholarships and fellowships	(381,424.58)	(386,382.91)	(322,591.19)	(485,676.00)	78.5%	-1.28%
Grants and contracts	19,095.80	335.00	5,363.00	-		
Other revenues	475,992.29	713,381.69	779,522.97	1,832,767.00	26.0%	-33.28%
Total Operating Revenue	2,935,183.01	3,204,560.07	3,327,588.79	5,741,904.00	51.1%	-8.41%
Operating Expenses						
Salaries	2,437,289.32	2,206,627.01	2,374,209.61	7,153,326.90	34.1%	10.45%
Benefits	890,216.82	800,322.76	831,655.69	2,506,408.75	35.5%	11.23%
Utilities	115,545.24	97,760.60	118,014.68	342,984.00	33.7%	18.19%
Travel	45,840.61	6,481.02	61,897.77	85,298.00	53.7%	607.31%
Supplies and services	502,515.54	436,332.65	397,081.35	857,344.30	58.6%	15.17%
Other	152,016.61	273,340.38	207,173.08	1,464,126.00	10.4%	-44.39%
Total Operating Expenses	4,143,424.14	3,820,864.42	3,990,032.18	12,409,487.95	33.4%	8.44%
Operating Income (Loss)	(1,208,241.13)	(616,304.35)	(662,443.39)	(6,667,583.95)		
Other Non-operating Revenues (Expenses)						
State appropriations	2,234,772.00	1,913,677.00	2,159,240.00	6,804,312.00	32.8%	16.78%
Gifts	47,000.00	6,125.00	500.00	45,000.00	104.4%	667.35%
Other	6,341.34	22,543.06	13,513.46	30,150.00	21.0%	-71.87%
Debt Service Transfers	(24,973.13)	(69,104.89)	(75,272.56)	(111,704.29)	22.4%	-63.86%
Increase (Decrease) in Net Position Before Operating Transfers	1,054,899.08	1,256,935.82	1,435,537.51	100,173.76		-16.07%
Operating Transfers, net	6,440.80	12,817.61	(13,780.64)	-		
HEERF/CARES ACT FUNDS	155,339.51	-	-	-		
Increase (Decrease) in Net Position	\$ 1,216,679.39	\$ 1,269,753.43	\$ 1,421,756.87	\$ 100,173.76		

Missouri State University
Statement of Net Position - unaudited
All Funds

	October 31, 2021	October 31, 2020	October 31, 2019
Assets			
Cash, cash equivalents and investments	\$ 271,117,041.28	\$ 213,476,926.65	\$ 207,081,993.77
Receivables, net of allowance for doubtful accounts	21,559,430.27	20,629,134.62	19,021,161.18
Subordinated Note Receivable	4,640,888.86	4,600,000.00	-
Interfund receivables (payables)	(0.00)	(0.00)	-
Inventories	4,831,035.25	5,573,099.09	5,138,893.96
Other assets	(971,893.38)	(1,026,984.35)	2,112,600.16
Fixed Assets & CIP	1,028,717,355.60	1,014,160,613.87	990,571,308.02
Accumulated depreciation	(471,597,020.19)	(447,142,847.95)	(419,650,442.65)
Deferred outflows of resources related to pension and bonds	50,114,784.17	61,164,520.33	77,097,130.60
Total Assets	\$ 908,411,621.86	\$ 871,434,462.26	\$ 881,372,645.04
Liabilities			
Accounts payable/other	\$ 11,247,922.81	\$ 11,585,215.31	\$ 5,799,126.75
Accrued salaries	17,008,843.83	17,009,820.11	15,930,591.44
Deferred revenue	3,690,051.30	4,478,028.16	4,754,645.37
Net pension & OPEB liability	324,095,364.00	310,933,652.00	287,906,147.00
Deferred inflow of resources related to pension & OPEB	5,124,324.00	4,958,027.00	7,473,957.00
Notes, bonds and leases payable	168,709,130.83	178,417,910.66	187,868,946.42
Total Liabilities	\$ 529,875,636.77	\$ 527,382,653.24	\$ 509,733,413.98
Net Position	378,535,985.09	344,051,809.02	371,639,231.06
Total Liabilities and Net Position	\$ 908,411,621.86	\$ 871,434,462.26	\$ 881,372,645.04

VI.

RECOMMENDED ACTION - Approval of Procurement Activity Report

The following resolution was moved by _____
and seconded by _____.

BE IT RESOLVED by the Board of Governors for Missouri State University that the attached Activity Report for all reportable actions since the last Board of Governors' meeting, as presented by the Office of Procurement Services, be approved.

VOTE: **AYE** _____
 NAY _____

COMMENTS:

Recommend the attached report summarizing all reportable Office of Procurement Services activity from October 5, 2021 through November 30, 2021 be approved.

**ACTIVITY REPORT
MISSOURI STATE UNIVERSITY
OFFICE OF PROCUREMENT SERVICES**

FOR APPROVAL

Single Feasible Source > \$250,000

**Software for Faculty Database
Office of the Provost**

**\$548,494.93
(Five-Year Agreement)**

Pursuant to University policy, which addresses justification for making awards on a single feasible source basis, the Office of the Provost has requested a five-year renewal of Faculty Success (formerly Activity Insight, formerly Digital Measures) by Watermark software in the amount of \$411,431.03.

Since 2005, Faculty Success by Watermark software has been providing a database system that collects, stores, and reports activity of the University's faculty. These activities include producing curriculum vitae for state mandated reporting of faculty credentials, producing required reports for accreditation purposes, and producing applications for tenure, promotion, and annual compensation.

An additional \$137,063.90 initial five-year term expense for the Watermark Review, Promotion and Tenure (RPT) workflow module will enable the University to make better use of the accumulated faculty data to be used as part of the annual review process, tenure and promotion, and other review processes that require a workflow. Other faculty review processes may include the Professor Salary Incentive Program (PSIP), Foundations Awards, and other emerging faculty recognitions.

Watermark's Faculty Success and RPT allows agreements of its software in increments of three or five years only. The University has chosen to renew the Faculty Success agreement for five years and implement the RPT agreement for five years.

Faculty Success software has been quoted to be purchased in five installments, which are first year \$74,458.65, second year \$78,181.58, third year \$82,090.66, fourth year \$86,195.19, and fifth year \$90,504.95 for a total of \$411,431.03.

RPT software has been quoted in five installments, which are first year \$24,805.11, second year \$26,045.37, third year \$27,347.63, fourth year \$28,715.02, and fifth year \$30,150.77, for a total of \$137,063.90.

October 5, 2021 through November 30, 2021

**ACTIVITY REPORT
PAGE TWO**

Total cost of this five-year software agreement is \$548,494.93, comprised of \$411,431.03 for Faculty Success and \$137, 063.90 for RPT as detailed above.

As the manufacturer and distributor, Watermark is the sole source provider of the software and support services for Faculty Success and RPT by Watermark.

Note: Funding to be from the Office of the Provost carryforward.

Contract amendments that cause the estimated value of a contract/agreement to be exceeded by 25% or \$50,000, whichever is less

Student Health Plan – International Students Only	\$1,155,440.00
Magers Health & Wellness Center	(Estimated)

Recommend amending Contract C6877-1 Student Health Plan – International Students Only, to extend the upcoming expiring agreement for the insurance policy through Academic Health Plans, to cover the period August 10, 2022 through August 10, 2023.

University international student health insurance provides economical, high quality healthcare coverage, and the UnitedHealthcare policy is rated as gold level compliant under the Affordable Care Act.

As the broker for the insurance, Academic Health Plans has served Missouri State University students for approximately 16 years and has provided excellent service and partnership to resolve possible challenges that could arise.

Per the terms of the contract, the premium is negotiated annually, based on factors that include market conditions, number of student participants, and loss history.

Even with a premium increase, the rate is viewed as favorable given uncertainties relating to COVID-19, medical/pharmacy trends of 9% to 11%, a significant drop in enrollment, high-cost claimants, and a higher benchmark rate at the University of Missouri/Columbia.

The University's proposed amended individual student premium would be \$1,616.00 for FY23, which represents a 4.0% increase over the current premium of \$1,554.00. University of Missouri/Columbia's premium was materially higher at \$2,227.00 for FY21 and has been expected to continually increase.

October 5, 2021 through November 30, 2021

ACTIVITY REPORT
PAGE THREE

International student insurance is funded from required student fees, and each student pays the cost of their own premium. The plan is fully integrated with the Magers Health and Wellness Center such that if covered medical service is provided at the clinic, then it is paid completely for the insured student, without copay or deductible.

		<u>Premium</u>	<u>International Students</u>
<u>Amendment/Renewal</u>	<u>Premium</u>	<u>Increase</u>	<u>Enrollment – Insurance</u>
Amendment Three FY23	\$1,616.00	+4.0%	715*
Amendment Two FY22	\$1,554.00	+11.0%	687
Amendment One FY21	\$1,400.00	+1.9%	519
Renewal Four FY20	\$1,374.00	+4.6%	1,031
Renewal Three FY19	\$1,314.00	+2.3%	904
Renewal Two FY18	\$1,284.00	0.0%	1,129
Renewal One FY17	\$1,284.00	+5.6%	1,224
Year One FY16	\$1,216.00	N/A	1,208
*Estimated			

International student premiums are funded from required student fees, and each student pays the cost of their own premium.

Note: Premiums to be paid by the students.

VII.

MISSOURI STATE UNIVERSITY

BOARD OF GOVERNORS

FINANCE NO. _____
RESOLUTION AUTHORIZING THE EXECUTION
AND DELIVERY OF A MASTER EQUIPMENT
LEASE/PURCHASE AGREEMENT AND AN INITIAL
SCHEDULE THERETO IN A PRINCIPAL AMOUNT
OF \$5,600,000, TO PROVIDE FUNDS TO FINANCE
THE ACQUISITION OF CERTAIN EQUIPMENT AND
OTHER PERSONAL PROPERTY FOR USE BY THE
UNIVERSITY; PRESCRIBING THE SECURITY
THEREFOR; AND PRESCRIBING OTHER MATTERS
RELATING THERETO.

WHEREAS, Missouri State University is a state educational institution duly created, organized and existing under the laws of the State of Missouri (the “University”), and desires to acquire certain equipment and other personal property for use by the University from time to time pursuant to a master lease/purchase agreement; and

WHEREAS, the University desires to enter into a master equipment lease/purchase agreement with Banc of America Public Capital Corp (“BAPCC”) to provide lease financing for equipment and other personal property sought to be financed by the University from time to time pursuant to schedules (each, a “Schedule”) to be entered into pursuant to the master agreement; and

WHEREAS, the University has received a proposal from BAPCC to provide lease financing for certain energy efficiency equipment to be financed under the master agreement, consisting of a new chiller to serve the District Chilled Water System, to be located at Chiller Station #6 (Hammons Student Center), new condensing boilers to be located in a consolidated boiler plant in JQH Arena , and ancillary building installation and equipment costs, all as part of the integrated HVAC system for the University’s Springfield campus (collectively, the “Equipment”); and

WHEREAS, the University desires to acquire the Equipment and to obtain the financing for the Equipment on a lease/purchase basis, all as set forth in the herein described Lease Documents; and

WHEREAS, in order to accomplish the foregoing, it will be necessary and desirable that the University enter into certain documents and agreements, which shall be filed with the records of the University (the “Lease Documents”) and that the University take certain other actions and approve certain other documents as herein provided.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF GOVERNORS OF MISSOURI STATE UNIVERSITY, AS FOLLOWS:

Section 1. Approval of Lease Proposal and Lease Documents. In order to obtain funds to be used for the purposes aforesaid, including reimbursement of certain costs related to acquisition of the Equipment previously incurred by the University, the Board of Governors hereby authorizes the University to enter into (a) a Master Equipment Lease/Purchase Agreement between the University, as lessee, and BAPCC, as lessor (the “Master Lease”), in substantially the form attached hereto as **Exhibit A**; (b) an Escrow and Account Control Agreement among the University, BAPCC and Bank of America, N.A., as escrow agent (the “Escrow Agreement”) in substantially the form attached hereto as **Exhibit B**; and (c)

Equipment Schedule No. 01 to the Master Lease (“Schedule No. 01”) in substantially the form attached hereto as **Exhibit C**, which Schedule No. 01 shall provide for lease / purchase financing of the Equipment in the principal amount of \$5,600,000, shall have a final maturity on September 7, 2030, shall have a fixed interest rate of 1.616% per annum, shall be secured by the Equipment to be financed or reimbursed with proceeds of the Master Lease and Schedule No. 01, and shall have the other terms and provisions set forth in the Master Lease and Schedule No. 01, with such changes thereto as may be approved by the officer executing the same in accordance with **Section 2** of this Resolution.

Section 2. Authorized Officers. The Board of Governors hereby authorizes the Chair of the Board of Governors, the President or the Chief Financial Officer of the University to execute and deliver the Lease Documents and, if required a tax certificate or agreement relating to the financing of the Equipment, with such changes thereto as the executing officer may approve consistent with the terms of this Resolution, and such other notices, consents, agreements, instruments and certificates as the executing officer may determine to be necessary or desirable to effect the purposes of this Resolution, such executions and deliveries to constitute approval of the final forms of the Lease Documents and such other notices, consents, agreements, instruments and certificates by the University.

Section 3. Reimbursement of Expenditures. The University has made certain expenditures in connection with the acquisition of the Equipment, and expects to make additional expenditures after the date of this Resolution and before the execution and delivery of the Lease Documents, and the University desires and intends to reimburse itself, from proceeds of the Lease for such expenditures made no earlier than 60 days before the date of this Resolution.

Section 4. Exception to Investment Policy. The maximum percentage of total investment funds held in each instrument permitted by the University’s G8.04 Investment Policy, Item 7, is amended with respect to investments of proceeds of the financing under the herein authorized Escrow Agreement to read as follows, solely with respect to such funds:

7. No more than \$5,600,000 to be held in money market funds invested in U.S. Treasury / Government obligations.

Section 5. Repeal of Conflicting Resolutions. All prior resolutions of the Board of Governors or any parts thereof in conflict with any or all of the foregoing resolutions are hereby repealed to the extent of such conflict.

[Remainder of page intentionally left blank]

Section 6. Effective Date. This Resolution shall take effect and be in full force immediately upon its adoption by the Board of Governors.

ADOPTED by the Board of Governors of Missouri State University this 16th day of December, 2021.

By: _____
Title: Chair, Board of Governors

ATTEST:

By: _____
Title: Secretary, Board of Governors

VIII.A.

RECOMMENDED ACTION – Approval of bid and award of a contract for the chiller station number six expansion on the Springfield Campus.

The following resolution was moved by _____ and seconded by _____:

BE IT RESOLVED by the Board of Governors for Missouri State University that the bid of Carson-Mitchell, Inc. in the amount of Two Million Nine Hundred Thirty Thousand Seventy-five and 00/100ths dollars (\$2,930,075.00) for the base bid plus alternates 1, 2, and 4 for the chiller station number six expansion on the Springfield Campus be accepted, approved, and awarded.

BE IT FURTHER RESOLVED that the financial plan be established as follows:

Project Budget	
Consultant Fees	\$452,000.00
Construction Costs	\$2,930,075.00
Project Administration	\$26,000.00
Construction Contingency	\$356,420.24
Furniture, Fixtures, and Equipment	\$2,135,504.76
Telecommunications	\$0.00
Relocation Costs	\$0.00
Total Project Budget	\$5,900,000.00
Funding Source	
Chiller Station 6 Expansion budget	\$5,900,000.00
Total Funding Source	\$5,900,000.00

BE IT FURTHER RESOLVED that this be paid from the Chiller Station 6 Expansion budget funded initially from reserves and reimbursed by anticipated Bank of America Capitalized lease and unrestricted Plant Fund Reserves.

BE IT FURTHER RESOLVED that the Vice President for Administrative Services or the University Architect and Director of Planning, Design and Construction be authorized to sign the agreement with the selected contractor, incorporated herein by reference, and perform those acts necessary to carry out and perform the terms of the agreement. With approval of the above project budget, authorization is also provided to further sign agreements or amendments to existing agreements directly related to this project as long as the approved project budget is not exceeded.

VOTE: AYE _____

NAY _____

COMMENTS:

The bid received on this project is as follows:

Contractor	Base Bid	Alt. 1	Alt. 2	Alt. 3	Alt. 4	Total (Base Bid + Alt. 1, 2, & 4)
Carson-Mitchell, Inc.	\$2,785,240.00	\$70,470.00	\$53,265.00	\$0.00	\$21,100.00	\$2,930,075.00

This project installs an additional chiller in chiller station number six (6) located adjacent to Hammons Student Center. The additional chiller will help ensure the district chilled water system has adequate capacity to serve the Springfield Campus including Kampeter Health Sciences Hall. It will also increase the reliability of the system. To locate the new chiller in chiller station number six (6), the aging boilers that currently serve Hammons Student Center need to be removed from the building. This project provides a new consolidated boiler plant located in JQH Arena. The new boiler plant will serve Hammons Student Center, as well as JQH Arena. The new boilers will be high-efficiency gas-fired condensing boilers, increasing energy efficiency, and allowing for better control of the heating system for the adjoining buildings.

Owner furnished equipment for this project includes pumps, condensing boilers, chiller, cooling tower, and various electrical substations, switches, and panels. The purchase of this equipment was estimated at \$2,280,000.00 and previously approved at the November 17, 2021, Board of Governors Executive Committee Meeting due to potential COVID related delays with the equipment.

Work is scheduled to be completed during the summer 2022 semester.

Alternate 1 provides a screen wall extension. Alternate 2 provides new roofing with a cover board. Alternate 4 upgrades the building automation and control network serving Chiller Station 6. These alternates are being accepted.

Alternate 3 would have extended the completion date no later than September 30, 2022. This alternate is not being accepted as there would be no cost savings to the university.

While only one bid was received for this project, it is in line with the anticipated costs and recommended to be accepted.

This project will be paid from the Chiller Station 6 Expansion budget funded initially from reserves and reimbursed by anticipated Bank of America Capitalized lease (\$5,600,000.00) and unrestricted Plant Fund Reserves (\$300,000.00).

VIII.B.

RECOMMENDED ACTION – Approval of bids and award of a contract for the lecture hall addition at Looney Hall on the West Plains Campus.

The following resolution was moved by _____ and seconded by _____:

BE IT RESOLVED by the Board of Governors for Missouri State University that the low bid of Bales Construction Company, Inc. in the amount of Two Million Twenty-two Thousand and 00/100ths dollars (\$2,022,000.00) for the base bid plus alternate 2 for the lecture hall addition at Looney Hall on the West Plains Campus be accepted, approved, and awarded.

BE IT FURTHER RESOLVED that the financial plan be established as follows:

Project Budget	
Consultant Fees	\$155,000.00
Construction Costs	\$2,022,000.00
Project Administration	\$58,800.00
Construction Contingency	\$202,200.00
Furniture, Fixtures, and Equipment	\$80,000.00
Telecommunications	\$67,000.00
Relocation Costs	\$15,000.00
Total Project Budget	\$2,600,000.00
Funding Source	
West Plains - Looney Lecture Hall budget	\$2,600,000.00
Total Funding Source	\$2,600,000.00

BE IT FURTHER RESOLVED that this be paid from the West Plains – Looney Lecture Hall budget funded by Governor’s Emergency Education Relief Funds and West Plains Operating Reserves.

BE IT FURTHER RESOLVED that the Vice President for Administrative Services or the University Architect and Director of Planning, Design and Construction be authorized to sign the agreement with the selected contractor, incorporated herein by reference, and perform those acts necessary to carry out and perform the terms of the agreement. With approval of the above project budget, authorization is also provided to further sign agreements or amendments to existing agreements directly related to this project as long as the approved project budget is not exceeded.

VOTE: AYE_____

NAY_____

COMMENTS:

The bids received on this project are as follows:

Contractor	Base Bid	Alt. 1	Alt. 2	Total (Base Bid + Alt. 2)
Bales Construction Company, Inc.	\$2,080,000.00	(\$218,000.00)	(\$58,000.00)	\$2,022,000.00
John Adams Construction Company, Inc.	\$2,192,305.00	(\$117,087.00)	(\$59,500.00)	\$2,132,805.00

This project includes the addition of a lecture hall to the south side of Looney Hall on the West Plains campus. The lecture hall addition will include a new classroom to seat up to 100 students, a new main entrance into the building, and new restrooms. The new classroom will have tiered seating, and the new restrooms will serve both the lecture hall addition and the existing building. Work is scheduled to be completed during the summer 2022 semester.

Alternate 1 would have removed all work associated with the restrooms. This alternate is not being accepted due to client preference.

Alternate 2 provides a Thermoplastic Polyolefin (TPO) roof system in lieu of a built-up roof system. This alternate is being accepted.

This project will be paid from the West Plains – Looney Lecture Hall budget funded by Governor’s Emergency Education Relief Funds (\$950,000.00) and West Plains Operating Reserves (\$1,650,000.00).

X.A.

**MISSOURI STATE UNIVERSITY FOUNDATION
INCOME SUMMARY TOTALS BY TYPE AND SOURCE
07/01/2021 TO 11/30/2021**

SOURCE	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	NON-GIFT INCOME*	TOTAL 07/01/2021 TO 11/30/2021	TOTAL 07/01/2020 TO 11/30/2020
ALUMNI	\$43,958	\$712,416	\$408,060	\$1,298	\$342,225	\$1,507,957	\$2,736,585
FRIENDS	6,923	1,485,344	100,872	7,218	284,717	\$1,885,074	2,946,400
PARENTS	355	38,912	7,547	191	22,450	\$69,455	83,662
FOUNDATIONS	0	88,680	55,000	0	14,550	\$158,230	355,871
ORGANIZATIONS	29,731	284,791	560,951	358	3,400	\$879,231	2,739,103
BUSINESSES	2,444	550,817	133,100	25,314	766,932	\$1,478,607	1,011,970
GIFT TOTAL	<u>\$83,411</u>	<u>\$3,160,960</u>	<u>\$1,265,530</u>	<u>\$34,379</u>	<u>\$1,434,274</u>	<u>\$5,978,554</u>	<u>\$9,873,591</u>

**Per the Tax Cuts and Jobs Act, the US Tax reform bill signed into law effective in 2020, income recieved from athletics seat assessments and suites are no longer tax deductible.*

DEFERRED GIFT COMMITMENTS

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	TOTAL 07/01/2021 TO 11/30/2021	TOTAL 07/01/2020 TO 11/30/2020
DEFERRED GIFTS	0	830,000	1,430,000	0	\$ 2,260,000	\$ 2,020,500

GRAND TOTAL FOR TESTAMENTARY GIFTS YET TO BE RECEIVED: \$71M

	NUMBER OF DONORS 7/1/2021 TO 11/30/2021	NUMBER OF DONORS 7/1/2020 TO 11/30/2020
ALUMNI	3,648	3,483
FRIENDS	7,754	7,137
PARENTS	432	512
FOUNDATIONS	22	22
ORGANIZATIONS	126	78
BUSINESSES	339	317
TOTAL	<u>12,321</u>	<u>11,549</u>

**Report of Gifts
to the
Missouri State University Foundation
Monthly and Year-to-Date**

		MONTHLY						YEAR-TO-DATE		
		Designations under \$1,000		Designations \$1,000 and over		Totals for November		Running Totals		
	Year	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Year

Annual Gifts	FY 21	6,008	\$185,055	120	\$472,811	6,128	\$657,866	29,843	\$2,920,855	FY 21
	FY 22	6,255	\$171,790	112	\$720,137	6,367	\$891,927	33,040	\$3,681,536	FY 22

Special Campaigns	FY 21	284	\$13,372	4	\$24,806	288	\$38,178	459	\$1,487,016	FY 21
	FY 22	44	\$8,538	8	\$280,120	52	\$288,658	195	\$1,360,215	FY 22

One Time Gifts	FY 21	0	\$0	14	\$133,953	14	\$133,953	49	\$5,465,720	FY 21
	FY 22	0	\$0	23	\$292,760	23	\$292,760	62	\$936,803	FY 22

TOTALS	FY 21	6,292	\$198,427	138	\$631,570	6,430	\$829,997	30,351	\$9,873,591	FY 21
	FY 22	6,299	\$180,328	143	\$1,293,017	6,442	\$1,473,345	33,297	\$5,978,554	FY 22

XI.

RECOMMENDED ACTION - Resolution authorizing closed meeting

The following resolution was moved by _____ and seconded
by _____:

BE IT RESOLVED by the Board of Governors for the Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Finance and Facilities Committee meeting of the Board of Governors to consider items pursuant to...

- A. R.S.Mo. 610.021(1). "Legal actions, causes of action, or litigation involving a public governmental body..."
- B. R.S.Mo. 610.021(2). "Leasing, purchase or sale of real estate by a public governmental body..."
- C. R.S.Mo. 610.021(3). "Hiring, firing, disciplining or promoting of particular employees by a public governmental body..."
- D. R.S.Mo. 610.021(6). "Scholastic probation, expulsion, or graduation of identifiable individuals..."
- E. R.S.Mo. 610.021(9). "Preparation, including any discussions or work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;"
- F. R.S. Mo. 610.021(11) and (12). "Specifications for competitive bidding..." and "Sealed bids and related documents..."
- G. R.S.Mo. 610.021(13). "Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment..."
- H. R.S.Mo. 610.021(14). "Records which are protected from disclosure by law;" and
- I. R.S.Mo. 610.021(17). "Confidential or privileged communications between a public governmental body and its auditor,..."

VOTE:___AYE

___NAY