



Board of Governors Finance & Facilities Committee Meeting

Robert W. Plaster Student Union, Ballroom East

Friday, 10/28/2022

10:15 - 11:45 AM CT

I. Roll Call Presented By: Governor Lynn Parman

II. Approval of Minutes Presented By: Governor Lynn Parman

A. Approval of minutes of the Finance and Facilities Committee Meeting of June 23, 2022

II.A. 6.23.2022.FFC.Minutes - Page 2

III. Review Unaudited FY2022 Preliminary Financial Statements Presented By: Steve Foucart, Chief Financial Officer Presented By: Steve Foucart, Chief Financial Officer

A. Fiscal Year End Report

III.A. Fiscal Year End Report - Page 4

B. GASB 87 Leases: New Reporting Requirements

III.B. GASB 87 Leases New Reporting Requirements - Page 6

C. Budget to Actual Comparisons

III.C. Budget to Actual Comparison - Page 7

D. Auxiliary Bond Compliance Covenant

E. Operating Fund Reserve

F. Bond Discussion

IV. FY2023 Budget Update Presented By: President Clif Smart and Steve Foucart, Chief Financial Officer

A. Summer/Fall 2022 Revenue to Budget Review

IV.A. FY23 Budget Update - Page 10

V. Procurement and Financial Presented By: Steve Foucart, Chief Financial Officer

A. Review of Procurement Activity Report

V.A. Review of Procurement Activity Report - Page 11

VI. Facilities Update Presented By: Matt Morris, Vice President for Administrative Services

A. Temple Hall Update Presented By: Dr. Tammy Jahnke, Dean of the College of Natural and Applied Sciences, and Mark Wheeler, University Architect and Director of Planning, Design and Construction

VII. Foundation Review Presented By: Brent Dunn, Vice President for University Advancement

A. Onward Upward Campaign Update

B. Development Report

VII.B. Development Report - Page 13

VIII. Resolution Authorizing Closed Meeting, Pursuant to Sections 610.021(1), (2), (3), (6), (9), (11), (12), (13), (14) and/or (17) of the Revised Statutes of Missouri

VIII. Closed Meeting Resolution - FFC - Page 15

IX. Adjournment Presented By: Governor Lynn Parman

II.A.

**MINUTES OF THE
BOARD OF GOVERNORS FINANCE AND FACILITIES COMMITTEE
MISSOURI STATE UNIVERSITY
THURSDAY, JUNE 23, 2022**

Governor Lynn Parman, Chair of the Finance and Facilities Committee, called the meeting to order at 3:23 p.m. in the West Plains Civic Center, Magnolia Room in West Plains, Missouri.

Roll Call

Present – Lynn Parman, Committee Chair
Amelia “Amy” Counts, Committee Member
Briar Douglas, Committee Member
Craig Frazier, Committee Member
Gabriel Gore, Committee Member
Carol Silvey, Committee Member
Chris Waters, Committee Member

Absent – Anson Elliott, Committee Member
Ann Kampeter, Committee Member
Jay Wasson, Committee Member

Also present – Clif Smart, President
Jeff Coiner, Chief Information Officer
Ryan DeBoef, Chief of Staff and Assistant to the President for
Governmental Relations
Rachael Dockery, General Counsel and Chief Compliance Officer
Brent Dunn, Vice President for University Advancement
Steve Foucart, Chief Financial Officer
Dennis Lancaster, Chancellor of the West Plains Campus
Natalie McNish, Director of Internal Audit and Risk Management
Matt Morris, Vice President for Administrative Services
Suzanne Shaw, Vice President for Marketing and Communications
Dee Siscoe, Vice President for Student Affairs
Rowena Stone, Secretary to the Board of Governors
Shawn Wahl, Dean of the Reynolds College of Arts and Letters

Approval of Minutes

Governor Parman called for a motion to approve the open and closed minutes of the May 19, 2022, Finance and Facilities Committee meeting. Governor Carol Silvey provided a motion, receiving a second from Governor Amy Counts.

Motion passed 6-0.

Year to Date Financial Review

Steve Foucart, Chief Financial Officer, reviewed year-to-date financial statements through April 30, 2022.

FY2023 Internal Operating Budget

President Smart provided a summary of the proposed FY2023 Internal Operating Budget. He shared strategies for a balanced budget assuming flat enrollment on the Springfield campus. The budgets include recommendations presented at the May meeting and incorporates feedback provided by the Board. He highlighted the operating budget includes a 4% across-the-board pay raise, a \$15 minimum wage, and a \$1,000 one-time retention payment plan.

Mr. Foucart reviewed the operating and auxiliary budgets more in-depth for both the Springfield and West Plains campuses. The proposed budgets will be voted on during the regular Board meeting.

Review of Procurement Activity Report

Mr. Foucart reviewed the procurement activity report to be approved as part of the consent agenda in the regular meeting. He shared information on the two items in the report that included:

- Contract renewal (C7331-1) of Periodicals, S1 Domestic Origin for Meyer Library
- Contract renewal (C6623-1) of Periodicals, S2 European Origin for Meyer Library

West Plains Campus Master Plan

Dr. Dennis Lancaster, Chancellor of the West Plains Campus, and Matt Morris, Vice President for Administrative Services, reviewed the proposed 2022-2027 West Plains Campus Master Plan. The plan includes three projects that are underway: the Pace Industrial Science Center which will house the welding program and two allied health projects in Looney Hall to add on a lecture hall and construct a new hospital simulation lab. The plan also includes nine planned projects. Mr. Morris reviewed construction projects underway on the West Plains campus.

Foundation Review

Brent Dunn, Vice President for University Advancement, provided a development report from the Missouri State University Foundation through May 31, 2022. He compared numbers for annual gifts, special campaigns, and one-time gifts. He shared that numbers are down in annual gifts, special campaigns, and one-time gifts compared to last year, but that there are several large gifts coming in June and July. He concluded his report in sharing that the the Onward, Upward capital campaign is tracking well.

Adjournment

With no additional information needing to be discussed, Governor Parman called for a motion to adjourn the meeting. Governor Chris Waters provided a motion, receiving a second from Governor Craig Frazier.

Motion passed 6-0.

Meeting adjourned at 4:29 p.m.

Lynn Parman
Committee Chair

Passed at the meeting of
October 28, 2022

Rowena Stone
Secretary to the Board

III.A.**Missouri State University****Statement of Revenues, Expenses and Changes in Net Position - unaudited****All Funds****June 30, 2022**

	Preliminary		
	YTD 6/30/22	YTD 6/30/21	YTD 6/30/19
	Total - All	Total - All	Total - All
	Funds	Funds	Funds
Operating Revenue			
Tuition and fees	\$ 168,933,702.32	\$ 169,043,993.72	\$ 174,149,339.13
Scholarships and fellowships	(39,780,685.24)	(38,055,963.93)	(40,541,750.26)
Grants and contracts	40,815,738.97	38,237,852.90	33,992,782.34
Sales and services of educational services	10,422,896.08	9,568,484.80	15,400,070.31
Sales and services - auxiliaries	36,920,247.96	31,602,072.85	40,706,108.05
Other revenues	4,355,536.71	3,564,881.54	4,834,147.85
Total Operating Revenue	221,667,436.80	213,961,321.88	228,540,697.42
Operating Expenses			
Faculty and Staff Salaries	135,799,874.92	131,644,863.97	134,249,404.60
Part-time help	5,860,479.25	5,303,019.38	5,986,442.94
Student help	6,677,831.40	5,583,782.35	6,674,889.65
Overtime	202,673.10	194,839.08	218,862.82
Graduate Assistants	6,858,867.47	5,996,910.97	5,690,958.79
Other personnel	19,599,851.22	17,078,551.78	18,571,154.20
Benefits	62,052,193.06	58,232,310.10	56,722,806.62
Benefits Current Year GASB 68 Pension Impact	4,669,688.00	23,651,486.00	30,804,280.09
Scholarships	26,910,179.42	26,796,774.72	30,474,936.20
Scholarships Direct Funded by CARES Act/HEERF	22,455,396.79	7,463,675.00	-
Utilities	8,518,803.86	7,121,724.88	7,549,636.99
Capital outlay	2,347,292.06	1,852,129.34	4,498,029.07
Travel	6,287,587.21	3,089,337.51	8,889,636.28
Supplies and services	42,197,973.34	39,779,022.40	41,298,102.06
Other	19,265,432.22	17,413,146.58	14,976,990.88
Supplies and services	70,098,284.83	62,133,635.83	69,662,758.29
Depreciation	29,278,734.46	29,252,109.18	28,522,725.48
Total Operating Expenses	379,383,006.56	363,375,131.46	376,557,702.47
Operating Income (Loss)	(157,715,569.76)	(149,413,809.58)	(148,017,005.05)
Other Non-operating Revenues (Expenses)			
State appropriations	94,554,726.00	83,000,925.00	81,488,737.00
Federal Pell grants to students	24,038,922.10	25,177,585.85	30,842,470.94
Federal Grants CARES Act/HEERF Student	22,455,396.79	7,463,675.00	-
Federal/State Grants CARES Act/HEERF Institution	23,943,444.66	37,514,837.87	-
Gifts	9,920,954.62	4,804,125.93	9,334,350.49
Investment income	5,035,546.96	4,956,419.26	6,736,910.94
Interest on capital asset-related debt	(4,344,086.34)	(5,561,151.98)	(6,463,655.41)
Other non-operating revenue (expense)	815,693.12	(437,848.73)	7,383,455.41
Net Non-operating Revenues	176,420,597.91	156,918,568.20	129,322,269.37
Income before other revenue, expenses, gains	18,705,028.15	7,504,758.62	(18,694,735.68)
Capital Gifts	6,752,177.30	10,825,151.47	1,861,762.40
Capital Grants	109,833.63	1,467,446.63	1,190,279.52
Capital appropriations	4,127,987.23	9,227,130.19	602,928.24
Increase in Net Position	29,695,026.31	29,024,486.91	(15,039,765.52)
Income before other revenue, expenses, gains	18,705,028.15	7,504,758.62	(18,694,735.68)
Add Back:			
Benefits Current Year GASB 68 Pension Impact Non-Cash	4,669,688.00	23,651,486.00	30,804,280.09
Federal Grants CARES Act/HEERF Institution One Time	(23,943,444.66)	(37,514,837.87)	-
One Time Settlement			(5,163,409.14)
Depreciation Non Cash	29,278,734.46	29,252,109.18	28,522,725.48
Adjusted Income before other revenue, expenses, gains	28,710,005.95	22,893,515.93	35,468,860.75

Missouri State University
Statement of Net Position - unaudited
All Funds
June 30, 2022

	Preliminary	
	2022	2021
Assets		
Cash, cash equivalents and Investments	\$ 88,885,284.67	\$ 169,315,764.22
Short Term Investments	113,555,076.69	40,942,988.71
Restricted Cash, cash equivalents and Investments	29,030,683.15	2,782,506.67
Restricted short-term investments	-	24,000,000.00
Receivables, net of allowance for doubtful accounts	19,095,606.97	16,597,655.12
Interfund receivables (payables)	-	-
Grant Receivables	4,435,713.60	8,190,234.55
Accrued interest receivable-unrestricted	305,163.80	20,333.44
Inventories	5,067,715.12	4,925,873.99
Other assets	273,467.88	0.00
Prepaid Expenses	4,092,524.90	2,310,041.77
Total Current Assets	\$ 264,741,236.78	\$ 269,085,398.47
Other Long Term Investments	25,710,000.00	-
Subordinated Note Receivable	4,687,297.75	4,640,888.86
Due from Foundation	199,762.10	199,762.10
CIP	32,351,436.91	9,878,507.57
Land and infrastructure	138,074,512.94	137,236,150.14
Buildings, equipment and books	882,018,420.74	877,814,556.89
Accumulated depreciation	(497,780,696.02)	(471,597,020.19)
Capital Assets Net	522,312,237.66	543,453,686.84
TOTAL NONCURRENT ASSETS	\$ 585,260,734.42	\$ 558,172,845.37
TOTAL ASSETS	\$ 850,001,971.20	\$ 827,258,243.84
Deferred Outflow of Resources		
Loss on refunding bonds	1,590,748.17	1,902,379.17
Deferred outflows of resources related to pensions	45,875,343.00	46,819,867.00
Deferred outflows of resources related to postemployment	1,280,706.00	1,392,538.00
Total Assets and Deferred Outflow of Resources	- 898,748,768.37	877,373,028.01
Liabilities		
Accounts payable	\$ 16,145,801.43	\$ 16,852,203.96
Accrued compensated absences	6,102,078.00	6,027,822.00
Accrued salaries	6,882,589.72	6,778,381.59
Deferred revenue	19,760,323.05	16,802,295.87
Deposits	401,151.61	458,014.84
Accrued Interest Payable	1,182,523.00	1,318,734.41
Capital Lease Obligation Current	1,097,573.00	1,066,909.00
Revenue Bonds Liabilities Current	9,563,035.00	8,896,053.00
Insurance Claim Payable	1,980,421.60	2,114,515.00
Other liabilities	-	-
TOTAL CURRENT LIABILITIES	\$ 63,115,496.41	\$ 60,314,929.67
Accrued compensated absences non current	6,748,751.00	6,700,805.00
Capital Lease Obligations	7,986,667.00	3,484,240.00
Revenue Bonds Payable(Notes, bonds and leases payable)	140,052,424.69	159,439,695.38
Net Pension Liability	264,162,359.00	313,080,782.00
Other long term liabilities	7,746,094.00	11,014,582.00
TOTAL NONCURRENT LIABILITIES	\$ 426,696,295.69	\$ 493,720,104.38
Deferred Inflow of Resources Postemployment	3,492,556.00	232,187.00
Deferred Inflow of Resources Pensions	57,535,724.00	4,892,137.00
TOTAL LIABILITIES AND DEFERRED INFLOW of RESOURCES	- 550,840,072.10	559,159,358.05
Net Position		
NET POSITION	347,908,696.27	318,213,669.96
TOTAL LIABILITIES, DEFERRED INFLOW of RESOURCES and NET POSITION	\$ 898,748,768.37	\$ 877,373,028.01

III.B.

GASB 87 Leases: New reporting Requirements

Under the new reporting requirements, a contract that conveys control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction will now be classified as intangible right-to-use lease asset and a lease liability. Missouri State University estimated operating leases now to classified as intangible right-to-use lease asset and a lease liability total \$16,566,000 with key properties as follows:

Broadcast Services Tower Leases: \$5,357,000

Defense and Strategic Studies Fairfax, VA Buidling Lease \$2,215,000

Park Central Office Buidling Springfield \$6,074,000

Hammons Baseball Field \$2,101,000

GASB 87 was not presented in the financial review. Forvis and MSU are finalizing the entry for GASB 87 Leases for presentation in the year end audited financial statements.

III.C.

Missouri State University

Statement of Revenues, Expenses and Changes in Net Position - unaudited

Operating Funds	Current YTD June 30, 2022	Prior YTD June 30, 2021	FY2022 Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 138,181,528.25	\$ 141,659,788.48	\$ 145,464,090.50	95.0%	-2.46%
Scholarships and fellowships	(27,540,609.46)	(25,072,610.84)	(28,056,078.00)	98.2%	9.84%
Grants and contracts	58,455.45	64,511.64	150,000.00	39.0%	-9.39%
Other revenues	1,839,890.65	1,893,368.39	1,717,878.00	107.1%	-2.82%
Total Operating Revenue	112,539,264.89	118,545,057.67	119,275,890.50	94.4%	-5.07%
Operating Expenses					
Salaries	106,997,813.13	104,500,544.74	112,825,090.24	94.8%	2.39%
Benefits	46,891,113.30	44,390,976.05	50,171,943.81	93.5%	5.63%
Utilities	5,628,406.35	4,568,976.42	5,569,640.00	101.1%	23.19%
Supplies and services	24,920,334.43	20,357,458.23	27,229,022.05	91.5%	22.41%
Total Operating Expenses	184,437,667.21	173,817,955.44	195,795,696.10	94.2%	6.11%
Operating Income (Loss)	(71,898,402.32)	(55,272,897.77)	(76,519,805.60)		
Other Non-operating Revenues (Expenses)					
State appropriations	86,959,134.00	75,599,346.00	86,959,132.00	100.0%	15.03%
Gifts	766,970.35	657,143.57	761,458.00	100.7%	16.71%
Other	4,594,004.31	4,313,349.67	2,530,000.00	181.6%	6.51%
Debt Service transfers	(2,397,652.39)	(2,873,448.61)	(2,833,004.00)	84.6%	-16.56%
Increase (Decrease) in Net Position Before Operating Transfers	18,024,053.95	22,423,492.86	10,897,780.40		-19.62%
Operating transfers, capital	(7,531,028.87)	(4,089,137.60)	-		
CARES ACT/HEERF transfers	14,295,590.56	10,068,542.23			
Operating transfers, net	(8,788,528.51)	(9,082,408.96)	(8,515,292.40)		
Increase (Decrease) in Net Position	\$ 16,000,087.13	\$ 19,320,488.53	\$ 2,382,488.00		
Year End Reserves	92,032,706.62	76,032,619.49			

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Auxiliary Funds

	Current YTD June 30, 2022	Prior YTD June 30, 2021	FY2022 Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 10,883,326.86	\$ 8,923,605.43	\$ 11,856,988.00	91.8%	21.96%
Scholarships and fellowships	(5,970,145.80)	(5,897,417.41)	(6,077,716.00)	98.2%	1.23%
Grants and contracts	56,000.00	50,000.00	10,000.00		
Other revenues	44,819,364.57	38,732,248.79	43,228,104.00	103.7%	15.72%
Total Operating Revenue	49,788,545.63	41,808,436.81	49,017,376.00	101.6%	19.09%
Operating Expenses					
Salaries	19,375,880.69	17,704,480.85	20,960,723.02	92.4%	9.44%
Benefits	6,011,079.77	5,534,995.45	6,595,559.46	91.1%	8.60%
Utilities	2,586,511.64	2,263,422.69	2,619,144.00	98.8%	14.27%
Supplies and services	21,812,501.37	17,759,190.02	21,486,613.00	101.5%	22.82%
Total Operating Expenses	49,785,973.47	43,262,089.01	51,662,039.48	96.4%	15.08%
Operating Income (Loss)	2,572.16	(1,453,652.20)	(2,644,663.48)		
Other Non-operating Revenues (Expenses)					
State appropriations	-	-	-		
Gifts	5,926,821.16	2,072,653.63	6,260,153.00	94.7%	185.95%
Other	206,449.69	132,528.87	43,500.00	474.6%	55.78%
Debt service transfers	(14,402,054.15)	(11,450,276.58)	(10,083,990.09)	142.8%	25.78%
Increase (Decrease) in Net Position Before Operating Transfers	(8,266,211.14)	(10,698,746.28)	(6,425,000.57)		-22.74%
Operating transfers, capital	(183,875.54)	(1,719,731.57)			
CARES ACT/HEERF transfers	6,278,483.02	12,059,400.80			
Operating transfers, net	8,375,214.95	7,927,707.50	8,716,168.00		
Increase (Decrease) in Net Position	\$ 6,203,611.29	\$ 7,568,630.45	\$ 2,291,167.43		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
West Plains Operating, Designated and Auxiliaries

	Current YTD June 30, 2022	Prior YTD June 30, 2021	FY2022 Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 4,733,684.64	\$ 4,930,270.45	\$ 4,394,813.00	107.7%	-3.99%
Scholarships and fellowships	(672,309.67)	(563,278.97)	(485,676.00)	138.4%	19.36%
Grants and contracts	38,961.73	5,207.00	-		
Other revenues	1,251,086.73	1,370,956.59	1,832,767.00	68.3%	-8.74%
Total Operating Revenue	<u>5,351,423.43</u>	<u>5,743,155.07</u>	<u>5,741,904.00</u>	<u>93.2%</u>	-6.82%
Operating Expenses					
Salaries	7,164,168.09	6,638,860.74	7,153,326.90	100.2%	7.91%
Benefits	2,598,083.07	2,374,458.62	2,506,408.75	103.7%	9.42%
Utilities	373,779.55	327,696.10	342,984.00	109.0%	14.06%
Supplies and services	2,495,414.61	2,610,459.76	2,506,768.30	99.5%	-4.41%
Total Operating Expenses	<u>12,631,445.32</u>	<u>11,951,475.22</u>	<u>12,509,487.95</u>	<u>101.0%</u>	5.69%
Operating Income (Loss)	<u>(7,280,021.89)</u>	<u>(6,208,320.15)</u>	<u>(6,767,583.95)</u>		
Other Non-operating Revenues (Expenses)					
State appropriations	6,704,316.00	5,928,303.00	6,804,312.00	98.5%	
Gifts	242,470.70	109,551.47	45,000.00	538.8%	121.33%
Other	52,483.80	111,878.75	30,150.00	174.1%	-53.09%
Debt Service Transfers	(44,835.61)	(89,067.38)	(111,704.29)	40.1%	-49.66%
Increase (Decrease) in Net Position Before Operating Transfers	<u>(325,587.00)</u>	<u>(147,654.31)</u>	<u>173.76</u>		120.51%
Operating Transfers, capital	(2,873,560.00)	-			
CARES ACT/HEERF Transfers	914,380.72	1,863,124.84			
Operating Transfers, net	149,676.16	(94,848.55)	-		
Increase (Decrease) in Net Position	<u>\$ (2,135,090.12)</u>	<u>\$ 1,620,621.98</u>	<u>\$ 173.76</u>		
Year End Reserves	<u>\$ 2,496,857.92</u>	<u>\$ 4,631,948.04</u>			

IV.A.



FY2023 BUDGET UPDATE

SPRINGFIELD:

The university experienced a 3.6 percent decline in credit hour enrollment in fall 2022. The university also experienced increased interest income, a rebate for prepaying MOSERS contributions, and an increase in property insurance premiums.

FY23 Anticipated Enrollment Impact	(\$6,038,474)
Increased Interest Income	\$2,190,000
Prepay MOSERS	\$806,183
Property Insurance	(\$234,000)
TOTAL	(\$3,276,291)

The university is managing these changes in FY23 with open positions.

Faculty Open Positions	\$3,642,222
Staff Open Positions	\$2,304,585
TOTAL	\$5,946,807

As we look ahead to FY24, additional factors must be considered.

Continuing Obligation of FY23 MOSERS Increase	(\$2,900,000)
FY24 MOSERS Increase	(\$1,000,000)
Estimated Support for Auxiliary Bond Covenants	(\$1,196,868)
TOTAL	(\$5,096,868)

WEST PLAINS:

The university also experienced revenue changes on the West Plains campus.

FY23 Anticipated Enrollment Impact	(\$162,051)
Increased Interest Income	\$54,553
Property Insurance	(\$25,249)
TOTAL	(\$132,747)

The West Plains campus does not have the same level of open positions to manage the changes as the Springfield campus, however the university anticipates being able to manage the revenue shortfall with savings and reserves if necessary.

V.A.

**MISSOURI STATE UNIVERSITY
OFFICE OF PROCUREMENT SERVICES**

FOR APPROVAL

Single purchase > \$250,000 from established cooperative contract

Telephone System Support/Maintenance Networking and Telecommunications	\$322,988.20 (Three-Year Term)
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Pursuant to University Policy which allows the State of Missouri to participate in contract agreements established by other public entities, the University recommends approval to utilize National Cooperative Purchasing Alliance (NCPA) Contract 01-114, facilitated through Avaya Business Partner AVI-SPL (formerly SKC Communication) for Avaya Licensing and Maintenance Support of the University's telephone system.

Note: Funding to be from ongoing operational budgets.

Single purchase > \$250,000 from established cooperative contract

Computer Hardware for Computer Laboratories and Classrooms Information Technology (IT) Council	\$882,000.00
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Pursuant to University policy, which allows for participation in contract agreements established by other public entities, the University is requesting approval to purchase 700 replacement computers utilizing the Midwest Higher Education (MHEC) contract with Dell Marketing.

A quantity of 700 new all-in-one computers will replace existing computing hardware contained in both the University's college-operated computer laboratories and classrooms, as well as the open-access computer laboratories managed by the Computer Services department.

Replacement is part of the ongoing computer laboratory and classroom standardization and lifecycle management efforts and is crucial to the successful operations of the academic discipline-specific computer laboratories on the Springfield campus. The last lifecycle replacement purchase was made in 2019 and most of the computers being replaced are more than eight years old, which has resulted in increased support costs, limited software options available to students, and introduced security and management challenges.

ACTIVITY REPORT

Installation of the new computers will be scheduled to begin during Winter Intercession 2023 and is to be completed during the Spring 2023 semester. The Student Computer Usage Fee (SCUF) committee reporting to the Information Technology Council will be responsible for the placement and redistribution or disposal of the replaced computers.

Note: Funding to be from the Student Computer Usage Fee (SCUF) Carry Forward Projects E02033 022081 73204 011.

VII.B.

**Report of Gifts
to the
Missouri State University Foundation
Monthly and Year-to-Date**

		MONTHLY						YEAR-TO-DATE		
		Designations under \$1,000		Designations \$1,000 and over		Totals for September		Running Totals		
	Year	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Year
Annual Gifts	FY 22	6,508	\$195,294	140	\$400,561	6,648	\$595,855	19,141	\$1,982,379	FY 22
	FY 23	4,856	\$164,625	104	\$259,182	4,960	\$423,807	18,161	\$1,810,674	FY 23
Special Campaigns	FY 22	32	\$6,802	11	\$592,656	43	\$599,458	106	\$964,046	FY 22
	FY 23	24	\$4,458	7	\$101,750	31	\$106,208	422	\$392,043	FY 23
One Time Gifts	FY 22	0	\$0	9	\$102,587	9	\$102,587	26	\$297,521	FY 22
	FY 23	0	\$0	17	\$285,472	17	\$285,472	44	\$2,376,583	FY 23
TOTALS	FY 22	6,540	\$202,096	160	\$1,095,804	6,700	\$1,297,900	19,273	\$3,243,946	FY 22
	FY 23	4,880	\$169,083	128	\$646,404	5,008	\$815,487	18,627	\$4,579,300	FY 23

**MISSOURI STATE UNIVERSITY FOUNDATION
INCOME SUMMARY TOTALS BY TYPE AND SOURCE
07/01/2022 TO 09/30/2022**

SOURCE	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	NON-GIFT INCOME*	TOTAL 07/01/2022 TO 09/30/2022	TOTAL 07/01/2021 TO 09/30/2021
ALUMNI	\$18,156	\$254,333	\$206,336	\$7,596	\$165,445	\$651,866	\$795,418
FRIENDS	3,889	474,928	25,646	9,370	104,428	\$618,261	1,176,009
PARENTS	25	17,291	1,040	510	6,740	\$25,606	34,708
FOUNDATIONS	0	119,660	700	0	6,790	\$127,150	135,340
ORGANIZATIONS	191,447	332,988	1,879,594	1,590	0	\$2,405,619	293,363
BUSINESSES	16,362	415,603	9,550	123,175	186,108	\$750,798	809,108
GIFT TOTAL	<u>\$229,879</u>	<u>\$1,614,803</u>	<u>\$2,122,866</u>	<u>\$142,241</u>	<u>\$469,511</u>	<u>\$4,579,300</u>	<u>\$3,243,946</u>

**Per the Tax Cuts and Jobs Act, the US Tax reform bill signed into law effective in 2021, income recieved from athletics seat assessments and suites are no longer tax deductible.*

DEFERRED GIFT COMMITMENTS

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	TOTAL 07/01/2022 TO 09/30/2022	TOTAL 07/01/2021 TO 09/30/2021
DEFERRED GIFTS	0	1,038,000	540,000	0	\$ 1,578,000	\$ 355,000

GRAND TOTAL FOR TESTAMENTARY GIFTS YET TO BE RECEIVED: \$74M

	NUMBER OF DONORS 7/1/2022 TO 09/30/2022	NUMBER OF DONORS 7/1/2021 TO 09/30/2021
ALUMNI	2,469	2,318
FRIENDS	6,297	6,222
PARENTS	312	329
FOUNDATIONS	14	12
ORGANIZATIONS	85	56
BUSINESSES	275	199
TOTAL	<u>9,452</u>	<u>9,136</u>

VIII.

RECOMMENDED ACTION - Resolution authorizing closed meeting

BE IT RESOLVED by the Board of Governors for the Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Finance and Facilities Committee meeting of the Board of Governors to consider items pursuant to...

- A. R.S.Mo. 610.021(1). "Legal actions, causes of action, or litigation involving a public governmental body..."
- B. R.S.Mo. 610.021(2). "Leasing, purchase or sale of real estate by a public governmental body..."
- C. R.S.Mo. 610.021(3). "Hiring, firing, disciplining or promoting of particular employees by a public governmental body..."
- D. R.S.Mo. 610.021(6). "Scholastic probation, expulsion, or graduation of identifiable individuals..."
- E. R.S.Mo. 610.021(9). "Preparation, including any discussions or work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;"
- F. R.S. Mo. 610.021(11) and (12). "Specifications for competitive bidding..." and "Sealed bids and related documents..."
- G. R.S.Mo. 610.021(13). "Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment..."
- H. R.S.Mo. 610.021(14). "Records which are protected from disclosure by law;" and
- I. R.S.Mo. 610.021(17). "Confidential or privileged communications between a public governmental body and its auditor,..."

VOTE: ___ AYE

___ NAY