



Board of Governors Finance & Facilities Committee Meeting

West Plains Civic Center, Magnolia Room

Thursday, 6/22/2023

2:00 - 3:00 PM CT

I. Roll Call Presented By: Governor Lynn Parman

II. Approval of Minutes Presented By: Governor Lynn Parman

A. Approval of the minutes of the Open and Closed Finance and Facilities Committee Meeting of May 18, 2023

II.A. Open Minutes of the Finance and Facilities Committee Meeting of May 18, 2023 - Page 2

III. Review FY2024 Property Insurance Proposal Presented By: Bill Rowe, Smith McGehee, & Elisa Romani, FM Global

IV. Review Year to Date Financial Statements Presented By: Steve Foucart, Chief Financial Officer

IV. April 2023 Financial Statements - Page 6

V. Review Fiscal Year 2024 Operating Budget Recommendations

A. FY2024 Internal Operating Budget Summary Presented By: President Clif Smart; Dr. Dennis Lancaster, Chancellor of the West Plains Campus; and Steve Foucart, Chief Financial Officer

V.A. FY2024 Internal Operating Budget Summary - Page 12

B. FY2024 Springfield Campus Operating Budget Presented By: Steve Foucart, Chief Financial Officer

C. FY2024 Springfield Campus Auxiliary System Budget Presented By: Steve Foucart, Chief Financial Officer

D. FY2024 West Plains Campus Operating Budget Presented By: Steve Foucart, Chief Financial Officer

E. FY2024 Internal Operating Budget Resolution Presented By: Steve Foucart, Chief Financial Officer

VI. Review of Procurement Activity Report Presented By: Steve Foucart, Chief Financial Officer

A. Property Insurance Resolution

VI.A. Review of Property Insurance Resolution - Page 54

B. Consent Agenda

VI.B. Review of Procurement Activity Report - Consent Agenda - Page 56

VII. Foundation Review Presented By: Brent Dunn, Vice President for University Advancement

A. Development Report

VII.A. Development Report - Page 57

VIII. West Plains Facilities Update Presented By: Matt Morris, Vice President for Administrative Services, and Dennis Lancaster, Chancellor of the West Plains Campus

IX. Resolution Authorizing Closed Meeting, Pursuant to Sections 610.021(1), (2), (3), (6), (9), (11), (12), (13), (14) and/or (17) of the Revised Statutes of Missouri

IX. Closed Meeting Resolution - FFC - Page 59

X. Adjournment Presented By: Governor Lynn Parman

II.A.

**MINUTES OF THE
BOARD OF GOVERNORS FINANCE AND FACILITIES COMMITTEE
MISSOURI STATE UNIVERSITY
THURSDAY, MAY 18, 2023**

Governor Lynn Parman, Chair of the Finance and Facilities Committee, called the meeting to order at 8:31 a.m. in the Robert W. Plaster Student Union, Ballroom East on the Missouri State University campus in Springfield, Missouri.

Roll Call

Present – Lynn Parman, Committee Chair
Bradley Cooper, Committee Member
Amelia “Amy” Counts, Committee Member
Anson Elliott, Committee Member
Tim Francka, Committee Member
Ann Kampeter, Committee Member
Jeff Schrag, Committee Member
Carol Silvey, Committee Member
Chris Waters, Committee Member

Absent – Gabriel Gore, Committee Member

Also present – Clif Smart, President
Brad Bodenhausen, Vice President for Community and Global Partnerships
Rachael Dockery, General Counsel and Chief Compliance Officer
Brent Dunn, Vice President for University Advancement
Steve Foucart, Chief Financial Officer
Algerian Hart, Interim Chief Diversity Officer and Assistant to the President
John Jasinski, Provost
Dennis Lancaster, Chancellor of the West Plains Campus
Victor Matthews, Dean of the College of Humanities and Public Affairs
Natalie McNish, Director of Internal Audit and Risk Management
Matt Morris, Vice President for Administrative Services
Zora Mulligan, Executive Vice President
Suzanne Shaw, Vice President for Marketing and Communications
Dee Siscoe, Vice President for Student Affairs
Rowena Stone, Secretary to the Board of Governors

Approval of Minutes

Governor Parman called for a motion to approve the minutes of the February 16, 2023, Finance and Facilities Committee meeting. Governor Tim Francka provided a motion, receiving a second from Governor Carol Silvey.

Motion passed 8-0.

Facilities & Equipment

Matt Morris, Vice President for Administrative Services, provided an update on the completed Grand Street Underpass construction project.

Governor Gabriel Gore joined the meeting during Mr. Morris's presentation.

Mr. Morris reviewed a resolution for an intergovernmental agreement regarding law enforcement services with the City of Springfield for fiscal year 2024. The resolution will be voted on as part of the consent agenda in the full Board meeting later in the day.

Foundation Review

Brent Dunn, Vice President for University Advancement, provided a development report from the Missouri State University Foundation through April 30, 2023. He shared that compared to this time last year, the university is up in annual gifts and one-time gifts, down in special campaigns, but up in total gifts and number of donors overall.

Review Year to Date Financial Statements

Steve Foucart, Chief Financial Officer, reviewed year-to-date financial statements through March 31, 2023.

Jefferson City Budget Update

President Smart provided an update on the state budget as proposed and approved by the state legislature and Governor Parson. Included in the budget bills:

- A 7% core increase for all public colleges and universities
- An additional 2% core increase to be distributed to public universities through the performance funding formula under development
- A \$2 million MoExcels grant for a construction education and training hub
- An additional \$17.5 million for the Center for Transformational for Life, Physical, and Health Sciences
- \$75,000 for reimbursement of tuition reductions for veterans

President Smart thanked Governor Parson and Senator Lincoln Hough who were instrumental in the passage of these bills.

Review Fiscal Year 2024 Operating Budget Recommendations

President Smart led a preliminary discussion on the FY2024 budget. He shared that enrollment numbers are solid across the board and the budget was prepared assuming flat enrollment. He reviewed recommendations from the Springfield Executive Budget Committee for the Springfield FY2024 operating fund budget that include a 5% across-the-board raise for qualified full-time faculty and staff and graduate assistant stipends, and over \$400,000 in faculty promotions and full professor salary incentive program.

President Smart reviewed raising the salary of certain faculty and staff lines that are hard to recruit and retain using ongoing central funds and a one-time centrally funded retention payment for qualified full-time employees using one-time reserves.

Dr. Dennis Lancaster, Chancellor of the West Plains Campus, reviewed recommendations from the West Plains Executive Budget Committee for the West Plains FY2024 operating fund that

include a 5% across-the-board raise for qualified full-time faculty and staff, and over \$12,000 in faculty promotions.

The Board was supportive of the budget recommendations and using a limited amount of budget reserves for compensation increases and a one-time retention payment. President Smart shared the university will continue work on putting together a balanced budget for Board approval at a future meeting.

Procurement & Financial

Mr. Foucart reviewed items in the procurement activity report to be approved as part of the consent agenda in the full meeting later in the day. He shared information on the following items:

- Renewal of contract for Integrated Library System with EBSCO for university libraries
- Extending the medical/dental third-party administrative services agreement with Med-Pay Incorporated
- Purchase of internet firewalls
- Agreement with EAB for data analytics and dashboard software
- Agreement with D2L for Brightspace Learning Management System

Closed Session

It was determined that the Board of Governors needed to meet in a closed session to consider items of business provided in the Revised Statutes of Missouri. Governor Parman asked if a resolution authorizing a closed meeting of the Board was prepared. Thereupon, the following resolution was presented for consideration:

BE IT RESOLVED by the Finance and Facilities Committee of the Board of Governors for Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Finance and Facilities Committee meeting of the Board of Governors to consider items pursuant to:

- R.S.Mo. 610.021(1). “Legal actions, causes of action, or litigation involving a public governmental body...”
- R.S.Mo. 610.021(2). “Leasing, purchase or sale of real estate by a public governmental body...”

Governor Ann Kampeter moved the approval of the resolution and Governor Silvey provided a second.

A roll-call vote on the motion was as follows: those voting in favor – Governors Counts, Elliott, Francka, Gore, Kampeter, Parman, Schrag, Silvey, and Waters; those voting against – none.

The open meeting recessed at 10:01 a.m. to go into closed session.

The open meeting reconvened at 11:06 a.m.

Adjournment

With no additional information needing to be discussed, Governor Parman called for a motion to adjourn the meeting. Governor Chris Waters provided a motion, receiving a second from Governor Silvey.

Motion passed 9-0.

Meeting adjourned at 11:06 a.m.

Lynn Parman
Committee Chair

Passed at the meeting of
June 22, 2023

Rowena Stone
Secretary to the Board

IV.

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Operating Funds

	Current YTD April 30, 2023	Prior YTD April 30, 2022	FY2023 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 139,119,155.45	\$ 139,597,911.67	\$ 143,992,498.50	96.6%	-0.34%
Scholarships and fellowships	(29,748,758.75)	(27,614,648.53)	(28,206,250.00)	105.5%	7.73%
Grants and contracts	34,562.59	30,180.68	150,000.00	23.0%	14.52%
Other revenues	<u>1,831,487.11</u>	<u>1,625,976.89</u>	<u>1,717,878.00</u>	106.6%	12.64%
Total Operating Revenue	<u>111,236,446.40</u>	<u>113,639,420.71</u>	<u>117,654,126.50</u>	94.5%	-2.11%
Operating Expenses					
Salaries	102,012,572.76	97,426,358.63	119,176,959.86	85.6%	4.71%
Benefits	43,331,130.03	37,919,587.42	54,335,548.95	79.7%	14.27%
Utilities	5,080,920.44	4,687,340.63	5,480,210.00	92.7%	8.40%
Travel	1,601,387.58	967,561.62	1,216,098.00	131.7%	65.51%
Supplies and services	15,020,321.58	12,346,459.14	15,482,256.01	97.0%	21.66%
Other	<u>7,531,217.25</u>	<u>5,741,275.53</u>	<u>12,081,216.28</u>	62.3%	31.18%
Total Operating Expenses	<u>174,577,549.64</u>	<u>159,088,582.97</u>	<u>207,772,289.10</u>	84.0%	9.74%
Operating Income (Loss)	<u>(63,341,103.24)</u>	<u>(45,449,162.26)</u>	<u>(90,118,162.60)</u>		
Other Non-operating Revenues (Expenses)					
State appropriations	78,643,485.62	72,465,950.00	94,622,075.00	83.1%	8.52%
Gifts	1,144,528.65	527,058.79	807,728.00	141.7%	117.15%
Other	4,569,026.23	3,780,834.43	2,581,000.00	177.0%	20.85%
Debt Service Transfers	<u>(2,624,238.75)</u>	<u>(2,399,205.51)</u>	<u>(2,624,239.00)</u>	100.0%	9.38%
Increase (Decrease) in Net Position Before Operating Transfers	<u>18,391,698.51</u>	<u>28,925,475.45</u>	<u>5,268,401.40</u>		-36.42%
Operating Transfers, net	(6,554,987.64)	(6,964,567.49)	(8,192,524.20)		
Operating Transfers, Capital	1,228,742.28	(7,109,211.64)			
Operating Transfers, Federal Grants	-	14,295,590.56	-		
Increase (Decrease) in Net Position	<u>\$ 13,065,453.15</u>	<u>\$ 29,147,286.88</u>	<u>\$ (2,924,122.80)</u>		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Designated Funds

	Current YTD April 30, 2023	Prior YTD April 30, 2022	% Increase/ (Decrease) to Prior YTD
Operating Revenue			
Tuition and fees	\$ 20,021,757.95	\$ 18,903,904.83	5.9%
Scholarships and fellowships	(938,646.53)	(1,123,410.64)	-16.4%
Grants and contracts	3,351,396.06	2,807,086.36	19.4%
Other revenues	11,632,984.85	10,658,085.50	9.1%
Total Operating Revenue	<u>34,067,492.33</u>	<u>31,245,666.05</u>	9.0%
Operating Expenses			
Salaries	13,316,892.29	12,671,145.48	5.1%
Benefits	4,430,747.71	4,029,116.65	10.0%
Utilities	(52,825.46)	(63,402.87)	-16.7%
Travel	1,108,078.96	867,139.75	27.8%
Supplies and services	6,815,681.95	6,014,872.65	13.3%
Other	2,060,084.91	3,364,811.37	-38.8%
Total Operating Expenses	<u>27,678,660.36</u>	<u>26,883,683.03</u>	3.0%
Operating Income (Loss)	<u>6,388,831.97</u>	<u>4,361,983.02</u>	
Other Non-operating Revenues (Expenses)			
State appropriations	742,730.00	742,730.00	0.0%
Gifts	1,866,179.14	1,426,520.29	30.8%
Other	456,423.07	446,929.58	2.1%
Debt Service Transfers	(1,969,144.85)	(2,013,062.55)	
Increase (Decrease) in Net Position Before Operating Transfers	<u>7,485,019.33</u>	<u>4,965,100.34</u>	
Operating Transfers, net	2,976,641.22	(1,966,003.01)	
Operating Transfers, Federal Grants	-	1,207,025.27	
Increase (Decrease) in Net Position	<u>\$ 10,461,660.55</u>	<u>\$ 4,206,122.60</u>	

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Auxiliary Funds

	Current YTD April 30, 2023	Prior YTD April 30, 2022	FY2023 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 10,691,735.86	\$ 10,706,194.20	\$ 11,424,873.00	93.6%	-0.14%
Scholarships and fellowships	(5,961,754.56)	(5,650,522.54)	(5,928,774.00)	100.6%	5.51%
Grants and contracts	58,600.00	56,000.00	60,000.00		
Other revenues	43,651,695.77	40,980,915.53	46,570,100.00	93.7%	6.52%
Total Operating Revenue	<u>48,440,277.07</u>	<u>46,092,587.19</u>	<u>52,126,199.00</u>	<u>92.9%</u>	<u>5.09%</u>
Operating Expenses					
Salaries	17,277,065.23	16,092,510.00	21,805,290.49	79.2%	7.36%
Benefits	5,656,385.52	5,022,140.10	7,322,070.20	77.3%	12.63%
Utilities	2,565,815.85	2,074,923.03	2,523,569.00	101.7%	23.66%
Travel	2,915,895.86	2,449,001.86	2,811,429.00	103.7%	19.06%
Supplies and services	12,344,294.12	11,204,378.73	16,161,526.00	76.4%	10.17%
Other	2,868,308.95	3,052,412.78	3,250,852.00	88.2%	-6.03%
Total Operating Expenses	<u>43,627,765.53</u>	<u>39,895,366.50</u>	<u>53,874,736.69</u>	<u>81.0%</u>	<u>9.36%</u>
Operating Income (Loss)	<u>4,812,511.54</u>	<u>6,197,220.69</u>	<u>(1,748,537.69)</u>		
Other Non-operating Revenues (Expenses)					
State appropriations	-	-	-		
Gifts	1,623,022.65	2,183,099.96	3,940,339.00	41.2%	-25.66%
Other	281,207.42	160,977.90	57,500.00	489.1%	74.69%
Debt Service Transfers	(9,955,056.91)	(7,288,754.21)	(9,954,056.00)	100.0%	36.58%
Increase (Decrease) in Net Position Before Operating Transfers	<u>(3,238,315.30)</u>	<u>1,252,544.34</u>	<u>(7,704,754.69)</u>		-358.54%
Operating Transfers, net	6,838,454.18	6,791,282.82	8,927,039.00		
Operating Transfers, Capital Purchase Residence Hall	(24,028,304.11)		-		
Operating Transfers, Federal Grants	-	6,278,483.02	-		
Increase (Decrease) in Net Position	<u>\$ (20,428,165.23)</u>	<u>\$ 14,322,310.18</u>	<u>\$ 1,222,284.31</u>		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
West Plains Operating, Designated and Auxiliaries

	Current YTD April 30, 2023	Prior YTD April 30, 2022	FY2023 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 4,982,202.33	\$ 4,879,299.91	\$ 4,948,107.00	100.7%	2.11%
Scholarships and fellowships	(487,913.44)	(671,294.52)	(505,448.00)	96.5%	-27.32%
Grants and contracts	43,260.12	35,882.73	-		
Other revenues	1,490,057.98	1,177,549.56	1,657,910.00	89.9%	26.54%
Total Operating Revenue	<u>6,027,606.99</u>	<u>5,421,437.68</u>	<u>6,100,569.00</u>	98.8%	11.18%
Operating Expenses					
Salaries	6,775,113.03	6,340,805.03	7,771,061.71	87.2%	6.85%
Benefits	2,603,107.27	2,317,907.51	2,843,294.63	91.6%	12.30%
Utilities	359,736.21	312,127.48	342,984.00	104.9%	15.25%
Travel	195,293.76	190,654.13	105,811.81	184.6%	2.43%
Supplies and services	1,512,295.55	1,332,420.32	845,951.81	178.8%	13.50%
Other	817,804.21	553,964.37	1,417,572.00	57.7%	47.63%
Total Operating Expenses	<u>12,263,350.03</u>	<u>11,047,878.84</u>	<u>13,326,675.96</u>	92.0%	11.00%
Operating Income (Loss)	<u>(6,235,743.04)</u>	<u>(5,626,441.16)</u>	<u>(7,226,106.96)</u>		
Other Non-operating Revenues (Expenses)					
State appropriations	5,872,770.00	5,586,930.00	7,279,303.00	80.7%	5.12%
Gifts	145,564.79	98,547.97	190,640.00	76.4%	47.71%
Other	94,908.95	39,097.81	30,150.00	314.8%	142.75%
Debt Service Transfers	(77,352.25)	(44,835.61)	(77,352.22)	100.0%	72.52%
Increase (Decrease) in Net Position Before Operating Transfers	<u>(199,851.55)</u>	<u>53,299.01</u>	<u>196,633.82</u>		-474.96%
Operating Transfers, net	26,119.19	(2,160,343.65)	(162,763.20)		
Operating Transfers, Federal Grants	45,332.36	507,659.17	-		
Increase (Decrease) in Net Position	<u>\$ (128,400.00)</u>	<u>\$ (1,599,385.47)</u>	<u>\$ 33,870.62</u>		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
All Funds

	Current YTD April 30, 2023	Prior YTD April 30, 2022	% Increase/ (Decrease) to Prior YTD	Variance (Decrease) to Prior YTD
Operating Revenue				
Tuition and fees	\$ 174,869,158.09	\$ 174,029,826.61	0.48%	\$ 839,331.48
Scholarships and fellowships	(73,342,198.72)	(70,279,538.27)	4.36%	(3,062,660.45)
Grants and contracts	41,836,505.60	35,882,314.37	16.59%	5,954,191.23
Other revenues	58,709,745.71	54,568,973.85	7.59%	4,140,771.86
Total Operating Revenue	202,073,210.68	194,201,576.56	4.05%	7,871,634.12
Operating Expenses				
Salaries	146,100,355.93	138,064,985.59	5.82%	8,035,370.34
Benefits	57,860,866.89	50,810,740.66	13.88%	7,050,126.23
Utilities	7,953,647.04	7,011,300.44	13.44%	942,346.60
Travel	6,269,992.26	4,712,411.05	33.05%	1,557,581.21
Supplies and services	37,464,210.27	32,682,425.58	14.63%	4,781,784.69
Other	23,587,534.29	21,749,073.73	8.45%	1,838,460.56
Total Operating Expenses	279,236,606.68	255,030,937.05	9.49%	24,205,669.63
Operating Income (Loss)	(77,163,396.00)	(60,829,360.49)		(16,334,035.51)
Other Non-operating Revenues (Expenses)				
State appropriations	85,258,985.62	77,681,492.69	9.75%	7,577,492.93
State appropriations-capital	3,502,238.53	2,903,529.85		598,708.68
Federal Pell grants to students	21,045,326.73	20,969,098.80	0.36%	76,227.93
HEERF/CARES ACT funds Institutional	45,059.15	21,088,018.10		(21,042,958.95)
HEERF/CARES ACT funds Student Funds	273.21	22,472,836.00		(22,472,562.79)
Scholarships and fellowships HEERF		(22,514,366.45)		22,514,366.45
Gifts	4,779,295.23	4,235,227.01	12.85%	544,068.22
Gifts capital projects	12,003,899.65	5,539,444.51		6,464,455.14
Other	2,252,782.72	1,567,900.45	43.68%	684,882.27
Debt Service Transfers	-	-		-
Increase (Decrease) in Net Position Before Operating Transfers	51,724,464.84	73,113,820.47	-29.25%	(21,389,355.63)
Operating Transfers, net	(0.00)	(0.00)		(0.00)
Increase (Decrease) in Net Position	\$ 51,724,464.84	\$ 73,113,820.47	-29.25%	\$ (21,389,355.63)

Missouri State University
Statement of Net Position - unaudited
All Funds

	April 30, 2023	April 30, 2022
Assets		
Cash, cash equivalents and investments	\$ 214,396,264.54	\$ 280,968,567.91
Receivables, net of allowance for doubtful accounts	38,604,288.95	21,857,482.30
Interfund receivables (payables)	-	-
Prepaid MOSERS	3,643,130.91	-
Inventories	5,232,959.44	4,850,631.88
Other assets	(734,062.77)	(923,363.31)
Fixed Assets & CIP	1,128,280,761.99	1,043,203,516.48
Accumulated depreciation	(502,568,382.32)	(471,597,020.19)
Deferred outflows of resources related to pension and bonds	48,746,797.17	50,114,784.17
Total Assets	<u>\$ 935,601,757.91</u>	<u>\$ 928,474,599.24</u>
Liabilities		
Accounts payable/other	\$ 4,261,776.69	\$ 8,447,774.56
Accrued salaries	24,805,479.76	25,069,565.11
Deferred revenue	6,422,814.13	5,075,092.57
Net pension & OPEB liability	271,908,453.00	324,095,364.00
Deferred inflow of resources related to pension/OPEB/leases	67,756,978.79	5,124,324.00
Notes, bonds and leases payable	161,273,659.96	169,334,988.57
Total Liabilities	<u>\$ 536,429,162.33</u>	<u>\$ 537,147,108.81</u>
Net Position	<u>399,172,595.58</u>	<u>391,327,490.43</u>
Total Liabilities and Net Position	<u>\$ 935,601,757.91</u>	<u>\$ 928,474,599.24</u>



Missouri StateTM

U N I V E R S I T Y

FY24

INTERNAL OPERATING BUDGET

YEAR ENDING JUNE 30, 2024

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- Plaster Student Union
- Magers Health & Wellness Center
- Intercollegiate Athletics
- Athletic Facilities Summary
- Athletic Facilities – Plaster Sports Complex
- Athletic Facilities – Hammons Student Center
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- Transportation Services
- Bill R Foster and Family Recreation Center

West Plains Campus

- Summary
- Operating
- Designated
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MISSOURI STATE UNIVERSITY

FINANCE NO.

Request for FY24 Internal Operating Budget

The following resolution was moved by _____

and seconded by _____.

BE IT RESOLVED by the Board of Governors for Missouri State University that the Internal Operating Budget for the year ending June 30, 2024, consisting of:

\$196,363,071 Budgeted operating revenue
 \$122,554,640 Budgeted non-operating revenue
 \$310,201,362 Budgeted Expenses
 (\$12,420,675) Budgeted Transfers
 \$3,998,001 Budgeted non-recurring allocations

which non-recurring allocations includes a one-time retention payment on December 31, 2023 of \$1,500 for full-time employees employed on or before July 1, 2023 and remaining an active full-time employee through December 1, 2023, be adopted and administered through the following funds:

	Budgeted Operating Revenues*	Budgeted Non-Operating Revenues	Budgeted Expenses	Budgeted Transfers	Increase (Decrease) in Net Position (including non-recurring allocations)	Non-recurring Allocations	Increase (Decrease) in Net Position (excluding non-recurring allocations)
Springfield Campus							
Operating Fund	\$ 117,288,209	\$ 107,080,302	\$ 216,815,996	\$ (11,550,516)	\$ (3,998,001)	\$ 3,998,001	\$ 0
Total Designated Funds**	20,928,767	3,503,613	23,728,823	(531,507)	172,050	-	172,050
Total Auxiliary System Fund	52,499,541	4,117,916	56,176,085	(165,457)	275,915	-	275,915
Total Springfield Campus	190,716,517	114,701,831	296,720,903	(12,247,480)	(3,550,036)	3,998,001	447,965
West Plains Campus							
Operating Fund	4,190,456	7,342,609	11,495,769	(34,792)	2,504	-	2,504
Total Designated Funds	-	485,000	737,092	(21,266)	(273,358)	-	(273,358)
Total Auxiliary System Fund	1,456,098	25,200	1,247,598	(117,136)	116,564	-	116,564
Total West Plains Campus	5,646,554	7,852,809	13,480,458	(173,194)	(154,290)	-	(154,290)
Total Budget	\$ 196,363,071	\$ 122,554,640	\$ 310,201,362	\$ (12,420,675)	\$ (3,704,325)	\$ 3,998,001	\$ 293,676

*Budgeted Operating Revenues are net of \$37,015,692 of scholarships.

 Christopher Waters
 Chair of the Board

Passed at Meeting of
 June 23, 2023

 Rowena A. Stone
 Secretary

The FY24 Internal Operating Budget does not include the following: operating fund carryforward balances, other enrollment fees and supplemental course fee revenues and associated dedicated expenses; all grant related revenues and associated dedicated expenses including Pell Grants; and any other similar dedicated revenues and expenses for self-supporting ventures.

The FY24 Internal Operating Budget can be found at:
<https://www.missouristate.edu/financialservices/documentsandreports.htm>

Missouri State University
Operating Budget
All Funds
For the Year Ending June 30, 2024

	Operating Funds	Designated Funds	Auxiliary Funds	Total Springfield
Operating Revenue				
Tuition and fees	\$ 145,728,325.00	\$ 8,556,605.00	\$ 11,424,873.00	\$ 165,709,803.00
Scholarships and fellowships	(30,307,994.00)	(211,000.00)	(5,968,220.00)	(36,487,214.00)
Grants and contracts	150,000.00	1,440,000.00	60,000.00	1,650,000.00
Sales and services of educational services	152,767.00	10,807,862.00	2,587,701.00	13,548,330.00
Sales and services - auxiliaries	-	8,000.00	44,009,936.00	44,017,936.00
Other revenues	1,565,111.00	327,300.00	385,251.00	2,277,662.00
Total Operating Revenue	117,288,209.00	20,928,767.00	52,499,541.00	190,716,517.00
Operating Expenses				
Faculty and Staff Salaries	115,357,513.04	8,893,686.06	18,261,895.75	142,513,094.85
Part-time help	1,198,450.73	977,151.00	1,340,051.00	3,515,652.73
Student help	1,654,820.95	836,737.00	2,592,742.00	5,084,299.95
Overtime	91,418.27	9,550.00	134,610.00	235,578.27
Graduate Assistants	4,524,374.40	283,533.00	546,439.00	5,354,346.40
Other personnel	7,469,064.35	2,106,971.00	4,613,842.00	14,189,877.35
Benefits	56,949,307.41	3,916,917.66	7,962,230.08	68,828,455.15
Utilities	6,234,046.00	237,479.00	2,558,503.00	9,030,028.00
Capital outlay	2,017,028.15	207,539.00	325,740.00	2,550,307.15
Travel	1,173,346.83	139,203.00	2,968,744.00	4,281,293.83
Supplies and services	16,334,990.55	3,713,398.00	16,545,383.00	36,593,771.55
Other	9,643,199.25	4,513,629.00	2,503,596.00	16,660,424.25
Bad debt expense	1,637,500.00	-	436,151.00	2,073,651.00
Supplies and services	30,806,064.78	8,573,769.00	22,779,614.00	62,159,447.78
Total Operating Expenses	216,815,995.58	23,728,822.72	56,176,084.83	296,720,903.13
Operating Income (Loss)	(99,527,786.58)	(2,800,055.72)	(3,676,543.83)	(106,004,386.13)
Other Non-operating Revenues (Expenses)				
State appropriations	98,304,762.00	891,276.00	-	99,196,038.00
Federal Pell grants to students	-	-	-	-
Gifts	1,008,540.00	2,471,337.00	4,060,416.00	7,540,293.00
Investment income	7,737,000.00	141,000.00	57,500.00	7,935,500.00
Interest on capital asset-related debt	-	-	-	-
Other non-operating revenue (expense)	30,000.00	-	-	30,000.00
Debt Service Transfers	(2,716,938.00)	(2,058,721.00)	(10,131,827.28)	(14,907,486.28)
Operating Transfers, net	(8,833,578.20)	1,527,214.00	9,966,370.00	2,660,005.80
Net Non-operating Revenues	95,529,785.80	2,972,106.00	3,952,458.72	102,454,350.52
Increase (Decrease) in Net Assets	(3,998,000.78)	172,050.28	275,914.89	(3,550,035.61)
Non-Recurring Allocations included in FY24 Budget	3,998,001.00	-	-	3,998,001.00
Increase (Decrease) in Net Position excluding non-recurring	\$ 0.22	\$ 172,050.28	\$ 275,914.89	\$ 447,965.39

West Plains	Total FY24	Total FY23	Change	
\$ 4,584,165.00	\$ 170,293,968.00	\$ 168,534,463.50	\$ 1,759,504.50	Operating Revenue
(528,478.00)	(37,015,692.00)	(34,871,472.00)	(2,144,220.00)	Tuition and fees
-	1,650,000.00	1,435,000.00	215,000.00	Scholarships and fellowships
141,100.00	13,689,430.00	12,905,291.00	784,139.00	Grants and contracts
1,359,738.00	45,377,674.00	45,074,411.00	303,263.00	Sales and services of educational services
90,029.00	2,367,691.00	2,250,109.00	117,582.00	Sales and services - auxiliaries
5,646,554.00	196,363,071.00	195,327,802.50	1,035,268.50	Other revenues
				Total Operating Revenue
7,197,026.84	149,710,121.69	142,307,147.65	7,402,974.04	Operating Expenses
376,644.20	3,892,296.93	3,880,213.97	12,082.96	Faculty and Staff Salaries
191,113.74	5,275,413.69	5,285,849.31	(10,435.62)	Part-time help
4,541.00	240,119.27	239,119.27	1,000.00	Student help
-	5,354,346.40	5,246,481.13	107,865.27	Overtime
572,298.94	14,762,176.29	14,651,663.68	110,512.61	Graduate Assistants
2,993,510.25	71,821,965.40	68,030,110.71	3,791,854.69	Other personnel
369,244.00	9,399,272.00	8,553,263.00	846,009.00	Benefits
60,165.00	2,610,472.15	2,980,413.47	(369,941.32)	Utilities
140,576.81	4,421,870.64	4,258,841.81	163,028.83	Capital outlay
915,458.51	37,509,230.06	36,155,040.61	1,354,189.45	Travel
1,187,178.09	17,847,602.34	18,345,899.57	(498,297.23)	Supplies and services
45,000.00	2,118,651.00	2,103,651.00	15,000.00	Other
2,348,378.41	64,507,826.19	63,843,846.46	663,979.73	Bad debt expense
13,480,458.44	310,201,361.57	297,386,031.50	12,815,330.07	Supplies and services
(7,833,904.44)	(113,838,290.57)	(102,058,229.00)	(11,780,061.57)	Total Operating Expenses
				Operating Income (Loss)
7,515,889.00	106,711,927.00	102,692,654.00	4,019,273.00	Other Non-operating Revenues (Expenses)
-	-	-	-	State appropriations
206,720.00	7,747,013.00	7,359,788.00	387,225.00	Federal Pell grants to students
130,200.00	8,065,700.00	2,639,650.00	5,426,050.00	Gifts
-	-	-	-	Investment income
-	30,000.00	30,000.00	-	Interest on capital asset-related debt
(88,750.97)	(14,996,237.25)	(14,714,368.22)	(281,869.03)	Other non-operating revenue (expense)
(84,443.20)	2,575,562.60	2,022,660.60	552,902.00	Debt Service Transfers
7,679,614.83	110,133,965.35	100,030,384.38	10,103,580.97	Operating Transfers, net
(154,289.61)	(3,704,325.22)	(2,027,844.62)	(1,676,480.60)	Net Non-operating Revenues
				Increase (Decrease) in Net Assets
				Non-Recurring Allocations included in FY23 Budget
-	3,998,001.00	\$ 2,925,000.00	1,073,001.00	
				Increase (Decrease) in Net Position excluding non-recurring
\$ (154,289.61)	\$ 293,675.78	897,217.38	\$ (603,479.60)	



Missouri StateTM

U N I V E R S I T Y

OPERATING FUND

YEAR ENDING JUNE 30, 2024

Missouri State University
Operating Budget
Operating Funds
For the Year Ending June 30, 2024

	Operating Fund FY24	Operating Fund FY23	Change
Operating Revenue			
Tuition and fees	\$ 145,728,325.00	\$ 143,992,498.50	\$ 1,735,826.50
Scholarships and fellowships	(30,307,994.00)	(28,206,250.00)	(2,101,744.00)
Grants and contracts	150,000.00	150,000.00	-
Sales and services of educational services	152,767.00	152,767.00	-
Sales and services - auxiliaries	-	-	-
Other revenues	1,565,111.00	1,565,111.00	-
Total Operating Revenue	<u>117,288,209.00</u>	<u>117,654,126.50</u>	<u>(365,917.50)</u>
Operating Expenses			
Faculty and Staff Salaries	115,357,513.04	109,718,732.27	5,638,780.77
Part-time help	1,198,450.73	1,169,910.55	28,540.18
Student help	1,654,820.95	1,646,754.57	8,066.38
Overtime	91,418.27	91,918.27	(500.00)
Graduate Assistants	4,524,374.40	4,449,319.20	75,055.20
Other personnel	7,469,064.35	7,357,902.59	111,161.76
Benefits	56,949,307.41	54,174,873.95	2,774,433.46
Utilities	6,234,046.00	5,480,210.00	753,836.00
Capital outlay	2,017,028.15	2,313,495.47	(296,467.32)
Travel	1,173,346.83	1,216,098.00	(42,751.17)
Supplies and services	16,334,990.55	15,482,256.01	852,734.54
Other	9,643,199.25	10,391,220.81	(748,021.56)
Bad debt expense	1,637,500.00	1,637,500.00	-
Supplies and services	30,806,064.78	31,040,570.29	(234,505.51)
Total Operating Expenses	<u>216,815,995.58</u>	<u>207,772,289.10</u>	<u>9,043,706.48</u>
Operating Income (Loss)	<u>(99,527,786.58)</u>	<u>(90,118,162.60)</u>	<u>(9,409,623.98)</u>
Other Non-operating Revenues (Expenses)			
State appropriations	98,304,762.00	94,622,075.00	3,682,687.00
Federal Pell grants to students	-	-	-
Gifts	1,008,540.00	807,728.00	200,812.00
Investment income	7,737,000.00	2,551,000.00	5,186,000.00
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	30,000.00	30,000.00	-
Debt Service Transfers	(2,716,938.00)	(2,624,239.00)	(92,699.00)
Operating Transfers, net	(8,833,578.20)	(8,192,524.20)	(641,054.00)
Net Non-operating Revenues	<u>95,529,785.80</u>	<u>87,194,039.80</u>	<u>8,335,746.00</u>
Increase (Decrease) in Net Position	<u>(3,998,000.78)</u>	<u>(2,924,122.80)</u>	<u>(1,073,877.98)</u>
Non-Recurring Allocations included in FY24 Budget	<u>3,998,001.00</u>	<u>2,925,062.00</u>	<u>1,072,939.00</u>
Increase (Decrease) in Net Position excluding non-recurring	<u>\$ 0.22</u>	<u>\$ 939.20</u>	<u>\$ (938.98)</u>

Missouri State University
Operating Budget
Transfers
For the Year Ending June 30, 2024

	Operating Fund FY24	Operating Fund FY23	Change
Debt Service Transfers			
Capital Lease - Utility Improvements	\$ (644,168.00)	(644,168.00)	\$ -
Capital Lease - Steinway Pianos	(186,624.00)	(186,624.00)	-
Academic Issues - 2019B, 2021A, 2021B, 2022A	(1,886,146.00)	(1,793,447.00)	(92,699.00)
Debt Service Transfers	<u>(2,716,938.00)</u>	<u>(2,624,239.00)</u>	<u>(92,699.00)</u>
Operating Transfers			-
Operating - Intercollegiate Athletics	(8,361,788.00)	(7,924,118.00)	(437,670.00)
Operating - Broadcast Services	(486,595.00)	(486,595.00)	-
Operating - Printing Services	(5,200.00)	(5,200.00)	-
Operating - Pro Card Rebate	200,000.00	200,000.00	-
MCHHS Differential Fees - Operating Indirect Cost	308,523.00	308,523.00	-
Operating - Tent Theater	(171,300.00)	(171,300.00)	-
Operating - Auxiliary Support	(1,071,000.00)	(867,616.00)	(203,384.00)
China Revenue Sharing - Operating	713,974.00	713,974.00	-
Operating - Utility System Maintenance Agreement	(260,427.00)	(260,427.00)	-
Transfer from West Plains Development	162,763.20	162,763.20	-
Transfer from Indirect	103,143.60	103,143.60	-
Transfer from Auxiliarys - Recharge	34,328.00	34,328.00	-
Operating Transfers	<u>(8,833,578.20)</u>	<u>(8,192,524.20)</u>	<u>(641,054.00)</u>

Missouri State University
Operating Budget
Non-Recurring Allocations
For the Year Ending June 30, 2024

	Operating Fund FY24	Operating Fund FY23	Change
Non-Recurring Allocations			
VPRED Central Funded Hire - 3rd of 3	\$ -	\$ -	\$ -
CHHS - Central Funded Hire - 2nd of 2	-	-	-
CHHS - Central Funded Hire - 1st of 2	-	-	-
COAL Central Funded Hire - 2nd of 2		25,087.00	(25,087.00)
COAL Central Funded Hire - 2nd of 3		19,880.00	(19,880.00)
CHHS - Central Funded Hire - 1st of 3		20,721.00	(20,721.00)
COB - Central Funded Hire - 1st of 3		64,374.00	(64,374.00)
COAL Central Funded Hire - 3rd of 2	25,087.00		
COAL Central Funded Hire - 3rd of 3	19,880.00		
CHHS - Central Funded Hire - 2st of 3	20,721.00		
COB - Central Funded Hire - 2st of 3	64,374.00		
International Recruitment	250,000.00	250,000.00	-
Interim Provost	-	284,000.00	(284,000.00)
One-Time Retention Payment	3,617,939.00	2,261,000.00	1,356,939.00
Total Budgeted Non-Recurring Allocations	<u>3,998,001.00</u>	<u>2,925,062.00</u>	<u>942,877.00</u>

Missouri State University
Operating Budget
Operating Funds
For the Year Ending June 30, 2024

	Revenue	President	Executive Vice President	Provost	Internal Audit	Chief Financial Officer	Vice President Administrative Services	Vice President Community & Global Partnerships	Vice President Student Affairs
Operating Revenue									
Tuition and fees	\$ 145,728,325.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Scholarships and fellowships	(65,000.00)	(421,419.00)	(257,152.00)	(327,275.00)	-	-	-	-	-
Grants and contracts	150,000.00	-	-	-	-	-	-	-	-
Sales and services of educational services	82,600.00	-	-	-	-	-	-	-	-
Sales and services - auxiliaries	-	-	-	-	-	-	-	-	-
Other revenues	1,565,111.00	-	-	-	-	-	-	-	-
Total Operating Revenue	147,461,036.00	(421,419.00)	(257,152.00)	(327,275.00)	-	-	-	-	-
Operating Expenses									
Faculty and Staff Salaries	-	2,624,051.80	5,528,501.52	74,806,556.22	266,398.00	2,742,204.00	9,009,306.08	2,072,517.81	2,095,374.38
Part-time help	-	111,147.00	329,340.81	427,014.12	28,500.00	-	143,268.95	31,413.77	48,207.00
Student help	-	6,448.00	385,940.26	668,146.92	-	7,352.00	100,072.27	32,060.00	203,415.50
Overtime	-	-	8,315.00	16,994.00	-	-	52,770.27	-	-
Graduate Assistants	-	61,993.00	189,796.00	3,935,890.00	-	57,366.00	14,989.00	65,478.40	154,470.00
Other personnel	-	179,588.00	913,392.07	5,048,045.04	28,500.00	64,718.00	311,100.49	128,952.17	406,092.50
Benefits	-	1,146,024.66	2,291,989.67	31,463,494.41	123,923.81	1,181,900.76	3,844,319.35	895,535.17	863,313.48
Utilities	-	-	-	14,771.00	-	-	17,700.00	-	-
Capital outlay	-	12,898.00	9,794.00	1,885,442.00	-	-	15,000.00	988.15	-
Travel	-	84,960.00	201,656.83	694,623.00	815.00	13,020.00	43,926.00	31,841.00	17,569.00
Supplies and services	-	1,039,788.00	1,934,812.60	4,544,024.99	5,226.00	162,525.42	2,465,325.06	84,362.57	496,584.76
Other	-	502,445.83	246,645.17	4,083,697.64	765.00	33,677.52	364,332.67	30,758.12	87,407.54
Bad debt expense	-	-	-	-	-	-	-	-	-
Supplies and services	-	1,640,091.83	2,392,908.60	11,207,787.63	6,806.00	209,222.94	2,888,583.73	147,949.84	601,561.30
Total Operating Expenses	-	5,589,756.29	11,126,791.86	122,540,654.30	425,627.81	4,198,045.70	16,071,009.65	3,244,954.99	3,966,341.66
Operating Income (Loss)	147,461,036.00	(6,011,175.29)	(11,383,943.86)	(122,867,929.30)	(425,627.81)	(4,198,045.70)	(16,071,009.65)	(3,244,954.99)	(3,966,341.66)
Other Non-operating Revenues (Expenses)									
State appropriations	98,304,762.00	-	-	-	-	-	-	-	-
Federal Pell grants to students	-	-	-	-	-	-	-	-	-
Gifts	1,008,540.00	-	-	-	-	-	-	-	-
Investment income	7,737,000.00	-	-	-	-	-	-	-	-
Interest on capital asset-related debt	-	-	-	-	-	-	-	-	-
Other non-operating revenue (expense)	30,000.00	-	-	-	-	-	-	-	-
Debt Service Transfers	-	(50,000.00)	-	(136,624.00)	-	-	-	-	-
Operating Transfers, net	-	-	-	-	-	103,143.60	34,328.00	-	-
Net Non-operating Revenues	107,080,302.00	(50,000.00)	-	(136,624.00)	-	103,143.60	34,328.00	-	-
Increase (Decrease) in Net Position	254,541,338.00	(6,061,175.29)	(11,383,943.86)	(123,004,553.30)	(425,627.81)	(4,094,902.10)	(16,036,681.65)	(3,244,954.99)	(3,966,341.66)

Vice President University Advancement	Vice President Marketing and Communications	CIO Information Services	University Wide	Scholarships	One-Time Funds	FY24 Total Operating	FY23 Total Operating	Change	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,728,325.00	\$ 143,992,498.50	\$ 1,735,826.50	Operating Revenue
-	-	-	-	(29,237,148.00)	-	(30,307,994.00)	(28,206,250.00)	(2,101,744.00)	Tuition and fees
-	-	-	-	-	-	150,000.00	150,000.00	-	Scholarships and fellowships
11,000.00	-	59,167.00	-	-	-	152,767.00	152,767.00	-	Grants and contracts
-	-	-	-	-	-	-	-	-	Sales and services of educational services
-	-	-	-	-	-	1,565,111.00	1,565,111.00	-	Sales and services - auxiliaries
11,000.00	-	59,167.00	-	(29,237,148.00)	-	117,288,209.00	117,654,126.50	(365,917.50)	Other revenues
									Total Operating Revenue
2,638,253.00	1,586,631.00	3,790,108.23	5,025,111.00	-	3,172,500.00	115,357,513.04	109,718,732.27	5,638,780.77	Operating Expenses
10,621.00	25,155.08	43,783.00	-	-	-	1,198,450.73	1,169,910.55	28,540.18	Faculty and Staff Salaries
112,371.00	5,349.00	133,666.00	-	-	-	1,654,820.95	1,646,754.57	8,066.38	Part-time help
5,705.00	-	7,634.00	-	-	-	91,418.27	91,918.27	(500.00)	Student help
23,184.00	21,208.00	-	-	-	-	4,524,374.40	4,449,319.20	75,055.20	Overtime
151,881.00	51,712.08	185,083.00	-	-	-	7,469,064.35	7,357,902.59	111,161.76	Graduate Assistants
1,134,244.47	685,303.81	1,626,841.82	2,940,483.00	8,306,494.00	445,439.00	56,949,307.41	54,174,873.95	2,774,433.46	Other personnel
-	-	-	6,201,575.00	-	-	6,234,046.00	5,480,210.00	753,836.00	Benefits
8,400.00	-	84,506.00	-	-	-	2,017,028.15	2,313,495.47	(296,467.32)	Utilities
35,389.00	5,255.00	18,050.00	26,242.00	-	-	1,173,346.83	1,216,098.00	(42,751.17)	Capital outlay
261,262.15	95,758.00	1,277,264.00	3,968,057.00	-	-	16,334,990.55	15,482,256.01	852,734.54	Travel
228,905.76	106,450.00	37,056.00	3,540,996.00	-	380,062.00	9,643,199.25	10,391,220.81	(748,021.56)	Supplies and services
-	-	-	1,637,500.00	-	-	1,637,500.00	1,637,500.00	-	Other
533,956.91	207,463.00	1,416,876.00	9,172,795.00	-	380,062.00	30,806,064.78	31,040,570.29	(234,505.51)	Bad debt expense
4,458,335.38	2,531,109.89	7,018,909.05	23,339,964.00	8,306,494.00	3,998,001.00	216,815,995.58	207,772,289.10	9,043,706.48	Supplies and services
(4,447,335.38)	(2,531,109.89)	(6,959,742.05)	(23,339,964.00)	(37,543,642.00)	(3,998,001.00)	(99,527,786.58)	(90,118,162.60)	(9,409,623.98)	Total Operating Expenses
									Operating Income (Loss)
-	-	-	-	-	-	98,304,762.00	94,622,075.00	3,682,687.00	Other Non-operating Revenues (Expenses)
-	-	-	-	-	-	-	-	-	State appropriations
-	-	-	-	-	-	1,008,540.00	807,728.00	200,812.00	Federal stabilization funds
-	-	-	-	-	-	7,737,000.00	2,551,000.00	5,186,000.00	Gifts
-	-	-	-	-	-	-	-	-	Investment income
-	-	-	-	-	-	30,000.00	30,000.00	-	Interest on capital asset-related debt
-	-	-	(2,530,314.00)	-	-	(2,716,938.00)	(2,624,239.00)	(92,699.00)	Other non-operating revenue (expense)
162,763.20	-	-	(9,133,813.00)	-	-	(8,833,578.20)	(8,192,524.20)	(641,054.00)	Debt Service Transfers
162,763.20	-	-	(11,664,127.00)	-	-	95,529,785.80	87,194,039.80	8,335,746.00	Operating Transfers, net
(4,284,572.18)	(2,531,109.89)	(6,959,742.05)	(35,004,091.00)	(37,543,642.00)	(3,998,001.00)	(3,998,000.78)	(2,924,122.80)	(1,073,877.98)	Net Non-operating Revenues
									Increase (Decrease) in Net Assets

Missouri State University
Operating Budget
Operating Funds
For the Year Ending June 30, 2024

	Provost Office	College of Arts and Letters	College of Business Administration	College of Education	College of Health and Human Services	College of Humanities and Public Affairs
Operating Revenue						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Scholarships and fellowships	(2,375.00)	(324,900.00)	-	-	-	-
Grants and contracts	-	-	-	-	-	-
Sales and services of educational services	-	-	-	-	-	-
Sales and services - auxiliaries	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-
Total Operating Revenue	<u>(2,375.00)</u>	<u>(324,900.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenses						
Faculty and Staff Salaries	2,600,962.21	13,279,473.04	13,647,477.45	6,682,332.40	13,003,224.01	7,740,860.22
Part-time help	106,158.00	16,257.00	5,000.00	67,512.00	57,309.12	29,882.00
Student help	33,941.00	106,317.00	53,012.00	17,000.00	45,307.92	38,300.00
Overtime	500.00	-	13,994.00	-	-	1,500.00
Graduate Assistants	182,755.00	922,771.00	450,032.00	175,168.00	473,507.00	319,493.00
Other personnel	323,354.00	1,045,345.00	522,038.00	259,680.00	576,124.04	389,175.00
Benefits	1,106,953.19	5,523,044.54	5,694,483.06	2,788,097.84	5,455,579.58	3,249,774.34
Utilities	-	-	-	-	-	-
Capital outlay	-	86,375.00	34,216.00	-	61,228.00	-
Travel	103,960.00	103,133.00	-	101,201.00	57,338.00	102,777.00
Supplies and services	486,044.99	539,869.00	330,856.00	319,304.00	435,323.00	235,061.00
Other	2,721,013.71	763,006.88	137,277.00	103,703.40	133,983.40	49,233.00
Bad debt expense	-	-	-	-	-	-
Supplies and services	3,311,018.70	1,492,383.88	502,349.00	524,208.40	687,872.40	387,071.00
Total Operating Expenses	<u>7,342,288.10</u>	<u>21,340,246.46</u>	<u>20,366,347.51</u>	<u>10,254,318.64</u>	<u>19,722,800.03</u>	<u>11,766,880.56</u>
Operating Income (Loss)	<u>(7,344,663.10)</u>	<u>(21,665,146.46)</u>	<u>(20,366,347.51)</u>	<u>(10,254,318.64)</u>	<u>(19,722,800.03)</u>	<u>(11,766,880.56)</u>
Other Non-operating Revenues (Expenses)						
State appropriations	-	-	-	-	-	-
Federal Pell grants to students	-	-	-	-	-	-
Gifts	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Interest on capital asset-related debt	-	-	-	-	-	-
Other non-operating revenue (expense)	-	-	-	-	-	-
Debt Service Transfers	(30,000.00)	(106,624.00)	-	-	-	-
Operating Transfers, net	-	-	-	-	-	-
Net Non-operating Revenues	<u>(30,000.00)</u>	<u>(106,624.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase (Decrease) in Net Position	<u>(7,374,663.10)</u>	<u>(21,771,770.46)</u>	<u>(20,366,347.51)</u>	<u>(10,254,318.64)</u>	<u>(19,722,800.03)</u>	<u>(11,766,880.56)</u>

College of Natural and Applied Sciences	Graduate College	Library	School of Agriculture	Total Provost	
\$ -	\$ -	\$ -	\$ -	\$ -	Operating Revenue
-	-	-	-	(327,275.00)	Tuition and fees
-	-	-	-	-	Scholarships and fellowships
-	-	-	-	-	Grants and contracts
-	-	-	-	-	Sales and services of educational services
-	-	-	-	-	Sales and services - auxiliaries
-	-	-	-	-	Other revenues
-	-	-	-	(327,275.00)	Total Operating Revenue
11,935,128.93	753,254.86	2,468,837.12	2,695,005.98	74,806,556.22	Operating Expenses
-	26,536.00	67,860.00	50,500.00	427,014.12	Faculty and Staff Salaries
103,600.00	27,404.00	200,000.00	43,265.00	668,146.92	Part-time help
-	-	1,000.00	-	16,994.00	Student help
1,082,372.00	160,493.00	10,527.00	158,772.00	3,935,890.00	Overtime
1,185,972.00	214,433.00	279,387.00	252,537.00	5,048,045.04	Graduate Assistants
5,080,190.16	323,693.00	1,095,266.78	1,146,411.92	31,463,494.41	Other personnel
1,745.00	-	-	13,026.00	14,771.00	Benefits
10,000.00	7,500.00	1,651,123.00	35,000.00	1,885,442.00	Utilities
127,334.00	51,823.00	13,759.00	33,298.00	694,623.00	Capital outlay
673,480.00	147,003.00	1,172,534.00	204,550.00	4,544,024.99	Travel
30,327.00	114,976.87	12,483.00	17,693.38	4,083,697.64	Supplies and services
-	-	-	-	-	Other
841,141.00	321,302.87	2,849,899.00	290,541.38	11,207,787.63	Bad debt expense
19,044,177.09	1,612,683.73	6,693,389.90	4,397,522.28	122,540,654.30	Supplies and services
(19,044,177.09)	(1,612,683.73)	(6,693,389.90)	(4,397,522.28)	(122,867,929.30)	Total Operating Expenses
-	-	-	-	-	Operating Income (Loss)
-	-	-	-	-	Other Non-operating Revenues (Expenses)
-	-	-	-	-	State appropriations
-	-	-	-	-	Federal Pell grants to students
-	-	-	-	-	Gifts
-	-	-	-	-	Investment income
-	-	-	-	-	Interest on capital asset-related debt
-	-	-	-	-	Other non-operating revenue (expense)
-	-	-	-	(136,624.00)	Debt Service Transfers
-	-	-	-	-	Operating Transfers, net
-	-	-	-	(136,624.00)	Net Non-operating Revenues
(19,044,177.09)	(1,612,683.73)	(6,693,389.90)	(4,397,522.28)	(123,004,553.30)	Increase (Decrease) in Net Assets



Missouri StateTM

U N I V E R S I T Y

DESIGNATED FUNDS

YEAR ENDING JUNE 30, 2024

Missouri State University
Operating Budget
Designated Funds
For the Year Ending June 30, 2024

	Designated, Institutional Research, Match	Income and Service Centers Fund	Self Insurance Fund	Dedicated Fees	Broadcast Services	Defense and Strategic Studies
Operating Revenue						
Tuition and fees	\$ 740,653.00	\$ 3,337,394.00	\$ -	\$ 3,150,034.00	\$ -	\$ 1,328,524.00
Scholarships and fellowships	-	-	-	(80,000.00)	-	(116,000.00)
Grants and contracts	-	-	-	-	1,140,000.00	-
Sales and services of educational services	1,621,175.00	4,529,701.00	-	-	544,100.00	-
Sales and services - auxiliaries	-	-	-	-	-	-
Other revenues	-	12,200.00	205,000.00	-	110,100.00	-
Total Operating Revenue	2,361,828.00	7,879,295.00	205,000.00	3,070,034.00	1,794,200.00	1,212,524.00
Operating Expenses						
Faculty and Staff Salaries	1,359,673.28	3,356,544.44	159,808.00	172,100.00	1,481,500.68	522,155.95
Part-time help	151,385.00	88,500.00	3,000.00	-	88,796.00	86,602.00
Student help	60,000.00	157,500.00	5,678.00	497,722.00	67,776.00	3,061.00
Overtime	-	-	-	3,500.00	5,700.00	350.00
Graduate Assistants	69,784.00	-	11,141.00	108,472.00	-	75,000.00
Other personnel	281,169.00	246,000.00	19,819.00	609,694.00	162,272.00	165,013.00
Benefits	562,854.98	1,461,563.46	69,108.25	74,175.10	639,761.04	167,621.64
Utilities	-	-	-	-	-	-
Capital outlay	-	100,000.00	6,151.00	81,388.00	-	-
Travel	63,700.00	33,000.00	4,703.00	-	-	1,000.00
Supplies and services	201,922.00	2,044,462.00	45,000.00	516,961.00	-	46,525.00
Other	59,003.00	52,500.00	36,650.00	1,526,319.00	2,026,595.00	673,062.00
Bad debt expense	-	-	-	-	-	-
Supplies and services	324,625.00	2,229,962.00	92,504.00	2,124,668.00	2,026,595.00	720,587.00
Total Operating Expenses	2,528,322.26	7,294,069.90	341,239.25	2,980,637.10	4,310,128.72	1,575,377.59
Operating Income (Loss)	(166,494.26)	585,225.10	(136,239.25)	89,396.90	(2,515,928.72)	(362,853.59)
Other Non-operating Revenues (Expenses)						
State appropriations	800,245.00	-	-	-	-	91,031.00
Federal Pell grants to students	-	-	-	-	-	-
Gifts	-	-	-	-	2,034,937.00	414,000.00
Investment income	-	-	140,000.00	1,000.00	-	-
Interest on capital asset-related debt	-	-	-	-	-	-
Other non-operating revenue (expense)	-	-	-	-	-	-
Debt Service Transfers	(1,060,537.00)	(998,184.00)	-	-	-	-
Operating Transfers, net	354,000.00	526,365.00	-	(43,746.00)	486,595.00	-
Net Non-operating Revenues	93,708.00	(471,819.00)	140,000.00	(42,746.00)	2,521,532.00	505,031.00
Increase (Decrease) in Net Position	(72,786.26)	113,406.10	3,760.75	46,650.90	5,603.28	142,177.41

Greenwood Laboratory School	Jordan Valley Innovation Center	Journagan Ranch	Total FY24	Total FY23	Change	
\$ -	\$ -	\$ -	\$ 8,556,605.00	\$ 8,168,985.00	\$ 387,620.00	Operating Revenue
(15,000.00)	-	-	(211,000.00)	(231,000.00)	20,000.00	Tuition and fees
-	300,000.00	-	1,440,000.00	1,225,000.00	215,000.00	Scholarships and fellowships
3,046,701.00	384,985.00	681,200.00	10,807,862.00	10,123,623.00	684,239.00	Grants and contracts
8,000.00	-	-	8,000.00	8,000.00	-	Sales and services of educational services
-	-	-	327,300.00	152,300.00	175,000.00	Sales and services - auxiliaries
3,039,701.00	684,985.00	681,200.00	20,928,767.00	19,446,908.00	1,481,859.00	Other revenues
						Total Operating Revenue
1,503,420.20	201,425.51	137,058.00	8,893,686.06	8,397,480.34	496,205.72	Operating Expenses
548,000.00	10,868.00	-	977,151.00	876,411.00	100,740.00	Faculty and Staff Salaries
45,000.00	-	-	836,737.00	766,361.00	70,376.00	Part-time help
-	-	-	9,550.00	9,550.00	-	Student help
19,136.00	-	-	283,533.00	256,021.93	27,511.07	Overtime
612,136.00	10,868.00	-	2,106,971.00	1,908,343.93	198,627.07	Graduate Assistants
795,170.12	87,591.08	59,071.99	3,916,917.66	3,689,871.93	227,045.73	Other personnel
-	234,979.00	2,500.00	237,479.00	206,500.00	30,979.00	Benefits
-	20,000.00	-	207,539.00	276,713.00	(69,174.00)	Utilities
21,800.00	-	15,000.00	139,203.00	125,503.00	13,700.00	Capital outlay
108,419.00	324,485.00	425,624.00	3,713,398.00	3,665,306.79	48,091.21	Travel
6,500.00	90,000.00	43,000.00	4,513,629.00	4,142,610.76	371,018.24	Supplies and services
-	-	-	-	-	-	Other
136,719.00	434,485.00	483,624.00	8,573,769.00	8,210,133.55	363,635.45	Bad debt expense
3,047,445.32	969,348.59	682,253.99	23,728,822.72	22,412,329.75	1,316,492.97	Supplies and services
(7,744.32)	(284,363.59)	(1,053.99)	(2,800,055.72)	(2,965,421.75)	165,366.03	Total Operating Expenses
						Operating Income (Loss)
-	-	-	891,276.00	891,276.00	-	Other Non-operating Revenues (Expenses)
-	-	-	-	-	-	State appropriations
22,400.00	-	-	2,471,337.00	2,421,081.00	50,256.00	Federal Pell grants to students
-	-	-	141,000.00	1,000.00	140,000.00	Gifts
-	-	-	-	-	-	Investment income
-	-	-	-	-	-	Interest on capital asset-related debt
-	-	-	(2,058,721.00)	(2,058,721.00)	-	Other non-operating revenue (expense)
-	204,000.00	-	1,527,214.00	1,450,909.00	76,305.00	Debt Service Transfers
22,400.00	204,000.00	-	2,972,106.00	2,705,545.00	266,561.00	Operating Transfers, net
14,655.68	(80,363.59)	(1,053.99)	172,050.28	\$ (259,876.75)	431,927.03	Net Non-operating Revenues
						Increase (Decrease) in Net Assets

Missouri State University
Operating Budget
Designated Funds - Dedicated Fees
For the Year Ending June 30, 2024

	Dedicated Fees FY24	Dedicated Fees FY23	Change
Operating Revenue			
Tuition and fees	\$ 3,150,034.00	\$ 3,352,202.00	\$ (202,168.00)
Scholarships and fellowships	(80,000.00)	(80,000.00)	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	3,070,034.00	3,272,202.00	(202,168.00)
Operating Expenses			
Faculty and Staff Salaries	172,100.00	250,169.84	(78,069.84)
Part-time help	-	-	-
Student help	497,722.00	497,722.00	-
Overtime	3,500.00	3,500.00	-
Graduate Assistants	108,472.00	104,300.00	4,172.00
Other personnel	609,694.00	605,522.00	4,172.00
Benefits	74,175.10	195,071.33	(120,896.23)
Utilities	-	-	-
Capital outlay	81,388.00	145,309.00	(63,921.00)
Travel	-	-	-
Supplies and services	516,961.00	516,961.00	-
Other	1,526,319.00	1,543,601.00	(17,282.00)
Bad debt expense	-	-	-
Supplies and services	2,124,668.00	2,205,871.00	(81,203.00)
Total Operating Expenses	2,980,637.10	3,256,634.17	(275,997.07)
Operating Income (Loss)	89,396.90	15,567.83	73,829.07
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	1,000.00	1,000.00	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	(43,746.00)	(43,746.00)	-
Net Non-operating Revenues	(42,746.00)	(42,746.00)	-
Increase (Decrease) in Net Position	46,650.90	\$ (27,178.17)	73,829.07

Missouri State University
Operating Budget
Designated Funds - Broadcast Services
For the Year Ending June 30, 2024

	Broadcast Services FY24	Broadcast Services FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	1,140,000.00	925,000.00	215,000.00
Sales and services of educational services	544,100.00	569,600.00	(25,500.00)
Sales and services - auxiliaries	-	110,100.00	(110,100.00)
Other revenues	110,100.00	1,604,700.00	(1,494,600.00)
Total Operating Revenue	1,794,200.00		(1,415,200.00)
Operating Expenses		1,411,011.60	
Faculty and Staff Salaries	1,481,500.68	102,036.00	1,379,464.68
Part-time help	88,796.00	44,700.00	44,096.00
Student help	67,776.00	5,700.00	62,076.00
Overtime	5,700.00	-	5,700.00
Graduate Assistants	-	152,436.00	(152,436.00)
Other personnel	162,272.00	600,481.64	(40,564.00)
Benefits	639,761.04	-	639,761.04
Utilities	-	-	-
Capital outlay	-	-	-
Travel	-	-	-
Supplies and services	-	2,161,046.76	(2,161,046.76)
Other	2,026,595.00	-	2,026,595.00
Bad debt expense	-	2,161,046.76	(2,161,046.76)
Supplies and services	2,026,595.00	4,324,976.00	(2,295,498.52)
Total Operating Expenses	4,310,128.72	(2,720,276.00)	(316,836.80)
Operating Income (Loss)	(2,515,928.72)		(1,098,363.20)
Other Non-operating Revenues (Expenses)		-	
State appropriations	-	-	-
Federal Pell grants to students	-	2,233,681.00	(2,233,681.00)
Gifts	2,034,937.00	-	2,034,937.00
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	486,595.00	(486,595.00)
Operating Transfers, net	486,595.00	2,720,276.00	(2,233,681.00)
Net Non-operating Revenues	2,521,532.00	\$ -	(2,919,020.00)
Increase (Decrease) in Net Position	5,603.28	-	(4,017,383.20)

Missouri State University
Operating Budget
Designated Funds - Defense and Strategic Studies
For the Year Ending June 30, 2024

	Defense and Strategic Studies FY24	Defense and Strategic Studies FY23	Change
Operating Revenue			
Tuition and fees	\$ 1,328,524.00	\$ 807,668.00	\$ 520,856.00
Scholarships and fellowships	(116,000.00)	(116,000.00)	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	1,212,524.00	691,668.00	520,856.00
Operating Expenses			
Faculty and Staff Salaries	522,155.95	506,538.24	15,617.71
Part-time help	86,602.00	86,602.00	-
Student help	3,061.00	3,061.00	-
Overtime	350.00	350.00	-
Graduate Assistants	75,000.00	55,611.93	19,388.07
Other personnel	165,013.00	145,624.93	19,388.07
Benefits	167,621.64	157,616.43	10,005.21
Utilities	-	-	-
Capital outlay	-	-	-
Travel	1,000.00	1,000.00	-
Supplies and services	46,525.00	46,525.00	-
Other	673,062.00	89,425.00	583,637.00
Bad debt expense	-	-	-
Supplies and services	720,587.00	136,950.00	583,637.00
Total Operating Expenses	1,575,377.59	946,729.60	628,647.99
Operating Income (Loss)	(362,853.59)	(255,061.60)	(107,791.99)
Other Non-operating Revenues (Expenses)			
State appropriations	91,031.00	91,031.00	-
Federal Pell grants to students	-	-	-
Gifts	414,000.00	165,000.00	249,000.00
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	-	-	-
Net Non-operating Revenues	505,031.00	256,031.00	249,000.00
Increase (Decrease) in Net Position	142,177.41	\$ 969.40	141,208.01

Missouri State University
Operating Budget
Designated Funds - Greenwood Laboratory School
For the Year Ending June 30, 2024

	Greenwood Laboratory School FY24	Greenwood Laboratory School FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	(15,000.00)	(35,000.00)	20,000.00
Grants and contracts	-	-	-
Sales and services of educational services	3,046,701.00	2,650,133.00	396,568.00
Sales and services - auxiliaries	8,000.00	8,000.00	-
Other revenues	-	-	-
Total Operating Revenue	3,039,701.00	2,623,133.00	416,568.00
Operating Expenses			
Faculty and Staff Salaries	1,503,420.20	1,420,889.97	82,530.23
Part-time help	548,000.00	460,000.00	88,000.00
Student help	45,000.00	35,000.00	10,000.00
Overtime	-	-	-
Graduate Assistants	19,136.00	18,400.00	736.00
Other personnel	612,136.00	513,400.00	98,736.00
Benefits	795,170.12	719,193.79	75,976.33
Utilities	-	-	-
Capital outlay	-	-	-
Travel	21,800.00	21,800.00	-
Supplies and services	108,419.00	84,419.00	24,000.00
Other	6,500.00	30,285.00	(23,785.00)
Bad debt expense	-	-	-
Supplies and services	136,719.00	136,504.00	215.00
Total Operating Expenses	3,047,445.32	2,789,987.76	257,457.56
Operating Income (Loss)	(7,744.32)	(166,854.76)	159,110.44
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	22,400.00	22,400.00	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	-	-	-
Net Non-operating Revenues	22,400.00	22,400.00	-
Increase (Decrease) in Net Position	14,655.68	\$ (144,454.76)	159,110.44

Missouri State University
Operating Budget
Designated Funds - Jordan Valley Innovation Center
For the Year Ending June 30, 2024

	Jordan Valley Innovation Center FY24	Jordan Valley Innovation Center FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	300,000.00	300,000.00	-
Sales and services of educational services	384,985.00	384,985.00	-
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	684,985.00	684,985.00	-
Operating Expenses			
Faculty and Staff Salaries	201,425.51	169,598.03	31,827.48
Part-time help	10,868.00	10,868.00	-
Student help	-	-	-
Overtime	-	-	-
Graduate Assistants	-	-	-
Other personnel	10,868.00	10,868.00	-
Benefits	87,591.08	72,068.00	15,523.08
Utilities	234,979.00	204,000.00	30,979.00
Capital outlay	20,000.00	20,000.00	-
Travel	-	-	-
Supplies and services	324,485.00	322,450.79	2,034.21
Other	90,000.00	90,000.00	-
Bad debt expense	-	-	-
Supplies and services	434,485.00	432,450.79	2,034.21
Total Operating Expenses	969,348.59	888,984.82	80,363.77
Operating Income (Loss)	(284,363.59)	(203,999.82)	(80,363.77)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	204,000.00	204,000.00	-
Net Non-operating Revenues	204,000.00	204,000.00	-
Increase (Decrease) in Net Position	(80,363.59)	\$ 0.18	(80,363.77)

Missouri State University
Operating Budget
Designated Funds - Journagan Ranch
For the Year Ending June 30, 2024

	Journagan Ranch FY24	Journagan Ranch FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	681,200.00	681,200.00	-
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	681,200.00	681,200.00	-
Operating Expenses			
Faculty and Staff Salaries	137,058.00	137,058.00	-
Part-time help	-	-	-
Student help	-	-	-
Overtime	-	-	-
Graduate Assistants	-	-	-
Other personnel	-	-	-
Benefits	59,071.99	57,564.36	1,507.63
Utilities	2,500.00	2,500.00	-
Capital outlay	-	-	-
Travel	15,000.00	15,000.00	-
Supplies and services	425,624.00	425,624.00	-
Other	43,000.00	43,000.00	-
Bad debt expense	-	-	-
Supplies and services	483,624.00	483,624.00	-
Total Operating Expenses	682,253.99	680,746.36	1,507.63
Operating Income (Loss)	(1,053.99)	453.64	(1,507.63)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	-	-	-
Net Non-operating Revenues	-	-	-
Increase (Decrease) in Net Position	(1,053.99)	\$ 453.64	(1,507.63)



Missouri StateTM

U N I V E R S I T Y

AUXILIARY SYSTEM FUND

YEAR ENDING JUNE 30, 2024

Missouri State University
Operating Budget
Auxiliary Funds
For the Year Ending June 30, 2024

	Bookstore	Residence Life	Plaster Student Union	Magers Health Center	Intercollegiate Athletics	Athletic Facilities	Transit
Operating Revenue							
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,350.00	\$ -
Scholarships and fellowships	-	(768,220.00)	-	-	(5,200,000.00)	-	-
Grants and contracts	-	50,000.00	-	-	-	10,000.00	-
Sales and services of educational services	-	-	-	-	(24,299.00)	2,612,000.00	-
Sales and services - auxiliaries	2,438,700.00	31,180,078.00	1,057,276.00	2,199,500.00	4,578,000.00	172,300.00	2,095,682.00
Other revenues	-	214,026.00	5,225.00	-	150,000.00	-	16,000.00
Total Operating Revenue	2,438,700.00	30,675,884.00	1,062,501.00	2,199,500.00	(496,299.00)	2,822,650.00	2,111,682.00
Operating Expenses							
Faculty and Staff Salaries	750,097.95	5,323,257.90	1,019,734.82	2,323,370.80	5,875,391.11	1,327,179.90	961,674.37
Part-time help	96,000.00	53,654.00	-	522,589.00	414,808.00	181,000.00	62,000.00
Student help	360,000.00	953,969.00	202,129.00	77,080.00	103,809.00	407,555.00	-
Overtime	6,500.00	45,911.00	6,895.00	5,000.00	15,304.00	27,000.00	27,000.00
Graduate Assistants	-	156,430.00	40,000.00	14,212.00	222,928.00	35,589.00	-
Other personnel	462,500.00	1,209,964.00	249,024.00	618,881.00	756,849.00	651,144.00	89,000.00
Benefits	330,684.23	2,292,404.25	439,505.71	1,041,612.18	2,564,233.78	585,951.55	414,639.67
Utilities	30,000.00	1,692,266.00	350,000.00	-	-	176,597.00	75,000.00
Capital outlay	85,000.00	25,500.00	-	-	62,240.00	18,000.00	-
Travel	13,500.00	67,528.00	31,000.00	15,000.00	2,787,016.00	6,200.00	15,000.00
Supplies and services	549,000.00	11,259,100.00	477,689.00	189,960.00	2,017,121.00	703,958.00	1,072,555.00
Other	110,800.00	495,535.00	62,700.00	20,000.00	1,435,030.00	116,531.00	5,000.00
Bad debt expense	76,500.00	339,651.00	-	20,000.00	-	-	-
Supplies and services	834,800.00	12,187,314.00	571,389.00	244,960.00	6,301,407.00	844,689.00	1,092,555.00
Total Operating Expenses	2,408,082.18	22,705,206.15	2,629,653.53	4,228,823.98	15,497,880.89	3,585,561.45	2,632,869.04
Operating Income (Loss)	30,617.82	7,970,677.85	(1,567,152.53)	(2,029,323.98)	(15,994,179.89)	(762,911.45)	(521,187.04)
Other Non-operating Revenues (Expenses)							
State appropriations	-	-	-	-	-	-	-
Federal Pell grants to students	-	-	-	-	-	-	-
Gifts	-	-	-	-	2,750,416.00	1,160,000.00	-
Investment income	-	20,000.00	-	-	-	35,000.00	2,500.00
Interest on capital asset-related debt	-	-	-	-	-	-	-
Other non-operating revenue (expense)	-	-	-	-	-	-	-
Debt Service Transfers	(9,343.00)	(3,568,322.00)	(165,591.00)	(821,462.50)	-	(3,065,805.00)	(253,008.78)
Operating Transfers, net	(3,294.00)	(4,421,074.00)	2,000,989.00	2,852,467.00	13,003,017.00	2,452,782.00	942,653.00
Net Non-operating Revenues	(12,637.00)	(7,969,396.00)	1,835,398.00	2,031,004.50	15,753,433.00	581,977.00	692,144.22
Increase (Decrease) in Net Position	17,980.82	1,281.85	268,245.47	1,680.52	(240,746.89)	(180,934.45)	170,957.18

B.E.A.R Fee	Auxiliary System Fees	Bill R. Foster and Family Recreation Center	Total FY24	Total FY23	Change	
						Operating Revenue
\$ -	\$ 11,396,523.00	\$ -	\$ 11,424,873.00	\$ 11,424,873.00	\$ -	Tuition and fees
-	-	-	(5,968,220.00)	(5,928,774.00)	(39,446.00)	Scholarships and fellowships
-	-	-	60,000.00	60,000.00	-	Grants and contracts
-	-	-	2,587,701.00	2,487,701.00	100,000.00	Sales and services of educational services
-	-	288,400.00	44,009,936.00	43,640,230.00	369,706.00	Sales and services - auxiliaries
-	-	-	385,251.00	442,169.00	(56,918.00)	Other revenues
-	11,396,523.00	288,400.00	52,499,541.00	52,126,199.00	373,342.00	Total Operating Revenue
						Operating Expenses
-	-	681,188.90	18,261,895.75	17,078,157.49	1,183,738.26	Faculty and Staff Salaries
-	-	10,000.00	1,340,051.00	1,386,663.00	(46,612.00)	Part-time help
-	-	488,200.00	2,592,742.00	2,666,220.00	(73,478.00)	Student help
-	-	1,000.00	134,610.00	133,110.00	1,500.00	Overtime
-	-	77,280.00	546,439.00	541,140.00	5,299.00	Graduate Assistants
-	-	576,480.00	4,613,842.00	4,727,133.00	(113,291.00)	Other personnel
-	-	293,198.71	7,962,230.08	7,322,070.20	640,159.88	Benefits
104,640.00	-	130,000.00	2,558,503.00	2,523,569.00	34,934.00	Utilities
-	-	135,000.00	325,740.00	325,740.00	-	Capital outlay
-	-	33,500.00	2,968,744.00	2,811,429.00	157,315.00	Travel
-	-	276,000.00	16,545,383.00	16,161,526.00	383,857.00	Supplies and services
200,000.00	-	58,000.00	2,503,596.00	2,488,961.00	14,635.00	Other
-	-	-	436,151.00	436,151.00	-	Bad debt expense
200,000.00	-	502,500.00	22,779,614.00	22,223,807.00	555,807.00	Supplies and services
304,640.00	-	2,183,367.61	56,176,084.83	53,874,736.69	2,301,348.14	Total Operating Expenses
(304,640.00)	11,396,523.00	(1,894,967.61)	(3,676,543.83)	(1,748,537.69)	(1,928,006.14)	Operating Income (Loss)
						Other Non-operating Revenues (Expenses)
-	-	-	-	-	-	State appropriations
-	-	-	-	-	-	Federal Pell grants to students
150,000.00	-	-	4,060,416.00	3,940,339.00	120,077.00	Gifts
-	-	-	57,500.00	57,500.00	-	Investment income
-	-	-	-	-	-	Interest on capital asset-related debt
-	-	-	-	-	-	Other non-operating revenue (expense)
(1,324,255.00)	-	(924,040.00)	(10,131,827.28)	(9,954,056.00)	(177,771.28)	Debt Service Transfers
1,622,553.00	(11,393,527.00)	2,909,804.00	9,966,370.00	8,927,039.00	1,039,331.00	Operating Transfers, net
448,298.00	(11,393,527.00)	1,985,764.00	3,952,458.72	2,970,822.00	981,636.72	Net Non-operating Revenues
143,658.00	2,996.00	90,796.39	275,914.89	1,222,284.31	(946,369.42)	Increase (Decrease) in Net Assets

Missouri State University
Operating Budget
Auxiliary Funds - Bookstore
For the Year Ending June 30, 2024

	Bookstore FY24	Bookstore FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	2,438,700.00	2,513,000.00	(74,300.00)
Other revenues	-	57,143.00	(57,143.00)
Total Operating Revenue	<u>2,438,700.00</u>	<u>2,570,143.00</u>	<u>(131,443.00)</u>
Operating Expenses			
Faculty and Staff Salaries	750,097.95	716,854.76	33,243.19
Part-time help	96,000.00	85,000.00	11,000.00
Student help	360,000.00	445,000.00	(85,000.00)
Overtime	6,500.00	5,000.00	1,500.00
Graduate Assistants	-	-	-
Other personnel	462,500.00	535,000.00	(72,500.00)
Benefits	330,684.23	307,624.00	23,060.23
Utilities	30,000.00	24,151.00	5,849.00
Capital outlay	85,000.00	85,000.00	-
Travel	13,500.00	12,000.00	1,500.00
Supplies and services	549,000.00	545,000.00	4,000.00
Other	110,800.00	110,800.00	-
Bad debt expense	76,500.00	76,500.00	-
Supplies and services	834,800.00	829,300.00	5,500.00
Total Operating Expenses	<u>2,408,082.18</u>	<u>2,412,929.76</u>	<u>(4,847.58)</u>
Operating Income (Loss)	<u>30,617.82</u>	<u>157,213.24</u>	<u>(126,595.42)</u>
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(9,343.00)	(9,343.00)	-
Operating Transfers, net	(3,294.00)	(1,697.00)	(1,597.00)
Net Non-operating Revenues	<u>(12,637.00)</u>	<u>(11,040.00)</u>	<u>(1,597.00)</u>
Increase (Decrease) in Net Position	<u>17,980.82</u>	<u>146,173.24</u>	<u>(128,192.42)</u>

Missouri State University
Operating Budget
Auxiliary Funds - Residence Life
For the Year Ending June 30, 2024

	Residence Life FY24	Residence Life FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	(768,220.00)	(768,220.00)	-
Grants and contracts	50,000.00	50,000.00	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	31,180,078.00	31,114,260.00	65,818.00
Other revenues	214,026.00	214,026.00	-
Total Operating Revenue	30,675,884.00	30,610,066.00	65,818.00
Operating Expenses			
Faculty and Staff Salaries	5,323,257.90	4,709,169.12	614,088.78
Part-time help	53,654.00	114,855.00	(61,201.00)
Student help	953,969.00	953,969.00	-
Overtime	45,911.00	45,911.00	-
Graduate Assistants	156,430.00	150,409.00	6,021.00
Other personnel	1,209,964.00	1,265,144.00	(55,180.00)
Benefits	2,292,404.25	1,980,798.07	311,606.18
Utilities	1,692,266.00	1,692,266.00	-
Capital outlay	25,500.00	25,500.00	-
Travel	67,528.00	77,928.00	(10,400.00)
Supplies and services	11,259,100.00	11,104,100.00	155,000.00
Other	495,535.00	495,535.00	-
Bad debt expense	339,651.00	339,651.00	-
Supplies and services	12,187,314.00	12,042,714.00	144,600.00
Total Operating Expenses	22,705,206.15	21,690,091.19	1,015,114.96
Operating Income (Loss)	7,970,677.85	8,919,974.81	(949,296.96)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	20,000.00	20,000.00	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(3,568,322.00)	(3,504,020.00)	(64,302.00)
Operating Transfers, net	(4,421,074.00)	(4,363,271.00)	(57,803.00)
Net Non-operating Revenues	(7,969,396.00)	(7,847,291.00)	(122,105.00)
Increase (Decrease) in Net Position	1,281.85	1,072,683.81	(1,071,401.96)

Missouri State University
Operating Budget
Auxiliary Funds - Plaster Student Union
For the Year Ending June 30, 2024

	Plaster Student Union FY24	Plaster Student Union FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	1,057,276.00	1,155,000.00	(97,724.00)
Other revenues	5,225.00	5,000.00	225.00
Total Operating Revenue	<u>1,062,501.00</u>	<u>1,160,000.00</u>	<u>(97,499.00)</u>
Operating Expenses			
Faculty and Staff Salaries	1,019,734.82	945,623.02	74,111.80
Part-time help	-	-	-
Student help	202,129.00	185,607.00	16,522.00
Overtime	6,895.00	6,895.00	-
Graduate Assistants	40,000.00	66,976.00	(26,976.00)
Other personnel	249,024.00	259,478.00	(10,454.00)
Benefits	439,505.71	397,161.67	42,344.04
Utilities	350,000.00	325,915.00	24,085.00
Capital outlay	-	-	-
Travel	31,000.00	22,500.00	8,500.00
Supplies and services	477,689.00	244,265.00	233,424.00
Other	62,700.00	55,065.00	7,635.00
Bad debt expense	-	-	-
Supplies and services	571,389.00	321,830.00	249,559.00
Total Operating Expenses	<u>2,629,653.53</u>	<u>2,250,007.69</u>	<u>379,645.84</u>
Operating Income (Loss)	<u>(1,567,152.53)</u>	<u>(1,090,007.69)</u>	<u>(477,144.84)</u>
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(165,591.00)	(165,591.00)	-
Operating Transfers, net	2,000,989.00	1,283,861.00	717,128.00
Net Non-operating Revenues	<u>1,835,398.00</u>	<u>1,118,270.00</u>	<u>717,128.00</u>
Increase (Decrease) in Net Position	<u>268,245.47</u>	<u>28,262.31</u>	<u>239,983.16</u>

Missouri State University
Operating Budget
Auxiliary Funds - Taylor Health Center
For the Year Ending June 30, 2024

	Magers Health Center FY24	Magers Health Center FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	2,199,500.00	1,964,500.00	235,000.00
Other revenues	-	-	-
Total Operating Revenue	<u>2,199,500.00</u>	<u>1,964,500.00</u>	<u>235,000.00</u>
Operating Expenses			
Faculty and Staff Salaries	<u>2,323,370.80</u>	<u>2,250,944.52</u>	<u>72,426.28</u>
Part-time help	522,589.00	589,000.00	(66,411.00)
Student help	77,080.00	77,080.00	-
Overtime	5,000.00	5,000.00	-
Graduate Assistants	<u>14,212.00</u>	<u>13,535.00</u>	<u>677.00</u>
Other personnel	<u>618,881.00</u>	<u>684,615.00</u>	<u>(65,734.00)</u>
Benefits	<u>1,041,612.18</u>	<u>990,749.70</u>	<u>50,862.48</u>
Utilities	-	-	-
Capital outlay	-	-	-
Travel	15,000.00	7,000.00	8,000.00
Supplies and services	189,960.00	181,560.00	8,400.00
Other	20,000.00	20,000.00	-
Bad debt expense	<u>20,000.00</u>	<u>20,000.00</u>	<u>-</u>
Supplies and services	<u>244,960.00</u>	<u>228,560.00</u>	<u>16,400.00</u>
Total Operating Expenses	<u>4,228,823.98</u>	<u>4,154,869.22</u>	<u>73,954.76</u>
Operating Income (Loss)	<u>(2,029,323.98)</u>	<u>(2,190,369.22)</u>	<u>161,045.24</u>
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(821,462.50)	(824,762.50)	3,300.00
Operating Transfers, net	<u>2,852,467.00</u>	<u>2,880,490.00</u>	<u>(28,023.00)</u>
Net Non-operating Revenues	<u>2,031,004.50</u>	<u>2,055,727.50</u>	<u>(24,723.00)</u>
Increase (Decrease) in Net Position	<u>1,680.52</u>	<u>(134,641.72)</u>	<u>136,322.24</u>

Missouri State University
Operating Budget
Auxiliary Funds - Intercollegiate Athletics
For the Year Ending June 30, 2024

	Intercollegiate Athletics FY24	Intercollegiate Athletics FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	(5,200,000.00)	(5,160,554.00)	(39,446.00)
Grants and contracts	-	-	-
Sales and services of educational services	(24,299.00)	(24,299.00)	-
Sales and services - auxiliaries	4,578,000.00	4,606,000.00	(28,000.00)
Other revenues	150,000.00	150,000.00	-
Total Operating Revenue	(496,299.00)	(428,853.00)	(67,446.00)
Operating Expenses			
Faculty and Staff Salaries	5,875,391.11	5,590,002.69	285,388.42
Part-time help	414,808.00	376,808.00	38,000.00
Student help	103,809.00	103,809.00	-
Overtime	15,304.00	15,304.00	-
Graduate Assistants	222,928.00	202,400.00	20,528.00
Other personnel	756,849.00	698,321.00	58,528.00
Benefits	2,564,233.78	2,376,815.33	187,418.45
Utilities	-	-	-
Capital outlay	62,240.00	62,240.00	-
Travel	2,787,016.00	2,654,301.00	132,715.00
Supplies and services	2,017,121.00	1,912,121.00	105,000.00
Other	1,435,030.00	1,435,030.00	-
Bad debt expense	-	-	-
Supplies and services	6,301,407.00	6,063,692.00	237,715.00
Total Operating Expenses	15,497,880.89	14,728,831.02	769,049.87
Operating Income (Loss)	(15,994,179.89)	(15,157,684.02)	(836,495.87)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	2,750,416.00	2,382,839.00	367,577.00
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	13,003,017.00	12,774,959.00	228,058.00
Net Non-operating Revenues	15,753,433.00	15,157,798.00	595,635.00
Increase (Decrease) in Net Position	(240,746.89)	113.98	(240,860.87)

Missouri State University
Operating Budget
Auxiliary Funds - Athletic Facilities
For the Year Ending June 30, 2024

	Plaster Sports Complex	Hammons Student Center	GSB Arena	Juanita K. Hammons Hall Performing Arts	Total FY24	Total FY23	Change
Operating Revenue							
Tuition and fees	\$ -	\$ -	\$ -	\$ 28,350.00	\$ 28,350.00	\$ 28,350.00	\$ -
Scholarships and fellowships	-	-	-	-	-	-	-
Grants and contracts	-	-	-	10,000.00	10,000.00	10,000.00	-
Sales and services of educational services	-	15,000.00	1,324,000.00	1,273,000.00	2,612,000.00	2,512,000.00	100,000.00
Sales and services - auxiliaries	105,000.00	300.00	67,000.00	-	172,300.00	104,366.00	67,934.00
Other revenues	-	-	-	-	-	-	-
Total Operating Revenue	105,000.00	15,300.00	1,391,000.00	1,311,350.00	2,822,650.00	2,654,716.00	167,934.00
Operating Expenses							
Faculty and Staff Salaries	31,200.00	379,219.00	322,868.25	593,892.65	1,327,179.90	1,339,760.45	(12,580.55)
Part-time help	-	-	131,000.00	50,000.00	181,000.00	181,000.00	-
Student help	-	-	192,555.00	215,000.00	407,555.00	407,555.00	-
Overtime	1,000.00	8,000.00	8,000.00	10,000.00	27,000.00	27,000.00	-
Graduate Assistants	-	11,198.00	11,476.00	12,915.00	35,589.00	34,220.00	1,369.00
Other personnel	1,000.00	19,198.00	343,031.00	287,915.00	651,144.00	649,775.00	1,369.00
Benefits	13,447.20	163,443.39	149,243.23	259,817.73	585,951.55	576,636.39	9,315.16
Utilities	-	-	-	176,597.00	176,597.00	176,597.00	-
Capital outlay	-	18,000.00	-	-	18,000.00	18,000.00	-
Travel	-	2,700.00	-	3,500.00	6,200.00	6,200.00	-
Supplies and services	60,356.00	140,602.00	298,000.00	205,000.00	703,958.00	703,958.00	-
Other	18,000.00	19,903.00	50,000.00	28,628.00	116,531.00	116,531.00	-
Bad debt expense	-	-	-	-	-	-	-
Supplies and services	78,356.00	181,205.00	348,000.00	237,128.00	844,689.00	844,689.00	-
Total Operating Expenses	124,003.20	743,065.39	1,163,142.48	1,555,350.38	3,585,561.45	3,587,457.84	(1,896.39)
Operating Income (Loss)	(19,003.20)	(727,765.39)	227,857.52	(244,000.38)	(762,911.45)	(932,741.84)	169,830.39
Other Non-operating Revenues (Expenses)							
State appropriations	-	-	-	-	-	-	-
Federal Pell grants to students	-	-	-	-	-	-	-
Gifts	-	-	1,100,000.00	60,000.00	1,160,000.00	1,160,000.00	-
Investment income	-	-	-	35,000.00	35,000.00	35,000.00	-
Interest on capital asset-related debt	-	-	-	-	-	-	-
Other non-operating revenue (expense)	-	-	-	-	-	-	-
Debt Service Transfers	(148,600.00)	(315,834.00)	(2,601,371.00)	-	(3,065,805.00)	(3,065,805.00)	-
Operating Transfers, net	192,044.00	971,536.00	949,773.00	339,429.00	2,452,782.00	2,452,782.00	-
Net Non-operating Revenues	43,444.00	655,702.00	(551,598.00)	434,429.00	581,977.00	581,977.00	-
Increase (Decrease) in Net Position	24,440.80	(72,063.39)	(323,740.48)	190,428.62	(180,934.45)	(350,764.84)	169,830.39

Missouri State University
Operating Budget
Auxiliary Funds - Athletic Facilities - Plaster Sports Complex
For the Year Ending June 30, 2024

	Plaster Sports Complex FY24	Plaster Sports Complex FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	105,000.00	37,066.00	67,934.00
Other revenues	-	-	-
Total Operating Revenue	<u>105,000.00</u>	<u>37,066.00</u>	<u>67,934.00</u>
Operating Expenses			
Faculty and Staff Salaries	<u>31,200.00</u>	<u>31,907.00</u>	<u>(707.00)</u>
Part-time help	-	-	-
Student help	-	-	-
Overtime	1,000.00	1,000.00	-
Graduate Assistants	-	-	-
Other personnel	<u>1,000.00</u>	<u>1,000.00</u>	<u>-</u>
Benefits	<u>13,447.20</u>	<u>13,400.94</u>	<u>46.26</u>
Utilities	-	-	-
Capital outlay	-	-	-
Travel	-	-	-
Supplies and services	60,356.00	60,356.00	-
Other	18,000.00	18,000.00	-
Bad debt expense	-	-	-
Supplies and services	<u>78,356.00</u>	<u>78,356.00</u>	<u>-</u>
Total Operating Expenses	<u>124,003.20</u>	<u>124,663.94</u>	<u>(660.74)</u>
Operating Income (Loss)	<u>(19,003.20)</u>	<u>(87,597.94)</u>	<u>68,594.74</u>
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(148,600.00)	(148,600.00)	-
Operating Transfers, net	<u>192,044.00</u>	<u>192,044.00</u>	<u>-</u>
Net Non-operating Revenues	<u>43,444.00</u>	<u>43,444.00</u>	<u>-</u>
Increase (Decrease) in Net Position	<u>24,440.80</u>	<u>(44,153.94)</u>	<u>68,594.74</u>

Missouri State University
Operating Budget
Auxiliary Funds - Athletic Facilities - Hammons Student Center
For the Year Ending June 30, 2024

	Hammons Student Center FY24	Hammons Student Center FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	15,000.00	15,000.00	-
Sales and services - auxiliaries	300.00	300.00	-
Other revenues	-	-	-
Total Operating Revenue	15,300.00	15,300.00	-
Operating Expenses			
Faculty and Staff Salaries	379,219.00	375,540.00	3,679.00
Part-time help	-	-	-
Student help	-	-	-
Overtime	8,000.00	8,000.00	-
Graduate Assistants	11,198.00	10,767.00	431.00
Other personnel	19,198.00	18,767.00	431.00
Benefits	163,443.39	157,726.80	5,716.59
Utilities	-	-	-
Capital outlay	18,000.00	18,000.00	-
Travel	2,700.00	2,700.00	-
Supplies and services	140,602.00	140,602.00	-
Other	19,903.00	19,903.00	-
Bad debt expense	-	-	-
Supplies and services	181,205.00	181,205.00	-
Total Operating Expenses	743,065.39	733,238.80	9,826.59
Operating Income (Loss)	(727,765.39)	(717,938.80)	(9,826.59)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(315,834.00)	(315,834.00)	-
Operating Transfers, net	971,536.00	971,536.00	-
Net Non-operating Revenues	655,702.00	655,702.00	-
Increase (Decrease) in Net Position	(72,063.39)	(62,236.80)	(9,826.59)

Missouri State University
Operating Budget
Auxiliary Funds - Athletic Facilities - GSB Arena
For the Year Ending June 30, 2024

	GSB Arena FY24	GSB Arena FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	1,324,000.00	1,324,000.00	-
Sales and services - auxiliaries	67,000.00	67,000.00	-
Other revenues	-	-	-
Total Operating Revenue	1,391,000.00	1,391,000.00	-
Operating Expenses			
Faculty and Staff Salaries	322,868.25	318,066.50	4,801.75
Part-time help	131,000.00	131,000.00	-
Student help	192,555.00	192,555.00	-
Overtime	8,000.00	8,000.00	-
Graduate Assistants	11,476.00	11,035.00	441.00
Other personnel	343,031.00	342,590.00	441.00
Benefits	149,243.23	143,674.93	5,568.30
Utilities	-	-	-
Capital outlay	-	-	-
Travel	-	-	-
Supplies and services	298,000.00	298,000.00	-
Other	50,000.00	50,000.00	-
Bad debt expense	-	-	-
Supplies and services	348,000.00	348,000.00	-
Total Operating Expenses	1,163,142.48	1,152,331.43	10,811.05
Operating Income (Loss)	227,857.52	238,668.57	(10,811.05)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	1,100,000.00	1,100,000.00	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(2,601,371.00)	(2,601,371.00)	-
Operating Transfers, net	949,773.00	949,773.00	-
Net Non-operating Revenues	(551,598.00)	(551,598.00)	-
Increase (Decrease) in Net Position	(323,740.48)	(312,929.43)	(10,811.05)

Missouri State University
Operating Budget
Designated Funds - Juanita K. Hammons Hall Performing Arts
For the Year Ending June 30, 2024

	Juanita K. Hammons Hall Performing Arts FY24	Juanita K. Hammons Hall Performing Arts FY23	Change
Operating Revenue			
Tuition and fees	\$ 28,350.00	\$ 28,350.00	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	10,000.00	10,000.00	-
Sales and services of educational services	1,273,000.00	1,173,000.00	100,000.00
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	1,311,350.00	1,211,350.00	100,000.00
Operating Expenses			
Faculty and Staff Salaries	593,892.65	614,246.95	(20,354.30)
Part-time help	50,000.00	50,000.00	-
Student help	215,000.00	215,000.00	-
Overtime	10,000.00	10,000.00	-
Graduate Assistants	12,915.00	12,418.00	497.00
Other personnel	287,915.00	287,418.00	497.00
Benefits	259,817.73	261,833.72	(2,015.99)
Utilities	176,597.00	176,597.00	-
Capital outlay	-	-	-
Travel	3,500.00	3,500.00	-
Supplies and services	205,000.00	205,000.00	-
Other	28,628.00	28,628.00	-
Bad debt expense	-	-	-
Supplies and services	237,128.00	237,128.00	-
Total Operating Expenses	1,555,350.38	1,577,223.67	(21,873.29)
Operating Income (Loss)	(244,000.38)	(365,873.67)	121,873.29
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	60,000.00	60,000.00	-
Investment income	35,000.00	35,000.00	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	339,429.00	339,429.00	-
Net Non-operating Revenues	434,429.00	434,429.00	-
Increase (Decrease) in Net Position	190,428.62	\$ 68,555.33	121,873.29

Missouri State University
Operating Budget
Auxiliary Funds - Transit
For the Year Ending June 30, 2024

	Transit FY24	Transit FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	2,095,682.00	1,987,604.00	108,078.00
Other revenues	16,000.00	16,000.00	-
Total Operating Revenue	<u>2,111,682.00</u>	<u>2,003,604.00</u>	<u>108,078.00</u>
Operating Expenses			
Faculty and Staff Salaries	961,674.37	887,322.13	74,352.24
Part-time help	62,000.00	35,000.00	27,000.00
Student help	-	-	-
Overtime	27,000.00	27,000.00	-
Graduate Assistants	-	-	-
Other personnel	89,000.00	62,000.00	27,000.00
Benefits	414,639.67	370,872.10	43,767.57
Utilities	75,000.00	70,000.00	5,000.00
Capital outlay	-	-	-
Travel	15,000.00	15,000.00	-
Supplies and services	1,072,555.00	1,212,522.00	(139,967.00)
Other	5,000.00	5,000.00	-
Bad debt expense	-	-	-
Supplies and services	1,092,555.00	1,232,522.00	(139,967.00)
Total Operating Expenses	<u>2,632,869.04</u>	<u>2,622,716.23</u>	<u>10,152.81</u>
Operating Income (Loss)	<u>(521,187.04)</u>	<u>(619,112.23)</u>	<u>97,925.19</u>
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	2,500.00	2,500.00	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(253,008.78)	(253,222.50)	213.72
Operating Transfers, net	942,653.00	1,018,055.00	(75,402.00)
Net Non-operating Revenues	<u>692,144.22</u>	<u>767,332.50</u>	<u>(75,188.28)</u>
Increase (Decrease) in Net Position	<u>170,957.18</u>	<u>148,220.27</u>	<u>22,736.91</u>

Missouri State University
Operating Budget
Auxiliary Funds - Bill R. Foster and Family Recreation Center
For the Year Ending June 30, 2024

	Bill R. Foster and Family Recreation Center FY24	Bill R. Foster and Family Recreation Center FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	288,400.00	195,500.00	92,900.00
Other revenues	-	-	-
Total Operating Revenue	<u>288,400.00</u>	<u>195,500.00</u>	<u>92,900.00</u>
Operating Expenses			
Faculty and Staff Salaries	<u>681,188.90</u>	<u>638,480.80</u>	<u>42,708.10</u>
Part-time help	10,000.00	5,000.00	5,000.00
Student help	488,200.00	493,200.00	(5,000.00)
Overtime	1,000.00	1,000.00	-
Graduate Assistants	<u>77,280.00</u>	<u>73,600.00</u>	<u>3,680.00</u>
Other personnel	<u>576,480.00</u>	<u>572,800.00</u>	<u>3,680.00</u>
Benefits	<u>293,198.71</u>	<u>321,412.94</u>	<u>(28,214.23)</u>
Utilities	<u>130,000.00</u>	<u>130,000.00</u>	<u>-</u>
Capital outlay	135,000.00	135,000.00	-
Travel	33,500.00	16,500.00	17,000.00
Supplies and services	276,000.00	258,000.00	18,000.00
Other	58,000.00	51,000.00	7,000.00
Bad debt expense	-	-	-
Supplies and services	<u>502,500.00</u>	<u>460,500.00</u>	<u>42,000.00</u>
Total Operating Expenses	<u>2,183,367.61</u>	<u>2,123,193.74</u>	<u>60,173.87</u>
Operating Income (Loss)	<u>(1,894,967.61)</u>	<u>(1,927,693.74)</u>	<u>32,726.13</u>
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	247,500.00	(247,500.00)
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(924,040.00)	(807,057.00)	(116,983.00)
Operating Transfers, net	<u>2,909,804.00</u>	<u>2,655,830.00</u>	<u>253,974.00</u>
Net Non-operating Revenues	<u>1,985,764.00</u>	<u>2,096,273.00</u>	<u>(110,509.00)</u>
Increase (Decrease) in Net Position	<u>90,796.39</u>	<u>168,579.26</u>	<u>(77,782.87)</u>



Missouri StateTM

U N I V E R S I T Y

WEST PLAINS CAMPUS OPERATING & AUXILIARY

YEAR ENDING JUNE 30, 2024

Missouri State University
Operating Budget
West Plains Funds
For the Year Ending June 30, 2024

	West Plains Operating	West Plains Designated	West Plains Auxiliary	West Plains Total FY24	West Plains Total FY23
Operating Revenue					
Tuition and fees	\$ 4,493,165.00	\$ -	\$ 91,000.00	\$ 4,584,165.00	\$ 4,948,107.00
Scholarships and fellowships	(487,600.00)	-	(40,878.00)	(528,478.00)	(505,448.00)
Grants and contracts	-	-	-	-	-
Sales and services of educational services	141,000.00	-	100.00	141,100.00	141,200.00
Sales and services - auxiliaries	4,000.00	-	1,355,738.00	1,359,738.00	1,426,181.00
Other revenues	39,891.00	-	50,138.00	90,029.00	90,529.00
Total Operating Revenue	<u>4,190,456.00</u>	<u>-</u>	<u>1,456,098.00</u>	<u>5,646,554.00</u>	<u>6,100,569.00</u>
Operating Expenses					
Faculty and Staff Salaries	6,437,355.56	517,562.28	242,109.00	7,197,026.84	7,112,777.55
Part-time help	331,444.20	-	45,200.00	376,644.20	447,229.42
Student help	133,063.74	-	58,050.00	191,113.74	206,513.74
Overtime	4,541.00	-	-	4,541.00	4,541.00
Graduate Assistants	-	-	-	-	-
Other personnel	469,048.94	-	103,250.00	572,298.94	658,284.16
Benefits	2,666,524.66	219,529.33	107,456.26	2,993,510.25	2,843,294.63
Utilities	316,704.00	-	52,540.00	369,244.00	342,984.00
Capital outlay	60,165.00	-	-	60,165.00	64,465.00
Travel	136,576.81	-	4,000.00	140,576.81	105,811.81
Supplies and services	639,804.51	-	275,654.00	915,458.51	845,951.81
Other	739,589.09	-	447,589.00	1,187,178.09	1,323,107.00
Bad debt expense	30,000.00	-	15,000.00	45,000.00	30,000.00
Supplies and services	1,606,135.41	-	742,243.00	2,348,378.41	2,369,335.62
Total Operating Expenses	<u>11,495,768.57</u>	<u>737,091.61</u>	<u>1,247,598.26</u>	<u>13,480,458.44</u>	<u>13,326,675.96</u>
Operating Income (Loss)	<u>(7,305,312.57)</u>	<u>(737,091.61)</u>	<u>208,499.74</u>	<u>(7,833,904.44)</u>	<u>(7,226,106.96)</u>
Other Non-operating Revenues (Expenses)					
State appropriations	7,030,889.00	485,000.00	-	7,515,889.00	7,179,303.00
Federal Pell grants to students	-	-	-	-	-
Gifts	206,720.00	-	-	206,720.00	190,640.00
Investment income	105,000.00	-	25,200.00	130,200.00	30,150.00
Interest on capital asset-related debt	-	-	-	-	-
Other non-operating revenue (expense)	-	-	-	-	-
Debt Service Transfers	(30,901.25)	-	(57,849.72)	(88,750.97)	(77,352.22)
Operating Transfers, net	(3,891.20)	(21,266.00)	(59,286.00)	(84,443.20)	(162,763.20)
Net Non-operating Revenues	<u>7,307,816.55</u>	<u>463,734.00</u>	<u>(91,935.72)</u>	<u>7,679,614.83</u>	<u>7,159,977.58</u>
Increase (Decrease) in Net Position	<u>2,503.98</u>	<u>(273,357.61)</u>	<u>116,564.02</u>	<u>(154,289.61)</u>	<u>(66,129.38)</u>

Missouri State University
Operating Budget
West Plains Funds
For the Year Ending June 30, 2024

	<u>FY24</u>	<u>FY23</u>	<u>Change</u>
Operating Revenue			
Tuition and fees	\$ 4,493,165.00	\$ 4,857,107.00	\$ (363,942.00)
Scholarships and fellowships	(487,600.00)	(463,600.00)	(24,000.00)
Grants and contracts	-	-	-
Sales and services of educational services	141,000.00	141,000.00	-
Sales and services - auxiliaries	4,000.00	4,000.00	-
Other revenues	39,891.00	39,891.00	-
Total Operating Revenue	<u>4,190,456.00</u>	<u>4,578,398.00</u>	<u>(387,942.00)</u>
Operating Expenses			
Faculty and Staff Salaries	6,437,355.56	6,311,510.97	125,844.59
Part-time help	331,444.20	402,029.42	(70,585.22)
Student help	133,063.74	134,063.74	(1,000.00)
Overtime	4,541.00	4,541.00	-
Graduate Assistants	-	-	-
Other personnel	469,048.94	540,634.16	(71,585.22)
Benefits	2,666,524.66	2,506,712.26	159,812.40
Utilities	316,704.00	294,704.00	22,000.00
Capital outlay	60,165.00	64,465.00	(4,300.00)
Travel	136,576.81	101,211.81	35,365.00
Supplies and services	639,804.51	649,197.51	(9,393.00)
Other	739,589.09	872,257.00	(132,667.91)
Bad debt expense	30,000.00	30,000.00	-
Supplies and services	1,606,135.41	1,717,131.32	(110,995.91)
Total Operating Expenses	<u>11,495,768.57</u>	<u>11,370,692.71</u>	<u>125,075.86</u>
Operating Income (Loss)	<u>(7,305,312.57)</u>	<u>(6,792,294.71)</u>	<u>(513,017.86)</u>
Other Non-operating Revenues (Expenses)			
State appropriations	7,030,889.00	6,694,303.00	336,586.00
Federal Pell grants to students	-	-	-
Gifts	206,720.00	190,640.00	16,080.00
Investment income	105,000.00	25,000.00	80,000.00
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(30,901.25)	(26,826.25)	(4,075.00)
Operating Transfers, net	(3,891.20)	(3,891.20)	(0.00)
Net Non-operating Revenues	<u>7,307,816.55</u>	<u>6,879,225.55</u>	<u>428,591.00</u>
Increase (Decrease) in Net Position	<u>2,503.98</u>	<u>86,930.84</u>	<u>(84,426.86)</u>

Missouri State University
Designated
West Plains Funds
For the Year Ending June 30, 2024

	FY24	FY23	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	-	-	-
Operating Expenses			
Faculty and Staff Salaries	517,562.28	496,512.37	21,049.91
Part-time help	-	-	-
Student help	-	-	-
Overtime	-	-	-
Graduate Assistants	-	-	-
Other personnel	-	-	-
Benefits	219,529.33	205,105.19	14,424.14
Utilities	-	-	-
Capital outlay	-	-	-
Travel	-	-	-
Supplies and services	-	3,043.00	(3,043.00)
Other	-	1,000.00	(1,000.00)
Bad debt expense	-	-	-
Supplies and services	-	4,043.00	(4,043.00)
Total Operating Expenses	737,091.61	705,660.56	31,431.05
Operating Income (Loss)	(737,091.61)	(705,660.56)	(31,431.05)
Other Non-operating Revenues (Expenses)			
State appropriations	485,000.00	485,000.00	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	(21,266.00)	(21,266.00)	-
Net Non-operating Revenues	463,734.00	463,734.00	-
Increase (Decrease) in Net Position	(273,357.61)	(241,926.56)	(31,431.05)

Missouri State University
Auxiliary
West Plains Funds
For the Year Ending June 30, 2024

	<u>FY24</u>	<u>FY23</u>	<u>Change</u>
Operating Revenue			
Tuition and fees	\$ 91,000.00	\$ 91,000.00	\$ -
Scholarships and fellowships	(40,878.00)	(41,848.00)	970.00
Grants and contracts	-	-	-
Sales and services of educational services	100.00	200.00	(100.00)
Sales and services - auxiliaries	1,355,738.00	1,422,181.00	(66,443.00)
Other revenues	50,138.00	50,638.00	(500.00)
Total Operating Revenue	<u>1,456,098.00</u>	<u>1,522,171.00</u>	<u>(66,073.00)</u>
Operating Expenses			
Faculty and Staff Salaries	242,109.00	304,754.21	(62,645.21)
Part-time help	45,200.00	45,200.00	-
Student help	58,050.00	72,450.00	(14,400.00)
Overtime	-	-	-
Graduate Assistants	-	-	-
Other personnel	103,250.00	117,650.00	(14,400.00)
Benefits	107,456.26	131,477.18	(24,020.92)
Utilities	52,540.00	48,280.00	4,260.00
Capital outlay	-	-	-
Travel	4,000.00	4,600.00	(600.00)
Supplies and services	275,654.00	193,711.30	81,942.70
Other	447,589.00	449,850.00	(2,261.00)
Bad debt expense	15,000.00	-	15,000.00
Supplies and services	742,243.00	648,161.30	94,081.70
Total Operating Expenses	<u>1,247,598.26</u>	<u>1,250,322.69</u>	<u>(2,724.43)</u>
Operating Income (Loss)	<u>208,499.74</u>	<u>271,848.31</u>	<u>(63,348.57)</u>
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	25,200.00	5,150.00	20,050.00
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(57,849.72)	(50,525.97)	(7,323.75)
Operating Transfers, net	(59,286.00)	(137,606.00)	78,320.00
Net Non-operating Revenues	<u>(91,935.72)</u>	<u>(182,981.97)</u>	<u>91,046.25</u>
Increase (Decrease) in Net Position	<u>116,564.02</u>	<u>88,866.34</u>	<u>27,697.68</u>

VI.A.

MISSOURI STATE UNIVERSITY

BOARD RESOLUTION

PURCHASING ACTIVITY REPORT NO. 522-23

Approval of broker and authority to enter into a property and business interruption insurance policy for campus-wide property insurance for FY23 – FY24

BE IT RESOLVED by the Board of Governors of Missouri State University that the property and business interruption insurance services of FM Global through Smith McGehee Insurance Solutions be accepted, approved, and awarded.

BE IT FURTHER RESOLVED that FM Global is to perform this service for a fixed premium of Two Million Two Hundred Thousand and zero one hundredths dollars (\$2,200,000.00) and that Smith McGehee Insurance Solutions is to perform its service for a fixed fee of One Hundred Fifty Thousand and zero one hundredths dollars (\$150,000.00), for a total of Two Million Three Hundred Fifty Thousand and Zero Hundredths (\$2,350,000.00), for the period June 30, 2023 to June 30, 2024.

BE IT FURTHER RESOLVED that this service be paid by allocating the premium to the insurance, departmental, and campus operational budgets.

BE IT FURTHER RESOLVED that the University Chief Financial Officer or the University Director of Procurement Services be authorized to sign the agreement with the firm selected, incorporated herein by reference, and support those acts necessary to carry out and perform the terms of the policy.

Chris Waters
Board Chair

Passed at meeting of
June 23, 2023

Rowena Stone
Secretary to the Board

COMMENTS:

Coverage was negotiated with United States based FM Global by Smith McGehee Insurance Solutions in St. Louis, Missouri. Quotations from multiple global property insurance carriers such as AIG, FM Global, Lloyds of London, The Hartford, Travelers, and Zurich.

Total insurable value for the University is \$2,757,525,233.00. The standard deductible is \$250,000.00, with a \$500,000.00 flood deductible, and a one percent (1%) per location deductible for hail.

A leading world property insurer, FM Global employs a non-traditional business model where risk and premiums are determined by engineering analysis and actuarial calculations, as opposed to only historically based actuarial calculations. Its business approach considers that property losses can be prevented or mitigated, and FM Global engineering personnel travel to insured locations to evaluate hazards and recommend improvements to property and work practices to reduce physical and financial risks if a loss occurs.

FM Global is to replace the expiring multiple carrier policy through the Midwestern Higher Education Compact (MHEC), with Marsh USA, Incorporated, a leading global insurance broker and risk advisor.

VI.B.

**MISSOURI STATE UNIVERSITY
OFFICE OF PROCUREMENT SERVICES**

FOR APPROVAL

**Exercise of contract renewal option for the purchase of goods and services estimated >
\$250,000**

Periodicals, S2 European Origin Meyer Library	\$750,000.00 (Estimated)
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Recommend second of two one-year renewals of Contract C6623-1, AMD-1 with Otto Harrassowitz, for the purchase of Class S2 Periodicals for the period July 1, 2023 through June 30, 2024. Contract prices and mailing services will remain the same as during the original contract period.

Note: Funding to be from the ongoing operational budgets.

**Contract amendments that cause the estimated value of a contract/agreement to be
Exceeded by 50% or \$100,000, whichever is greater**

Internet Protocol Television Service (IPTV) Residence Life, Housing, and Dining Services	\$856,777.23 (Estimated Three-Year)
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Pursuant to University policy, which allows for reasonable modifications and extensions of existing or expired contracts, the University recommends approval to extend expiring contract C7684-1 with University Video Services for three (3) years. This contract provides Internet Protocol Television Service to personnel at the University.

Since inception of the contract in 2018, costs have remained the same. For 2023, there will be an increase to the annual cost. The current yearly cost is \$247,000.00, the new annual cost will be \$285,592.23 an increase of \$38,592.41.

Current service will officially end on June 30, 2023. For reasons of cost and practicality, as well as for positive performance, the University seeks to remain under contract with University Video Services for a minimum of three (3) additional years from July 1, 2023 through June 30, 2026.

Note: Funding to be from ongoing operational budgets.

**Report of Gifts
to the
Missouri State University Foundation
Monthly and Year-to-Date**

		MONTHLY						YEAR-TO-DATE		
		<i>Designations under \$1,000</i>		<i>Designations \$1,000 and over</i>		<i>Totals for May</i>		<i>Running Totals</i>		
	<i>Year</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>Year</i>
Annual Gifts	FY 22	5,964	\$128,251	56	\$190,804	6,020	\$319,055	72,645	\$9,711,413	FY 22
	FY 23	6,327	\$183,618	121	\$1,133,220	6,448	\$1,316,838	76,735	\$11,666,744	FY 23
Special Campaigns	FY 22	23	\$3,327	9	\$1,550,000	32	\$1,553,327	932	\$6,839,107	FY 22
	FY 23	9	\$1,229	4	\$130,000	13	\$131,229	1,054	\$3,894,326	FY 23
One Time Gifts	FY 22	0	\$0	13	\$109,500	13	\$109,500	153	\$4,183,008	FY 22
	FY 23	0	\$0	8	\$140,558	8	\$140,558	129	\$6,028,829	FY 23
TOTALS	FY 22	5,987	\$131,578	78	\$1,850,304	6,065	\$1,981,882	73,730	\$20,733,528	FY 22
	FY 23	6,336	\$184,847	133	\$1,403,778	6,469	\$1,588,625	77,918	\$21,589,899	FY 23

**MISSOURI STATE UNIVERSITY FOUNDATION
INCOME SUMMARY TOTALS BY TYPE AND SOURCE
07/01/2022 TO 5/31/2023**

SOURCE	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	NON-GIFT INCOME*	TOTAL 07/01/2022 TO 5/31/2023	TOTAL 07/01/2021 TO 5/31/2022
ALUMNI	\$127,423	\$2,402,895	\$1,057,488	\$30,718	\$311,454	\$3,929,978	\$4,467,607
FRIENDS	19,460	2,326,692	251,929	859,604	192,545	\$3,650,230	4,415,309
PARENTS	2,072	156,413	40,994	965	15,600	\$216,044	197,704
FOUNDATIONS	9,624	2,661,799	40,491	0	6,790	\$2,718,704	2,604,111
ORGANIZATIONS	30,951	1,661,682	3,375,710	5,286	44,200	\$5,117,829	3,899,100
BUSINESSES	53,047	1,379,942	86,439	3,651,945	785,741	\$5,957,114	5,149,697
GIFT TOTAL	<u>\$242,577</u>	<u>\$10,589,423</u>	<u>\$4,853,051</u>	<u>\$4,548,518</u>	<u>\$1,356,330</u>	<u>\$21,589,899</u>	<u>\$20,733,528</u>

**Per the Tax Cuts and Jobs Act, the US Tax reform bill signed into law effective in 2021, income received from athletics seat assessments and suites are no longer tax deductible.*

DEFERRED GIFT COMMITMENTS

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	TOTAL 07/01/2022 TO 5/31/2023	TOTAL 07/01/2021 TO 5/31/2022
DEFERRED GIFTS	50,000	700,000	1,972,002	3,500,000	\$ 6,222,002	\$ 5,054,723

GRAND TOTAL FOR TESTAMENTARY GIFTS YET TO BE RECEIVED: \$78M

	NUMBER OF DONORS 7/1/2022 TO 5/31/2023	NUMBER OF DONORS 7/1/2021 TO 5/3/2022
ALUMNI	6,003	5,785
FRIENDS	11,455	10,613
PARENTS	795	1,141
FOUNDATIONS	56	53
ORGANIZATIONS	303	225
BUSINESSES	682	554
TOTAL	<u>19,294</u>	<u>18,371</u>

IX.

BE IT RESOLVED by the Board of Governors for the Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Finance and Facilities Committee meeting of the Board of Governors to consider items pursuant to...

- A. R.S.Mo. 610.021(1). "Legal actions, causes of action, or litigation involving a public governmental body..."
- B. R.S.Mo. 610.021(2). "Leasing, purchase or sale of real estate by a public governmental body..."
- C. R.S.Mo. 610.021(3). "Hiring, firing, disciplining or promoting of particular employees by a public governmental body..."
- D. R.S.Mo. 610.021(6). "Scholastic probation, expulsion, or graduation of identifiable individuals..."
- E. R.S.Mo. 610.021(9). "Preparation, including any discussions or work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;"
- F. R.S. Mo. 610.021(11) and (12). "Specifications for competitive bidding..." and "Sealed bids and related documents..."
- G. R.S.Mo. 610.021(13). "Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment..."
- H. R.S.Mo. 610.021(14). "Records which are protected from disclosure by law;" and
- I. R.S.Mo. 610.021(17). "Confidential or privileged communications between a public governmental body and its auditor..."

VOTE:___AYE

___NAY