



Board of Governors Finance & Facilities Committee Meeting

West Plains Civic Center, Magnolia Room

Thursday, 6/12/2025

4:00 - 5:00 PM CT

- I. Roll Call *Presented By: Governor Travis Freeman*
- II. Approval of Minutes *Presented By: Governor Travis Freeman*
 - A. Approval of the minutes of the Finance and Facilities Committee Meeting of May 8, 2025
 - II.A. Minutes of the Finance and Facilities Committee Meeting of May 8, 2025 - Page 2*
- III. Review Year to Date Financial Statements *Presented By: Matt Morris, Vice President for Administration and Finance, and Cindy Schull, Assistant Vice President Finance & Accounting*
 - III. Year-to-Date Financial Statements - April 2025 - Page 5*
- IV. Review Fiscal Year 2026 Budget Recommendation
 - A. FY2026 Internal Budget Summary *Presented By: President Richard B. Williams; Dr. Dennis Lancaster, Chancellor of the West Plains Campus; Matt Morris, Vice President for Administration and Finance, and Cindy Schull, AVP Finance & Accounting*
 - IV.A. FY2026 Internal Budget Summary - Page 11*
- V. West Plains Facilities Update *Presented By: Dr. Dennis Lancaster, Chancellor of the West Plains Campus, and Matt Morris, Vice President for Administration and Finance*
- VI. Review of Procurement Activity Report *Presented By: Matt Morris, Vice President for Administration and Finance*
 - VI. Review of Procurement Activity Report Items over \$250,000 - Page 60*
- VII. Development Report *Presented By: Brent Dunn, Vice President for University Advancement*
 - VII. Development Report - Page 65*
- VIII. Resolution Authorizing Closed Meeting, Pursuant to the Revised Statutes of the State of Missouri 610.021
 - VIII. Closed Meeting Resolution - FFC - Page 67*
- IX. Adjournment *Presented By: Governor Travis Freeman*

**MINUTES OF THE
BOARD OF GOVERNORS FINANCE AND FACILITIES COMMITTEE
MISSOURI STATE UNIVERSITY
THURSDAY, MAY 8, 2025**

Governor Travis Freeman, Chair of the Finance and Facilities Committee, called the meeting to order at 10:15 a.m. in the Plaster Student Union, Ballroom East, on the Missouri State University Springfield Campus in Springfield, Missouri.

Roll Call

Present – Travis Freeman, Committee Chair
Anson Elliott, Committee Member
Tim Francka, Committee Member
Melissa Gourley, Committee Member
Lynn Parman, Committee Member
Jeff Schrag, Committee Member

Absent – Ann Kampeter, Committee Member
Chris Waters, Committee Member

Also present – Richard B. Williams, President
Brad Bodenhausen, Vice President for Community and Global Partnerships
Jeff Coiner, Chief Information Officer
Rachael Dockery, General Counsel and Vice President for Legal Affairs & Compliance
Brent Dunn, Vice President for University Advancement
Tammy Jahnke, Interim Provost
Dennis Lancaster, Chancellor of the West Plains Campus
Natalie McNish, Director of Internal Audit and Risk Management
Matt Morris, Vice President for Administration and Finance
Zora Mulligan, Executive Vice President
Patrick Ransdell, Director of Athletics
Suzanne Shaw, Vice President for Marketing and Communications
Dee Siscoe, Vice President for Student Affairs
Mark Smith, Dean of the McQueary College of Health and Human Services
Rowena Stone, Secretary to the Board of Governors

Approval of Minutes

Governor Freeman called for a motion to approve the minutes of the February 20, 2025, Finance and Facilities Committee meeting. Governor Tim Francka provided a motion, receiving a second from Governor Lynn Parman.

Motion passed 6-0.

Review Year to Date Financial Statements

Mr. Morris called upon Cindy Schull, Assistant Vice President for Finance and Accounting, to review the year-to-date financial statements through March 31, 2025. Ms. Schull shared that the university is financially sound and tracking well for both the Springfield and West Plains campuses.

Jefferson City Budget Update

President Richard B. Williams provided a Jefferson City budget update. He reviewed recommendations from the Senate and House. Recommendations include a 3% appropriations increase, \$1.4 million for the Missouri Returning Heroes Act, and a \$5.4 million grant for JVIC semiconductor research. These recommendations are subject to approval by the Conference Committee and Governor Kehoe.

Review FY2026 Operating Budget Recommendations

President Williams and Matt Morris, Vice President for Administration and Finance, presented the FY2026 operating fund budget recommendations for the Springfield Campus and Chancellor Dennis Lancaster presented recommendations for the West Plains Campus. The compensation and benefits recommendations include:

- A \$600 across-the-board raise for qualified full-time faculty and staff for both campuses,
- Adjusting full-time staff pay ranges tied to CUPA data to ensure competitive staff compensation,
- Increasing staff pay up to the minimum of their respective pay grade, ensuring full-time staff compensation is at least 70% of the MSU pay range mid-point for both campuses,
- Over \$300,000 in faculty promotions and full professor salary incentive program for the Springfield Campus and over \$12,000 in faculty promotions for the West Plains Campus, and
- \$1.75 million for increased MOSERS costs for Springfield and almost \$100,000 for the West Plains Campus.

The committee instructed university administration to have the budget prepared consistent with the recommendations presented.

Procurement and Financial

Mr. Morris reviewed items for approval over \$250,000 in the procurement activity report to be voted on during the regular Board meeting the following day that included:

- Pouring and Vending Rights campuswide
- Custodial supplies campuswide for Facilities Management
- Class schedule management platform for the Office of the Provost

Facilities and Equipment

Mark Wheeler, University Architect and Director of Planning, Design and Construction, provided a facilities master plan update. Highlights of his report included the purpose of the plan, process, and projects underway, planned, and potential future projects.

Mr. Morris reviewed resolutions for approval during the regular Board meeting later in the day that included:

- Water infiltration issues at Plaster Stadium East Grand Stand (consent agenda)
- Escrow agreement and general warranty deed to Missouri Highways and Transportation Commission to allow for a roundabout project on Highway 266 near Kindrick Farm (consent agenda)
- Roof replacement and tuckpointing at Sunvilla Tower
- Infrastructure support for broadcasting at Plaster Stadium

Mr. Morris provided an update on maintenance and repair (M&R) on-going budget, additional funding, and one-time capital funding projects. He shared the on-going funding plan which includes vacating leased space with savings being allocated to M&R.

Foundation Review

Brent Dunn, Vice President for University Advancement, provided a development report. He shared that the foundation is up in annual and one-time gifts, but down in capital facilities gifts compared to this time last year.

Adjournment

With no additional information needing to be discussed, Governor Freeman called for a motion to adjourn the meeting. Governor Francka provided a motion, receiving a second from Governor Melissa Gourley.

Motion passed 6-0.

Meeting adjourned at 11:45 a.m.

Travis Freeman
Committee Chair

Passed at the meeting of
June 12, 2025

Rowena Stone
Secretary to the Board

III.

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Operating Funds

	Current YTD April 30, 2025	Prior YTD April 30, 2024	FY2025 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 152,273,970.58	\$ 147,320,293.01	\$ 154,364,325.00	98.6%	3.4%
Scholarships and fellowships	(34,894,994.65)	(33,269,509.68)	(32,114,619.00)	108.7%	4.9%
Grants and contracts	69,733.85	37,707.05	150,000.00	46.5%	84.9%
Other revenues	2,245,426.80	1,966,257.89	1,717,878.00	130.7%	14.2%
Total Operating Revenue	119,694,136.58	116,054,748.27	124,117,584.00	96.4%	3.1%
Operating Expenses					
Salaries	107,152,420.87	107,086,132.77	123,920,584.00	86.5%	0.1%
Benefits	48,993,389.70	46,153,421.19	60,231,069.00	81.3%	6.2%
Utilities	4,389,887.15	4,529,092.25	6,297,765.00	69.7%	-3.1%
Travel	1,776,563.08	1,797,580.87	1,205,688.00	147.3%	-1.2%
Supplies and services	17,049,640.66	16,440,666.29	16,769,147.00	101.7%	3.7%
Other	6,093,844.08	6,531,792.69	12,379,725.00	49.2%	-6.7%
Total Operating Expenses	185,455,745.54	182,538,686.06	220,803,978.00	84.0%	1.6%
Operating Income (Loss)	(65,761,608.96)	(66,483,937.79)	(96,686,394.00)		
Other Non-operating Revenues (Expenses)					
State appropriations	84,345,050.00	81,858,130.00	101,251,657.00	83.3%	3.0%
Gifts	700,570.80	621,762.03	1,008,540.00	69.5%	12.7%
Other	6,260,794.43	7,165,594.76	6,780,000.00	92.3%	-12.6%
Debt Service Transfers	(2,730,378.20)	(2,716,937.50)	(2,744,928.00)	99.5%	0.5%
Increase (Decrease) in Net Position Before Operating Transfers	22,814,428.07	20,444,611.50	9,608,875.00		11.6%
Operating Transfers, net	(8,929,234.82)	(8,529,382.17)	(9,671,637.00)	92.3%	
Operating Transfers, Capital	(15,751,284.30)	(18,468,502.05)	-		
Operating Transfers, Federal Grants	-	-	-		
Increase (Decrease) in Net Position	\$ (1,866,091.05)	\$ (6,553,272.72)	\$ (62,762.00)		
Net Position - Previous Year End	79,811,623.20	95,263,913.31			
Net Position - Current Year	\$ 77,945,532.15	\$ 88,710,640.59			

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Designated Funds

	Current YTD April 30, 2025	Prior YTD April 30, 2024	% Increase/ (Decrease) to Prior YTD
Operating Revenue			
Tuition and fees	\$ 25,089,232.53	\$ 21,937,298.19	14.4%
Scholarships and fellowships	(1,528,536.55)	(1,024,554.42)	49.2%
Grants and contracts	4,423,553.44	3,984,745.73	11.0%
Other revenues	14,784,823.01	13,500,286.54	9.5%
Total Operating Revenue	<u>42,769,072.43</u>	<u>38,397,776.04</u>	11.4%
Operating Expenses			
Salaries	15,646,920.82	14,875,275.70	5.2%
Benefits	5,582,199.55	5,122,605.58	9.0%
Utilities	(26,860.24)	(20,692.99)	29.8%
Travel	2,173,989.38	2,356,346.84	-7.7%
Supplies and services	8,302,534.28	7,706,551.21	7.7%
Other	2,131,140.56	2,633,943.90	-19.1%
Total Operating Expenses	<u>33,809,924.35</u>	<u>32,674,030.24</u>	3.5%
Operating Income (Loss)	<u>8,959,148.08</u>	<u>5,723,745.80</u>	
Other Non-operating Revenues (Expenses)			
State appropriations	742,730.00	742,730.00	0.0%
Gifts	2,258,065.96	2,402,805.73	-6.0%
Other	795,633.84	887,225.75	-10.3%
Debt Service Transfers	(2,152,932.13)	(2,155,729.83)	
Increase (Decrease) in Net Position Before Operating Transfers	<u>10,602,645.75</u>	<u>7,600,777.45</u>	
Operating Transfers, net	1,225,743.93	2,146,522.82	
Operating Transfers, Capital	-	(2,289,474.71)	
Operating Transfers, Federal Grants	-	-	
Increase (Decrease) in Net Position	<u>\$ 11,828,389.68</u>	<u>\$ 7,457,825.56</u>	
Net Position - Previous Year End	<u>(206,771,288.78)</u>	<u>(209,379,845.41)</u>	
Net Position - Current Year	\$ (194,942,899.10)	\$ (201,922,019.85)	
Pension/OPEB impact-Current Year	<u>(286,624,161.98)</u>	<u>(286,886,315.90)</u>	
Net Position excluding pension/OPEB impact-Current Year	<u>\$ 91,681,262.88</u>	<u>\$ 84,964,296.05</u>	

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Auxiliary Funds

	Current YTD April 30, 2025	Prior YTD April 30, 2024	FY2025 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 13,684,376.87	\$ 12,072,018.06	\$ 13,867,603.00	98.7%	13.4%
Scholarships and fellowships	(7,332,218.24)	(6,229,014.13)	(6,770,164.00)	108.3%	17.7%
Grants and contracts	66,150.00	65,970.00	60,000.00	110.3%	0.3%
Other revenues	47,986,994.21	45,360,822.78	47,559,550.00	100.9%	5.8%
Total Operating Revenue	54,405,302.84	51,269,796.71	54,716,989.00	99.4%	6.1%
Operating Expenses					
Salaries	20,132,615.34	18,628,871.74	23,904,210.00	84.2%	8.1%
Benefits	7,160,935.03	6,177,845.33	8,728,046.00	82.0%	15.9%
Utilities	2,257,262.15	2,294,926.95	2,558,503.00	88.2%	-1.6%
Travel	3,958,251.09	3,181,036.38	3,066,744.00	129.1%	24.4%
Supplies and services	16,509,145.61	14,720,683.48	17,300,052.00	95.4%	12.1%
Other	3,388,496.66	3,117,809.38	3,704,559.00	91.5%	8.7%
Total Operating Expenses	53,406,705.88	48,121,173.26	59,262,114.00	90.1%	11.0%
Operating Income (Loss)	998,596.96	3,148,623.45	(4,545,125.00)		
Other Non-operating Revenues (Expenses)					
State appropriations	-	-	-		
Gifts	2,573,881.82	1,159,582.27	3,930,531.00	65.5%	122.0%
Other	383,772.87	502,886.73	95,000.00	404.0%	-23.7%
Debt Service Transfers	(9,482,581.16)	(10,132,230.32)	(9,487,394.00)	99.9%	-6.4%
Increase (Decrease) in Net Position Before Operating Transfers	(5,526,329.51)	(5,321,137.87)	(10,006,988.00)		3.9%
Operating Transfers, net	7,755,535.56	5,812,343.90	10,316,770.00	75.2%	33.4%
Operating Transfers, Capital Purchase	(1,875,500.00)	(999,163.87)	-		
Operating Transfers, Federal Grants	-	-	-		
Increase (Decrease) in Net Position	\$ 353,706.05	\$ 491,206.03	\$ 309,782.00		
Net Position - Previous Year End	21,935,743.60	20,902,340.00			
Net Position - Current Year	\$ 22,289,449.65	\$ 21,393,546.03			

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
West Plains Operating, Designated and Auxiliaries

	Current YTD April 30, 2025	Prior YTD April 30, 2024	FY2025 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 6,600,645.35	\$ 5,690,921.17	\$ 5,478,335.00	120.5%	16.0%
Scholarships and fellowships	(860,342.35)	(638,546.12)	(850,980.00)	101.1%	34.7%
Grants and contracts	67,383.34	85,644.87	-		-21.3%
Other revenues	<u>2,022,719.91</u>	<u>1,473,688.38</u>	<u>2,361,479.00</u>	85.7%	37.3%
Total Operating Revenue	7,830,406.25	6,611,708.30	6,988,834.00	112.0%	18.4%
Operating Expenses					
Salaries	7,057,208.61	6,793,384.07	8,181,661.00	86.3%	3.9%
Benefits	2,872,211.59	2,688,569.73	3,276,939.00	87.6%	6.8%
Utilities	392,212.85	377,789.73	444,125.00	88.3%	3.8%
Travel	291,339.63	232,162.85	215,577.00	135.1%	25.5%
Supplies and services	2,318,475.72	1,535,737.36	1,350,388.00	171.7%	51.0%
Other	<u>635,091.95</u>	<u>641,088.08</u>	<u>928,760.00</u>	68.4%	-0.9%
Total Operating Expenses	13,566,540.35	12,268,731.82	14,397,450.00	94.2%	10.6%
Operating Income (Loss)	<u>(5,736,134.10)</u>	<u>(5,657,023.52)</u>	<u>(7,408,616.00)</u>		
Other Non-operating Revenues (Expenses)					
State appropriations	6,866,830.00	6,263,250.00	7,726,816.00	88.9%	9.6%
Interest on capital asset-related debt	(216,000.00)	-	-		
Gifts	13,377.69	90,328.31	206,720.00	6.5%	
Other	156,970.87	162,682.97	191,000.00	82.2%	-3.5%
Debt Service Transfers	<u>(88,774.97)</u>	<u>(88,752.25)</u>	<u>(83,961.00)</u>	105.7%	0.0%
Increase (Decrease) in Net Position Before Operating Transfers	<u>996,269.49</u>	<u>770,485.51</u>	<u>631,959.00</u>		29.3%
Operating Transfers, net	(215,536.48)	(262,407.77)	(397,443.00)		
Operating Transfers, Capital	<u>-</u>	<u>208,290.87</u>	<u>-</u>		
Increase (Decrease) in Net Position	\$ <u>780,733.01</u>	\$ <u>716,368.61</u>	\$ <u>234,516.00</u>		
Net Position - Previous Year End	<u>(10,858,923.75)</u>	<u>(10,941,442.26)</u>			
Net Position - Current Year	\$ (10,078,190.74)	\$ (10,225,073.65)			
Pension/OPEB Impact-Current Year	<u>(13,005,573.00)</u>	<u>(13,034,875.00)</u>			
Net Position excluding pension/OPEB impact Current Year	\$ 2,927,382.26	\$ 2,809,801.35			

III.

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
All Funds

	Current YTD April 30, 2025	Prior YTD April 30, 2024	% Increase/ (Decrease) to Prior YTD	Variance (Decrease) to Prior YTD
Operating Revenue				
Tuition and fees	\$ 197,654,641.33	\$ 187,071,061.43	5.7%	\$ 10,583,579.90
Scholarships and fellowships	(93,833,748.84)	(83,200,237.28)	12.8%	(10,633,511.56)
Grants and contracts	64,192,390.74	55,286,625.45	16.1%	8,905,765.29
Other revenues	67,036,473.93	62,312,855.59	7.6%	4,723,618.34
Total Operating Revenue	235,049,757.16	221,470,305.19	6.1%	13,579,451.97
Operating Expenses				
Salaries	158,000,459.82	154,558,706.99	2.2%	3,441,752.83
Benefits	67,480,666.62	62,387,700.12	8.2%	5,092,966.50
Utilities	7,012,501.91	7,181,115.94	-2.3%	(168,614.03)
Travel	8,711,510.35	8,026,580.04	8.5%	684,930.31
Supplies and services	46,175,409.89	42,438,229.09	8.8%	3,737,180.80
Other	23,229,534.85	24,101,289.26	-3.6%	(871,754.41)
Total Operating Expenses	310,610,083.44	298,693,621.44	4.0%	11,916,462.00
Operating Income (Loss)	(75,560,326.28)	(77,223,316.25)		1,662,989.97
Other Non-operating Revenues (Expenses)				
State appropriations	91,954,610.00	88,864,110.00	3.5%	3,090,500.00
State appropriations-capital	20,285,056.26	8,517,970.37	138.1%	11,767,085.89
Federal Pell grants to students	30,839,778.99	24,533,665.48	25.7%	6,306,113.51
Gifts	5,545,896.27	4,274,478.34	29.7%	1,271,417.93
Gifts capital projects	252,267.75	(250,607.35)	-200.7%	502,875.10
Other	4,858,452.82	5,905,732.29	-17.7%	(1,047,279.47)
Debt Service Transfers	-	-		-
Increase (Decrease) in Net Position Before Operating Transfers	78,175,735.81	54,622,032.88	43.1%	23,553,702.93
Operating Transfers, net	(0.00)	-		(0.00)
Increase (Decrease) in Net Position	\$ 78,175,735.81	\$ 54,622,032.88	43.1%	\$ 23,553,702.93
Net Position - Previous Year End	396,638,972.41	357,246,155.31		
Net Position - Current Year	\$ 474,814,708.22	\$ 411,868,188.19		

Missouri State University
Statement of Net Position - unaudited
All Funds

	April 30, 2025	April 30, 2024
Assets		
Cash, cash equivalents and investments	\$ 194,726,468.35	\$ 200,363,594.85
Receivables, net of allowance for doubtful accounts	43,029,752.51	49,699,530.27
Prepaid MOSERS	3,715,663.59	2,930,548.01
Inventories	3,570,355.47	4,260,304.67
Other assets	2,857,821.05	(763,659.30)
Fixed Assets & CIP	1,270,520,202.99	1,183,016,052.75
Accumulated depreciation	(561,596,380.29)	(530,410,678.86)
Deferred outflows of resources related to pension and bonds	85,542,930.17	69,964,952.17
Total Assets	\$ 1,042,366,813.84	\$ 979,060,644.56
Liabilities		
Accounts payable/other	\$ 5,537,261.35	\$ 3,279,462.58
Accrued salaries	26,190,359.78	25,809,279.51
Deferred revenue	3,005,685.36	7,791,347.37
Net pension & OPEB liability	372,056,747.00	361,412,677.00
Deferred inflow of resources related to pension/OPEB/leases	17,627,771.30	13,423,567.07
Notes, bonds and leases payable	143,134,280.83	155,476,122.84
Total Liabilities	\$ 567,552,105.62	\$ 567,192,456.37
Net Position	474,814,708.22	411,868,188.19
Total Liabilities and Net Position	\$ 1,042,366,813.84	\$ 979,060,644.56
	-	-
Net Position by Type of Fund		
Operating	77,945,532.15	88,710,640.59
Designated	(194,942,899.10)	(201,922,019.85)
Auxiliary	22,289,449.65	21,393,546.03
West Plains	(10,078,190.74)	(10,225,073.65)
Restricted -SGF	163,157.39	188,291.26
Restricted - WP	(55,922.05)	(240,316.98)
Plant-SGF	542,479,166.58	479,113,203.72
Plant-WP	37,014,414.34	34,849,917.07
Net Position	\$ 474,814,708.22	\$ 411,868,188.19



Missouri StateTM

U N I V E R S I T Y

FY26

INTERNAL BUDGET

YEAR ENDING JUNE 30, 2026



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MISSOURI STATE UNIVERSITY

BOARD RESOLUTION

FINANCE NO.
Approval of FY26
Internal Operating Budget

BE IT RESOLVED by the Board of Governors for Missouri State University that the Internal Operating Budget for the year ending June 30, 2026, consisting of:

\$226,276,076 Budgeted operating revenue
\$126,106,326 Budgeted non-operating revenue
\$339,171,729 Budgeted Expenses
(\$12,060,181) Budgeted Transfers
\$0 Budgeted non-recurring allocations

be adopted and administered through the following funds:

	Budgeted Operating Revenues*	Budgeted Non- Operating Revenues	Budgeted Expenses	Budgeted Transfers	Increase (Decrease) in Net Position (including non- recurring allocations)	Non-recurring Allocations	Increase (Decrease) in Net Position (excluding non- recurring allocations)
Springfield Campus							
Operating Fund	\$ 131,618,737	\$ 111,364,309	\$ 228,914,811	\$ (12,530,418)	\$ 1,537,816	\$ -	\$ 1,537,816
Total Designated Funds	24,294,878	3,560,689	26,855,955	(263,970)	735,642	-	735,642
Total Auxiliary System Fund	63,010,660	2,994,975	68,329,017	1,200,338	(1,123,044)	-	(1,123,044)
Total Springfield Campus	218,924,275	117,919,973	324,099,784	(11,594,050)	1,150,414	-	1,150,414
West Plains Campus							
Operating Fund	5,580,213	7,676,853	13,148,552	4,222	112,736	-	112,736
Total Designated Funds	-	485,000	672,130	(21,266)	(208,396)	-	(208,396)
Total Auxiliary System Fund	1,771,588	24,500	1,251,264	(449,086)	95,738	-	95,738
Total West Plains Campus	7,351,801	8,186,353	15,071,946	(466,130)	78	-	78
Total Budget	\$ 226,276,076	\$ 126,106,326	\$ 339,171,729	\$ (12,060,181)	\$ 1,150,492	\$ -	\$ 1,150,492

*Budgeted Operating Revenues are net of \$42,893,035 of scholarships.

Tim Francka
Board Chair

Passed at Meeting of
June 13, 2025

Rowena Stone
Secretary to the Board

The FY26 Internal Operating Budget does not include the following: operating fund carryforward balances, other enrollment fees and supplemental course fee revenues and associated dedicated expenses; all grant related revenues and associated dedicated expenses including Pell Grants; and any other similar dedicated revenues and expenses for self-supporting ventures.

The FY26 Internal Operating Budget can be found at:
<https://www.missouristate.edu/financialservices/documentsandreports.htm>

Missouri State University
Operating Budget
All Funds
For the Year Ending June 30, 2026

	Operating Funds	Designated Funds	Auxiliary Funds	Total Springfield
Operating Revenue				
Tuition and fees	\$ 163,144,828	\$ 10,476,858	\$ 18,112,444	\$ 191,734,129
Scholarships and fellowships	(33,393,969)	(202,500)	(8,384,482)	(41,980,951)
Grants and contracts	150,000	1,744,000	60,000	1,954,000
Sales and services of educational services	152,767	11,798,420	2,270,825	14,222,012
Sales and services - auxiliaries	-	8,000	50,688,527	50,696,527
Other revenues	1,565,111	470,100	263,346	2,298,557
Total Operating Revenue	131,618,737	24,294,878	63,010,660	218,924,275
Operating Expenses				
Faculty and Staff Salaries	118,825,121	9,735,839	19,975,724	148,536,684
Part-time help	1,105,811	1,016,985	1,207,008	3,329,804
Student help	1,526,969	764,881	2,512,089	4,803,939
Overtime	108,892	9,330	139,610	257,832
Graduate Assistants	4,606,701	276,003	588,024	5,470,729
Other personnel	7,348,373	2,067,199	4,446,731	13,862,304
Benefits	67,047,206	4,706,803	9,624,427	81,378,435
Utilities	6,451,949	13,694	2,468,503	8,934,146
Capital outlay	2,045,836	207,539	434,740	2,688,115
Travel	1,148,732	217,115	6,028,318	7,394,165
Supplies and services	19,134,516	5,252,862	19,612,712	44,000,089
Other	5,275,578	4,654,904	5,251,712	15,182,194
Bad debt expense	1,637,500	-	486,151	2,123,651
Supplies and services	29,242,162	10,332,420	31,813,633	71,388,214
Total Operating Expenses	228,914,811	26,855,955	68,329,017	324,099,784
Operating Income (Loss)	(97,296,075)	(2,561,077)	(5,318,357)	(105,175,509)
Other Non-operating Revenues (Expenses)				
State appropriations	104,325,421	915,283	-	105,240,704
Federal Pell grants to students	-	-	-	-
Gifts	1,008,888	2,644,406	2,899,975	6,553,269
Investment income	6,000,000	1,000	95,000	6,096,000
Interest on capital asset-related debt	-	-	-	-
Other non-operating revenue (expense)	30,000	-	-	30,000
Debt Service Transfers	(2,649,633)	(2,016,503)	(9,220,591)	(13,886,727)
Operating Transfers, net	(9,880,785)	1,752,533	10,420,929	2,292,677
Net Non-operating Revenues	98,833,891	3,296,719	4,195,313	106,325,923
Increase (Decrease) in Net Position	1,537,816	735,642	(1,123,044)	1,150,414
Non-Recurring Allocations included in Budget	-	-	-	-
Increase (Decrease) in Net Position excluding non-recurring	\$ 1,537,816	\$ 735,642	\$ (1,123,044)	\$ 1,150,414

West Plains	Total FY26	Total FY25	Change	
\$ 6,205,806	\$ 197,939,935	\$ 183,610,296	\$ 14,329,639	Operating Revenue
(912,084)	(42,893,035)	(40,075,067)	(2,817,968)	Tuition and fees
-	1,954,000	1,769,000	185,000	Scholarships and fellowships
141,500	14,363,512	14,803,641	(440,129)	Grants and contracts
1,688,150	52,384,677	46,556,193	5,828,484	Sales and services of educational services
228,429	2,526,986	2,648,891	(121,905)	Sales and services - auxiliaries
7,351,801	226,276,076	209,312,954	16,963,122	Other revenues
				Total Operating Revenue
7,721,417	156,258,101	153,157,967	3,100,135	Operating Expenses
325,431	3,655,236	3,523,965	131,270	Faculty and Staff Salaries
154,634	4,958,572	5,064,467	(105,895)	Part-time help
4,541	262,373	256,344	6,029	Student help
12,060	5,482,789	5,477,200	5,589	Overtime
496,666	14,358,970	14,321,977	36,993	Graduate Assistants
3,540,073	84,918,509	76,589,012	8,329,497	Other personnel
471,151	9,405,297	9,537,872	(132,575)	Benefits
59,165	2,747,280	3,037,802	(290,522)	Utilities
215,577	7,609,742	4,688,212	2,921,530	Capital outlay
1,619,238	45,619,327	40,942,683	4,676,644	Travel
883,659	16,065,853	16,470,105	(404,253)	Supplies and services
65,000	2,188,651	2,132,131	56,520	Other
2,842,638	74,230,853	67,270,933	6,959,920	Bad debt expense
15,071,946	339,171,729	320,877,759	18,293,970	Supplies and services
(7,720,145)	(112,895,654)	(111,564,805)	(1,330,848)	Total Operating Expenses
				Operating Income (Loss)
7,948,133	113,188,837	109,893,756	3,295,081	Other Non-operating Revenues (Expenses)
-	-	-	-	State appropriations
61,720	6,614,989	7,792,665	(1,177,676)	Federal Pell grants to students
161,500	6,257,500	7,022,000	(764,500)	Gifts
-	-	-	-	Investment income
15,000	45,000	45,000	-	Interest on capital asset-related debt
(88,802)	(13,975,529)	(14,383,419)	407,890	Other non-operating revenue (expense)
(377,328)	1,915,349	1,939,888	(24,539)	Debt Service Transfers
7,720,223	114,046,146	112,309,890	1,736,256	Operating Transfers, net
78	1,150,492	745,085	405,407	Net Non-operating Revenues
				Increase (Decrease) in Net Position
-	-	65,507	(65,507)	Non-Recurring Allocations included in Budget
				Increase (Decrease) in Net Position excluding non-recurring
\$ 78	\$ 1,150,492	\$ 810,592	\$ 339,900	





Missouri StateTM

U N I V E R S I T Y

OPERATING FUND

YEAR ENDING JUNE 30, 2026



Missouri State University
Operating Budget
Operating Funds
For the Year Ending June 30, 2026

	Operating Fund FY26	Operating Fund FY25	Change
Operating Revenue			
Tuition and fees	\$ 163,144,828	\$ 154,364,325	\$ 8,780,503
Scholarships and fellowships	(33,393,969)	(32,114,619)	(1,279,350)
Grants and contracts	150,000	150,000	-
Sales and services of educational services	152,767	152,767	-
Sales and services - auxiliaries	-	-	-
Other revenues	1,565,111	1,565,111	-
Total Operating Revenue	131,618,737	124,117,584	7,501,153
Operating Expenses			
Faculty and Staff Salaries	118,825,121	116,625,791	2,199,330
Part-time help	1,105,811	1,089,596	16,215
Student help	1,526,969	1,510,856	16,112
Overtime	108,892	106,443	2,449
Graduate Assistants	4,606,701	4,587,897	18,804
Other personnel	7,348,373	7,294,793	53,581
Benefits	67,047,206	60,231,069	6,816,137
Utilities	6,451,949	6,297,765	154,184
Capital outlay	2,045,836	2,223,920	(178,084)
Travel	1,148,732	1,205,688	(56,956)
Supplies and services	19,134,516	16,769,147	2,365,369
Other	5,275,578	8,518,305	(3,242,727)
Bad debt expense	1,637,500	1,637,500	-
Supplies and services	29,242,162	30,354,560	(1,112,398)
Total Operating Expenses	228,914,811	220,803,978	8,110,833
Operating Income (Loss)	(97,296,075)	(96,686,394)	(609,681)
Other Non-operating Revenues (Expenses)			
State appropriations	104,325,421	101,251,657	3,073,764
Federal Pell grants to students	-	-	-
Gifts	1,008,888	1,008,540	348
Investment income	6,000,000	6,750,000	(750,000)
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	30,000	30,000	-
Debt Service Transfers	(2,649,633)	(2,744,928)	95,296
Operating Transfers, net	(9,880,785)	(9,671,637)	(209,148)
Net Non-operating Revenues	98,833,891	96,623,631	2,210,260
Increase (Decrease) in Net Position	1,537,816	(62,763)	1,600,579
Non-Recurring Allocations included in budget	-	65,507	(65,507)
Increase (Decrease) in Net Position excluding non-recurring	\$ 1,537,816	\$ 2,744	\$ 1,535,072

Missouri State University
Operating Budget
Transfers
For the Year Ending June 30, 2026

	Operating Fund FY26	Operating Fund FY25	Change
Debt Service Transfers			
Capital Lease - Utility Improvements	\$ (644,168)	\$ (644,168)	\$ -
Capital Lease - Steinway Pianos	(93,312)	(186,624)	93,312
Academic Issues - 2019B, 2021A, 2021B	(1,912,153)	(1,914,136)	1,984
Debt Service Transfers	<u>(2,649,633)</u>	<u>(2,744,928)</u>	<u>95,296</u>
Operating Transfers			-
Operating - Intercollegiate Athletics	(9,557,046)	(9,481,668)	(75,378)
Operating - Broadcast Services	(486,595)	(486,595)	-
Operating - Printing Services	(5,200)	(5,200)	-
Operating - Pro Card Rebate	200,000	200,000	-
MCHHS Differential Fees - Operating Indirect Cost	308,523	308,523	-
Operating - Tent Theater	(171,300)	(171,300)	-
Operating - Auxiliary Support	(1,071,000)	(1,071,000)	-
Operating - China Revenue Sharing	713,974	713,974	-
Operating - Utility System Maintenance Agreement	(328,941)	(291,606)	(37,335)
Operating - West Plains Grizzly Lofts	313,000	313,000	-
Operating - West Plains Development	162,763	162,763	-
Operating - West Plains Operating	(98,435)	-	(98,435)
Operating - Indirect	103,144	103,144	-
Operating - Campus Construction	2,000	-	2,000
Operating - Auxiliary Recharge	34,328	34,328	-
Operating Transfers	<u>\$ (9,880,785)</u>	<u>\$ (9,671,637)</u>	<u>\$ (209,148)</u>

Missouri State University
Operating Budget
Non-Recurring Allocations
For the Year Ending June 30, 2026

	Operating Fund FY26	Operating Fund FY25	Change
Non-Recurring Allocations			
COB - Central Funded Hire - 3rd of 3	-	65,507	(65,507)
Total Budgeted Non-Recurring Allocations	<u>\$ -</u>	<u>\$ 65,507</u>	<u>\$ (65,507)</u>

Missouri State University
Operating Budget
Operating Funds
For the Year Ending June 30, 2026

	Revenue	President	Vice President Enrollment Management	Provost	Internal Audit	Vice President Administration and Finance	Vice President Community and Global Partnerships	Vice President Student Affairs
Operating Revenue								
Tuition and fees	\$ 163,144,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Scholarships and fellowships	(65,000)	(421,419)	(241,480)	(938,922)	-	-	-	-
Grants and contracts	150,000	-	-	-	-	-	-	-
Sales and services of educational services	82,600	-	-	-	-	-	-	-
Sales and services - auxiliaries	-	-	-	-	-	-	-	-
Other revenues	1,565,111	-	-	-	-	-	-	-
Total Operating Revenue	<u>164,877,539</u>	<u>(421,419)</u>	<u>(241,480)</u>	<u>(938,922)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenses								
Faculty and Staff Salaries	-	2,578,537	3,154,330	84,808,669	283,493	13,072,661	2,346,145	2,592,241
Part-time help	-	111,147	126,890	559,365	20,000	129,986	31,414	66,000
Student help	-	6,448	157,216	833,658	6,000	104,444	14,000	205,816
Overtime	-	-	7,315	17,494	-	72,094	-	-
Graduate Assistants	-	33,271	74,470	4,132,402	15,144	40,711	60,684	192,340
Other personnel	-	150,866	365,891	5,542,920	41,144	347,235	106,098	464,156
Benefits	-	1,247,488	1,470,683	39,527,844	136,800	6,266,629	1,122,960	1,221,684
Utilities	-	-	-	11,371	-	17,700	-	-
Capital outlay	-	12,898	-	1,929,536	-	15,000	988	-
Travel	-	68,015	151,869	716,179	5,928	52,085	21,272	23,619
Supplies and services	-	1,078,971	1,460,282	5,424,893	11,560	2,931,898	352,371	541,140
Other	-	396,691	67,681	1,759,658	2,065	409,289	21,404	93,785
Bad debt expense	-	-	-	-	-	-	-	-
Supplies and services	-	1,556,575	1,679,832	9,830,266	19,553	3,408,272	396,036	658,544
Total Operating Expenses	<u>-</u>	<u>5,533,466</u>	<u>6,670,737</u>	<u>139,721,069</u>	<u>480,990</u>	<u>23,112,498</u>	<u>3,971,239</u>	<u>4,936,625</u>
Operating Income (Loss)	<u>164,877,539</u>	<u>(5,954,885)</u>	<u>(6,912,217)</u>	<u>(140,659,991)</u>	<u>(480,990)</u>	<u>(23,112,498)</u>	<u>(3,971,239)</u>	<u>(4,936,625)</u>
Other Non-operating Revenues (Expenses)								
State appropriations	104,325,421	-	-	-	-	-	-	-
Federal stabilization funds	-	-	-	-	-	-	-	-
Gifts	1,000,020	-	-	-	-	-	-	8,868
Investment income	6,000,000	-	-	-	-	-	-	-
Interest on capital asset-related debt	-	-	-	-	-	-	-	-
Other non-operating revenue (expense)	30,000	-	-	-	-	-	-	-
Debt Service Transfers	-	(25,000)	-	(68,312)	-	-	-	-
Operating Transfers, net	-	-	-	-	-	139,472	-	-
Net Non-operating Revenues	<u>111,355,441</u>	<u>(25,000)</u>	<u>-</u>	<u>(68,312)</u>	<u>-</u>	<u>139,472</u>	<u>-</u>	<u>8,868</u>
Increase (Decrease) in Net Position	<u>\$ 276,232,980</u>	<u>\$ (5,979,885)</u>	<u>\$ (6,912,217)</u>	<u>\$ (140,728,303)</u>	<u>\$ (480,990)</u>	<u>\$ (22,973,026)</u>	<u>\$ (3,971,239)</u>	<u>\$ (4,927,757)</u>

Vice President University Advancement	Vice President Marketing and Communications	CIO Information Services	University Wide	Scholarships	One-Time Funds	FY26 Total Operating	FY25 Total Operating	Change	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 163,144,828	\$ 154,364,325	\$ 8,780,503	Operating Revenue
-	-	-	-	(31,727,148)	-	(33,393,969)	(32,114,619)	(1,279,350)	Tuition and fees
-	-	-	-	-	-	150,000	150,000	-	Scholarships and fellowships
11,000	-	59,167	-	-	-	152,767	152,767	-	Grants and contracts
-	-	-	-	-	-	-	-	-	Sales and services of educational services
-	-	-	-	-	-	1,565,111	1,565,111	-	Sales and services - auxiliaries
11,000	-	59,167	-	(31,727,148)	-	131,618,737	124,117,584	7,501,153	Other revenues
									Total Operating Revenue
2,885,932	1,786,417	4,415,689	901,006	-	-	118,825,121	116,625,791	2,199,330	Operating Expenses
60,854	155	-	-	-	-	1,105,811	1,089,596	16,215	Faculty and Staff Salaries
60,371	5,349	133,666	-	-	-	1,526,969	1,510,856	16,112	Part-time help
5,705	-	6,284	-	-	-	108,892	106,443	2,449	Student help
36,365	21,314	-	-	-	-	4,606,701	4,587,897	18,804	Overtime
163,295	26,818	139,950	-	-	-	7,348,373	7,294,793	53,581	Graduate Assistants
1,375,604	853,678	2,098,531	2,541,812	9,183,494	-	67,047,206	60,231,069	6,816,137	Other personnel
-	-	-	6,422,878	-	-	6,451,949	6,297,765	154,184	Benefits
8,400	-	79,014	-	-	-	2,045,836	2,223,920	(178,084)	Utilities
84,639	5,255	18,050	1,821	-	-	1,148,732	1,205,688	(56,956)	Capital outlay
639,862	92,410	1,307,496	5,293,632	-	-	19,134,516	16,769,147	2,365,369	Travel
159,806	101,585	30,056	2,233,558	-	-	5,275,578	8,518,305	(3,242,727)	Supplies and services
-	-	-	1,637,500	-	-	1,637,500	1,637,500	-	Other
892,707	199,250	1,434,616	9,166,511	-	-	29,242,162	30,354,560	(1,112,398)	Bad debt expense
5,317,537	2,866,163	8,088,786	19,032,207	9,183,494	-	228,914,811	220,803,978	8,110,833	Supplies and services
(5,306,537)	(2,866,163)	(8,029,619)	(19,032,207)	(40,910,642)	-	(97,296,075)	(96,686,394)	(609,681)	Total Operating Expenses
									Operating Income (Loss)
-	-	-	-	-	-	104,325,421	101,251,657	3,073,764	Other Non-operating Revenues (Expenses)
-	-	-	-	-	-	-	-	-	State appropriations
-	-	-	-	-	-	1,008,888	1,008,540	348	Federal stabilization funds
-	-	-	-	-	-	6,000,000	6,750,000	(750,000)	Gifts
-	-	-	-	-	-	-	-	-	Investment income
-	-	-	-	-	-	30,000	30,000	-	Interest on capital asset-related debt
-	-	-	(2,556,321)	-	-	(2,649,633)	(2,744,928)	95,296	Other non-operating revenue (expense)
162,763	-	-	(10,183,020)	-	-	(9,880,785)	(9,671,637)	(209,148)	Debt Service Transfers
162,763	-	-	(12,739,341)	-	-	98,833,891	96,623,631	2,210,260	Operating Transfers, net
\$ (5,143,774)	\$ (2,866,163)	\$ (8,029,619)	\$ (31,771,548)	\$ (40,910,642)	\$ -	\$ 1,537,816	\$ (62,763)	\$ 1,600,579	Net Non-operating Revenues
									Increase (Decrease) in Net Position

Missouri State University
Operating Budget
Operating Funds
For the Year Ending June 30, 2026

	Provost Office	Reynolds College of Arts, Social Sciences and Humanities	College of Business Administration	College of Education	McQueary College of Health and Human Services
Operating Revenue					
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -
Scholarships and fellowships	(9,672)	(923,250)	-	(6,000)	-
Grants and contracts	-	-	-	-	-
Sales and services of educational services	-	-	-	-	-
Sales and services - auxiliaries	-	-	-	-	-
Other revenues	-	-	-	-	-
Total Operating Revenue	(9,672)	(923,250)	-	(6,000)	-
Operating Expenses					
Faculty and Staff Salaries	5,289,948	21,841,828	15,837,927	6,998,628	15,373,926
Part-time help	168,258	40,289	5,000	145,113	55,309
Student help	235,806	93,275	58,012	17,000	44,816
Overtime	1,000	1,500	13,994	-	-
Graduate Assistants	282,796	1,264,590	461,896	156,812	513,198
Other personnel	687,860	1,399,654	538,902	318,925	613,323
Benefits	2,501,778	10,122,119	7,318,120	3,185,575	7,144,311
Utilities	-	-	-	-	-
Capital outlay	-	42,375	34,216	4,000	-
Travel	149,129	208,509	12,471	122,308	-
Supplies and services	947,910	871,027	346,856	430,652	531,642
Other	828,575	258,267	140,877	167,631	196,938
Bad debt expense	-	-	-	-	-
Supplies and services	1,925,615	1,380,178	534,420	724,591	728,580
Total Operating Expenses	10,405,201	34,743,779	24,229,369	11,227,719	23,860,139
Operating Income (Loss)	(10,414,873)	(35,667,029)	(24,229,369)	(11,233,719)	(23,860,139)
Other Non-operating Revenues (Expenses)					
State appropriations	-	-	-	-	-
Federal stabilization funds	-	-	-	-	-
Gifts	-	-	-	-	-
Investment income	-	-	-	-	-
Interest on capital asset-related debt	-	-	-	-	-
Other non-operating revenue (expense)	-	-	-	-	-
Debt Service Transfers	(15,000)	(53,312)	-	-	-
Operating Transfers, net	-	-	-	-	-
Net Non-operating Revenues	(15,000)	(53,312)	-	-	-
Increase (Decrease) in Net Position	\$ (10,429,873)	\$ (35,720,341)	\$ (24,229,369)	\$ (11,233,719)	\$ (23,860,139)

College of Natural and Applied Sciences	Graduate College	Library	College of Agriculture	Total Provost	
\$ -	\$ -	\$ -	\$ -	\$ -	Operating Revenue
-	-	-	-	(938,922)	Tuition and fees
-	-	-	-	-	Scholarships and fellowships
-	-	-	-	-	Grants and contracts
-	-	-	-	-	Sales and services of educational services
-	-	-	-	-	Sales and services - auxiliaries
-	-	-	-	-	Other revenues
-	-	-	-	(938,922)	Total Operating Revenue
12,471,241	834,961	2,397,435	3,762,776	84,808,669	Operating Expenses
-	22,036	62,860	60,500	559,365	Faculty and Staff Salaries
103,600	27,404	187,000	66,745	833,658	Part-time help
-	-	1,000	-	17,494	Student help
1,093,163	159,503	21,132	179,312	4,132,402	Overtime
1,196,763	208,943	271,992	306,557	5,542,920	Graduate Assistants
5,890,690	389,574	1,188,987	1,786,690	39,527,844	Other personnel
1,745	-	-	9,626	11,371	Benefits
10,000	7,500	1,796,445	35,000	1,929,536	Utilities
122,084	52,823	13,759	35,096	716,179	Capital outlay
634,404	144,003	1,291,773	226,626	5,424,893	Travel
29,587	94,489	12,483	30,811	1,759,658	Supplies and services
-	-	-	-	-	Other
796,075	298,815	3,114,460	327,533	9,830,266	Bad debt expense
20,356,514	1,732,293	6,972,874	6,193,182	139,721,069	Supplies and services
(20,356,514)	(1,732,293)	(6,972,874)	(6,193,182)	(140,659,991)	Total Operating Expenses
-	-	-	-	-	Operating Income (Loss)
-	-	-	-	-	Other Non-operating Revenues (Expenses)
-	-	-	-	-	State appropriations
-	-	-	-	-	Federal stabilization funds
-	-	-	-	-	Gifts
-	-	-	-	-	Investment income
-	-	-	-	-	Interest on capital asset-related debt
-	-	-	-	-	Other non-operating revenue (expense)
-	-	-	-	(68,312)	Debt Service Transfers
-	-	-	-	-	Operating Transfers, net
-	-	-	-	(68,312)	Net Non-operating Revenues
\$ (20,356,514)	\$ (1,732,293)	\$ (6,972,874)	\$ (6,193,182)	\$ (140,728,303)	Increase (Decrease) in Net Position





Missouri StateTM

U N I V E R S I T Y

DESIGNATED FUNDS

YEAR ENDING JUNE 30, 2026

Missouri State University
Operating Budget
Designated Funds
For the Year Ending June 30, 2026

	Designated, Institutional Research, Match	Income and Service Centers Fund	Self Insurance Fund	Dedicated Fees	Broadcast Services	Defense and Strategic Studies
Operating Revenue						
Tuition and fees	\$ 922,261	\$ 4,238,679	\$ -	\$ 3,818,917	\$ -	\$ 1,497,000
Scholarships and fellowships	(65,000)	(37,500)	-	(80,000)	-	-
Grants and contracts	135,000	-	-	-	1,309,000	-
Sales and services of educational services	1,332,210	5,503,822	-	-	449,949	-
Sales and services - auxiliaries	-	-	-	-	-	-
Other revenues	-	-	205,000	-	265,100	-
Total Operating Revenue	<u>2,324,471</u>	<u>9,705,001</u>	<u>205,000</u>	<u>3,738,917</u>	<u>2,024,049</u>	<u>1,497,000</u>
Operating Expenses						
Faculty and Staff Salaries	1,458,104	3,716,761	61,862	188,913	1,609,201	788,382
Part-time help	12,210	158,500	3,000	-	100,575	171,000
Student help	37,005	185,000	5,678	425,765	65,533	-
Overtime	-	-	-	3,500	5,330	-
Graduate Assistants	133,995	-	11,141	86,395	-	25,241
Other personnel	183,210	343,500	19,819	515,660	171,438	196,241
Benefits	671,324	1,811,758	29,798	156,915	776,841	197,487
Utilities	-	-	-	-	-	-
Capital outlay	-	100,000	6,151	81,388	-	-
Travel	86,812	67,800	4,703	-	-	17,000
Supplies and services	308,848	2,877,262	45,000	968,968	-	166,465
Other	21,553	227,300	36,650	1,822,731	2,068,670	340,000
Bad debt expense	-	-	-	-	-	-
Supplies and services	417,213	3,272,362	92,504	2,873,087	2,068,670	523,465
Total Operating Expenses	<u>2,729,850</u>	<u>9,144,380</u>	<u>203,983</u>	<u>3,734,576</u>	<u>4,626,150</u>	<u>1,705,575</u>
Operating Income (Loss)	<u>(405,379)</u>	<u>560,621</u>	<u>1,017</u>	<u>4,341</u>	<u>(2,602,101)</u>	<u>(208,575)</u>
Other Non-operating Revenues (Expenses)						
State appropriations	824,252	-	-	-	-	91,031
Federal Pell grants to students	-	-	-	-	-	-
Gifts	-	-	-	-	2,115,506	505,000
Investment income	-	-	-	1,000	-	-
Interest on capital asset-related debt	-	-	-	-	-	-
Other non-operating revenue (expense)	-	-	-	-	-	-
Debt Service Transfers	(1,060,613)	(955,890)	-	-	-	-
Operating Transfers, net	644,000	431,726	-	(59,788)	486,595	-
Net Non-operating Revenues	<u>407,639</u>	<u>(524,164)</u>	<u>-</u>	<u>(58,788)</u>	<u>2,602,101</u>	<u>596,031</u>
Increase (Decrease) in Net Position	<u>\$ 2,260</u>	<u>\$ 36,457</u>	<u>\$ 1,017</u>	<u>\$ (54,447)</u>	<u>\$ -</u>	<u>\$ 387,456</u>

Greenwood Laboratory School	Jordan Valley Innovation Center	Journagan Ranch	Total FY26	Total FY25	Change	
\$ -	\$ -	\$ -	\$ 10,476,858	\$ 9,900,033	\$ 576,825	Operating Revenue
(20,000)	-	-	(202,500)	(339,304)	136,804	Tuition and fees
-	300,000	-	1,744,000	1,559,000	185,000	Scholarships and fellowships
3,302,454	384,985	825,000	11,798,420	11,921,718	(123,298)	Grants and contracts
8,000	-	-	8,000	8,000	-	Sales and services of educational services
-	-	-	470,100	440,100	30,000	Sales and services - auxiliaries
3,290,454	684,985	825,000	24,294,878	23,489,547	805,331	Other revenues
						Total Operating Revenue
1,565,502	196,485	150,629	9,735,839	9,475,075	260,764	Operating Expenses
568,000	3,700	-	1,016,985	896,881	120,104	Faculty and Staff Salaries
45,900	-	-	764,881	760,950	3,931	Part-time help
500	-	-	9,330	10,250	(920)	Student help
19,232	-	-	276,003	330,332	(54,329)	Overtime
633,632	3,700	-	2,067,199	1,998,413	68,786	Graduate Assistants
896,478	94,201	72,001	4,706,803	4,352,957	353,845	Other personnel
-	11,194	2,500	13,694	237,479	(223,785)	Benefits
-	20,000	-	207,539	213,977	(6,438)	Utilities
25,800	-	15,000	217,115	200,203	16,912	Capital outlay
127,568	333,127	425,624	5,252,862	5,523,096	(270,234)	Travel
15,000	80,000	43,000	4,654,904	4,413,017	241,887	Supplies and services
-	-	-	-	-	-	Other
168,368	433,127	483,624	10,332,420	10,350,293	(17,873)	Bad debt expense
3,263,980	738,707	708,754	26,855,955	26,414,218	441,737	Supplies and services
26,475	(53,722)	116,246	(2,561,077)	(2,924,671)	363,594	Total Operating Expenses
-	-	-	915,283	915,283	-	Operating Income (Loss)
-	-	-	-	-	-	Other Non-operating Revenues (Expenses)
23,900	-	-	2,644,406	2,646,874	(2,468)	State appropriations
-	-	-	1,000	1,000	-	Federal Pell grants to students
-	-	-	-	-	-	Gifts
-	-	-	-	-	-	Investment income
-	-	-	-	-	-	Interest on capital asset-related debt
-	-	-	(2,016,503)	(2,067,135)	50,632	Other non-operating revenue (expense)
-	250,000	-	1,752,533	1,692,198	60,335	Debt Service Transfers
23,900	250,000	-	3,296,719	3,188,220	108,499	Operating Transfers, net
\$ 50,375	\$ 196,278	\$ 116,246	\$ 735,642	\$ 263,549	\$ 472,093	Net Non-operating Revenues
						Increase (Decrease) in Net Position

Missouri State University
Operating Budget
Designated Funds - Dedicated Fees
For the Year Ending June 30, 2026

	Dedicated Fees FY26	Dedicated Fees FY25	Change
Operating Revenue			
Tuition and fees	\$ 3,818,917	\$ 4,180,034	\$ (361,117)
Scholarships and fellowships	(80,000)	(80,000)	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	3,738,917	4,100,034	(361,117)
Operating Expenses			
Faculty and Staff Salaries	188,913	184,548	4,365
Part-time help	-	-	-
Student help	425,765	417,015	8,750
Overtime	3,500	3,500	-
Graduate Assistants	86,395	86,060	335
Other personnel	515,660	506,575	9,085
Benefits	156,915	150,724	6,192
Utilities	-	-	-
Capital outlay	81,388	81,388	-
Travel	-	-	-
Supplies and services	968,968	1,655,163	(686,195)
Other	1,822,731	1,399,616	423,115
Bad debt expense	-	-	-
Supplies and services	2,873,087	3,136,167	(263,080)
Total Operating Expenses	3,734,576	3,978,014	(243,439)
Operating Income (Loss)	4,341	122,020	(117,679)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	1,000	1,000	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	(59,788)	(59,788)	-
Net Non-operating Revenues	(58,788)	(58,788)	-
Increase (Decrease) in Net Position	\$ (54,447)	\$ 63,232	\$ (117,679)

Missouri State University
Operating Budget
Designated Funds - Broadcast Services
For the Year Ending June 30, 2026

	Broadcast Services FY26	Broadcast Services FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	1,309,000	1,159,000	150,000
Sales and services of educational services	449,949	519,700	(69,751)
Sales and services - auxiliaries	-	-	-
Other revenues	265,100	235,100	30,000
Total Operating Revenue	2,024,049	1,913,800	110,249
Operating Expenses			
Faculty and Staff Salaries	1,609,201	1,603,080	6,121
Part-time help	100,575	125,586	(25,011)
Student help	65,533	74,466	(8,933)
Overtime	5,330	5,900	(570)
Graduate Assistants	-	-	-
Other personnel	171,438	205,952	(34,514)
Benefits	776,841	723,041	53,800
Utilities	-	-	-
Capital outlay	-	-	-
Travel	-	-	-
Supplies and services	-	-	-
Other	2,068,670	2,077,296	(8,626)
Bad debt expense	-	-	-
Supplies and services	2,068,670	2,077,296	(8,626)
Total Operating Expenses	4,626,150	4,609,369	16,781
Operating Income (Loss)	(2,602,101)	(2,695,569)	93,468
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	2,115,506	2,208,974	(93,468)
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	486,595	486,595	-
Net Non-operating Revenues	2,602,101	2,695,569	(93,468)
Increase (Decrease) in Net Position	-	-	-

Missouri State University
Operating Budget
Designated Funds - Defense and Strategic Studies
For the Year Ending June 30, 2026

	Defense and Strategic Studies FY26	Defense and Strategic Studies FY25	Change
Operating Revenue			
Tuition and fees	\$ 1,497,000	\$ 1,328,524	\$ 168,476
Scholarships and fellowships	-	(116,000)	116,000
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	<u>1,497,000</u>	<u>1,212,524</u>	<u>284,476</u>
Operating Expenses			
Faculty and Staff Salaries	<u>788,382</u>	<u>610,504</u>	<u>177,878</u>
Part-time help	171,000	86,602	84,398
Student help	-	3,061	(3,061)
Overtime	-	350	(350)
Graduate Assistants	<u>25,241</u>	<u>75,000</u>	<u>(49,759)</u>
Other personnel	<u>196,241</u>	<u>165,013</u>	<u>31,228</u>
Benefits	<u>197,487</u>	<u>196,561</u>	<u>926</u>
Utilities	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay	-	-	-
Travel	17,000	1,000	16,000
Supplies and services	166,465	46,525	119,940
Other	340,000	673,062	(333,062)
Bad debt expense	<u>-</u>	<u>-</u>	<u>-</u>
Supplies and services	<u>523,465</u>	<u>720,587</u>	<u>(197,122)</u>
Total Operating Expenses	<u>1,705,575</u>	<u>1,692,665</u>	<u>12,910</u>
Operating Income (Loss)	<u>(208,575)</u>	<u>(480,141)</u>	<u>271,566</u>
Other Non-operating Revenues (Expenses)			
State appropriations	91,031	91,031	-
Federal Pell grants to students	-	-	-
Gifts	505,000	414,000	91,000
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	<u>-</u>	<u>-</u>	<u>-</u>
Net Non-operating Revenues	<u>596,031</u>	<u>505,031</u>	<u>91,000</u>
Increase (Decrease) in Net Position	<u>\$ 387,456</u>	<u>\$ 24,890</u>	<u>\$ 362,566</u>

Missouri State University
Operating Budget
Designated Funds - Greenwood Laboratory School
For the Year Ending June 30, 2026

	Greenwood Laboratory School FY26	Greenwood Laboratory School FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	(20,000)	(15,500)	(4,500)
Grants and contracts	-	-	-
Sales and services of educational services	3,302,454	3,204,269	98,185
Sales and services - auxiliaries	8,000	8,000	-
Other revenues	-	-	-
Total Operating Revenue	3,290,454	3,196,769	93,685
Operating Expenses			
Faculty and Staff Salaries	1,565,502	1,564,785	717
Part-time help	568,000	568,000	-
Student help	45,900	45,900	-
Overtime	500	500	-
Graduate Assistants	19,232	19,136	96
Other personnel	633,632	633,536	96
Benefits	896,478	845,066	51,412
Utilities	-	-	-
Capital outlay	-	-	-
Travel	25,800	21,800	4,000
Supplies and services	127,568	127,568	-
Other	15,000	12,000	3,000
Bad debt expense	-	-	-
Supplies and services	168,368	161,368	7,000
Total Operating Expenses	3,263,980	3,204,755	59,225
Operating Income (Loss)	26,475	(7,986)	34,461
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	23,900	23,900	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	-	-	-
Net Non-operating Revenues	23,900	23,900	-
Increase (Decrease) in Net Position	\$ 50,375	\$ 15,914	\$ 34,461

Missouri State University
Operating Budget
Designated Funds - Jordan Valley Innovation Center
For the Year Ending June 30, 2026

	Jordan Valley Innovation Center FY26	Jordan Valley Innovation Center FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	300,000	300,000	-
Sales and services of educational services	384,985	384,985	-
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	684,985	684,985	-
Operating Expenses			
Faculty and Staff Salaries	196,485	260,878	(64,393)
Part-time help	3,700	10,868	(7,168)
Student help	-	-	-
Overtime	-	-	-
Graduate Assistants	-	-	-
Other personnel	3,700	10,868	(7,168)
Benefits	94,201	116,928	(22,726)
Utilities	11,194	234,979	(223,785)
Capital outlay	20,000	20,000	-
Travel	-	-	-
Supplies and services	333,127	372,250	(39,123)
Other	80,000	80,000	-
Bad debt expense	-	-	-
Supplies and services	433,127	472,250	(39,123)
Total Operating Expenses	738,707	1,095,903	(357,195)
Operating Income (Loss)	(53,722)	(410,918)	357,195
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	250,000	250,000	-
Net Non-operating Revenues	250,000	250,000	-
Increase (Decrease) in Net Position	\$ 196,278	\$ (160,918)	\$ 357,195

Missouri State University
Operating Budget
Designated Funds - Journagan Ranch
For the Year Ending June 30, 2026

	Journagan Ranch FY26	Journagan Ranch FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	825,000	690,500	134,500
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
	<u>825,000</u>	<u>690,500</u>	<u>134,500</u>
Operating Expenses			
Faculty and Staff Salaries	<u>150,629</u>	<u>148,229</u>	<u>2,400</u>
Part-time help	-	-	-
Student help	-	-	-
Overtime	-	-	-
Graduate Assistants	-	-	-
Other personnel	-	-	-
Benefits	<u>72,001</u>	<u>65,962</u>	<u>6,039</u>
Utilities	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Capital outlay	-	-	-
Travel	15,000	15,000	-
Supplies and services	425,624	425,624	-
Other	43,000	43,000	-
Bad debt expense	-	-	-
Supplies and services	<u>483,624</u>	<u>483,624</u>	<u>-</u>
Total Operating Expenses	<u>708,754</u>	<u>700,315</u>	<u>8,439</u>
Operating Income (Loss)	<u>116,246</u>	<u>(9,815)</u>	<u>126,061</u>
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	-	-	-
Net Non-operating Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Increase (Decrease) in Net Position	<u>\$ 116,246</u>	<u>\$ (9,815)</u>	<u>\$ 126,061</u>





Missouri StateTM

U N I V E R S I T Y

AUXILIARY SYSTEM FUND

YEAR ENDING JUNE 30, 2026

Missouri State University
Operating Budget
Auxiliary Funds
For the Year Ending June 30, 2026

	Bookstore	Residence Life	Plaster Student Union	Magers Health Center	Intercollegiate Athletics	Athletic Facilities
Operating Revenue						
Tuition and fees	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 28,350
Scholarships and fellowships	-	(768,220)	-	-	(7,602,262)	-
Grants and contracts	-	50,000	-	-	-	10,000
Sales and services of educational services	-	-	-	-	122,825	2,148,000
Sales and services - auxiliaries	2,644,600	34,320,318	1,036,611	2,597,000	7,300,700	172,300
Other revenues	-	214,026	5,320	-	-	-
Total Operating Revenue	<u>2,644,600</u>	<u>33,816,124</u>	<u>1,041,931</u>	<u>2,607,000</u>	<u>(178,737)</u>	<u>2,358,650</u>
Operating Expenses						
Faculty and Staff Salaries	772,301	5,547,037	1,023,299	2,471,781	7,055,037	1,424,965
Part-time help	96,000	43,654	20,000	341,559	434,795	181,000
Student help	375,000	832,902	276,000	77,080	91,052	407,555
Overtime	3,000	45,911	6,895	5,000	19,304	29,000
Graduate Assistants	-	137,646	50,250	14,283	298,305	37,369
Other personnel	474,000	1,060,113	353,145	437,922	843,456	654,924
Benefits	376,456	2,648,090	488,076	1,207,470	3,405,352	694,890
Utilities	30,000	1,692,266	250,000	-	-	176,597
Capital outlay	12,500	80,000	-	-	62,240	250,000
Travel	12,500	67,528	25,000	-	5,867,290	6,200
Supplies and services	517,500	13,126,433	364,689	205,586	3,045,146	721,958
Other	90,000	649,971	62,700	25,000	3,567,261	351,592
Bad debt expense	76,500	339,651	-	20,000	-	-
Supplies and services	709,000	14,263,583	452,389	250,586	12,541,937	1,329,750
Total Operating Expenses	<u>2,361,757</u>	<u>25,211,089</u>	<u>2,566,909</u>	<u>4,367,759</u>	<u>23,845,783</u>	<u>4,281,126</u>
Operating Income (Loss)	<u>282,843</u>	<u>8,605,035</u>	<u>(1,524,978)</u>	<u>(1,760,759)</u>	<u>(24,024,520)</u>	<u>(1,922,476)</u>
Other Non-operating Revenues (Expenses)						
State appropriations	-	-	-	-	-	-
Federal Pell grants to students	-	-	-	-	-	-
Gifts	-	-	-	-	1,589,975	1,160,000
Investment income	-	20,000	-	-	-	35,000
Interest on capital asset-related debt	-	-	-	-	-	-
Other non-operating revenue (expense)	-	-	-	-	-	-
Debt Service Transfers	(9,343)	(3,291,145)	(165,591)	(822,663)	-	(2,686,360)
Operating Transfers, net	(253,294)	(5,330,293)	1,755,235	2,602,467	21,983,702	2,482,782
Net Non-operating Revenues	<u>(262,637)</u>	<u>(8,601,438)</u>	<u>1,589,644</u>	<u>1,779,805</u>	<u>23,573,677</u>	<u>991,422</u>
Increase (Decrease) in Net Position	<u>\$ 20,206</u>	<u>\$ 3,597</u>	<u>\$ 64,666</u>	<u>\$ 19,046</u>	<u>\$ (450,843)</u>	<u>\$ (931,054)</u>

Transit	B.E.A.R Fee	Auxiliary System Fees	Bill R. Foster and Family Recreation Center	Total FY26	Total FY25	Change	
\$ -	\$ -	\$ 18,074,094	\$ -	\$ 18,112,444	\$ 13,867,603	\$ 4,244,841	Operating Revenue
-	-	-	(14,000)	(8,384,482)	(6,770,164)	(1,614,318)	Tuition and fees
-	-	-	-	60,000	60,000	-	Scholarships and fellowships
-	-	-	-	2,270,825	2,587,806	(316,981)	Grants and contracts
2,193,603	-	-	423,395	50,688,527	44,558,493	6,130,034	Sales and services of educational services
44,000	-	-	-	263,346	413,251	(149,905)	Sales and services - auxiliaries
2,237,603	-	18,074,094	409,395	63,010,660	54,716,989	8,293,671	Other revenues
							Total Operating Revenue
1,004,799	-	-	676,505	19,975,724	19,379,665	596,059	Operating Expenses
80,000	-	-	10,000	1,207,008	1,222,051	(15,043)	Faculty and Staff Salaries
-	-	-	452,500	2,512,089	2,620,413	(108,324)	Part-time help
30,000	-	-	500	139,610	135,110	4,500	Student help
-	-	-	50,171	588,024	546,971	41,053	Overtime
110,000	-	-	513,171	4,446,731	4,524,545	(77,814)	Graduate Assistants
481,254	-	-	322,839	9,624,427	8,728,046	896,381	Other personnel
85,000	104,640	-	130,000	2,468,503	2,558,503	(90,000)	Benefits
-	-	-	30,000	434,740	540,740	(106,000)	Utilities
20,000	-	-	29,800	6,028,318	3,066,744	2,961,574	Capital outlay
1,262,000	-	-	369,400	19,612,712	17,300,052	2,312,660	Travel
234,688	200,000	-	70,500	5,251,712	2,727,668	2,524,044	Supplies and services
50,000	-	-	-	486,151	436,151	50,000	Other
1,566,688	200,000	-	499,700	31,813,633	24,071,355	7,742,278	Bad debt expense
3,247,741	304,640	-	2,142,215	68,329,017	59,262,114	9,066,903	Supplies and services
(1,010,138)	(304,640)	18,074,094	(1,732,820)	(5,318,357)	(4,545,125)	(773,232)	Total Operating Expenses
							Operating Income (Loss)
-	-	-	-	-	-	-	Other Non-operating Revenues (Expenses)
-	-	-	-	-	-	-	State appropriations
-	150,000	-	-	2,899,975	3,930,531	(1,030,556)	Federal Pell grants to students
40,000	-	-	-	95,000	95,000	-	Gifts
-	-	-	-	-	-	-	Investment income
-	-	-	-	-	-	-	Interest on capital asset-related debt
-	(1,322,786)	-	(922,703)	(9,220,591)	(9,487,394)	266,804	Other non-operating revenue (expense)
972,067	1,622,553	(18,074,094)	2,659,804	10,420,929	10,316,770	104,159	Debt Service Transfers
1,012,067	449,767	(18,074,094)	1,737,101	4,195,313	4,854,907	(659,594)	Operating Transfers, net
\$ 1,929	\$ 145,127	\$ -	\$ 4,281	\$ (1,123,044)	\$ 309,781	\$ (1,432,826)	Net Non-operating Revenues
							Increase (Decrease) in Net Position

Missouri State University
Operating Budget
Auxiliary Funds - Bookstore
For the Year Ending June 30, 2026

	Bookstore FY26	Bookstore FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	2,644,600	2,631,600	13,000
Other revenues	-	-	-
Total Operating Revenue	2,644,600	2,631,600	13,000
Operating Expenses			
Faculty and Staff Salaries	772,301	782,572	(10,271)
Part-time help	96,000	99,000	(3,000)
Student help	375,000	375,000	-
Overtime	3,000	4,000	(1,000)
Graduate Assistants	-	-	-
Other personnel	474,000	478,000	(4,000)
Benefits	376,456	355,868	20,588
Utilities	30,000	30,000	-
Capital outlay	12,500	65,000	(52,500)
Travel	12,500	12,500	-
Supplies and services	517,500	620,000	(102,500)
Other	90,000	95,000	(5,000)
Bad debt expense	76,500	76,500	-
Supplies and services	709,000	869,000	(160,000)
Total Operating Expenses	2,361,757	2,515,440	(153,683)
Operating Income (Loss)	282,843	116,160	166,683
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(9,343)	(9,343)	-
Operating Transfers, net	(253,294)	(3,294)	(250,000)
Net Non-operating Revenues	(262,637)	(12,637)	(250,000)
Increase (Decrease) in Net Position	\$ 20,206	\$ 103,523	\$ (83,317)

Missouri State University
Operating Budget
Auxiliary Funds - Residence Life
For the Year Ending June 30, 2026

	Residence Life FY26	Residence Life FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	(768,220)	(768,220)	-
Grants and contracts	50,000	50,000	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	34,320,318	31,732,438	2,587,880
Other revenues	214,026	214,026	-
Total Operating Revenue	33,816,124	31,228,244	2,587,880
Operating Expenses			
Faculty and Staff Salaries	5,547,037	5,515,782	31,255
Part-time help	43,654	43,654	-
Student help	832,902	983,969	(151,067)
Overtime	45,911	45,911	-
Graduate Assistants	137,646	136,962	684
Other personnel	1,060,113	1,210,496	(150,383)
Benefits	2,648,090	2,451,635	196,455
Utilities	1,692,266	1,692,266	-
Capital outlay	80,000	95,500	(15,500)
Travel	67,528	67,528	-
Supplies and services	13,126,433	11,563,698	1,562,735
Other	649,971	649,971	-
Bad debt expense	339,651	339,651	-
Supplies and services	14,263,583	12,716,348	1,547,235
Total Operating Expenses	25,211,089	23,586,527	1,624,563
Operating Income (Loss)	8,605,035	7,641,717	963,317
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	20,000	20,000	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(3,291,145)	(3,304,770)	13,625
Operating Transfers, net	(5,330,293)	(4,356,074)	(974,219)
Net Non-operating Revenues	(8,601,438)	(7,640,844)	(960,594)
Increase (Decrease) in Net Position	\$ 3,597	\$ 873	\$ 2,724

Missouri State University
Operating Budget
Auxiliary Funds - Plaster Student Union
For the Year Ending June 30, 2026

	Plaster Student Union FY26	Plaster Student Union FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	1,036,611	1,006,652	29,959
Other revenues	5,320	5,225	95
Total Operating Revenue	1,041,931	1,011,877	30,054
Operating Expenses			
Faculty and Staff Salaries	1,023,299	1,028,061	(4,762)
Part-time help	20,000	20,000	-
Student help	276,000	221,500	54,500
Overtime	6,895	6,895	-
Graduate Assistants	50,250	40,000	10,250
Other personnel	353,145	288,395	64,750
Benefits	488,076	459,028	29,048
Utilities	250,000	350,000	(100,000)
Capital outlay	-	-	-
Travel	25,000	31,000	(6,000)
Supplies and services	364,689	467,689	(103,000)
Other	62,700	72,700	(10,000)
Bad debt expense	-	-	-
Supplies and services	452,389	571,389	(119,000)
Total Operating Expenses	2,566,909	2,696,873	(129,964)
Operating Income (Loss)	(1,524,978)	(1,684,996)	160,018
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(165,591)	(165,591)	-
Operating Transfers, net	1,755,235	2,005,235	(250,000)
Net Non-operating Revenues	1,589,644	1,839,644	(250,000)
Increase (Decrease) in Net Position	\$ 64,666	\$ 154,648	\$ (89,982)

Missouri State University
Operating Budget
Auxiliary Funds - Magers Health Center
For the Year Ending June 30, 2026

	Magers Health Center FY26	Magers Health Center FY25	Change
Operating Revenue			
Tuition and fees	\$ 10,000	\$ 10,000	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	2,597,000	2,369,500	227,500
Other revenues	-	-	-
Total Operating Revenue	2,607,000	2,379,500	227,500
Operating Expenses			
Faculty and Staff Salaries	2,471,781	2,505,195	(33,414)
Part-time help	341,559	391,589	(50,030)
Student help	77,080	77,080	-
Overtime	5,000	5,000	-
Graduate Assistants	14,283	14,212	71
Other personnel	437,922	487,881	(49,959)
Benefits	1,207,470	1,149,276	58,193
Utilities	-	-	-
Capital outlay	-	-	-
Travel	-	15,000	(15,000)
Supplies and services	205,586	205,586	-
Other	25,000	25,000	-
Bad debt expense	20,000	20,000	-
Supplies and services	250,586	265,586	(15,000)
Total Operating Expenses	4,367,759	4,407,938	(40,179)
Operating Income (Loss)	(1,760,759)	(2,028,438)	267,679
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(822,663)	(822,463)	(200)
Operating Transfers, net	2,602,467	2,852,467	(250,000)
Net Non-operating Revenues	1,779,805	2,030,005	(250,200)
Increase (Decrease) in Net Position	\$ 19,046	\$ 1,566	\$ 17,479

Missouri State University
Operating Budget
Auxiliary Funds - Intercollegiate Athletics
For the Year Ending June 30, 2026

	Intercollegiate Athletics FY26	Intercollegiate Athletics FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	(7,602,262)	(5,985,944)	(1,616,318)
Grants and contracts	-	-	-
Sales and services of educational services	122,825	(24,194)	147,019
Sales and services - auxiliaries	7,300,700	4,142,500	3,158,200
Other revenues	-	150,000	(150,000)
Total Operating Revenue	(178,737)	(1,717,638)	1,538,901
Operating Expenses			
Faculty and Staff Salaries	7,055,037	6,327,960	727,077
Part-time help	434,795	414,808	19,987
Student help	91,052	103,809	(12,757)
Overtime	19,304	15,304	4,000
Graduate Assistants	298,305	242,928	55,377
Other personnel	843,456	776,849	66,607
Benefits	3,405,352	2,856,783	548,570
Utilities	-	-	-
Capital outlay	62,240	62,240	-
Travel	5,867,290	2,882,016	2,985,274
Supplies and services	3,045,146	2,083,121	962,025
Other	3,567,261	1,491,466	2,075,795
Bad debt expense	-	-	-
Supplies and services	12,541,937	6,518,843	6,023,094
Total Operating Expenses	23,845,783	16,480,435	7,365,348
Operating Income (Loss)	(24,024,520)	(18,198,073)	(5,826,447)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	1,589,975	2,620,531	(1,030,556)
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	21,983,702	15,784,897	6,198,805
Net Non-operating Revenues	23,573,677	18,405,428	5,168,249
Increase (Decrease) in Net Position	\$ (450,843)	\$ 207,355	\$ (658,198)

Missouri State University
Operating Budget
Auxiliary Funds - Athletic Facilities
For the Year Ending June 30, 2026

	Plaster Sports Complex	Hammons Student Center	GSB Arena	Juanita K. Hammons Hall Performing Arts	Total FY26	Total FY25	Change
Operating Revenue							
Tuition and fees	\$ -	\$ -	\$ -	\$ 28,350	\$ 28,350	\$ 28,350	\$ -
Scholarships and fellowships	-	-	-	-	-	-	-
Grants and contracts	-	-	-	10,000	10,000	10,000	-
Sales and services of educational services	-	15,000	800,000	1,333,000	2,148,000	2,612,000	(464,000)
Sales and services - auxiliaries	105,000	300	67,000	-	172,300	172,300	-
Other revenues	-	-	-	-	-	-	-
Total Operating Revenue	105,000	15,300	867,000	1,371,350	2,358,650	2,822,650	(464,000)
Operating Expenses							
Faculty and Staff Salaries	33,360	362,651	326,647	702,307	1,424,965	1,525,551	(100,586)
Part-time help	-	-	131,000	50,000	181,000	181,000	-
Student help	-	-	192,555	215,000	407,555	407,555	-
Overtime	1,000	8,000	10,000	10,000	29,000	27,000	2,000
Graduate Assistants	-	11,758	12,050	13,561	37,369	35,589	1,780
Other personnel	1,000	19,758	345,605	288,561	654,924	651,144	3,780
Benefits	15,946	173,347	166,093	339,503	694,890	692,807	2,082
Utilities	-	-	-	176,597	176,597	176,597	-
Capital outlay	90,000	110,000	-	50,000	250,000	250,000	-
Travel	-	2,700	-	3,500	6,200	6,200	-
Supplies and services	78,356	140,602	298,000	205,000	721,958	721,958	-
Other	-	108,133	175,727	67,732	351,592	98,531	253,061
Bad debt expense	-	-	-	-	-	-	-
Supplies and services	168,356	361,435	473,727	326,232	1,329,750	1,076,689	253,061
Total Operating Expenses	218,662	917,191	1,312,072	1,833,200	4,281,126	4,122,789	158,337
Operating Income (Loss)	(113,662)	(901,891)	(445,072)	(461,850)	(1,922,476)	(1,300,139)	(622,337)
Other Non-operating Revenues (Expenses)							
State appropriations	-	-	-	-	-	-	-
Federal Pell grants to students	-	-	-	-	-	-	-
Gifts	-	-	1,100,000	60,000	1,160,000	1,160,000	-
Investment income	-	-	-	35,000	35,000	35,000	-
Interest on capital asset-related debt	-	-	-	-	-	-	-
Other non-operating revenue (expense)	-	-	-	-	-	-	-
Debt Service Transfers	(76,123)	(4,734)	(2,605,503)	-	(2,686,360)	(2,684,245)	(2,115)
Operating Transfers, net	192,044	971,536	949,773	369,429	2,482,782	2,482,782	-
Net Non-operating Revenues	115,921	966,802	(555,730)	464,429	991,422	993,537	(2,115)
Increase (Decrease) in Net Position	\$ 2,259	\$ 64,911	\$ (1,000,802)	\$ 2,579	\$ (931,054)	\$ (306,602)	\$ (624,452)

Missouri State University
Operating Budget
Auxiliary Funds - Athletic Facilities - Plaster Sports Complex
For the Year Ending June 30, 2026

	Plaster Sports Complex FY26	Plaster Sports Complex FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	105,000	105,000	-
Other revenues	-	-	-
Total Operating Revenue	105,000	105,000	-
Operating Expenses			
Faculty and Staff Salaries	33,360	32,136	1,224
Part-time help	-	-	-
Student help	-	-	-
Overtime	1,000	1,000	-
Graduate Assistants	-	-	-
Other personnel	1,000	1,000	-
Benefits	15,946	14,301	1,646
Utilities	-	-	-
Capital outlay	90,000	90,000	-
Travel	-	-	-
Supplies and services	78,356	78,356	-
Other	-	-	-
Bad debt expense	-	-	-
Supplies and services	168,356	168,356	-
Total Operating Expenses	218,662	215,793	2,870
Operating Income (Loss)	(113,662)	(110,793)	(2,870)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(76,123)	(76,123)	-
Operating Transfers, net	192,044	192,044	-
Net Non-operating Revenues	115,921	115,921	-
Increase (Decrease) in Net Position	\$ 2,259	\$ 5,128	\$ (2,870)

Missouri State University
Operating Budget
Auxiliary Funds - Athletic Facilities - Hammons Student Center
For the Year Ending June 30, 2026

	Hammons Student Center FY26	Hammons Student Center FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	15,000	15,000	-
Sales and services - auxiliaries	300	300	-
Other revenues	-	-	-
Total Operating Revenue	15,300	15,300	-
Operating Expenses			
Faculty and Staff Salaries	362,651	455,983	(93,332)
Part-time help	-	-	-
Student help	-	-	-
Overtime	8,000	8,000	-
Graduate Assistants	11,758	11,198	560
Other personnel	19,758	19,198	560
Benefits	173,347	202,912	(29,565)
Utilities	-	-	-
Capital outlay	110,000	110,000	-
Travel	2,700	2,700	-
Supplies and services	140,602	140,602	-
Other	108,133	19,903	88,230
Bad debt expense	-	-	-
Supplies and services	361,435	273,205	88,230
Total Operating Expenses	917,191	951,299	(34,107)
Operating Income (Loss)	(901,891)	(935,999)	34,107
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(4,734)	(4,734)	-
Operating Transfers, net	971,536	971,536	-
Net Non-operating Revenues	966,802	966,802	-
Increase (Decrease) in Net Position	\$ 64,911	\$ 30,803	\$ 34,107

Missouri State University
Operating Budget
Auxiliary Funds - Athletic Facilities - GSB Arena
For the Year Ending June 30, 2026

	GSB Arena FY26	GSB Arena FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	800,000	1,324,000	(524,000)
Sales and services - auxiliaries	67,000	67,000	-
Other revenues	-	-	-
Total Operating Revenue	867,000	1,391,000	(524,000)
Operating Expenses			
Faculty and Staff Salaries	326,647	357,160	(30,513)
Part-time help	131,000	131,000	-
Student help	192,555	192,555	-
Overtime	10,000	8,000	2,000
Graduate Assistants	12,050	11,476	574
Other personnel	345,605	343,031	2,574
Benefits	166,093	169,023	(2,930)
Utilities	-	-	-
Capital outlay	-	-	-
Travel	-	-	-
Supplies and services	298,000	298,000	-
Other	175,727	50,000	125,727
Bad debt expense	-	-	-
Supplies and services	473,727	348,000	125,727
Total Operating Expenses	1,312,072	1,217,214	94,858
Operating Income (Loss)	(445,072)	173,786	(618,858)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	1,100,000	1,100,000	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(2,605,503)	(2,603,388)	(2,115)
Operating Transfers, net	949,773	949,773	-
Net Non-operating Revenues	(555,730)	(553,615)	(2,115)
Increase (Decrease) in Net Position	\$ (1,000,802)	\$ (379,829)	\$ (620,973)

Missouri State University
Operating Budget
Designated Funds - Juanita K. Hammons Hall Performing Arts
For the Year Ending June 30, 2026

	Juanita K. Hammons Hall Performing Arts FY26	Juanita K. Hammons Hall Performing Arts FY25	Change
Operating Revenue			
Tuition and fees	\$ 28,350	\$ 28,350	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	10,000	10,000	-
Sales and services of educational services	1,333,000	1,273,000	60,000
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	1,371,350	1,311,350	60,000
Operating Expenses			
Faculty and Staff Salaries	702,307	680,272	22,035
Part-time help	50,000	50,000	-
Student help	215,000	215,000	-
Overtime	10,000	10,000	-
Graduate Assistants	13,561	12,915	646
Other personnel	288,561	287,915	646
Benefits	339,503	306,571	32,932
Utilities	176,597	176,597	-
Capital outlay	50,000	50,000	-
Travel	3,500	3,500	-
Supplies and services	205,000	205,000	-
Other	67,732	28,628	39,104
Bad debt expense	-	-	-
Supplies and services	326,232	287,128	39,104
Total Operating Expenses	1,833,200	1,738,484	94,716
Operating Income (Loss)	(461,850)	(427,134)	(34,716)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	60,000	60,000	-
Investment income	35,000	35,000	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	369,429	369,429	-
Net Non-operating Revenues	464,429	464,429	-
Increase (Decrease) in Net Position	\$ 2,579	\$ 37,295	\$ (34,716)

Missouri State University
Operating Budget
Auxiliary Funds - Transit
For the Year Ending June 30, 2026

	Transit FY26	Transit FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	2,193,603	2,193,603	-
Other revenues	44,000	44,000	-
Total Operating Revenue	2,237,603	2,237,603	-
Operating Expenses			
Faculty and Staff Salaries	1,004,799	967,014	37,784
Part-time help	80,000	62,000	18,000
Student help	-	-	-
Overtime	30,000	30,000	-
Graduate Assistants	-	-	-
Other personnel	110,000	92,000	18,000
Benefits	481,254	430,329	50,925
Utilities	85,000	75,000	10,000
Capital outlay	-	-	-
Travel	20,000	20,000	-
Supplies and services	1,262,000	1,262,000	-
Other	234,688	25,000	209,688
Bad debt expense	50,000	-	50,000
Supplies and services	1,566,688	1,307,000	259,688
Total Operating Expenses	3,247,741	2,871,344	376,397
Operating Income (Loss)	(1,010,138)	(633,741)	(376,397)
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	40,000	40,000	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	(252,688)	252,688
Operating Transfers, net	972,067	847,653	124,414
Net Non-operating Revenues	1,012,067	634,966	377,102
Increase (Decrease) in Net Position	\$ 1,929	\$ 1,225	\$ 705

Missouri State University
Operating Budget
Auxiliary Funds - Bill R. Foster and Family Recreation Center
For the Year Ending June 30, 2026

	Bill R. Foster and Family Recreation Center FY26	Bill R. Foster and Family Recreation Center FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	(14,000)	(16,000)	2,000
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	423,395	309,900	113,495
Other revenues	-	-	-
Total Operating Revenue	409,395	293,900	115,495
Operating Expenses			
Faculty and Staff Salaries	676,505	727,530	(51,025)
Part-time help	10,000	10,000	-
Student help	452,500	451,500	1,000
Overtime	500	1,000	(500)
Graduate Assistants	50,171	77,280	(27,109)
Other personnel	513,171	539,780	(26,609)
Benefits	322,839	332,320	(9,481)
Utilities	130,000	130,000	-
Capital outlay	30,000	68,000	(38,000)
Travel	29,800	32,500	(2,700)
Supplies and services	369,400	376,000	(6,600)
Other	70,500	70,000	500
Bad debt expense	-	-	-
Supplies and services	499,700	546,500	(46,800)
Total Operating Expenses	2,142,215	2,276,130	(133,915)
Operating Income (Loss)	(1,732,820)	(1,982,230)	249,410
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(922,703)	(924,040)	1,337
Operating Transfers, net	2,659,804	2,909,804	(250,000)
Net Non-operating Revenues	1,737,101	1,985,764	(248,663)
Increase (Decrease) in Net Position	\$ 4,281	\$ 3,534	\$ 746





Missouri StateTM

U N I V E R S I T Y

WEST PLAINS CAMPUS OPERATING & AUXILIARY

YEAR ENDING JUNE 30, 2026

Missouri State University
Operating Budget
West Plains Funds
For the Year Ending June 30, 2026

	West Plains Operating	West Plains Designated	West Plains Auxiliary	Total FY26	Total FY25	Change
Operating Revenue						
Tuition and fees	\$ 6,070,806	\$ -	\$ 135,000	\$ 6,205,806	\$ 5,478,335	\$ 727,471
Scholarships and fellowships	(848,484)	-	(63,600)	(912,084)	(850,980)	(61,104)
Grants and contracts	-	-	-	-	-	-
Sales and services of educational services	141,000	-	500	141,500	141,350	150
Sales and services - auxiliaries	4,000	-	1,684,150	1,688,150	1,989,700	(301,550)
Other revenues	212,891	-	15,538	228,429	230,429	(2,000)
Total Operating Revenue	5,580,213	-	1,771,588	7,351,801	6,988,834	362,967
Operating Expenses						
Faculty and Staff Salaries	7,003,368	457,477	260,573	7,721,417	7,677,435	43,982
Part-time help	278,431	-	47,000	325,431	315,437	9,994
Student help	118,584	-	36,050	154,634	172,248	(17,614)
Overtime	4,541	-	-	4,541	4,541	-
Graduate Assistants	12,060	-	-	12,060	12,000	60
Other personnel	413,616	-	83,050	496,666	504,226	(7,560)
Benefits	3,197,294	214,654	128,126	3,540,073	3,276,939	263,135
Utilities	393,386	-	77,765	471,151	444,125	27,026
Capital outlay	59,165	-	-	59,165	59,165	-
Travel	214,577	-	1,000	215,577	215,577	-
Supplies and services	989,238	-	630,000	1,619,238	1,350,388	268,850
Other	847,909	-	35,750	883,659	811,115	72,544
Bad debt expense	30,000	-	35,000	65,000	58,480	6,520
Supplies and services	2,140,888	-	701,750	2,842,638	2,494,724	347,914
Total Operating Expenses	13,148,552	672,130	1,251,264	15,071,946	14,397,449	674,497
Operating Income (Loss)	(7,568,339)	(672,130)	520,324	(7,720,145)	(7,408,615)	(311,530)
Other Non-operating Revenues (Expenses)						
State appropriations	7,463,133	485,000	-	7,948,133	7,726,816	221,317
Federal Pell grants to students	-	-	-	-	-	-
Gifts	61,720	-	-	61,720	206,720	(145,000)
Investment income	137,000	-	24,500	161,500	176,000	(14,500)
Interest on capital asset-related debt	-	-	-	-	-	-
Other non-operating revenue (expense)	15,000	-	-	15,000	15,000	-
Debt Service Transfers	(31,036)	-	(57,766)	(88,802)	(83,961)	(4,841)
Operating Transfers, net	35,258	(21,266)	(391,320)	(377,328)	(397,443)	20,115
Net Non-operating Revenues	7,681,075	463,734	(424,586)	7,720,223	7,643,132	77,091
Increase (Decrease) in Net Position	\$ 112,736	\$ (208,396)	\$ 95,738	\$ 78	\$ 234,517	\$ (234,439)

Missouri State University
Operating Budget
West Plains Funds
For the Year Ending June 30, 2026

	<u>FY26</u>	<u>FY25</u>	<u>Change</u>
Operating Revenue			
Tuition and fees	\$ 6,070,806	\$ 5,387,335	\$ 683,471
Scholarships and fellowships	(848,484)	(808,080)	(40,404)
Grants and contracts	-	-	-
Sales and services of educational services	141,000	141,000	-
Sales and services - auxiliaries	4,000	4,000	-
Other revenues	212,891	212,891	-
Total Operating Revenue	<u>5,580,213</u>	<u>4,937,146</u>	<u>643,067</u>
Operating Expenses			
Faculty and Staff Salaries	<u>7,003,368</u>	<u>6,883,368</u>	<u>119,999</u>
Part-time help	278,431	287,437	(9,006)
Student help	118,584	131,198	(12,614)
Overtime	4,541	4,541	-
Graduate Assistants	12,060	12,000	60
Other personnel	<u>413,616</u>	<u>435,176</u>	<u>(21,560)</u>
Benefits	<u>3,197,294</u>	<u>2,925,103</u>	<u>272,191</u>
Utilities	<u>393,386</u>	<u>355,045</u>	<u>38,341</u>
Capital outlay	59,165	59,165	-
Travel	214,577	214,577	-
Supplies and services	989,238	779,238	210,000
Other	847,909	779,265	68,644
Bad debt expense	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Supplies and services	<u>2,140,888</u>	<u>1,862,244</u>	<u>278,644</u>
Total Operating Expenses	<u>13,148,552</u>	<u>12,460,937</u>	<u>687,615</u>
Operating Income (Loss)	<u>(7,568,339)</u>	<u>(7,523,791)</u>	<u>(44,548)</u>
Other Non-operating Revenues (Expenses)			
State appropriations	7,463,133	7,241,816	221,317
Federal Pell grants to students	-	-	-
Gifts	61,720	206,720	(145,000)
Investment income	137,000	155,000	(18,000)
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	15,000	15,000	-
Debt Service Transfers	(31,036)	(31,111)	75
Operating Transfers, net	<u>35,258</u>	<u>(63,177)</u>	<u>98,435</u>
Net Non-operating Revenues	<u>7,681,075</u>	<u>7,524,248</u>	<u>156,827</u>
Increase (Decrease) in Net Position	<u>\$ 112,736</u>	<u>\$ 457</u>	<u>\$ 112,279</u>

Missouri State University
Designated
West Plains Funds
For the Year Ending June 30, 2026

	FY26	FY25	Change
Operating Revenue			
Tuition and fees	\$ -	\$ -	\$ -
Scholarships and fellowships	-	-	-
Grants and contracts	-	-	-
Sales and services of educational services	-	-	-
Sales and services - auxiliaries	-	-	-
Other revenues	-	-	-
Total Operating Revenue	-	-	-
Operating Expenses			
Faculty and Staff Salaries	457,477	541,217	(83,741)
Part-time help	-	-	-
Student help	-	-	-
Overtime	-	-	-
Graduate Assistants	-	-	-
Other personnel	-	-	-
Benefits	214,654	237,162	(22,508)
Utilities	-	-	-
Capital outlay	-	-	-
Travel	-	-	-
Supplies and services	-	-	-
Other	-	-	-
Bad debt expense	-	-	-
Supplies and services	-	-	-
Total Operating Expenses	672,130	778,379	(106,249)
Operating Income (Loss)	(672,130)	(778,379)	106,249
Other Non-operating Revenues (Expenses)			
State appropriations	485,000	485,000	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	-	-	-
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	-	-	-
Operating Transfers, net	(21,266)	(21,266)	-
Net Non-operating Revenues	463,734	463,734	-
Increase (Decrease) in Net Position	<u>\$ (208,396)</u>	<u>\$ (314,645)</u>	<u>\$ 106,249</u>

Missouri State University
Auxiliary
West Plains Funds
For the Year Ending June 30, 2026

	<u>FY26</u>	<u>FY25</u>	<u>Change</u>
Operating Revenue			
Tuition and fees	\$ 135,000	\$ 91,000	\$ 44,000
Scholarships and fellowships	(63,600)	(42,900)	(20,700)
Grants and contracts	-	-	-
Sales and services of educational services	500	350	150
Sales and services - auxiliaries	1,684,150	1,985,700	(301,550)
Other revenues	15,538	17,538	(2,000)
Total Operating Revenue	<u>1,771,588</u>	<u>2,051,688</u>	<u>(280,100)</u>
Operating Expenses			
Faculty and Staff Salaries	260,573	252,849	7,724
Part-time help	47,000	28,000	19,000
Student help	36,050	41,050	(5,000)
Overtime	-	-	-
Graduate Assistants	-	-	-
Other personnel	83,050	69,050	14,000
Benefits	128,126	114,674	13,452
Utilities	77,765	89,080	(11,315)
Capital outlay	-	-	-
Travel	1,000	1,000	-
Supplies and services	630,000	571,150	58,850
Other	35,750	31,850	3,900
Bad debt expense	35,000	28,480	6,520
Supplies and services	701,750	632,480	69,270
Total Operating Expenses	<u>1,251,264</u>	<u>1,158,133</u>	<u>93,131</u>
Operating Income (Loss)	<u>520,324</u>	<u>893,555</u>	<u>(373,231)</u>
Other Non-operating Revenues (Expenses)			
State appropriations	-	-	-
Federal Pell grants to students	-	-	-
Gifts	-	-	-
Investment income	24,500	21,000	3,500
Interest on capital asset-related debt	-	-	-
Other non-operating revenue (expense)	-	-	-
Debt Service Transfers	(57,766)	(52,850)	(4,916)
Operating Transfers, net	(391,320)	(313,000)	(78,320)
Net Non-operating Revenues	<u>(424,586)</u>	<u>(344,850)</u>	<u>(79,736)</u>
Increase (Decrease) in Net Position	<u>\$ 95,738</u>	<u>\$ 548,705</u>	<u>\$ (452,967)</u>

VI.

**MISSOURI STATE UNIVERSITY
OFFICE OF PROCUREMENT SERVICES**

FOR APPROVAL

Single Feasible Source > \$250,000

Credit Card and E-Check Processing	\$274,624.05
ERP Maintenance	(Estimated)

Pursuant to University policy, which addresses justification for making awards on a single feasible source basis, the University is requesting approval to exercise optional renewal of the annual maintenance agreement for CASHNet services with Transact Campus, formerly Higher One Incorporated.

CASHNet provides credit card and e-check processing over the Internet for University departments and groups. The University has been with CASHNet for sixteen years, using its enhanced cashiering system with the Ellucian Banner Enterprise Resource Planning (ERP) system. Support services are only available from the actual manufacturer/service provider.

Based on the contract terms, annual maintenance for the period of September 1, 2025 through August 31, 2026 is estimated at \$274,624.05.

Note: Funding to be from ERP Maintenance Service Agreements - Software/Hardware A02000 302014 73421 063.

Contract for the purchase of goods and services estimated > \$250,000.00

Periodicals Class S2 European Origin	\$375,000.00
Meyer Library	(Estimated)

Recommend approval of Contract C8270-1 with Otto Harrassowitz for the purchase of Class S2 Non-Domestic Titles, Primarily European Publications for the subscription period of July 1, 2025, through June 30, 2026. The subscription renewals represent the Libraries FY2026 subscription renewals for a large group of foreign periodicals.

Contract C8270-1 Subscription Period is July 1, 2025, through June 30, 2026, with five one-year renewal options.

ACTIVITY REPORT
PAGE TWO

Prices and mailing services for the first renewal will remain the same as during the original contract period.

Subject to continued satisfactory performance, the University will continue to exercise the remaining available annual renewal options when due.

Note: Funding to be from Library Periodicals A02000 172002 75006 041.

Single Feasible Source > \$250,000

Video Services	\$440,000.00
Intercollegiate Athletics	(One-Year Estimate)

Pursuant to University policy, which addresses justification for making awards on a single feasible source basis, recommend a one-year video services contract with Hite Media Services, through a consolidated agreement with ESPN, Conference USA, and American Athletic Conference.

In May 2025, ESPN and Conference USA entered into a five-year agreement for media rights for member institutions. Effective July 1, 2025, Missouri State University will be a full member of Conference USA. Conference USA is an ESPN exclusive conference, and as a full member the University will be responsible for producing events for ESPN.

Services provide the University significant national televised coverage for multiple sports on ESPN3, video board services, and video services, for academic events such as graduations, convocations, and general events, as well as direct student educational experiences.

Existing Hite Media contracts for ESPN, the Missouri Valley Conference, Video Production Operations for The Plaster Sports Complex, and Video Board Operations for the Great Southern Bank Arena have been consolidated into a unified contract that will streamline and enhance service delivery across all departments.

New agreement terms provide for exit from the Missouri Valley Conference on June 30, 2025 to join Conference USA on July 1, 2025. Services are for all potential televised sports except men's soccer, which joins the American Athletic Conference on July 1, 2025.

April 30, 2025 through June 4, 2025

ACTIVITY REPORT
PAGE THREE

Production Cost Estimate 2025-2026

Services	Cost
ESPN Production, Conference USA, AAC (90 Events)	\$315,000.00
Video Board Football (Athletics)	12,000.00
Video Board Basketball (Athletics)	60,000.00
Video Board (Academics/Graduations/Convocations, Institutional Administration)	10,000.00
Incidentals/Maintenance	35,000.00
	8,000.00
Total One Year (Estimated)	\$440,000.00

Increases are anticipated each year as additional sports are added to the agreement.

Subject to need and continued satisfactory service, utilization will be evaluated on an annual basis, and ongoing productions will continue to be made.

Note: Funding to be from Intercollegiate Athletics Advertising H02000 222034 73603 201.

Contract for the purchase of goods and services estimated > \$250,000 that was competitively bid

Air Charter Transportation Services **\$511,925.00**
Athletics **(Estimated)**

In response to required advertising to provide charter air transportation services for six (6) trips for the football team for 2025 fall season, four (4) bids were received. Minimum seating capacity required is 177.

Contractor	Cost – Total
Pass Charters	\$511,925.00
SoFly Inc.	\$560,235.00
Air Planning LLC	\$563,930.00
STM Charters Inc.	\$588,247.51

April 30, 2025 through June 4, 2025

ACTIVITY REPORT
PAGE FOUR

Trip	University	Destination	Date
One	University of Southern California	Los Angeles, California	08.29.25
Two	Marshall University	Huntington, West Virginia	09.05.25
Three	Middle Tennessee University	Smyrna, Tennessee	10.07.25
Four	New Mexico State University	Las Cruces, New Mexico	10.22.25
Five	Liberty University	Lynchburg, Virginia	11.07.25
Six	Kennesaw State University	Kennesaw, Georgia	11.21.25

Payments terms will be a combined 30% deposit for all trips after contract award, balance for each trip 30 days before each departure date.

Recommend award to Pass Charters as the lowest cost bidder, for an estimated cost of \$511,925.00.

Note: Funding to be from the FY26 operational budget. Football H02000 222016 73004 201.

Contract for the purchase of goods and services estimated > \$250,000.00

Periodicals – S1 Domestic Origin/Serials Subscription Renewals \$821,000.00
Meyer Library (Estimated)

Recommend approval of Contract C8269-1 with Otto Harrassowitz for the purchase (1) Periodicals Class S1 Domestic Origin and (2) Periodicals – Serials Subscription renewals for the period July 1, 2025, through June 30, 2026. The subscription renewals represent the Library's FY2026 subscription renewals for a large group of domestic periodicals, and the Serial Subscription renewals for Wiley Titles, and Taylor & Francis Titles.

Contract C8269-1 Subscription Period is July 1, 2025, through June 30, 2026, with five one-year renewal options.

April 30, 2025 through June 4, 2025

ACTIVITY REPORT
PAGE FIVE

Prices and mailing services for the first renewal will remain the same as during the original contract period

Description	Annual Fee
Class S1 Domestic Origin	\$456,000.00
Periodicals for Serials Subscription Renewals	\$365,000.00
Total	\$821,000.00

Subject to continued satisfactory performance, the University will continue to exercise the remaining available annual renewal options when due.

Note: Funding to be from Library Materials Periodicals A02000 172002 75006 041.

**Report of Gifts
to the
Missouri State University Foundation
Monthly and Year-to-Date**

		MONTHLY						YEAR-TO-DATE		
		<i>Designations under \$1,000</i>		<i>Designations \$1,000 and over</i>		<i>Totals for May</i>		<i>Running Totals</i>		
	<i>Year</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>Year</i>
Annual Gifts	FY 24	7,033	\$195,198	80	\$402,148	7,113	\$597,346	75,657	\$9,272,949	FY 24
	FY 25	6,769	\$159,599	63	\$531,417	6,832	\$691,016	79,546	\$11,211,856	FY 25
Capital Facilities	FY 24	14	\$845	1	\$100,000	15	\$100,845	285	\$18,117,282	FY 24
	FY 25	11	\$721	6	\$142,864	17	\$143,585	244	\$5,938,160	FY 25
One Time Gifts	FY 24	0	\$0	12	\$4,838,390	12	\$4,838,390	145	\$7,334,632	FY 24
	FY 25	0	\$0	16	\$303,502	16	\$303,502	172	\$4,629,166	FY 25
TOTALS	FY 24	7,047	\$196,043	93	\$5,340,538	7,140	\$5,536,581	76,088	\$34,825,708	FY 24
	FY 25	6,780	\$160,320	85	\$977,783	6,865	\$1,138,103	79,962	\$21,779,182	FY 25

**MISSOURI STATE UNIVERSITY FOUNDATION
INCOME SUMMARY TOTALS BY TYPE AND SOURCE
07/01/2024 TO 05/31/2025**

SOURCE	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	NON-GIFT INCOME*	TOTAL 07/01/2024 TO 05/31/2025	TOTAL 07/01/2023 TO 05/31/2024
ALUMNI	\$87,180	\$1,655,162	\$1,286,444	\$110,598	\$339,972	\$3,478,753	\$8,528,337
FRIENDS	13,505	6,484,362	301,991	26,111	214,192	\$7,040,161	3,371,965
PARENTS	0	16,449	100	0	24,398	\$40,947	95,272
FOUNDATIONS	8,000	928,727	190,607	0	2,900	\$1,130,234	14,910,559
ORGANIZATIONS	29,605	868,239	3,081,124	10,897	510	\$3,990,375	2,578,240
BUSINESSES	15,790	1,428,590	434,683	3,535,551	684,098	\$6,098,712	5,341,335
GIFT TOTAL	<u>\$154,080</u>	<u>\$11,381,529</u>	<u>\$5,294,949</u>	<u>\$3,683,157</u>	<u>\$1,266,070</u>	<u>\$21,779,182</u>	<u>\$34,825,708</u>

**Per the Tax Cuts and Jobs Act, the US Tax reform bill signed into law effective in 2021, income recieved from athletics seat assessments and suites are no longer tax deductible.*

DEFERRED GIFT COMMITMENTS

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	TOTAL 07/01/2024 TO 05/31/2025	TOTAL 07/01/2023 TO 05/31/2024
DEFERRED GIFTS	0	0	2,720,000	0	\$ 2,720,000	\$ 2,959,641

GRAND TOTAL FOR TESTAMENTARY GIFTS YET TO BE RECEIVED: \$80M

FY 25 TOTAL PLEDGES RECEIVED TO DATE: \$9,297,901

	NUMBER OF DONORS 7/1/2024 TO 05/31/2025	NUMBER OF DONORS 7/1/2023 TO 05/31/2024
ALUMNI	6,038	6,025
FRIENDS	11,916	11,363
PARENTS	176	447
FOUNDATIONS	49	55
ORGANIZATIONS	313	325
BUSINESSES	638	762
TOTAL	<u>19,130</u>	<u>18,977</u>

VIII.

BE IT RESOLVED by the Board of Governors for Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Finance and Facilities Committee meeting of the Board of Governors to consider items pursuant to the [revised statutes of the State of Missouri 610.021](#):

- A. R.S.Mo. 610.021(1). “Legal actions, causes of action, or litigation involving a public governmental body...”
- B. R.S.Mo. 610.021(2). “Leasing, purchase or sale of real estate by a public governmental body...”
- C. R.S.Mo. 610.021(3). “Hiring, firing, disciplining or promoting of particular employees by a public governmental body...”
- D. R.S.Mo. 610.021(6). “Scholastic probation, expulsion, or graduation of identifiable individuals...”
- E. R.S.Mo. 610.021(9). “Preparation, including any discussions or work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;”
- F. R.S. Mo. 610.021(11) and (12). “Specifications for competitive bidding...;” and “Sealed bids and related documents...;”
- G. R.S.Mo. 610.021(13). “Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment...;”
- H. R.S.Mo. 610.021(14). “Records which are protected from disclosure by law;” and
- I. R.S.Mo. 610.021(18). “Confidential or privileged communications between a public governmental body and its auditor,...”