



Board of Governors Finance & Facilities Committee Meeting

Robert W. Plaster Student Union, Ballroom East

Thursday, 12/15/2022

9:30 - 10:15 AM CT

I. Roll Call Presented By: Governor Lynn Parman

II. Approval of Minutes Presented By: Governor Lynn Parman

A. Approval of minutes of the Finance and Facilities Committee Meeting of October 28, 2022

II.A. October 28, 2022 Finance & Facilities Committee Meeting Minutes - Page 2

III. Year to Date Financial Review Presented By: Steve Foucart, Chief Financial Officer

III. October Year to Date Financial Review - Page 5

IV. Procurement and Financial Presented By: Steve Foucart, Chief Financial Officer

A. Review of Procurement Activity Report

IV.A. Review of Procurement Activity Report - Page 11

V. Facilities Update

A. Temple Hall Naming Preview Presented By: President Clif Smart

V.A. Temple Hall Naming Resolution Preview - Page 12

B. Facilities Updates Presented By: Matt Morris, Vice President for Administrative Services

V.B. Temple Hall Construction Management At Risk Firm Agreement Resolution Preview - Page 14

VI. Foundation Review Presented By: Brent Dunn, Vice President for University Advancement

A. Development Report

VI.A. Development Report - Page 16

VII. Resolution Authorizing Closed Meeting, Pursuant to Sections 610.021(1), (2), (3), (6), (9), (11), (12), (13), (14) and/or (17) of the Revised Statutes of Missouri

VII. Closed Meeting Resolution - FFC - Page 18

VIII. Adjournment Presented By: Governor Lynn Parman

II.A.

**MINUTES OF THE
BOARD OF GOVERNORS FINANCE AND FACILITIES COMMITTEE
MISSOURI STATE UNIVERSITY
FRIDAY, OCTOBER 28, 2022**

Governor Lynn Parman, Chair of the Finance and Facilities Committee, called the meeting to order at 10:22 a.m. in the Plaster Student Union, Ballroom East, on the Missouri State University Springfield Campus in Springfield, Missouri.

Roll Call

Present – Lynn Parman, Committee Chair
Amelia “Amy” Counts, Committee Member
Craig Frazier, Committee Member
Gabriel Gore, Committee Member
Carol Silvey, Committee Member
Chris Waters, Committee Member

Absent – Anson Elliott, Committee Member
Ann Kampeter, Committee Member

Also present – Clif Smart, President
Brad Bodenhausen, Vice President for Community and Global Partnerships
Jeff Coiner, Chief Information Officer
Ryan DeBoef, Chief of Staff and Assistant to the President for
Governmental Relations
Rachael Dockery, General Counsel and Chief Compliance Officer
Brent Dunn, Vice President for University Advancement
Steve Foucart, Chief Financial Officer
Algerian Hart, Interim Chief Diversity Officer and Assistant to the
President
John Jasinski, Interim Provost
Dennis Lancaster, Chancellor of the West Plains Campus
Natalie McNish, Director of Internal Audit and Risk Management
Matt Morris, Vice President for Administrative Services
Zora Mulligan, Executive Vice President
Suzanne Shaw, Vice President for Marketing and Communications
Dee Siscoe, Vice President for Student Affairs
Rowena Stone, Secretary to the Board of Governors
Shawn Wahl, Dean of the Reynolds College of Arts and Letters

Approval of Minutes

Governor Parman called for a motion to approve the minutes of the June 23, 2022, Finance and Facilities Committee meeting. Governor Carol Silvey provided a motion, receiving a second from Governor Chris Waters.

Motion passed 6-0.

Governor Anson Elliott joined the meeting at this time.

Review Unaudited FY2022 Preliminary Financial Statements

Steve Foucart, Chief Financial Officer, reviewed year-to-date financial statements through June 30, 2022. An increase was noted in the net position from 2021 with the university in a strong financial position.

Mr. Foucart reviewed new reporting requirements for GASB 87 leases. He shared that the university and FORVIS, external auditor, are finalizing entries for presentation in the year end audited financial statements.

Mr. Foucart reviewed the budget to actual comparisons for operating, auxiliary, and West Plains funds. He shared that the university met its required bond compliance covenant and has strong year end reserves. Lastly, he shared that the university's remaining bond payments are \$12.6 million less due to refinancing since 2020 and that with current interest rates and reserves, his recommendation would be to not pay down any more bonds at this time. The Board was in favor of Mr. Foucart's recommendation.

FY2023 Budget Update

President Smart provided a FY2023 budget update. He shared that this is the third year in a row for a national decline in enrollment. He reviewed numbers for the Springfield and West Plains campuses and shared strategies on how to manage the enrollment revenue decline and increase in property insurance premiums without making any adjustments to the existing budget.

President Smart shared factors to be looked at for FY2024 budgeting and stated that the best way to combat the estimated shortfalls is with increasing enrollment. He shared that the university plans to reduce personnel costs for FY2024 and work to reallocate funds into areas with growth potential.

Procurement and Financial

Mr. Foucart reviewed the procurement activity report that will be voted on as part of the consent agenda in the regular Board meeting later in the day. He shared information on the two items in the report that included:

- Approval of a contract for telephone system support/maintenance
- Approval to purchase 700 replacement computers for computer laboratories and classrooms

Facilities Update

Matt Morris, Vice President for Administrative Services, provided an update on facilities projects. Highlights of his report included the lecture hall addition and nursing simulation lab at Looney Hall on the West Plains Campus, the ASCEND building on the West Plains Campus, the small animal education center at Darr Agriculture Center, JVIC buildings 4 and 6 projects, Grand Street underpass, and the John Goodman Amphitheatre. Mr. Morris shared information on the Jason Rhea memorial that was constructed and on display in the arts park.

Mark Wheeler, University Architect and Director of Planning, Design and Construction, and Dr. Tammy Jahnke, Dean of the College of Natural and Applied Sciences, provided an update on plans for an addition and renovation of Temple Hall.

Foundation Review

Brent Dunn, Vice President for University Advancement, provided an update on the Onward, Upward capital campaign and The Celebration event. He shared that final numbers of the campaign would be announced on Saturday evening at The Celebration event.

Mr. Dunn provided a development report. He shared annual gifts are close to the same as this time last year, special campaigns are down, but one-time gifts are up. In total, gifts are up from this time last year.

Adjournment

With no additional information needing to be discussed, Governor Parman called for a motion to adjourn the meeting. Governor Amy Counts provided a motion, receiving a second from Governor Craig Frazier.

Motion passed 7-0.

Meeting adjourned at 11:55 a.m.

Lynn Parman
Committee Chair

Passed at the meeting of
December 15, 2022

Rowena Stone
Secretary to the Board

III.

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Operating Funds

	Current YTD October 31, 2022	Prior YTD October 31, 2021	FY2023 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 76,592,853.74	\$ 77,811,642.92	\$ 143,992,498.50	53.2%	-1.57%
Scholarships and fellowships	(15,375,507.65)	(14,280,263.47)	(28,206,250.00)	54.5%	7.67%
Grants and contracts	8,742.61	9,044.09	150,000.00	5.8%	-3.33%
Other revenues	768,330.69	774,598.03	1,717,878.00	44.7%	-0.81%
Total Operating Revenue	61,994,419.39	64,315,021.57	117,654,126.50	52.7%	-3.61%
Operating Expenses					
Salaries	37,833,843.75	37,071,410.56	117,076,634.86	32.3%	2.06%
Benefits	18,337,102.85	16,363,269.95	54,174,873.95	33.8%	12.06%
Utilities	1,735,969.10	1,715,867.59	5,480,210.00	31.7%	1.17%
Travel	460,755.53	325,894.08	1,216,098.00	37.9%	41.38%
Supplies and services	6,392,337.67	5,617,877.16	15,482,256.01	41.3%	13.79%
Other	4,002,131.08	3,749,298.43	14,342,216.28	27.9%	6.74%
Total Operating Expenses	68,762,139.98	64,843,617.77	207,772,289.10	33.1%	6.04%
Operating Income (Loss)	(6,767,720.59)	(528,596.20)	(90,118,162.60)		
Other Non-operating Revenues (Expenses)					
State appropriations	31,314,220.69	28,986,380.00	94,622,075.00	33.1%	8.03%
Gifts	252,408.88	102,110.74	807,728.00	31.2%	147.19%
Other	1,338,555.91	1,466,011.81	2,581,000.00	51.9%	-8.69%
Debt Service Transfers	(2,264,082.33)	(2,022,947.48)	(2,624,239.00)	86.3%	11.92%
Increase (Decrease) in Net Position Before Operating Transfers	23,873,382.56	28,002,958.87	5,268,401.40		-14.75%
Operating Transfers, net	(2,091,620.35)	(2,979,305.32)	(8,192,524.20)		
Operating Transfers, Capital	(222,811.02)	(3,660,936.65)			
Operating Transfers, Federal Grants	-	9,443,632.76	-		
Increase (Decrease) in Net Position	\$ 21,558,951.19	\$ 30,806,349.66	\$ (2,924,122.80)		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Designated Funds

	Current YTD October 31, 2022	Prior YTD October 31, 2021	% Increase/ (Decrease) to Prior YTD
Operating Revenue			
Tuition and fees	\$ 11,774,756.34	\$ 11,418,016.71	3.1%
Scholarships and fellowships	(424,762.58)	(559,294.69)	-24.1%
Grants and contracts	908,283.29	775,778.44	17.1%
Other revenues	6,290,999.61	5,630,401.42	11.7%
Total Operating Revenue	18,549,276.66	17,264,901.88	7.4%
Operating Expenses			
Salaries	5,229,059.01	4,758,299.76	9.9%
Benefits	1,854,697.05	1,622,207.38	14.3%
Utilities	(28,175.54)	(31,075.55)	-9.3%
Travel	289,309.37	125,424.22	130.7%
Supplies and services	2,454,042.19	2,669,755.01	-8.1%
Other	963,798.84	1,512,426.84	-36.3%
Total Operating Expenses	10,762,730.92	10,657,037.66	1.0%
Operating Income (Loss)	7,786,545.74	6,607,864.22	
Other Non-operating Revenues (Expenses)			
State appropriations	297,092.00	297,092.00	0.0%
Gifts	382,205.57	407,680.78	-6.2%
Other	140,680.75	168,222.14	-16.4%
Debt Service Transfers	(1,455,744.60)	(1,530,666.15)	
Increase (Decrease) in Net Position Before Operating Transfers	7,150,779.46	5,950,192.99	
Operating Transfers, net	(1,623,674.59)	(1,143,299.85)	
Operating Transfers, Federal Grants	-	1,207,025.27	
Increase (Decrease) in Net Position	\$ 5,527,104.87	\$ 6,013,918.41	

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Auxiliary Funds

	Current YTD October 31, 2022	Prior YTD October 31, 2021	FY2023 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 5,867,155.49	\$ 5,216,020.29	\$ 11,424,873.00	51.4%	12.48%
Scholarships and fellowships	(2,836,565.03)	(2,369,829.12)	(5,928,774.00)	47.8%	19.69%
Grants and contracts	52,000.00	50,000.00	60,000.00		
Other revenues	22,018,961.77	21,398,082.81	46,570,100.00	47.3%	2.90%
Total Operating Revenue	25,101,552.23	24,294,273.98	52,126,199.00	48.2%	3.32%
Operating Expenses					
Salaries	6,701,790.40	5,995,177.41	21,805,290.49	30.7%	11.79%
Benefits	2,218,045.72	1,901,352.10	7,322,070.20	30.3%	16.66%
Utilities	1,042,984.85	770,281.49	2,523,569.00	41.3%	35.40%
Travel	696,293.52	523,074.83	2,811,429.00	24.8%	33.12%
Supplies and services	4,543,423.33	4,172,780.70	16,161,526.00	28.1%	8.88%
Other	1,679,054.40	1,471,613.48	3,250,852.00	51.6%	14.10%
Total Operating Expenses	16,881,592.22	14,834,280.01	53,874,736.69	31.3%	13.80%
Operating Income (Loss)	8,219,960.01	9,459,993.97	(1,748,537.69)		
Other Non-operating Revenues (Expenses)					
State appropriations	-	-	-		
Gifts	398,306.25	562,220.00	3,940,339.00	10.1%	-29.15%
Other	70,014.53	48,967.44	57,500.00	121.8%	42.98%
Debt Service Transfers	(4,079,324.29)	(825,930.94)	(9,954,056.00)	41.0%	393.91%
Increase (Decrease) in Net Position Before Operating Transfers	4,608,956.50	9,245,250.47	(7,704,754.69)		-50.15%
Operating Transfers, net	2,540,047.01	2,220,492.20	8,927,039.00		
Operating Transfers, Capital Purchase Residence Hall	(24,028,304.11)		-		
Operating Transfers, Federal Grants	-	4,654,091.92	-		
Increase (Decrease) in Net Position	\$ (16,879,300.60)	\$ 16,119,834.59	\$ 1,222,284.31		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
West Plains Operating, Designated and Auxiliaries

	Current YTD October 31, 2022	Prior YTD October 31, 2021	FY2023 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 2,831,815.87	\$ 2,821,519.50	\$ 4,948,107.00	57.2%	0.36%
Scholarships and fellowships	(256,749.52)	(381,424.58)	(505,448.00)	50.8%	-32.69%
Grants and contracts	25,328.32	19,095.80	-		
Other revenues	693,062.38	475,992.29	1,657,910.00	41.8%	45.60%
Total Operating Revenue	3,293,457.05	2,935,183.01	6,100,569.00	54.0%	12.21%
Operating Expenses					
Salaries	2,582,497.84	2,437,289.32	7,771,061.71	33.2%	5.96%
Benefits	995,381.34	890,216.82	2,843,294.63	35.0%	11.81%
Utilities	139,266.55	115,545.24	342,984.00	40.6%	20.53%
Travel	67,113.20	45,840.61	105,811.81	63.4%	46.41%
Supplies and services	625,398.86	502,515.54	845,951.81	73.9%	24.45%
Other	310,788.08	152,016.61	1,417,572.00	21.9%	104.44%
Total Operating Expenses	4,720,445.87	4,143,424.14	13,326,675.96	35.4%	13.93%
Operating Income (Loss)	(1,426,988.82)	(1,208,241.13)	(7,226,106.96)		
Other Non-operating Revenues (Expenses)					
State appropriations	2,349,108.00	2,234,772.00	7,279,303.00	32.3%	5.12%
Gifts	1,896.41	47,000.00	190,640.00	1.0%	-95.97%
Other	35,862.94	6,341.34	30,150.00	118.9%	465.54%
Debt Service Transfers	(58,367.13)	(24,973.13)	(77,352.22)	75.5%	133.72%
Increase (Decrease) in Net Position Before Operating Transfers	901,511.40	1,054,899.08	196,633.82		-14.54%
Operating Transfers, net	83,611.64	6,440.80	(162,763.20)		
Operating Transfers, Federal Grants	45,332.36	155,339.51	-		
Increase (Decrease) in Net Position	\$ 1,030,455.40	\$ 1,216,679.39	\$ 33,870.62		

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
All Funds

	Current YTD October 31, 2022	Prior YTD October 31, 2021	% Increase/ (Decrease) to Prior YTD	Variance (Decrease) to Prior YTD
Operating Revenue				
Tuition and fees	\$ 97,071,625.44	\$ 97,209,541.42	-0.14%	\$ (137,915.98)
Scholarships and fellowships	(37,374,933.47)	(35,748,609.36)	4.55%	(1,626,324.11)
Grants and contracts	14,462,973.68	14,230,231.71	1.64%	232,741.97
Other revenues	29,871,374.45	28,406,000.92	5.16%	1,465,373.53
Total Operating Revenue	104,031,040.10	104,097,164.69	-0.06%	(66,124.59)
Operating Expenses				
Salaries	54,975,772.32	52,421,189.52	4.87%	2,554,582.80
Benefits	24,170,952.65	21,400,292.93	12.95%	2,770,659.72
Utilities	2,890,044.96	2,570,618.77	12.43%	319,426.19
Travel	1,693,770.79	1,086,600.33	55.88%	607,170.46
Supplies and services	14,772,704.37	13,642,966.54	8.28%	1,129,737.83
Other	10,834,747.41	10,347,368.37	4.71%	487,379.04
Total Operating Expenses	109,337,992.50	101,469,036.46	7.76%	7,868,956.04
Operating Income (Loss)	(5,306,952.40)	2,628,128.23		(7,935,080.63)
Other Non-operating Revenues (Expenses)				
State appropriations	33,960,420.69	30,404,126.69	11.70%	3,556,294.00
State appropriations-capital	(2,739.56)	2,903,529.85		(2,906,269.41)
Federal Pell grants to students	10,002,862.12	9,944,794.53	0.58%	58,067.59
HEERF/CARES ACT funds Institutional	45,059.15	15,451,131.00		(15,406,071.85)
HEERF/CARES ACT funds Student Funds	273.21	18,448,750.00		(18,448,476.79)
Scholarships and fellowships HEERF		(21,177,134.00)		21,177,134.00
Gifts	1,034,817.11	1,119,011.52	-7.52%	(84,194.41)
Gifts capital projects	12,102,285.68	-	#DIV/0!	12,102,285.68
Other	547,857.84	599,977.31	-8.69%	(52,119.47)
Debt Service Transfers	(0.00)	(0.00)		(0.00)
Increase (Decrease) in Net Position Before Operating Transfers	52,383,883.84	60,322,315.13	-13.16%	(7,938,431.29)
Operating Transfers, net	-	(0.00)		0.00
Increase (Decrease) in Net Position	\$ 52,383,883.84	\$ 60,322,315.13	-13.16%	\$ (7,938,431.29)

Missouri State University
Statement of Net Position - unaudited
All Funds

	October 31, 2022	October 31, 2021
Assets		
Cash, cash equivalents and investments	\$ 222,150,388.78	\$ 271,117,041.28
Receivables, net of allowance for doubtful accounts	38,786,809.23	26,199,790.13
Interfund receivables (payables)	(0.00)	(0.00)
Prepaid MOSERS	17,396,020.37	-
Inventories	4,770,854.51	4,831,035.25
Other assets	(755,340.74)	(971,893.38)
Fixed Assets & CIP	1,110,807,253.67	1,028,717,355.60
Accumulated depreciation	(502,479,682.98)	(471,597,020.19)
Deferred outflows of resources related to pension and bonds	48,746,797.17	50,114,784.17
Total Assets	<u>\$ 939,423,100.01</u>	<u>\$ 908,411,092.86</u>
Liabilities		
Accounts payable/other	\$ 9,825,488.90	\$ 11,247,922.81
Accrued salaries	17,018,050.73	17,008,843.83
Deferred revenue	7,162,780.73	3,689,522.30
Net pension & OPEB liability	271,908,453.00	324,095,364.00
Deferred inflow of resources related to pension/OPEB/leases	67,756,978.79	5,124,324.00
Notes, bonds and leases payable	165,919,333.28	168,709,130.83
Total Liabilities	<u>\$ 539,591,085.43</u>	<u>\$ 529,875,107.77</u>
Net Position	<u>399,832,014.58</u>	<u>378,535,985.09</u>
Total Liabilities and Net Position	<u>\$ 939,423,100.01</u>	<u>\$ 908,411,092.86</u>

IV.A.

**MISSOURI STATE UNIVERSITY
OFFICE OF PROCUREMENT SERVICES**

FOR APPROVAL

Exercise of contract renewal option for the purchase of goods and services estimated > \$250,000

**Custodial Supplies Campus-Wide
Facilities Management**

**\$290,000.00
(Estimated One Year)**

Request renewal of Contract C7442-1, AMD-4 initiated by Hillyard Incorporated, for the purchase of custodial supplies campus-wide.

This action is the first renewal of a one-year contract with five renewals, for the contract term January 1, 2023 through December 31, 2023. Four additional University optional one-year renewals are available through December 31, 2027.

Subject to continued satisfactory performance, the University will continue to exercise the remaining available annual renewal options as needed.

Note: Funding to be from ongoing operational budgets.

MISSOURI STATE UNIVERSITY

BOARD RESOLUTION

FACILITIES NO. 44-22

Approval to Rename the Science Facility
Located at 910 S. John Q. Hammons
Parkway Roy Blunt Hall

WHEREAS, the facility on Missouri State University's Springfield campus with the most offices, classrooms, and laboratories for science education and research is located at 910 S. John Q. Hammons Parkway; and

WHEREAS, that facility, currently known as Temple Hall, was built in 1971 and named in honor of Mr. Allen P. Temple, head of the university's science department for nearly 40 years in the early 1900s; and

WHEREAS, Mr. Temple's investment of his time and passion into science education at Missouri State University established the foundation for the College of Natural and Applied Sciences, and the university would not have the excellent science programs it has today without Mr. Temple's research, teaching, and service; and

WHEREAS, Mr. Temple will continue to be honored with a display in the atrium of the facility currently known as Temple Hall; and

WHEREAS, Mr. Temple will further be honored in by naming said atrium the Temple Atrium; and

WHEREAS, during his seven years as the chair of the Senate Appropriations Subcommittee for Labor, Health and Human Services, Education, and Related Agencies, Senator Roy Blunt secured significant advances for the sciences and research, including:

- Increasing the budget for the National Institute of Health (NIH) each year
- Culminating in a \$15 billion addition to the NIH budget—an almost 50% increase
- Quintupling Alzheimer's research funding, increasing federal investment in such research by \$2.5 billion; and

WHEREAS, Senator Blunt also championed funding increases for STEM and computer science education, apprenticeship programs, TRIO, and the Pell Grant program, including support for year-round Pell; and

WHEREAS, an MSU alumnus, Senator Blunt has advocated for significant investment to support Missouri State's academic and research missions and economic development operations, including numerous grants, external contracts, and directed appropriations; and

WHEREAS, Senator Blunt led advocacy efforts that resulted in the appropriation of more than \$56 million in federal funds to support health, life and physical science research, teaching and facilities on the Springfield and West Plains campuses; and

WHEREAS, \$50 million of these funds will finance a project soon to be started that will construct an addition to and reinvigorate the facility currently known as Temple Hall; and

WHEREAS, Senator Blunt continues to advocate during his last weeks as a United States Senator for the appropriation of additional federal funds to support health, life, and science programs and facilities at Missouri State University.

NOW, THEREFORE, BE IT RESOLVED by the Board of Governors of Missouri State University that the facility located at 910 S. John Q. Hammons Parkway be renamed Roy Blunt Hall.

Carol Silvey
Board Chair

Passed at meeting of
December 15, 2022

Rowena Stone
Secretary to the Board

V.B.

MISSOURI STATE UNIVERSITY

BOARD RESOLUTION

AGREEMENT NO. 463-22

Approval of a project budget and construction management at risk firm with authority to enter into an agreement for professional construction management services in conjunction with the addition and renovation at the building formerly known as Temple Hall

BE IT RESOLVED by the Board of Governors for Missouri State University that the project budget in the amount of Eighty Million and 00/100ths dollars (\$80,000,000.00) for the addition and renovation at the building formerly known as Temple Hall be accepted, approved, and awarded.

BE IT FURTHER RESOLVED that the financial plan be established as follows:

Project Budget	
Consultant Fees	\$5,400,020.00
Construction Manager Fees	\$5,195,890.00
Construction Costs	\$59,952,839.00
Grant Administration Fee	\$200,000.00
Project Administration	\$1,200,000.00
Construction Contingency	\$4,751,251.00
Furniture, Fixtures, and Equipment	\$2,400,000.00
Telecommunications	\$650,000.00
Relocation Costs	\$250,000.00
Total Project Budget	\$80,000,000.00
Funding Source(s)	
Temple Hall Expansion Phase I Renovation budget	\$80,000,000.00
Total Funding Source	\$80,000,000.00

BE IT FURTHER RESOLVED by the Board of Governors of Missouri State University that the professional construction management services of The Whiting-Turner Contracting Company in conjunction with the addition and renovation at the building formerly known as Temple Hall be accepted, approved, and awarded.

BE IT FURTHER RESOLVED that The Whiting-Turner Contracting Company perform this work for a fixed fee of Five Million One Hundred Ninety-five Thousand Eight Hundred Ninety and 00/100ths dollars (\$5,195,890.00) plus reimbursable expenses.

BE IT FURTHER RESOLVED that this be paid from the Temple Hall Expansion Phase I Renovation budget.

BE IT FURTHER RESOLVED that the Vice President for Administrative Services or the University Architect and Director of Planning, Design and Construction be authorized to sign the agreement with the firm selected, incorporated herein by reference, and perform those acts necessary to carry out and perform the terms of the agreement. With approval of the above project budget, authorization is also provided to further sign agreements or amendments to existing agreements directly related to this project as long as the approved project budget is not exceeded.

Carol Silvey
Board Chair

Passed at meeting of
December 15, 2022

Rowena Stone
Secretary to the Board

COMMENTS:

Approval of this resolution will provide professional construction management services for the addition and renovation at the building formerly known as Temple Hall. The duties of the construction manager at risk includes pre-construction services and construction phase services. The construction manager at risk is responsible for preparing a project estimate, schedule, and bid packages as part of the pre-construction services. During the construction services phase there will be an onsite project manager and construction superintendent to handle the day-to-day inspections, coordination, and project paperwork. The post construction services will involve the warranty period, handling any warranty issues that may come up during that period.

The scope of work includes a new 71,710 square feet addition located at the northeast corner of the building formerly known as Temple Hall. The addition is comprised of new teaching and research labs with support spaces, a computer lab, graduate student offices, departmental offices, student gathering and study spaces, freezer storage, and new restrooms. Work in the existing building is comprised of new fire suppression in areas adjacent to the addition, restroom renovation, and mechanical and electrical upgrades in preparation for the phase II renovation.

Work is scheduled to be completed by the end of the Fall 2024 semester.

**Report of Gifts
to the
Missouri State University Foundation
Monthly and Year-to-Date**

		MONTHLY						YEAR-TO-DATE		
		Designations under \$1,000		Designations \$1,000 and over		Totals for November		Running Totals		
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	Year
Annual Gifts	FY 22	6,235	\$164,235	125	\$786,995	6,360	\$951,230	33,106	\$3,739,470	FY 22
	FY 23	4,753	\$124,138	81	\$404,027	4,834	\$528,165	31,709	\$3,299,125	FY 23
Special Campaigns	FY 22	407	\$30,120	8	\$281,495	415	\$311,615	735	\$1,413,999	FY 22
	FY 23	30	\$13,016	3	\$6,584	33	\$19,600	509	\$793,968	FY 23
One Time Gifts	FY 22	0	\$0	21	\$293,180	21	\$293,180	58	\$957,463	FY 22
	FY 23	0	\$0	5	\$259,773	5	\$259,773	60	\$3,111,714	FY 23
TOTALS	FY 22	6,642	\$194,355	154	\$1,361,670	6,796	\$1,556,025	33,899	\$6,110,932	FY 22
	FY 23	4,783	\$137,154	89	\$670,384	4,872	\$807,538	32,278	\$7,204,807	FY 23

**MISSOURI STATE UNIVERSITY FOUNDATION
INCOME SUMMARY TOTALS BY TYPE AND SOURCE
07/01/2022 TO 11/30/2022**

SOURCE	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	NON-GIFT INCOME*	TOTAL 07/01/2022 TO 11/30/2022	TOTAL 07/01/2021 TO 11/30/2021
ALUMNI	\$56,203	\$528,161	\$470,028	\$14,049	\$269,419	\$1,337,860	\$1,542,111
FRIENDS	9,865	1,217,479	58,474	21,063	140,455	\$1,447,336	1,932,456
PARENTS	525	76,609	1,775	710	11,605	\$91,224	69,255
FOUNDATIONS	0	136,620	700	0	6,790	\$144,110	158,230
ORGANIZATIONS	18,551	634,843	2,228,509	1,887	43,920	\$2,927,710	893,429
BUSINESSES	31,455	595,630	41,150	271,184	317,148	\$1,256,567	1,515,451
GIFT TOTAL	<u>\$116,599</u>	<u>\$3,189,342</u>	<u>\$2,800,636</u>	<u>\$308,893</u>	<u>\$789,337</u>	<u>\$7,204,807</u>	<u>\$6,110,932</u>

**Per the Tax Cuts and Jobs Act, the US Tax reform bill signed into law effective in 2021, income recieved from athletics seat assessments and suites are no longer tax deductible.*

DEFERRED GIFT COMMITMENTS

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	TOTAL 07/01/2022 TO 11/30/2022	TOTAL 07/01/2021 TO 11/30/2021
DEFERRED GIFTS	20,000	1,038,000	1,790,000	3,500,000	\$ 6,348,000	\$ 1,060,000

GRAND TOTAL FOR TESTAMENTARY GIFTS YET TO BE RECEIVED: \$78M

	NUMBER OF DONORS 7/1/2022 TO 11/30/2022	NUMBER OF DONORS 7/1/2021 TO 11/30/2021
ALUMNI	3,720	3,648
FRIENDS	7,392	7,754
PARENTS	392	432
FOUNDATIONS	18	22
ORGANIZATIONS	142	126
BUSINESSES	380	339
TOTAL	<u>12,044</u>	12,321

VII.

BE IT RESOLVED by the Board of Governors for the Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Finance and Facilities Committee meeting of the Board of Governors to consider items pursuant to...

- A. R.S.Mo. 610.021(1). "Legal actions, causes of action, or litigation involving a public governmental body..."
- B. R.S.Mo. 610.021(2). "Leasing, purchase or sale of real estate by a public governmental body..."
- C. R.S.Mo. 610.021(3). "Hiring, firing, disciplining or promoting of particular employees by a public governmental body..."
- D. R.S.Mo. 610.021(6). "Scholastic probation, expulsion, or graduation of identifiable individuals..."
- E. R.S.Mo. 610.021(9). "Preparation, including any discussions or work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;"
- F. R.S. Mo. 610.021(11) and (12). "Specifications for competitive bidding..." and "Sealed bids and related documents..."
- G. R.S.Mo. 610.021(13). "Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment..."
- H. R.S.Mo. 610.021(14). "Records which are protected from disclosure by law;" and
- I. R.S.Mo. 610.021(17). "Confidential or privileged communications between a public governmental body and its auditor..."

VOTE:___AYE

___NAY