



Board of Governors Finance and Facilities Committee

Oct 16, 2026 9:45 AM CDT

Robert W. Plaster Student Union, Traywick Parliamentary Room 313

I. Roll Call *Presented by: Governor Tim Francka*

II. Approval of Minutes *Presented by: Governor Tim Francka*

II.A. Approval of minutes of the Finance and Facilities Committee Meeting of June 25, 2026

III. Review Unaudited FY2026 Preliminary Financial Statements *Presented by: Eric Schick, Chief Financial Officer*

III.A. Fiscal Year 2026 Year End Report

IV. FY2027 Budget Update *Presented by: President Richard B. Williams and Eric Schick, Chief Financial Officer*

V. Procurement *Presented by: Eric Schick, Chief Financial Officer*

V.A. Review of Procurement Items over \$250,000

VI. Facilities Update *Presented by: Matt Morris, Vice President for Administrative Services*

VI.A. Review of Facilities Contracting Resolutions over \$250,000

VII. 2027 Employee Benefits *Presented by: Matt Morris, Vice President for Administrative Services*

VIII. Development Report *Presented by: Brent Dunn, Vice President for University Advancement*

IX. Resolution Authorizing Closed Meeting, Pursuant to the Revised Statutes of the State of Missouri 610.021

X. Adjournment

II.A.

MINUTES OF THE BOARD OF GOVERNORS FINANCE AND FACILITIES COMMITTEE MISSOURI STATE UNIVERSITY THURSDAY, JUNE 25, 2026

The Finance and Facilities Committee of the Board of Governors for Missouri State University held a meeting in the West Plains Civic Center, Magnolia Room in West Plains, Missouri, on Thursday, June 25, 2026, with Governor Tim Francka, Chair of the Finance and Facilities Committee, presiding. Governor Francka called the meeting to order at 3:30 p.m.

Present – Tim Francka, Committee Chair
Travis Freeman, Committee Member
Melissa Gourley, Committee Member
Ann Kampeter, Committee Member
Jeff Schrag, Committee Member
Chris Waters, Committee Member (via Zoom)

Absent – Lynn Parman, Committee Member

Also present – Richard B. Williams, President
Brad Bodenhausen, Vice President for Community and Global Partnerships
Jeff Coiner, Chief Information Officer
Rachael Dockery, General Counsel and Vice President for Legal Affairs & Compliance
Brent Dunn, Vice President for University Advancement
Natalie McNish, Director of Internal Audit and Risk Management
Matt Morris, Vice President for Administrative Services
Andrea Mostyn, Interim Vice President for Marketing and Communications
Zora Mulligan, Chancellor of the West Plains Campus
Clarenda Phillips, Provost and Vice President for Academic Affairs
Eric Schick, Chief Financial Officer
Dee Siscoe, Vice President for Student Affairs
Rowena Stone, Secretary to the Board of Governors

Approval of Minutes

Governor Francka called for a motion to approve the minutes of Finance and Facilities Committee meeting of May 7, 2026. Governor Ann Kampeter provided a motion, receiving a second from Governor Travis Freeman.

Motion passed 6-0.

Review Year to Date Financial Statements

Cindy Schull, Assistant Vice President for Finance and Accounting, reviewed year-to-date financial statements through April 30, 2026. She reported that the university is financially sound.

Review Fiscal Year 2027 Budget Recommendation

Matt Morris, Vice President for Administrative Services, reviewed the budget process and key dates. Ms. Schull provided a summary of the proposed FY2027 Internal Operating Budget for both

the Springfield and West Plains campuses. The proposed budgets will be voted on during the regular Board meeting the following day.

West Plains Facilities Update

Zora Mulligan, Chancellor of the West Plains Campus, provided a facilities update for the West Plains campus. Highlights of her presentation included information on the renovations to Drago Hall and Melton Lecture Hall, reallocation of space with the creation of the Hass-Darr One-Stop and Support Services Center, and development of the baseball field.

Facilities & Equipment

Mr. Morris reviewed resolutions for approval as part of the consent agenda of the regular Board meeting the following day:

- Agreement regarding law enforcement services between the University and City of Springfield for FY2027
- Proposals and award of contracts to renovate rooms 422 and 424 of Carrington Hall for the Office of Institutional Effectiveness
- License agreement for transmission tower attachments between the University and Missouri State Highway Patrol

Governor Jeff Schrag requested the resolution of an agreement regarding law enforcement services between the University and City of Springfield for FY2027 be removed from the consent agenda and be voted on separately during the regular meeting.

Review of Procurement Items over \$250,000

Mr. Morris reviewed procurement items over \$250,000 for approval as part of the consent agenda of the Board meeting the following day:

- Extension of an expiring contract for an Integrated Library System (ILS) Platform
- Approval of and renewal of Class S1 Domestic Origin and Wiley Titles and Taylor & Francis Titles Periodicals Serial Subscription
- Approval and renewal of Class S2 Non-Domestic Titles Subscription
- Contract for Trademark Licensing Services for University Marketing and
- Amendment to extend an existing contract for Video Production
- Services contract for Dining Services for West Plains campus to Great Western Dining Services

Development Report

Brent Dunn, Vice President for University Advancement, provided a development report from the Missouri State University Foundation through May 31, 2026. He shared numbers for annual gifts, capital facilities, and one-time gifts. He shared that numbers are up in all areas in addition to number of gifts and donors compared to this time last year.

Adjournment

With no additional information needing to be discussed, Governor Francka called for a motion to adjourn the meeting. Governor Schrag provided a motion, receiving a second from Governor Kampeter.

Motion passed 6-0.

Meeting adjourned at 4:24 p.m.

Passed at the meeting of
October 16, 2026

Rowena Stone
Secretary to the Board

Tim Francka
Committee Chair

III.A.

Missouri State University
Statement of Net Position - unaudited
All Funds
June 30, 2026

	Preliminary FY26 Total - All Funds	FY25 Total - All Funds	FY26 to FY25 Variance
Assets			
Cash, cash equivalents and Investments	\$ 103,424,811.52	\$ 91,445,639.36	\$ 11,979,172.16
Short term investments	1,750,862.50	84,980,180.02	(83,229,317.52)
Restricted cash, cash equivalents and Investments	17,158.91	16,585.18	573.73
Receivables, net of allowance for doubtful accounts	30,797,783.93	33,730,023.99	(2,932,240.06)
Grant receivables	9,607,643.63	18,166,625.24	(8,558,981.61)
Lease receivable	297,155.67	317,791.19	(20,635.52)
Accrued interest receivable-unrestricted	521,136.20	1,336,101.34	(814,965.14)
Inventories	3,900,885.65	3,817,788.07	83,097.58
Other assets	350,593.55	(1,965,829.53)	2,316,423.08
Prepaid expenses	5,976,395.20	14,209,753.27	(8,233,358.07)
Total Current Assets	\$ 156,644,426.76	\$ 246,054,658.13	\$ (89,410,231.37)
Other long term investments	\$ 73,848,612.95	\$ -	\$ 73,848,612.95
Lease receivable	5,293,243.95	5,569,764.10	(276,520.15)
Subordinated note receivable	4,877,620.83	4,829,327.55	48,293.28
Due from foundation	6,199,762.10	6,199,762.10	-
Construction in progress (CIP)	114,065,741.63	36,525,194.66	77,540,546.97
Land and infrastructure	168,802,455.06	159,956,919.17	8,845,535.89
Buildings, equipment and books	1,092,172,611.99	1,076,858,442.41	15,314,169.58
Accumulated depreciation	(615,155,528.19)	(580,568,085.26)	(34,587,442.93)
Capital Assets Net	\$ 645,819,538.86	\$ 656,247,276.32	\$ (10,427,737.46)
Lease assets, net	\$ 11,363,993.20	\$ 10,680,076.20	\$ 683,917.00
Subscription assets, net	1,670,238.44	2,012,566.82	(342,328.38)
TOTAL NONCURRENT ASSETS	\$ 863,138,751.96	\$ 722,063,967.75	\$ 141,074,784.21
TOTAL ASSETS	\$ 1,019,783,178.72	\$ 968,118,625.88	\$ 51,664,552.84
Loss on refunding bonds	\$ 627,985.17	\$ 826,618.17	\$ (198,633.00)
Deferred outflows of resources related to pensions	59,519,233.00	77,706,774.00	(18,187,541.00)
Deferred outflows of resources related to postemployment	3,126,911.00	3,126,911.00	-
Total Assets and Deferred Outflow of Resources	\$ 1,083,057,307.89	\$ 1,049,778,929.05	\$ 33,278,378.84
Liabilities			
Accounts payable	\$ 36,433,755.45	28,008,067.76	8,425,687.69
Accrued compensated absences-current	9,098,177.00	7,665,450.00	1,432,727.00
Accrued salaries	7,179,480.45	7,534,748.73	(355,268.28)
Deferred revenue	27,378,651.81	25,632,025.45	1,746,626.36
Deposits	513,958.72	554,257.57	(40,298.85)
Accrued Interest Payable	1,112,035.72	1,136,640.06	(24,604.34)
Capital lease obligation-current	908,377.00	1,020,917.00	(112,540.00)
Lease liability - current	727,179.84	433,973.30	293,206.54
Subscription liability - current	778,257.90	826,629.63	(48,371.73)
Revenue bonds liabilities-current	10,004,566.00	9,736,036.00	268,530.00
Insurance claim payable	3,809,657.93	2,694,068.47	1,115,589.46
TOTAL CURRENT LIABILITIES	\$ 97,944,097.82	\$ 85,242,813.97	\$ 12,701,283.85
Accrued compensated absences-non current	4,625,945.47	6,392,262.59	(1,766,317.12)
Capital Lease Obligations-non current	3,782,692.00	4,691,069.00	(908,377.00)
Lease liability	12,302,869.17	11,497,058.43	805,810.74
Subscription liability	544,286.12	817,193.14	(272,907.02)
Revenue bonds payable(Notes, bonds and leases payable)	100,595,626.55	110,827,563.39	(10,231,936.84)
Net pension liability	367,730,201.00	374,308,763.00	(6,578,562.00)
Other long term liabilities (Post employment benefits)	7,197,777.00	7,197,777.00	-
TOTAL NONCURRENT LIABILITIES	\$ 496,779,397.31	\$ 515,731,686.55	\$ (18,952,289.24)
Deferred Inflow of lease liability	\$ 4,736,575.39	\$ 5,175,456.73	\$ (438,881.34)
Deferred inflow of resources post employment	5,732,982.00	5,732,982.00	-
Deferred inflow of resources-pensions	3,480,203.00	8,316,979.00	(4,836,776.00)
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	\$ 608,673,255.52	\$ 620,199,918.25	\$ (11,526,662.73)
Net Position			
Capital assets, net of related debt	\$ 645,132,891.39	\$ 567,326,218.23	\$ 77,806,673.16
Restricted	6,199,762.10	6,199,762.10	-
Loans	607,467.09	607,457.09	10.00
Capital projects	8,692,680.86	12,548,129.14	(3,855,448.28)
Unrestricted	(186,248,749.07)	(157,102,555.76)	(29,146,193.31)
NET POSITION	\$ 474,384,052.37	\$ 429,579,010.80	\$ 44,805,041.57
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES and NET POSITION	\$ 1,083,057,307.89	\$ 1,049,778,929.05	\$ 33,278,378.84
Net Position by Type of Fund			
Operating	\$ 58,352,363.52	\$ 60,110,215.42	\$ (1,757,851.90)
Designated	82,133,763.00	78,619,863.25	3,513,899.75
Designated-Pension/OPEB impact	(307,533,481.85)	(301,103,731.68)	(6,429,750.17)
Auxiliary	21,969,498.76	21,731,042.44	238,456.32
West Plains	2,110,894.55	2,080,724.15	30,170.40
West Plains-Designated-Pension/OPEB impact	(13,941,708.00)	(13,637,415.00)	(304,293.00)
Restricted -SGF	2,991,837.89	3,415,961.16	(424,123.27)
Restricted - WP	32,737.53	32,737.53	-
Plant-SGF	591,691,648.96	541,482,060.28	50,209,588.68
Plant-WP	36,576,498.01	36,847,553.25	(271,055.24)
Net Position	\$ 474,384,052.37	\$ 429,579,010.80	\$ 44,805,041.57

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
All Funds
June 30, 2026

	Preliminary 2026 Total - All Funds	2025 Total - All Funds	FY26 to FY25 Variance
Operating Revenue			
Tuition and fees	\$ 202,832,549.31	\$ 191,653,006.51	\$ 11,179,542.80
Scholarships and fellowships	(55,342,822.62)	(55,000,112.74)	(342,709.88)
Grants and contracts	-	-	
Federal	29,377,118.75	32,965,347.74	(3,588,228.99)
State and Local	19,248,020.26	18,577,887.31	670,132.95
Non-governmental	7,934,202.09	8,852,687.53	(918,485.44)
Sales and services of educational services	14,962,056.83	14,180,103.18	781,953.65
Sales and services - auxiliaries	-	-	
Residence life	28,808,770.20	27,986,834.34	821,935.86
Bookstore	360,129.19	815,818.01	(455,688.82)
Parking	1,740,438.91	1,673,109.99	67,328.92
Magers Health	2,267,913.11	2,007,832.40	260,080.71
Athletics	8,633,788.36	4,221,202.90	4,412,585.46
Recreational facilities	2,950,627.79	2,926,729.17	23,898.62
Student Union	952,767.03	914,302.70	38,464.33
Other revenues	6,500,473.76	5,588,334.53	912,139.23
Total Operating Revenue	\$ 271,226,032.97	\$ 257,363,083.57	\$ 13,862,949.40
Operating Expenses			
Faculty and Staff Salaries	\$ 157,808,967.75	\$ 158,872,854.17	\$ (1,063,886.42)
Part-time help	7,310,466.23	6,829,074.40	481,391.83
Student help	8,389,620.64	7,566,346.21	823,274.43
Overtime	301,404.05	264,894.60	36,509.45
Graduate Assistants	6,600,625.54	6,770,345.90	(169,720.36)
Other personnel	\$ 22,602,116.46	\$ 21,430,661.11	\$ 1,171,455.35
Total Salaries	\$ 180,411,084.21	\$ 180,303,515.28	\$ 107,568.93
Benefits	\$ 83,909,208.75	\$ 80,493,237.82	\$ 3,415,970.93
Benefits Current Year GASB 68 Pension Impact	6,772,203.00	15,343,373.00	(8,571,170.00)
Scholarships and fellowships	29,656,263.18	31,980,205.16	(2,323,941.98)
Utilities	9,461,689.96	8,594,075.74	867,614.22
Capital outlay	(2,143,713.64)	7,954,735.39	(10,098,449.03)
Travel	12,022,843.26	10,592,736.16	1,430,107.10
Supplies and services	56,498,114.29	52,803,312.56	3,694,801.73
Other	25,040,638.23	17,345,792.27	7,694,845.96
Supplies and services	\$ 91,417,882.14	\$ 88,696,576.38	\$ 2,721,305.76
Depreciation	\$ 36,802,305.12	\$ 34,664,433.12	\$ 2,137,872.00
Total Operating Expenses	\$ 438,430,636.36	\$ 440,075,416.50	\$ (1,644,780.14)
Operating Income (Loss)	\$ (167,204,603.39)	\$ (182,712,332.93)	\$ 15,507,729.54
Non-operating Revenues (Expenses)			
State appropriations	\$ 111,548,577.00	\$ 110,345,536.00	\$ 1,203,041.00
Federal Grants and Contracts (PELL)	31,603,396.63	35,199,233.84	(3,595,837.21)
Gifts	11,120,296.17	10,481,956.73	638,339.44
Investment income	6,657,269.43	8,747,674.52	(2,090,405.09)
Interest on capital asset-related debt	(4,108,271.78)	(4,349,060.88)	240,789.10
Other non-operating revenue (expense)	1,912,171.65	292,479.11	1,619,692.54
Gain (loss) on disposal of fixed assets	-	(1,104,091.14)	1,104,091.14
Net Non-operating Revenues	\$ 158,733,439.10	\$ 159,613,728.18	\$ (880,289.08)
Income before other revenue, expenses, gains	\$ (8,471,164.29)	\$ (23,098,604.75)	\$ 14,627,440.46
Capital Gifts	12,118,401.28	3,799,371.66	8,319,029.62
Capital Grants	6,137,182.64	31,238,658.86	(25,101,476.22)
Capital appropriations	35,020,621.94	21,000,612.62	14,020,009.32
Increase in Net Position	\$ 44,805,041.57	\$ 32,940,038.39	\$ 11,865,003.18
Net Position - Beginning of Year	\$ 429,579,010.80	\$ 396,638,972.41	
Net Position - End of Period	\$ 474,384,052.37	\$ 429,579,010.80	

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Operating Funds

	Preliminary June 30, 2026	Prior YTD Final Audited June 30, 2025	FY2026 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 156,200,515.67	\$ 152,264,862.67	\$ 163,144,828.00	95.7%	2.58%
Scholarships and fellowships	(36,163,114.50)	(34,781,592.89)	(33,393,969.00)	108.3%	3.97%
Grants and contracts	233,858.40	118,184.20	150,000.00	155.9%	97.88%
Other revenues	2,556,573.16	2,476,693.59	1,717,878.00	148.8%	3.23%
Total Operating Revenue	122,827,832.73	120,078,147.57	131,618,737.00	93.3%	2.29%
Operating Expenses					
Salaries	118,265,835.07	119,532,745.05	126,173,495.00	93.7%	-1.06%
Benefits	60,257,623.18	58,555,509.69	67,047,206.00	89.9%	2.91%
Utilities	6,210,814.59	5,476,674.10	6,451,949.00	96.3%	13.40%
Supplies and services	29,711,212.19	31,040,598.65	29,242,162.00	101.6%	-4.28%
Total Operating Expenses	214,445,485.03	214,605,527.49	228,914,812.00	93.7%	-0.07%
Operating Income (Loss)	(91,617,652.30)	(94,527,379.92)	(97,296,075.00)		
Other Non-operating Revenues (Expenses)					
State appropriations	102,750,949.00	101,214,064.00	104,325,421.00	98.5%	1.52%
Gifts	912,228.26	941,631.66	1,008,888.00	90.4%	-3.12%
Other	5,191,505.34	7,110,917.16	6,030,000.00	86.1%	-26.99%
Debt Service transfers	(2,649,632.69)	(2,730,378.20)	(2,649,633.00)	100.0%	-2.96%
Increase (Decrease) in Net Position Before Operating Transfers	14,587,397.61	12,008,854.70	11,418,601.00		
Operating transfers, capital	(3,592,841.94)	(22,295,284.30)	-		
Operating transfers, net	(12,752,407.57)	(9,414,978.18)	(9,880,785.00)	129.1%	35.45%
Increase (Decrease) in Net Position	\$ (1,757,851.90)	\$ (19,701,407.78)	\$ 1,537,816.00		
Net Position - Previous Year End	60,110,215.42	79,811,623.20			
Net Position - Current Year	\$ 58,352,363.52	\$ 60,110,215.42			

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Designated Funds

	Current YTD June 30, 2026	Prior YTD June 30, 2025	% Increase/ (Decrease) to Prior YTD
Operating Revenue			
Tuition and fees	\$ 27,259,944.32	\$ 23,577,221.36	15.6%
Scholarships and fellowships	(1,816,888.55)	(1,600,149.50)	13.5%
Grants and contracts	4,791,857.68	5,122,504.24	-6.5%
Other revenues	16,650,432.68	16,220,377.31	2.7%
Total Operating Revenue	<u>46,885,346.13</u>	<u>43,319,953.41</u>	8.2%
Operating Expenses			
Salaries	19,156,413.20	18,749,697.37	2.2%
Benefits	7,122,039.60	6,608,283.61	7.8%
Benefits Current Year GASB 68 Pension Impact	6,467,910.00	14,711,531.00	
Utilities	(58,980.87)	(67,398.95)	-12.5%
Supplies and services	19,392,749.22	15,472,343.96	25.3%
Total Operating Expenses	<u>52,080,131.15</u>	<u>55,474,456.99</u>	-6.1%
Operating Income (Loss)	<u>(5,194,785.02)</u>	<u>(12,154,503.58)</u>	
Other Non-operating Revenues (Expenses)			
State appropriations	891,276.00	891,276.00	0.0%
Gifts	4,014,413.24	3,415,921.50	17.5%
Other	933,623.32	1,016,803.50	-8.2%
Debt Service Transfers	(2,118,260.85)	(2,152,932.13)	-1.6%
Increase (Decrease) in Net Position Before Operating Transfers	<u>\$ (1,473,733.31)</u>	<u>\$ (8,983,434.71)</u>	
Operating Transfers, capital	(2,059,892.15)	(6,394,944.87)	
Operating Transfers, net	617,775.04	(334,200.07)	
Increase (Decrease) in Net Position	<u>\$ (2,915,850.42)</u>	<u>\$ (15,712,579.65)</u>	
Net Position - Previous Year End	(222,483,868.43)	(206,771,288.78)	
Net Position - Current Year	\$ (225,399,718.85)	\$ (222,483,868.43)	
Pension/OPEB impact-Current Year	(307,533,481.85)	(301,103,731.68)	
Net Position excluding pension/OPEB impact-Current Year	\$ 82,133,763.00	\$ 78,619,863.25	

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
Auxiliary Funds

	Current YTD June 30, 2026	Prior YTD June 30, 2025	FY2026 Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 17,407,853.29	\$ 13,531,166.68	\$ 18,112,444.00	96.1%	28.65%
Scholarships and fellowships	(8,793,107.28)	(7,590,857.45)	(8,384,482.00)	104.9%	15.84%
Grants and contracts	69,350.00	66,150.00	60,000.00		
Other revenues	58,788,766.15	52,837,109.99	53,222,698.00	110.5%	11.26%
Total Operating Revenue	67,472,862.16	58,843,569.22	63,010,660.00	107.1%	14.66%
Operating Expenses					
Salaries	25,198,117.61	24,142,279.18	24,422,455.00	103.2%	4.37%
Benefits	9,483,403.11	8,580,440.29	9,624,427.00	98.5%	10.52%
Utilities	2,787,805.97	2,722,399.42	2,468,503.00	112.9%	2.40%
Supplies and services	37,554,406.22	28,542,438.30	31,813,633.00	118.0%	31.57%
Total Operating Expenses	75,023,732.91	63,987,557.19	68,329,018.00	109.8%	17.25%
Operating Income (Loss)	(7,550,870.75)	(5,143,987.97)	(5,318,358.00)		
Other Non-operating Revenues (Expenses)					
Gifts	6,124,579.67	6,054,263.92	2,899,975.00	211.2%	1.16%
Other	260,637.42	467,246.60	95,000.00	274.4%	-44.22%
Debt service transfers	(9,220,590.67)	(9,482,581.16)	(9,220,591.00)	100.0%	-2.76%
Increase (Decrease) in Net Position Before Operating Transfers	(10,386,244.33)	(8,105,058.61)	(11,543,974.00)		
Operating transfers, Capital Purchase	1,966,996.82	(2,086,080.67)	-		
Operating transfers, net	8,657,703.83	9,986,438.12	10,420,929.00		
Increase (Decrease) in Net Position	\$ 238,456.32	\$ (204,701.16)	\$ (1,123,045.00)		
Net Position - Previous Year End	21,731,042.44	21,935,743.60			
Net Position - Current Year	\$ 21,969,498.76	\$ 21,731,042.44			

Missouri State University
Statement of Revenues, Expenses and Changes in Net Position - unaudited
West Plains Operating, Designated and Auxiliaries

	Current YTD June 30, 2026	Prior YTD June 30, 2025	FY2026 Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
Operating Revenue					
Tuition and fees	\$ 6,988,245.07	\$ 6,499,993.36	\$ 6,205,806.00	112.6%	7.51%
Scholarships and fellowships	(829,017.98)	(864,091.06)	(912,084.00)	90.9%	-4.06%
Grants and contracts	74,696.39	70,213.20	-		
Other revenues	2,063,577.51	2,100,188.17	2,058,079.00	100.3%	-1.74%
Total Operating Revenue	8,297,500.99	7,806,303.67	7,351,801.00	112.9%	6.29%
Operating Expenses					
Salaries	8,367,212.74	8,055,622.70	8,218,083.00	101.8%	3.87%
Benefits	3,642,666.95	3,263,509.93	3,540,073.00	102.9%	11.62%
Benefits Current Year GASB 68 Pension Impact	304,293.00	631,842.00			
Utilities	522,050.27	462,401.17	471,151.00	110.8%	12.90%
Supplies and services	3,521,804.00	4,131,135.93	2,842,639.00	123.9%	-14.75%
Total Operating Expenses	16,358,026.96	16,544,511.73	15,071,946.00	108.5%	-1.13%
Operating Income (Loss)	(8,060,525.97)	(8,738,208.06)	(7,720,145.00)		
Other Non-operating Revenues (Expenses)					
State appropriations	7,906,352.00	8,240,196.00	7,948,133.00	99.5%	-4.05%
Gifts	69,075.00	70,139.65	61,720.00	111.9%	-1.52%
Other	233,769.19	260,936.97	176,500.00	132.4%	-10.41%
Debt Service Transfers	(88,802.28)	(88,774.97)	(88,802.00)	100.0%	0.03%
Increase (Decrease) in Net Position Before Operating Transfers	59,867.94	(255,710.41)	377,406.00		
Operating Transfers, capital	101,568.04	96,916.07			
Operating Transfers, net	(435,558.58)	(538,972.76)	(377,328.00)		
Increase (Decrease) in Net Position	\$ (274,122.60)	\$ (697,767.10)	\$ 78.00		
Net Position - Previous Year End	(11,556,690.85)	(10,858,923.75)			
Net Position - Current Year	\$ (11,830,813.45)	\$ (11,556,690.85)			
Pension/OPEB Impact-Current Year	(13,941,708.00)	(13,637,415.00)			
Net Position excluding pension/OPEB impact Current Year	\$ 2,110,894.55	\$ 2,080,724.15			

V.A.1.

MISSOURI STATE UNIVERSITY

BOARD RESOLUTION

PROCUREMENT CONTRACT NO. 10-26
Approval of purchase Office Furniture for the
Division of Information Technology in Cheek Hall

BE IT RESOLVED by the Board of Governors of Missouri State University that the proposal from Circadia in the amount of Two Hundred Ninety Five Thousand Three Hundred Fifty Six and 99/100 dollars (\$295,356.99) be accepted, approved, and awarded.

BE IT FURTHER RESOLVED that this purchase be paid from Telecommunications Reserve Networking and Telecommunications Operations Furnishings X06012 062048 76302 095.

BE IT FURTHER RESOLVED that the Director of Procurement Services and University Procurement Services Buyer be authorized to sign the agreement with the contractor selected, incorporated herein by reference, and perform those acts necessary to carry out and perform the terms of the agreement. With approval of the above budget, authorization is also provided to further sign agreements, amendments to existing agreements, and/or easements directly related to this agreement as long as the approved budget is not exceeded.

Melissa Gourley
Board Chair

Passed at meeting of
October 16, 2026

Rowena Stone
Secretary to the Board

COMMENTS:

Pursuant to University policy which allows for purchases from cooperative contracts, the University recommends approval to purchase furniture through the OMNIA Buying Cooperative for Steelcase Contract 19Z05659, OFS Contract 1026504, and ESI Contract R221001, from Circadia for the Division of Information Technology offices in Cheek Hall.

Furniture is purchased as a one-time expense that includes electric standing/sitting modular desks, storage cabinets, and chairs for the Division of Information Technology employee offices. Funds for the furniture were not included in the renovation project budget.

Purchase to be paid from Telecommunications Reserve Networking and Telecommunications Operations Furnishings X06012 062048 76302 095.

V.A.2.

MISSOURI STATE UNIVERSITY

BOARD RESOLUTION

PROCUREMENT CONTRACT NO. 11-26

Approval of services contract for Cloud Services
for Administrative Systems for the Division of
Information Technology

BE IT RESOLVED by the Board of Governors of Missouri State University that the proposal from Oracle of America in the amount of Nine Hundred Ninety Seven Thousand Five Hundred and no/100 Dollars (\$997,500.00) for three years be accepted, approved, and awarded.

BE IT FURTHER RESOLVED that this renewal be paid from ERP Maintenance A02000 302014 Other Subscriptions 73625 063 and/or Information Technology – Information Services Operating Other Subscriptions A02000 097202 73625 063.

BE IT FURTHER RESOLVED that the Director of Procurement Services and University Procurement Services Buyer be authorized to sign the agreement with the contractor selected, incorporated herein by reference, and perform those acts necessary to carry out and perform the terms of the agreement. With approval of the above budget, authorization is also provided to further sign agreements, amendments to existing agreements, and/or easements directly related to this agreement as long as the approved budget is not exceeded.

Melissa Gourley
Board Chair

Passed at meeting of
October 16, 2026

Rowena Stone
Secretary to the Board

COMMENTS:

Pursuant to University policy, which allows for participation in contract agreements established by other public entities, the University recommends approval to order cloud computing services utilizing the Midwestern Higher Education Compact (MHEC) contract with Oracle America, Incorporated. This order commits the University to \$750,000 in spending on Oracle cloud services over three years. The University estimates actual spending under this order will be \$997,500, subject to actual usage.

Oracle provides cloud infrastructure and services (including hosted databases, servers, and disaster recovery infrastructure) used to host the University's Enterprise Resource Planning (ERP) system. This order secures a discounted rate for cloud services and locks in cloud computing rates at current levels over three years, and supports the University's efforts to increase the security, reliability, and resilience of core administrative systems.

Contract to be paid from ERP Maintenance Other Subscriptions A02000 302014 73625 063 and/or Information Technology – Information Services Operating Other Subscriptions A02000 097202 73625 063.

VI.A.

MISSOURI STATE UNIVERSITY

BOARD RESOLUTION

BIDS & QUOTATIONS NO. 1647-26

Approval of proposals and award of a contract for job order contracting services – mechanical, electrical, and plumbing repair and replacement contracts

BE IT RESOLVED by the Board of Governors for Missouri State University that the proposal received from WMC, Inc. for job order contracting services – mechanical repair and replacement be accepted, approved, and awarded. The total expenditure for projects completed under this contract shall not exceed Seven Hundred Fifty Thousand and 00/100ths Dollars (\$750,000.00) during any one year.

BE IT RESOLVED by the Board of Governors for Missouri State University that the proposal received from A-1 Electric Service, Inc. for job order contracting services – electrical repair and replacement be accepted, approved, and awarded. The total expenditure for projects completed under this contract shall not exceed Six Hundred Thousand and 00/100ths Dollars (\$600,000.00) during any one year.

BE IT RESOLVED by the Board of Governors for Missouri State University that the proposal received from The Waldinger Corporation for job order contracting services – plumbing repair and replacement be accepted, approved, and awarded. The total expenditure for projects completed under this contract shall not exceed Six Hundred Thousand and 00/100ths Dollars (\$600,000.00) during any one year.

BE IT FURTHER RESOLVED that each project done under these contracts will have its own financial plan and be paid by the department requesting the services.

BE IT FURTHER RESOLVED that the Vice President for Administrative Services or the University Architect and Director of Planning, Design and Construction be authorized to sign the agreement with the selected contractor, incorporated herein by reference, and perform those acts necessary to carry out and perform the terms of the agreement. Subject to continued satisfactory performance, the University will continue to exercise the remaining available renewable options.

Melissa Gourley
Board Chair

Passed at meeting of
October 16, 2026

Rowena Stone
Secretary to the Board

COMMENTS:

The University sought proposals from mechanical, electrical, and plumbing contractors for an on-call service. The intent of these contracts is to provide repairs and replacement of equipment to maintain the efficiency of the campus with the maximum expenditure per project not to exceed \$95,000.00.

The cumulative total of all individual projects awarded under the mechanical contract may not exceed \$750,000.00 per year. No additional work will be awarded in any year if the limit of \$750,000.00 is reached.

The cumulative total of all individual projects awarded under each the electrical contract and the plumbing contract may not exceed \$600,000.00 per year. No additional work will be awarded in any year if the limit of \$600,000.00 is reached.

Work under all these contracts may be done on University properties located in Camden, Douglas, Greene, Howell, Jasper, Laclede, Newton, Polk, Taney, Webster, and Wright counties.

These contracts shall be valid for one year or until October 31, 2027. Included with each contract is the option to renew the contract for three additional consecutive years. If all options for renewal are exercised, the contract will expire on October 31, 2030.

Proposals were received at the University's request. The proposals submitted included cost multipliers for wages, materials, equipment, overhead and profit, as well as a lump sum for bond costs. A review of the proposals included qualifications as well as cost.

Upon approval of this resolution, Facilities Management will be responsible for the administration of these contracts and any reporting that may be requested.

Contract	Anticipated Award Date	Contractor	Expiration Date	Cumulative Annual Value	Available Renewals
JOCS - Mechanical	10/16/2026	WMC, Inc.	10/31/2027	\$750,000	3
JOCS - Electrical	10/16/2026	A-1 Electric Service, Inc.	10/31/2027	\$600,000	3
JOCS - Plumbing	10/16/2026	The Waldinger Corporation	10/31/2027	\$600,000	3

VIII.

**Report of Gifts
to the
Missouri State University Foundation
Monthly and Year-to-Date**

		MONTHLY						YEAR-TO-DATE		
		<i>Designations under \$1,000</i>		<i>Designations \$1,000 and over</i>		<i>Totals for September</i>		<i>Running Totals</i>		
	<i>Year</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>Year</i>
Annual Gifts	FY 26	7,825	\$298,972	163	\$884,769	7,988	\$1,183,741	23,014	\$2,844,097	FY 26
	FY 27	8,025	\$268,195	120	\$394,147	8,145	\$662,342	23,965	\$2,592,030	FY 27
Capital Facilities	FY 26	9	\$1,387	5	\$21,808	14	\$23,195	36	\$291,195	FY 26
	FY 27	20	\$3,710	7	\$551,653	27	\$555,363	96	\$2,316,629	FY 27
One Time Gifts	FY 26	0	\$0	11	\$166,268	11	\$166,268	38	\$627,269	FY 26
	FY 27	0	\$0	22	\$2,527,953	22	\$2,527,953	48	\$3,135,047	FY 27
TOTALS	FY 26	7,834	\$300,359	179	\$1,072,845	8,013	\$1,373,204	23,088	\$3,762,561	FY 26
	FY 27	8,045	\$271,905	149	\$3,473,753	8,194	\$3,745,658	24,109	\$8,043,706	FY 27

**MISSOURI STATE UNIVERSITY FOUNDATION
INCOME SUMMARY TOTALS BY TYPE AND SOURCE
07/01/2026 TO 09/30/2026**

SOURCE	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	NON-GIFT INCOME*	TOTAL 07/01/2026 TO 09/30/2026	TOTAL 07/01/2025 TO 09/30/2025
ALUMNI	\$18,910	\$354,700	\$91,856	\$10,523	\$84,293	\$560,282	\$948,894
FRIENDS	694	2,271,700	19,209	694,819	76,060	\$3,060,109	723,887
PARENTS	0	2,060	0	50	2,245	\$4,355	17,317
FOUNDATIONS	1,475	472,630	7,500	0	0	\$481,605	188,630
ORGANIZATIONS	6,015	683,777	2,472,355	1,628	0	\$3,163,775	828,213
BUSINESSES	994	507,488	16,800	205,948	42,350	\$773,580	1,055,620
GIFT TOTAL	<u>\$28,088</u>	<u>\$4,292,355</u>	<u>\$2,607,720</u>	<u>\$912,968</u>	<u>\$204,948</u>	<u>\$8,043,706</u>	<u>\$3,762,561</u>

**Per the Tax Cuts and Jobs Act, the US Tax reform bill signed into law effective in 2021, income recieved from athletics seat assessments and suites are no longer tax deductible.*

DEFERRED GIFT COMMITMENTS

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	TOTAL 07/01/2026 TO 09/30/2026	TOTAL 07/01/2025 TO 09/30/2025
DEFERRED GIFTS	0	0	100,000	0	\$ 100,000	\$ -

GRAND TOTAL FOR TESTAMENTARY GIFTS YET TO BE RECEIVED: \$94M

FY 27 TOTAL PLEDGES RECEIVED TO DATE: \$205,240

	NUMBER OF DONORS 7/1/2026 TO 09/30/2026	NUMBER OF DONORS 7/1/2025 TO 09/30/2025
ALUMNI	3,099	3,438
FRIENDS	7,048	7,195
PARENTS	7	17
FOUNDATIONS	13	8
ORGANIZATIONS	122	99
BUSINESSES	275	267
TOTAL	<u>10,564</u>	<u>11,024</u>

IX.

BE IT RESOLVED by the Board of Governors for Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Finance and Facilities Committee meeting of the Board of Governors to consider items pursuant to the [revised statutes of the State of Missouri 610.021](#):

- A. R.S.Mo. 610.021(1). “Legal actions, causes of action, or litigation involving a public governmental body...”
- B. R.S.Mo. 610.021(2). “Leasing, purchase or sale of real estate by a public governmental body...”
- C. R.S.Mo. 610.021(3). “Hiring, firing, disciplining or promoting of particular employees by a public governmental body...”
- D. R.S.Mo. 610.021(6). “Scholastic probation, expulsion, or graduation of identifiable individuals...”
- E. R.S.Mo. 610.021(9). “Preparation, including any discussions or work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;”
- F. R.S. Mo. 610.021(11) and (12). “Specifications for competitive bidding...;” and “Sealed bids and related documents...;”
- G. R.S.Mo. 610.021(13). “Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment...;”
- H. R.S.Mo. 610.021(14). “Records which are protected from disclosure by law;” and
- I. R.S.Mo. 610.021(18). “Confidential or privileged communications between a public governmental body and its auditor,...”