



## Board of Governors Finance & Facilities Committee Meeting

May 07, 2026 9:30 AM CDT

Plaster Student Union, Ballroom East

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**I. Roll Call** *Presented by: Governor Tim Francka*

**II. Approval of Minutes** *Presented by: Governor Tim Francka*

**II.A. Approval of the minutes of the Finance and Facilities Committee Meeting of February 19, 2026**

**III. Review Year to Date Financial Statements** *Presented by: Matt Morris, Vice President for Administrative Services, and Cindy Schull, Assistant Vice President for Finance & Accounting*

**IV. Review Fiscal Year 2027 Operating Budget Recommendations**

**IV.A. College and University Professional Association (CUPA) Report Update** *Presented by: Dr. Egon Heidendal, Associate Provost for Institutional Effectiveness*

**IV.B. FY2027 Springfield Campus Operating Budget Recommendations** *Presented by: President Richard B. Williams and Matt Morris, Vice President for Administrative Services*

**IV.C. FY2027 West Plains Campus Operating Budget Recommendations** *Presented by: President Richard B. Williams and Zora Mulligan, Chancellor of the West Plains Campus*

**V. Facilities and Equipment** *Presented by: Matt Morris, Vice President for Administrative Services & Mark Wheeler, University Architect and Director of Planning, Design and Construction*

**V.A. Facilities Update**

**V.B. Review of resolution for FY26 Parking Lot Maintenance on the Springfield Campus**

**VI. Procurement and Financial** *Presented by: Matt Morris, Vice President for Administrative Services*

**VI.A. Review of Procurement Activity Report items over \$250,000**

**VII. Foundation Review** *Presented by: Brent Dunn, Vice President for University Advancement*

**VII.A. Development Report**

**VIII. Resolution Authorizing Closed Meeting, Pursuant to the Revised Statutes of the State of Missouri 610.021**

**IX. Adjournment** *Presented by: Governor Tim Francka*

II.A.

**MINUTES OF THE  
BOARD OF GOVERNORS FINANCE AND FACILITIES COMMITTEE  
MISSOURI STATE UNIVERSITY  
THURSDAY, FEBRUARY 19, 2026**

The Finance and Facilities Committee of the Board of Governors for Missouri State University held a meeting in the Robert W. Plaster Student Union, Ballroom East, on the Missouri State University Springfield Campus on February 19, 2026, with Governor Tim Francka, Chair of the Finance and Facilities Committee, presiding. Governor Francka called the meeting to order at 2:15 p.m.

**Roll Call**

Present – Tim Francka, Committee Chair  
Travis Freeman, Committee Member  
Melissa Gourley, Committee Member  
Lynn Parman, Committee Member  
Jeff Schrag, Committee Member  
Chris Waters, Committee Member

Absent – Anson Elliott, Committee Member  
Ann Kampeter, Committee Member

Also present – Richard B. Williams, President  
Jamie Birch, Chief of Staff and Assistant to the President for Governmental Relations  
Brad Bodenhausen, Vice President for Community and Global Partnerships  
Jeff Coiner, Chief Information Officer  
Rachael Dockery, General Counsel and Vice President for Legal Affairs and Compliance  
Brent Dunn, Vice President for University Advancement  
Natalie McNish, Director of Internal Audit and Risk Management  
Dawn Medley, Vice President for Enrollment Management  
Matt Morris, Vice President for Administration and Finance  
Andrea Mostyn, Interim Vice President for Marketing and Communications  
Zora Mulligan, Chancellor of the West Plains Campus  
Clarenda Phillips, Provost and Vice President for Academic Affairs  
Patrick Ransdell, Director of Athletics  
Dee Siscoe, Vice President for Student Affairs  
Rowena Stone, Secretary to the Board of Governors

**Approval of Minutes**

Governor Francka called for a motion to approve the minutes of the December 11, 2025, Finance and Facilities Committee meeting. Governor Travis Freeman provided a motion, receiving a second from Governor Melissa Gourley.

Motion passed 6-0.

### **Foundation Review**

Brent Dunn, Vice President for University Advancement, provided a development report. He shared that the foundation is up in annual and capital facilities gifts, but down in one-time gifts compared to this time last year.

### **Facilities Update**

Matt Morris, Vice President for Administration and Finance, and Mark Wheeler, University Architect and Director of Planning, Design and Construction, reviewed facilities projects for McDonald Arena, the Center for Transformational Education for Life, Physical and Health Sciences, phase II renovation of Kampeter Hall, and renovation of Drago Hall on the West Plains Campus.

### **Procurement and Financial**

Mr. Morris reviewed items for approval over \$250,000 in the procurement activity report to be voted on during the regular Board meeting the following day that included:

- Lodging CUSA Bowl Game for Intercollegiate Athletics Football
- Ticketing Software Management System for Intercollegiate Athletics/JKH Performing Arts Hall
- Apparel Products for Intercollegiate Athletics

### **Year to Date Financial Review**

Matt Morris, Vice President for Administration and Finance, called upon Cindy Schull, Assistant Vice President for Finance and Accounting, to review the year-to-date financial statements through December 31, 2025. Ms. Schull shared that the University is financially sound and tracking well for both the Springfield and West Plains campuses.

### **Preliminary FY2027 Springfield Budget Discussion**

President Richard B. Williams reviewed the University's state operating appropriations year-to-year and shared that 38% of the University's operating budget comes from state appropriations. Dr. Dawn Medley, Vice President for Enrollment Management, provided an enrollment update and reviewed enrollment numbers, mix of students, and net revenue by mix.

Ms. Schull reviewed FY2026 tuition and fees for Missouri undergraduate and graduate residents compared to other Missouri four-year institutions. Mr. Morris reviewed interest income projections, MOSERS employer contribution rate, and last year's College and University Professional Association for Human Resources (CUPA) report. Dr. Egon Heidendal, Associate Provost of Institutional Research, provided additional information on changes for how data is collected, salary comparisons adjusted for cost-of-living, and determining the University's peer group for the CUPA report.

President Williams reviewed the budget process and key dates for FY2026 and the estimated budget shortfall. He shared recommendations in Missouri Governor Kehoe's budget that includes flat core funding with reappropriation of previously appropriated capital projects, reductions to state student financial aid programs, and no new capital improvement or MoExcels funds.

President Williams reviewed historical data for tuition and fees increases at Missouri State University from FY2017 to present. Dr. Clarenda Phillips, Provost and Vice President for Academic Affairs, presented a draft of considerations for 2026-2027 college fees.

President Williams led a preliminary compensation discussion and reviewed salary adjustment history for the Springfield campus over the past 10 years.

**Preliminary FY2027 West Plains Budget Discussion**

Zora Mulligan, Chancellor of the West Plains Campus, reviewed enrollment numbers, mix of students, and net revenue by mix for the West Plains Campus. She provided a FY2026 budget update and reviewed FY2027 budget considerations. She reviewed comparisons of tuition and fees for the West Plains Campus to other Missouri two-year institutions, budget process key dates, and draft considerations for 2026-2027 fees.

**Adjournment**

With no additional information needing to be discussed, Governor Francka called for a motion to adjourn the meeting. Governor Lynn Parman provided a motion, receiving a second from Governor Freeman.

Motion passed 6-0.

Meeting adjourned at 3:23 p.m.

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Tim Francka  
Committee Chair

Passed at the meeting of  
May 7, 2026

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Rowena Stone  
Secretary to the Board

### III.

Missouri State University  
Statement of Revenues, Expenses and Changes in Net Position - unaudited  
Operating Funds

	Current YTD March 31, 2026	Prior YTD March 31, 2025	FY26 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
<b>Operating Revenue</b>					
Tuition and fees	\$ 155,898,612.60	\$ 152,242,735.78	\$ 163,144,828.00	95.6%	2.40%
Scholarships and fellowships	(36,071,833.31)	(34,859,952.66)	(33,393,969.00)	108.0%	3.48%
Grants and contracts	193,719.33	65,533.33	150,000.00	129.1%	195.60%
Other revenues	2,077,633.36	2,025,756.60	1,717,878.00	120.9%	2.56%
<b>Total Operating Revenue</b>	<b>122,098,131.98</b>	<b>119,474,073.05</b>	<b>131,618,737.00</b>	<b>92.8%</b>	<b>2.20%</b>
<b>Operating Expenses</b>					
Salaries	96,584,279.06	95,994,045.01	126,173,494.00	76.5%	0.61%
Benefits	46,493,000.34	44,832,520.84	67,047,206.00	69.3%	3.70%
Utilities	4,747,477.23	4,047,700.47	6,451,949.00	73.6%	17.29%
Travel	1,070,260.70	1,416,067.89	1,148,732.00	93.2%	-24.42%
Supplies and services	15,036,916.68	15,136,563.83	19,134,516.00	78.6%	-0.66%
Other	4,876,120.99	5,833,792.36	8,958,914.00	54.4%	-16.42%
<b>Total Operating Expenses</b>	<b>168,808,055.00</b>	<b>167,260,690.40</b>	<b>228,914,811.00</b>	<b>73.7%</b>	<b>0.93%</b>
<b>Operating Income (Loss)</b>	<b>(46,709,923.02)</b>	<b>(47,786,617.35)</b>	<b>(97,296,074.00)</b>		
<b>Other Non-operating Revenues (Expenses)</b>					
State appropriations	77,063,211.00	75,910,545.00	104,325,421.00	73.9%	1.52%
Gifts	679,020.50	651,757.50	1,008,888.00	67.3%	4.18%
Other	3,794,219.24	5,677,743.78	6,030,000.00	62.9%	-33.17%
Debt Service Transfers	(2,649,632.69)	(2,730,378.20)	(2,649,633.00)	100.0%	-2.96%
<b>Increase (Decrease) in Net Position Before Operating Transfers</b>	<b>32,176,895.03</b>	<b>31,723,050.73</b>	<b>11,418,602.00</b>		1.43%
Operating Transfers, net	(7,785,845.43)	(8,316,316.95)	(9,880,785.00)		
Operating Transfers, Capital	(3,587,146.28)	(16,621,464.30)			
Operating Transfers, Federal Grants	-	-	-		
<b>Increase (Decrease) in Net Position</b>	<b>\$ 20,803,903.32</b>	<b>\$ 6,785,269.48</b>	<b>\$ 1,537,817.00</b>		
Net Position - Previous Year End	60,110,215.42	79,811,623.20			
Net Position - Current Year	\$ 80,914,118.74	\$ 86,596,892.68			

Missouri State University  
Statement of Revenues, Expenses and Changes in Net Position - unaudited  
Designated Funds

	Current YTD March 31, 2026	Prior YTD March 31, 2025	% Increase/ (Decrease) to Prior YTD
<b>Operating Revenue</b>			
Tuition and fees	\$ 27,962,281.20	\$ 25,059,411.84	11.6%
Scholarships and fellowships	(1,690,786.60)	(1,447,436.55)	16.8%
Grants and contracts	3,446,096.79	4,083,656.86	-15.6%
Other revenues	14,243,762.04	14,005,592.16	1.7%
<b>Total Operating Revenue</b>	<b>43,961,353.43</b>	<b>41,701,224.31</b>	<b>5.4%</b>
<b>Operating Expenses</b>			
Salaries	14,262,689.67	13,948,748.09	2.3%
Benefits	5,399,884.32	5,007,784.79	7.8%
Utilities	(42,643.82)	(46,703.84)	-8.7%
Travel	2,012,447.62	1,877,874.58	7.2%
Supplies and services	8,419,779.87	8,228,500.37	2.3%
Other	2,357,814.47	3,788,679.17	-37.8%
<b>Total Operating Expenses</b>	<b>32,409,972.13</b>	<b>32,804,883.16</b>	<b>-1.2%</b>
<b>Operating Income (Loss)</b>	<b>11,551,381.30</b>	<b>8,896,341.15</b>	
<b>Other Non-operating Revenues (Expenses)</b>			
State appropriations	668,457.00	668,457.00	0.0%
Gifts	2,705,987.05	1,992,100.09	35.8%
Other	888,228.59	735,267.07	20.8%
Debt Service Transfers	(2,118,260.85)	(2,152,932.13)	
<b>Increase (Decrease) in Net Position Before Operating Transfers</b>	<b>13,695,793.09</b>	<b>10,139,233.18</b>	
Operating Transfers, net	790,764.04	1,320,570.02	
Operating Transfers, Capital	(1,671,834.06)	-	
Operating Transfers, Federal Grants	-	-	
<b>Increase (Decrease) in Net Position</b>	<b>\$ 12,814,723.07</b>	<b>\$ 11,459,803.20</b>	
Net Position - Previous Year End	(222,483,868.43)	(206,771,288.78)	
Net Position - Current Year	\$ (209,669,145.36)	\$ (195,311,485.58)	
Pension/OPEB Impact-Current Year	(300,915,407.91)	(286,624,161.98)	
Net Position excluding pension/OPEB impact-Current Year	\$ 91,246,262.55	\$ 91,312,676.40	

Missouri State University  
Statement of Revenues, Expenses and Changes in Net Position - unaudited  
Auxiliary Funds

	Current YTD March 31, 2026	Prior YTD March 31, 2025	FY26 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
<b>Operating Revenue</b>					
Tuition and fees	\$ 17,424,548.11	\$ 13,683,578.87	\$ 18,112,444.00	96.2%	27.34%
Scholarships and fellowships	(8,226,171.70)	(7,106,693.87)	(8,384,482.00)	98.1%	15.75%
Grants and contracts	69,350.00	66,150.00	60,000.00		
Other revenues	49,586,469.09	47,664,632.92	53,222,698.00	93.2%	4.03%
<b>Total Operating Revenue</b>	<b>58,854,195.50</b>	<b>54,307,667.92</b>	<b>63,010,660.00</b>	<b>93.4%</b>	<b>8.37%</b>
<b>Operating Expenses</b>					
Salaries	18,705,300.11	17,952,560.76	24,422,455.00	76.6%	4.19%
Benefits	7,086,202.97	6,392,664.24	9,624,427.00	73.6%	10.85%
Utilities	1,979,118.34	1,963,031.81	2,468,503.00	80.2%	0.82%
Travel	4,342,508.42	3,457,307.95	6,028,318.00	72.0%	25.60%
Supplies and services	15,246,265.63	15,103,888.83	19,612,712.00	77.7%	0.94%
Other	9,357,917.77	3,197,137.01	6,172,603.00	151.6%	192.70%
<b>Total Operating Expenses</b>	<b>56,717,313.24</b>	<b>48,066,590.60</b>	<b>68,329,018.00</b>	<b>83.0%</b>	<b>18.00%</b>
<b>Operating Income (Loss)</b>	<b>2,136,882.26</b>	<b>6,241,077.32</b>	<b>(5,318,358.00)</b>		
<b>Other Non-operating Revenues (Expenses)</b>					
State appropriations	-	-	-		
Gifts	5,413,667.54	2,570,352.22	2,899,975.00	186.7%	110.62%
Other	199,331.67	344,402.71	95,000.00	209.8%	-42.12%
Debt Service Transfers	(9,220,590.67)	(9,482,581.16)	(9,220,591.00)	100.0%	-2.76%
<b>Increase (Decrease) in Net Position Before Operating Transfers</b>	<b>(1,470,709.20)</b>	<b>(326,748.91)</b>	<b>(11,543,974.00)</b>		<b>350.10%</b>
Operating Transfers, net	8,559,239.11	5,118,345.56	10,420,929.00	82.1%	
Operating Transfers, Capital	(1,570,649.70)	-	-		
Operating Transfers, Federal Grants	-	-	-		
<b>Increase (Decrease) in Net Position</b>	<b>\$ 5,517,880.21</b>	<b>\$ 4,791,596.65</b>	<b>\$ (1,123,045.00)</b>		
Net Position - Previous Year End	21,731,042.44	21,935,743.60			
Net Position - Current Year	\$ 27,248,922.65	\$ 26,727,340.25			

Missouri State University  
Statement of Revenues, Expenses and Changes in Net Position - unaudited  
West Plains Operating, Designated and Auxiliaries

	Current YTD March 31, 2026	Prior YTD March 31, 2025	FY26 Original Budget	Current YTD % of Budget	% Increase/ (Decrease) to Prior YTD
<b>Operating Revenue</b>					
Tuition and fees	\$ 7,043,307.33	\$ 6,612,523.85	\$ 6,205,806.00	113.5%	6.51%
Scholarships and fellowships	(856,884.50)	(854,294.74)	(912,084.00)	93.9%	0.30%
Grants and contracts	73,756.37	67,383.34	-		
Other revenues	1,926,615.39	1,972,211.17	2,058,079.00	93.6%	-2.31%
<b>Total Operating Revenue</b>	<b>8,186,794.59</b>	<b>7,797,823.62</b>	<b>7,351,801.00</b>	<b>111.4%</b>	<b>4.99%</b>
<b>Operating Expenses</b>					
Salaries	6,618,251.67	6,263,824.65	8,218,083.00	80.5%	5.66%
Benefits	2,914,201.36	2,558,598.69	3,540,073.00	82.3%	13.90%
Utilities	402,165.44	350,421.68	471,151.00	85.4%	14.77%
Travel	208,041.02	255,588.30	215,577.00	96.5%	-18.60%
Supplies and services	1,817,929.76	2,157,173.96	1,619,238.00	112.3%	-15.73%
Other	462,169.45	629,755.65	1,007,824.00	45.9%	-26.61%
<b>Total Operating Expenses</b>	<b>12,422,758.70</b>	<b>12,215,362.93</b>	<b>15,071,946.00</b>	<b>82.4%</b>	<b>1.70%</b>
<b>Operating Income (Loss)</b>	<b>(4,235,964.11)</b>	<b>(4,417,539.31)</b>	<b>(7,720,145.00)</b>		
<b>Other Non-operating Revenues (Expenses)</b>					
State appropriations	5,881,014.00	6,180,147.00	8,048,133.00	73.1%	-4.84%
Gifts	7,525.00	13,377.69	61,720.00	12.2%	-43.75%
Other	123,905.13	131,428.10	176,500.00	70.2%	-5.72%
Debt Service Transfers	(88,802.28)	(88,774.97)	(88,802.00)	100.0%	0.03%
<b>Increase (Decrease) in Net Position Before Operating Transfers</b>	<b>1,687,677.74</b>	<b>1,818,638.51</b>	<b>477,406.00</b>		-7.20%
Operating Transfers, net	(208,503.72)	(193,953.88)	(377,328.00)		
Operating Transfers, Capital	(101,568.04)	(216,000.00)			
Operating Transfers, Federal Grants	-	-	-		
<b>Increase (Decrease) in Net Position</b>	<b>\$ 1,377,605.98</b>	<b>\$ 1,408,684.63</b>	<b>\$ 100,078.00</b>		
Net Position - Previous Year End	(11,556,690.85)	(10,858,923.75)			
Net Position - Current Year	\$ (10,179,084.87)	\$ (9,450,239.12)			
Pension/OPEB Impact-Current Year	(13,637,415.00)	(13,005,573.00)			
Net Position excluding pension/OPEB impact Current Year	\$ 3,458,330.13	\$ 3,555,333.88			

Missouri State University  
Statement of Revenues, Expenses and Changes in Net Position - unaudited  
All Funds

	Current YTD March 31, 2026	Prior YTD March 31, 2025	% Increase/ (Decrease) to Prior YTD	Variance (Decrease) to Prior YTD
<b>Operating Revenue</b>				
Tuition and fees	\$ 208,334,008.24	\$ 197,604,666.34	5.43%	\$ 10,729,341.90
Scholarships and fellowships	(91,904,660.71)	(93,073,027.53)	-1.26%	1,168,366.82
Grants and contracts	42,249,635.02	\$ 61,302,904.00	-31.08%	(19,053,268.98)
Other revenues	67,834,489.88	65,664,702.85	3.30%	2,169,787.03
<b>Total Operating Revenue</b>	<b>226,513,472.43</b>	<b>231,499,245.66</b>	<b>-2.15%</b>	<b>(4,985,773.23)</b>
<b>Operating Expenses</b>				
Salaries	143,070,776.89	141,407,905.84	1.18%	1,662,871.05
Benefits	64,409,357.75	61,415,462.87	4.87%	2,993,894.88
Utilities	7,086,117.19	6,314,450.12	12.22%	771,667.07
Travel	8,075,678.92	7,464,018.29	8.19%	611,660.63
Supplies and services	42,571,111.63	42,423,547.00	0.35%	147,564.63
Other	31,364,809.48	23,801,011.18	31.78%	7,563,798.30
<b>Total Operating Expenses</b>	<b>296,577,851.86</b>	<b>282,826,395.30</b>	<b>4.86%</b>	<b>13,751,456.56</b>
<b>Operating Income (Loss)</b>	<b>(70,064,379.43)</b>	<b>(51,327,149.64)</b>		<b>(18,737,229.79)</b>
<b>Other Non-operating Revenues (Expenses)</b>				
State appropriations	83,612,682.00	82,759,149.00	1.03%	853,533.00
State appropriations-capital	26,527,426.22	20,285,056.26	30.77%	6,242,369.96
Federal Pell grants to students	28,905,911.88	30,650,803.81	-5.69%	(1,744,891.93)
Gifts	8,806,200.09	5,227,587.50	68.46%	3,578,612.59
Gifts capital projects	-	252,267.75		(252,267.75)
Other	2,519,561.69	4,150,067.15	-39.29%	(1,630,505.46)
Debt Service Transfers	(0.00)	-		(0.00)
<b>Increase (Decrease) in Net Position Before Operating Transfers</b>	<b>80,307,402.45</b>	<b>91,997,781.83</b>	<b>-13%</b>	<b>(11,690,379.38)</b>
Operating Transfers, net	(0.00)	0.00		(0.00)
<b>Increase (Decrease) in Net Position</b>	<b>\$ 80,307,402.45</b>	<b>\$ 91,997,781.83</b>	<b>-13%</b>	<b>\$ (11,690,379.38)</b>
Net Position - Previous Year End	429,579,010.80	396,638,972.41		
Net Position - Current Year	\$ 509,886,413.25	\$ 488,636,754.24		

**Missouri State University**  
**Statement of Net Position - unaudited**  
**All Funds**

	March 31, 2026	March 31, 2025
<b>Assets</b>		
Cash, cash equivalents and investments	\$ 182,380,641.76	\$ 193,832,472.16
Receivables, net of allowance for doubtful accounts	53,123,561.10	62,488,525.80
Interfund receivables (payables)	0.00	-
Prepaid MOSERS	9,759,616.84	6,556,385.03
Inventories	3,824,711.90	3,622,897.26
Other assets	(2,063,805.87)	2,858,757.25
Fixed Assets & Construction in Progress	1,343,936,851.00	1,261,689,789.72
Accumulated depreciation	(592,604,931.31)	(561,596,380.29)
Deferred outflows of resources related to pension and bonds	81,660,303.17	85,542,930.17
<b>Total Assets</b>	<b>\$ 1,080,016,948.59</b>	<b>\$ 1,054,995,377.10</b>
<b>Liabilities</b>		
Accounts payable/other	\$ 5,772,801.38	\$ 5,120,285.11
Accrued salaries	25,921,012.96	24,822,459.34
Deferred revenue	8,129,929.06	3,597,079.28
Net pension & OPEB liability	381,506,540.00	372,056,747.00
Deferred inflow of resources related to pension/OPEB/leases	19,225,417.73	17,627,771.30
Notes, bonds and leases payable	129,574,834.21	143,134,280.83
<b>Total Liabilities</b>	<b>\$ 570,130,535.34</b>	<b>\$ 566,358,622.86</b>
<b>Net Position</b>	<b>509,886,413.25</b>	<b>488,636,754.24</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 1,080,016,948.59</b>	<b>\$ 1,054,995,377.10</b>
<b>Net Position by Type of Fund</b>		
Operating	\$ 80,914,118.74	\$ 86,596,892.68
Designated	91,246,262.55	91,312,676.40
Pension/OPEB Impact	(300,915,407.91)	(286,624,161.98)
Auxiliary	27,248,922.65	26,727,340.25
West Plains	3,458,330.13	3,555,333.88
West Plains Pension/OPEB Impact	(13,637,415.00)	(13,005,573.00)
Restricted -SGF	149,756.99	136,140.97
Restricted - WP	(9,582.14)	(10,073.69)
Plant-SGF	583,159,901.54	542,934,896.23
Plant-WP	38,271,525.70	37,013,282.50
<b>Net Position</b>	<b>\$ 509,886,413.25</b>	<b>\$ 488,636,754.24</b>

## College and University Professional Association (CUPA) Report Update

2025-26 Faculty and Staff Salary Comparisons					
Academic Year	Staff Comparison <sup>+</sup>	Faculty Salary Compared to CUPA Peer Salary			
		Non-tenure Track		Tenured / Tenure Track	
		Average	Median	Average	Median
2016-17	NA	88.9%	95.3%	95.6%	99.0%
2017-18	90.1%	87.5%	92.9%	96.4%	102.2%
2018-19	90.0%	86.2%	94.2%	93.5%	100.4%
2019-20*	91.0%	88.0%	96.4%	93.2%	99.8%
2020-21*	90.3%	85.8%	96.6%	92.8%	100.0%
2021-22*	91.1%	90.3%	101.2%	96.4%	102.6%
2022-23*	92.8%	85.7%	102.2%	99.9%	106.6%
2023-24 <sup>^</sup>	92.8%	83.9%	94.3%	98.2%	103.5%
2024-25 <sup>^</sup>	91.6%	88.0% <sup>°</sup>	84.6% <sup>°</sup>	97.6%	103.8%
2025-26 <sup>¤</sup>	90.7%	89.1% <sup>°</sup>	86.3% <sup>°</sup>	96.0%	102.4%

\* Faculty comparison is to CUPA Public Doctoral/Professional Institutions

<sup>^</sup> Faculty comparison is to CUPA Public Doctoral/Professional and Master's: Larger Programs Institutions

<sup>¤</sup> Faculty comparison is to CUPA Award Level Focus: Undergraduate/Graduate-Master's, Undergraduate/Graduate-Doctorate

<sup>+</sup> Staff compared to mid-point of MSU salary range

<sup>°</sup> CUPA no longer collects rank information on non-tenure track faculty, comparison is not weighted for rank starting in 2024-25.

Faculty and Staff Salary Comparison Adjusted for Cost-of-Living					
Academic Year	Staff Comparison	Faculty Salary Compared to CUPA Peer Salary			
		Non-tenure Track		Tenured / Tenure Track	
		Average	Median	Average	Median
2025-26	98.8%	97.0%	94.0%	104.6%	111.6%

Cost-of-living adjustment based on regional price parity for Springfield MO MSA compared to the average regional price parity of institutional peers. Regional price parities were obtained from the U.S. Bureau of Economic Analysis. Value based on December 2025 reporting.

# IV.B.

## Missouri State University Springfield FY2027 Operating Fund Budget Review

### FY2026 Budget Update - at 4.6.26

#### Springfield Operating Fund

<b>Tuition and Student Fees</b>	
Summer tuition budget shortfall	(828,419)
Fall tuition budget shortfall	(2,934,185)
Spring tuition budget shortfall	(2,809,067)
Program fees budget shortfall	(661,609)
<b>Tuition and Student Fees Under Budget</b>	<b>(7,233,279)</b>
<b>FY26 On-Going Savings from Budget Cuts</b>	
Salaries & Benefits	5,667,709
Other Expenses	947,236
<b>Total On-Going Savings from Budget Cuts</b>	<b>6,614,945</b>

**Other Revenues in Excess of Budget** **618,333**

**Anticipated Increase (Shortfall) Base FY2026 Budget** **(0)**

**Scholarships Higher than Budget** **(2,806,174)**

#### FY2027 Budget Draft

**Anticipated Increase (Shortfall) Base FY2026 Budget** **(0)**

**FY27 On-Going Savings from FY26 Permanent Budget Cuts** **6,614,945**

#### FY2027 Costs/Revenue Impact

State Appropriation Increase	-	0.00%	
Tuition Rate Increase - Undergraduate (Current Resident Rate: \$302/Credit Hour)	\$ 317 \$ 15	3,103,007	5.00%
Tuition Rate Increase - Graduate (Current Resident Rate: \$394/Credit Hour)	\$ 414 \$ 20	(3,709,218)	5.00%
Increase to Central Budget from Restructure of Student Service Fees		140,000	
Scholarships Budget Changes		(2,806,174)	
Finance Charges		1,100,000	
Lower Interest Income		(1,740,000)	3.00%
<b>Net Revenue Items</b>			<b>(3,912,384)</b>
Raise with Fringe Only Full Time Employees		-	0.00%
Fringe Rate Increase for MOSERS/Health Care		(320,852)	49.70%
Faculty Promotions and PSIP, includes Fringe		(439,370)	
Staff salary range adjustments, includes Fringe		(15,000)	
Graduate Fee Waivers		(329,893)	
<b>Compensation/Benefits</b>			<b>(1,105,115)</b>
ERP Budget Increases		(50,000)	
Increased Utilities		(131,494)	
Adm Services Budget Increases		(454,441)	
Increase in Professional Service agreements		(7,727)	
<b>Other Expense Increases</b>			<b>(643,662)</b>
Chief Financial Officer, Includes Fringe		(449,100)	
Strategic Planning Initiatives		(500,000)	
<b>New Budget Items</b>			<b>(949,100)</b>
<b>FY2027 Costs/Revenue Impact</b>		<b>4,684</b>	<b>4,684</b>
<b>Net</b>		<b>4,684</b>	

<b>Notes:</b>	
Health Alliance new revenue generated	844,032
Health Alliance new expenses	(863,152)
Shift Rental of Facilities budget savings to M&R budget	278,400

Budget Assumptions
<b>Tuition</b>
Undergraduate: 1% increase in tuition rate = \$1,187,695 tuition revenue
Graduate: 1% increase in tuition rate = \$258,323 tuition revenue
<b>Interest</b>
For every 0.25% change in interest rate = \$355,000 investment income impact
<b>Compensation</b>
For every 1% increase in compensation = \$1,720,473 increased expenses

Primarily finance charges

One-Time Money (Carry Forward Impact)

(0)

6,614,945

Enrollment projection based on FY26 actual (short of budget (\$1,570,838)) plus additional (1.3%) projected decrease

Reduced enrollment projection based on FY26 actual (short of budget (\$5,000,833))

Student Service Fees: \$70 per credit hour up to (9) credit hours

Increase to bring up to FY26 level

Increased in line with estimate for FY26

Decrease from 4% in FY26 to 3% in FY27

MOSERS (32% = (\$2,079,440); SGF; (47) FT positions cut along with on-going salary savings From Provost worksheet

Adj FT staff pay ranges tied to CUPA data

In line with graduate tuition increase

Contract increase

Increase due to Craig Hall addition, Reynolds Art Complex & Smart Advancement Center

Increase due to Craig Hall addition, Reynolds Art Complex & Smart Advancement Center

Audit/Tax Return contracted increase

(949,100)

4,684

4,684

Expenses for new personnel expenses exceed and will be covered by one-time funds  
Partial elimination of Meyer Alumni Center lease agreement; \$466,664 total (effective FY28)

## FY 2027 -- DRAFT

Revenue		
State appropriation change	\$0	0%
Adjust tuition to actual	(\$597,001)	
Tuition rate increase	\$273,069	5%
Ticket sales	(\$27,000)	
Other updates	\$6,900	
Gift income	(\$36,720)	
<b>TOTAL REVENUE</b>	<b>(\$380,752)</b>	
Expenses		
Compensation and Benefits		
Across-the-board increase	\$0	0%
MOSERS increase	(\$122,000)	
Faculty promotions	(\$17,964)	Includes fringe
Staff salary range increases	(\$15,000)	Includes fringe
Grant funding ended	(\$65,378)	Two nursing positions and an instructor
New Admissions position	\$0	Salary and fringe from operating; does not include auxiliary funding
<b>TOTAL COMPENSATION EXPENSES</b>	<b>(\$220,342)</b>	
Other Expense Updates		
Bad debt	(\$50,000)	
Civic Center lease increase	(\$3,504)	CPI increase
Dual credit instruction	(\$65,495)	
Insurance	(\$16,000)	
Scholarships	\$30,502	
Utilities	(\$40,000)	
<b>TOTAL OTHER EXPENSES UPDATES</b>	<b>(\$144,497)</b>	
Savings		
Salary savings	\$723,405	
Other budget reductions	\$33,836	
<b>TOTAL SAVINGS</b>	<b>\$757,241</b>	
<b>FY 2027 Net</b>	<b>\$23,634</b>	

V.B.

**RECOMMENDED ACTION** – Approval of bid and award of a contract for FY26 Parking Lot Maintenance on the Springfield Campus.

**BE IT RESOLVED** by the Board of Governors for Missouri State University that the bid of Springfield Striping and Sealing in the amount of Four Hundred Three Thousand Eight Hundred Eight and 14/100ths dollars (\$403,808.14) for the base bid plus alternates 1 and 2 for FY26 Parking Lot Maintenance on the Springfield Campus be accepted, approved, and awarded.

**BE IT FURTHER RESOLVED** that the financial plan be established as follows:

**Project Budget**

Consultant Fees	\$0.00
Construction Costs	\$403,808.14
Project Administration	\$9,591.86
Construction Contingency	\$60,000.00
Furniture, Fixtures, and Equipment	\$0.00
Telecommunications	\$0.00
Relocation Costs	\$0.00
<b>Total Project Budget</b>	<b>\$473,400.00</b>

**Funding Source**

FY26 Parking Lot Maintenance budget	\$473,400.00
<b>Total Funding Source</b>	<b>\$473,400.00</b>

**BE IT FURTHER RESOLVED** that this be paid from the FY26 Parking Lot Maintenance budget funded by the Parking Services budget.

**BE IT FURTHER RESOLVED** that the Vice President for Administration and Finance or the University Architect and Director of Planning, Design and Construction be authorized to sign the agreement with the firm selected, incorporated herein by reference, and perform those acts necessary to carry out and perform the terms of the agreement. With approval of the above project budget, authorization is also provided to further sign agreements, amendments to existing agreements, and/or easements directly related to this project as long as the approved project budget is not exceeded.

**COMMENTS:**

The bid received on this project is as follows:

<b>Contractor</b>	<b>Base Bid</b>	<b>Alt. 1</b>	<b>Alt. 2</b>	<b>Total (Base Bid + Alt. 1&amp;2)</b>
Springfield Striping and Sealing	\$289,535.00	\$87,485.33	\$26,787.81	\$403,808.14

This project includes repair and maintenance work for various parking lots and garages on the Springfield Campus. Work involves removing and replacing small sections of asphalt that are broken, spalling, cracked, or deteriorating. Once repairs are complete, each parking lot will be crack-filled, sealed, and restriped. Work is scheduled to be completed during the summer 2026 semester.

Alternate 1 will provide work for Carrington Circle Drive. Alternate 2 will provide work to Bear Park North and Bear Park South. These alternates are being accepted.

Unit prices were also received during bidding, and additional site work may be addressed based on unit prices as needs and funding are identified.

While only one bid was received for this project, it is in line with the anticipated costs.

This project will be paid from the FY26 Parking Lot Maintenance budget funded by the Parking Services (\$473,400.00) budget.

V.I.A.

**ACTIVITY REPORT  
MISSOURI STATE UNIVERSITY  
OFFICE OF PROCUREMENT SERVICES**

**FOR APPROVAL**

**Contract amendments that cause the estimated value of a contract/agreement to be exceeded by 25% or \$50,000, whichever is less**

<b>Technology Platform</b>	<b>\$500,000.00</b>
<b>Enrollment Management and Services</b>	<b>(Five-Year Agreement)</b>

Recommend approval to extend through June 30, 2031, an expiring solicited contract approved by the Board of Governors in 2021. Service is with Technolutions for its Slate software and maintenance for a comprehensive technology platform for Enrollment Management and Services.

Enrollment Management and Services has fully implemented Slate as the Customer Relationship Management (CRM) platform to support its recruitment efforts. By extending the existing contract, the University benefits from continuity of services while avoiding implementation costs associated with adopting a new platform.

Slate by Technolutions is the industry-leading CRM for university recruitment. Cost to the University is determined by annual applications volume, and the University's usage tier continues to be \$100,000.00 per year, or a total of \$500,000.00 for a five-year agreement. For this service, the University further benefits from unlimited data integrations with vendors such as College Board, ACT, Scoir, Common Application, as well as others.

**Note: Funding to be from Operating Springfield ERP Maintenance Service Agreements Software/Hardware General Administration and Logistical Services A02000 302014 73421 063.**

**ACTIVITY REPORT  
PAGE TWO**

**Single Feasible Source > \$250,000**

<b>Public Broadcasting Service Membership Dues</b>	<b>\$550,000.00</b>
<b>Broadcast Services – Ozarks Public Television (OPT)</b>	<b>(Estimated One Year)</b>

Recommend approval to process payment for FY27 to Public Broadcasting Service (PBS) as a single feasible source (SFS 5836) for FY27 programming membership fees for the period of October 1, 2026 through September 30, 2027.

Each year, PBS programming fees are calculated based on a formula that accounts for OPT's fundraising totals in the prior two-year period.

PBS provides Ozarks Public Television with prime-time programming, daily children's shows, and *PBS Newshour*.

Membership with PBS is required in order to provide programs that are distributed as part of the Public Broadcasting Service. Affiliates may identify themselves by using the PBS logo, which is a registered trademark of PBS.

**Subject to ongoing need and satisfactory performance, future annual payments will be made on a continuing basis.**

**Note: Funding to be from OPT Broadcasting Other Subscriptions E02037 252006 73625 032.**

February 11, 2026 through April 29, 2026

**ACTIVITY REPORT  
PAGE THREE**

**Other purchases at the discretion of the Director of Procurement Services with approval from the Vice President for Administration and Finance or President, with description of the rationale**

<b>Buildings and Contents Insurance All Campuses</b>	<b>\$2,129,862.00 (Estimated)</b>
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Recommend approval to process payment to FM and Acrisure, for the buildings and contents insurance premium and service fees for the period June 30, 2026 to June 30, 2027.

FM's Renewal Proposal for the same \$1 billion of coverage, negotiated by Acrisure, contemplates a premium decrease of about 5.3%. As a result, the University's premium for the upcoming year is below Fiscal Year 2026. Therefore, FM's proposal continues to be the best available for the University.

Total insurable values for the University are \$2,924,570,612, which is approximately a two and one-half percent (2.5%) increase over last year's values. The standard deductible is \$250,000.00, with a \$500,000.00 Flood deductible, and a one percent (1%) per location deductible for Wind and Hail.

A leading world Property insurer, FM employs a non-traditional business model where risk and premiums are determined by engineering analysis and actuarial calculations, as opposed to only historically based actuarial calculations.

Its business approach considers that property losses can be prevented or mitigated, and FM engineering personnel travel to insured locations to evaluate hazards and recommend improvements to property and work practices to reduce physical and financial risks and exposures to loss.

**Note: Funding to be allocated from Operating Springfield Insurance and Bond Premiums General Physical Plant A02000 302009 73608 071 and other campus-wide operational budgets.**

February 11, 2026 through April 29, 2026

**Report of Gifts  
to the  
Missouri State University Foundation  
Monthly and Year-to-Date**

	Year	MONTHLY						YEAR-TO-DATE		
		Designations under \$1,000		Designations \$1,000 and over		Totals for March		Running Totals		Year
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	
<b>Annual Gifts</b>	FY 25	9,359	\$301,436	134	\$345,121	9,493	\$646,557	65,544	\$8,391,820	FY 25
	<b>FY 26</b>	9,573	\$313,178	127	\$310,396	9,700	\$623,574	72,827	\$9,226,984	<b>FY 26</b>
<b>Capital Facilities</b>	FY 25	72	\$30,639	9	\$76,000	81	\$106,639	216	\$1,462,649	FY 25
	<b>FY 26</b>	70	\$13,166	16	\$84,150	86	\$97,316	342	\$10,649,283	<b>FY 26</b>
<b>One Time Gifts</b>	FY 25	0	\$0	9	\$97,452	9	\$97,452	128	\$6,036,468	FY 25
	<b>FY 26</b>	0	\$0	20	\$769,029	20	\$769,029	207	\$4,979,049	<b>FY 26</b>
<b>TOTALS</b>	FY 25	9,431	\$332,075	152	\$518,573	9,583	\$850,648	65,888	\$15,890,937	FY 25
	<b>FY 26</b>	9,643	\$326,344	163	\$1,163,575	9,806	\$1,489,919	73,376	\$24,855,316	<b>FY 26</b>

**MISSOURI STATE UNIVERSITY FOUNDATION  
INCOME SUMMARY TOTALS BY TYPE AND SOURCE  
07/01/2025 TO 03/31/2026**

SOURCE	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	NON-GIFT INCOME*	TOTAL 07/01/2025 TO 03/31/2026	TOTAL 07/01/2024 TO 03/31/2025
ALUMNI	\$60,821	\$4,001,826	\$1,027,902	13,500	\$344,549	<b>\$5,448,598</b>	\$3,195,501
FRIENDS	11,193	3,659,178	496,552	54,405	242,674	<b>\$4,464,002</b>	2,299,708
PARENTS	0	21,825	125	0	13,755	<b>\$35,705</b>	33,884
FOUNDATIONS	17,625	1,332,951	406,149	0	2,920	<b>\$1,759,645</b>	750,909
ORGANIZATIONS	26,417	2,176,284	1,699,421	2,335	0	<b>\$3,904,457</b>	3,529,420
BUSINESSES	5,657	3,943,016	275,425	4,470,500	548,311	<b>\$9,242,909</b>	6,081,515
<b>GIFT TOTAL</b>	<b>\$121,713</b>	<b>\$15,135,080</b>	<b>\$3,905,574</b>	<b>\$4,540,740</b>	<b>\$1,152,209</b>	<b>\$24,855,316</b>	<b>\$15,890,937</b>

*\*Per the Tax Cuts and Jobs Act, the US Tax reform bill signed into law effective in 2021, income received from athletics seat assessments and suites are no longer tax deductible.*

**DEFERRED GIFT COMMITMENTS**

	UNRESTRICTED CURRENT	RESTRICTED CURRENT	ENDOWMENT	GIFTS OF PROPERTY	TOTAL 07/01/2025 TO 03/31/2026	TOTAL 07/01/2024 TO 03/31/2025
DEFERRED GIFTS	0	10,000	4,100,000	0	<b>\$ 4,110,000</b>	<b>\$ 2,345,000</b>

**GRAND TOTAL FOR TESTAMENTARY GIFTS YET TO BE RECEIVED: \$84M**

**FY 26 TOTAL PLEDGES RECEIVED TO DATE: \$4,582,075**

	NUMBER OF DONORS 7/1/2025 TO 03/31/2026	NUMBER OF DONORS 7/1/2024 TO 03/31/2025
ALUMNI	<b>5,858</b>	5,638
FRIENDS	<b>11,824</b>	11,121
PARENTS	<b>152</b>	176
FOUNDATIONS	<b>34</b>	45
ORGANIZATIONS	<b>393</b>	282
BUSINESSES	<b>522</b>	576
<b>TOTAL</b>	<b>18,783</b>	17,838

## VIII.

BE IT RESOLVED by the Board of Governors for Missouri State University that a closed meeting, with closed records and closed vote, be held during a recess of the Finance and Facilities Committee meeting of the Board of Governors to consider items pursuant to the [revised statutes of the State of Missouri 610.021](#):

- A. R.S.Mo. 610.021(1). “Legal actions, causes of action, or litigation involving a public governmental body...”
- B. R.S.Mo. 610.021(2). “Leasing, purchase or sale of real estate by a public governmental body...”
- C. R.S.Mo. 610.021(3). “Hiring, firing, disciplining or promoting of particular employees by a public governmental body...”
- D. R.S.Mo. 610.021(6). “Scholastic probation, expulsion, or graduation of identifiable individuals...”
- E. R.S.Mo. 610.021(9). “Preparation, including any discussions or work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;”
- F. R.S. Mo. 610.021(11) and (12). “Specifications for competitive bidding...;” and “Sealed bids and related documents...;”
- G. R.S.Mo. 610.021(13). “Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment...;”
- H. R.S.Mo. 610.021(14). “Records which are protected from disclosure by law;” and
- I. R.S.Mo. 610.021(18). “Confidential or privileged communications between a public governmental body and its auditor,...”