

Governing Policy: Assignment of Ownership Rights

WHEREAS, the Roy Blunt Jordan Valley Innovation Center (JVIC) was established to promote timely and effective collaborations between the University and the business sector to conduct research and development projects that can lead to the development of technologies and other results warranting intellectual property protection; and

WHEREAS, JVIC supports two major research centers, Center for Applied Science and Engineering (CASE) and the Center for Biomedical and Life Sciences (CBLS); and

WHEREAS, projects fostered by JVIC will provide faculty and staff the opportunity to collaborate with researchers from businesses to conduct research and develop products of commercial value; and

WHEREAS, projects fostered by JVIC will provide learning opportunities for students; and

WHEREAS, the Board of Governors of Missouri State University has previously approved an Intellectual Property policy for the University as well as a Board Resolution approving a specific Intellectual Policy for CASE; and

WHEREAS, the university has assigned ownership rights to businesses collaborating with JVIC which were negotiated and approved by the President through the Vice President for Research and Economic Development; and

WHEREAS, the assignment of ownership rights to collaborating businesses, subject to all relevant federal agency rules and policies, improve the potential for successful commercialization of the results of these projects; and

WHEREAS, such assignments will not affect the acknowledgement of the contribution that University faculty, staff and students make to any inventions; and

WHEREAS, the potential for benefits in terms of net revenue will be enhanced through these assignments; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Governors of Missouri State University that assignment of ownership rights of intellectual property developed through projects of the Roy Blunt Jordan Valley Innovation Center in collaboration with businesses may be assigned, at the discretion of the President of the University, to these businesses providing that such assignments are consistent with applicable laws and regulations of external organizations sponsoring these collaborations and the University Intellectual Property Policy, and that any such assignments acknowledge the contribution

of University faculty, staff and students; and

BE IT FURTHER RESOLVED that all agreements assigning ownership rights of intellectual property developed through projects of JVIC in collaboration with businesses and negotiated and approved through the President to the Vice President for Research and Economic Development are hereby ratified and approved; and

BE IT FURTHER RESOLVED that authority for negotiation and approval of these assignments of ownership rights be delegated through the President to the Vice President for Research and Economic Development. (Bd. Min. 7-31-09; Res. Policies & Procedures No. 135-09.)