



Missouri State[™]
U N I V E R S I T Y

Fiscal Year 2010 Operating Budget

Presented to the Board of Governors

June 19, 2009

By President Michael T. Nietzel and CFO Nila Hayes

State Appropriations Summary

- **State appropriation for all expenditures remained same as FY2009 at \$90 million**
 - General Revenue Funds \$72.4
 - Lottery Proceeds Funds 7.7
 - Federal Budget Stabilization Funds 9.9
- **The MSU budget reflects \$87.3 million**
 - 3% for Governor's holdback is not budgeted
- **State appropriation for Caring For Missourians - \$2.2 million**
 - Strategic Initiative – Non-recurring Funds for Both Springfield and West Plains
 - Federal Budget Stabilization Funds



Operating Fund Summary

- \$ 76.6 million in Operating Revenue
- \$ 84.6 million in Non-Operating Revenue (net of transfers)
- \$161.2 million in Total Revenue
-
- \$153.5 million in Operating Expenses
- \$ 6.8 million in Non-Operating Expenses
- \$160.3 million in Total Expenses

- \$.9 million increase in Net Assets



Designated Fund Summary

- **\$17.0 million in Operating Revenues**
- **\$19.7 million in Operating Expenses**
- **\$ 2.7 million in Non-Operating Revenues (Expenses)**
- **Maintained Net Assets at \$6.8 million**



Auxiliary System Summary

- **Operating Revenues**
 - Increase of \$1.099 million
 - Tuition and Fees - \$137 thousand (University Recreation Center fee increase)
 - Sales and Services - \$1.042 million
 - Bookstore - \$190 thousand
 - Residence Life - \$395 thousand
 - Health Center - \$307 thousand
 - All Others - \$150 thousand
 - Cost of Scholarships increases \$80 thousand for Intercollegiate Athletics



Auxiliary System Fund

- **Operating Expenses**
 - \$1.3 million increase
 - (\$56.5) thousand – Salaries and Wages
 - \$534.4 thousand – Other Personnel (e.g. minimum wages and part-time employees)
 - \$72.5 thousand – Fringe Benefits
 - \$44.6 thousand – Utilities
 - \$693.0 thousand – Supplies and Services



Auxiliary System Summary

- Non-Operating Revenues and Expenses
 - \$1.00 million increase in Net Revenue
 - Decrease Gifts and Investment Income - \$1.22 million
 - Decrease Debt Service Transfers - \$.76 million
 - Decrease Plant Fund Transfers - \$1.36 million
 - Increase Operating Transfers - \$.10 million
- Overall increase in Net Assets of \$2.9 million



West Plains Summary

Operating and Non-Operating Revenues

- Increase in Tuition and Fees - \$90,000 to reflect growth in credit hour production
- Increase in Auxiliary Income - \$92,113
- Increase in Non-Operating Revenue (Expenses) - \$68,000
 - Gifts - \$65,000
 - Investment Income - \$3,000
- Caring for Missourians net state appropriation and expenses - \$170,180



West Plains Operating Expenses

- \$85,892 increase
 - (\$24,177) for Salaries and Wages
 - \$38,138 for Other Personnel
 - \$3,767 for Fringe Benefits
 - \$68,164 for Utilities, Supplies and Services
- Increase in Net Assets of \$305,280



Fiscal Year 2010 Budget Summary

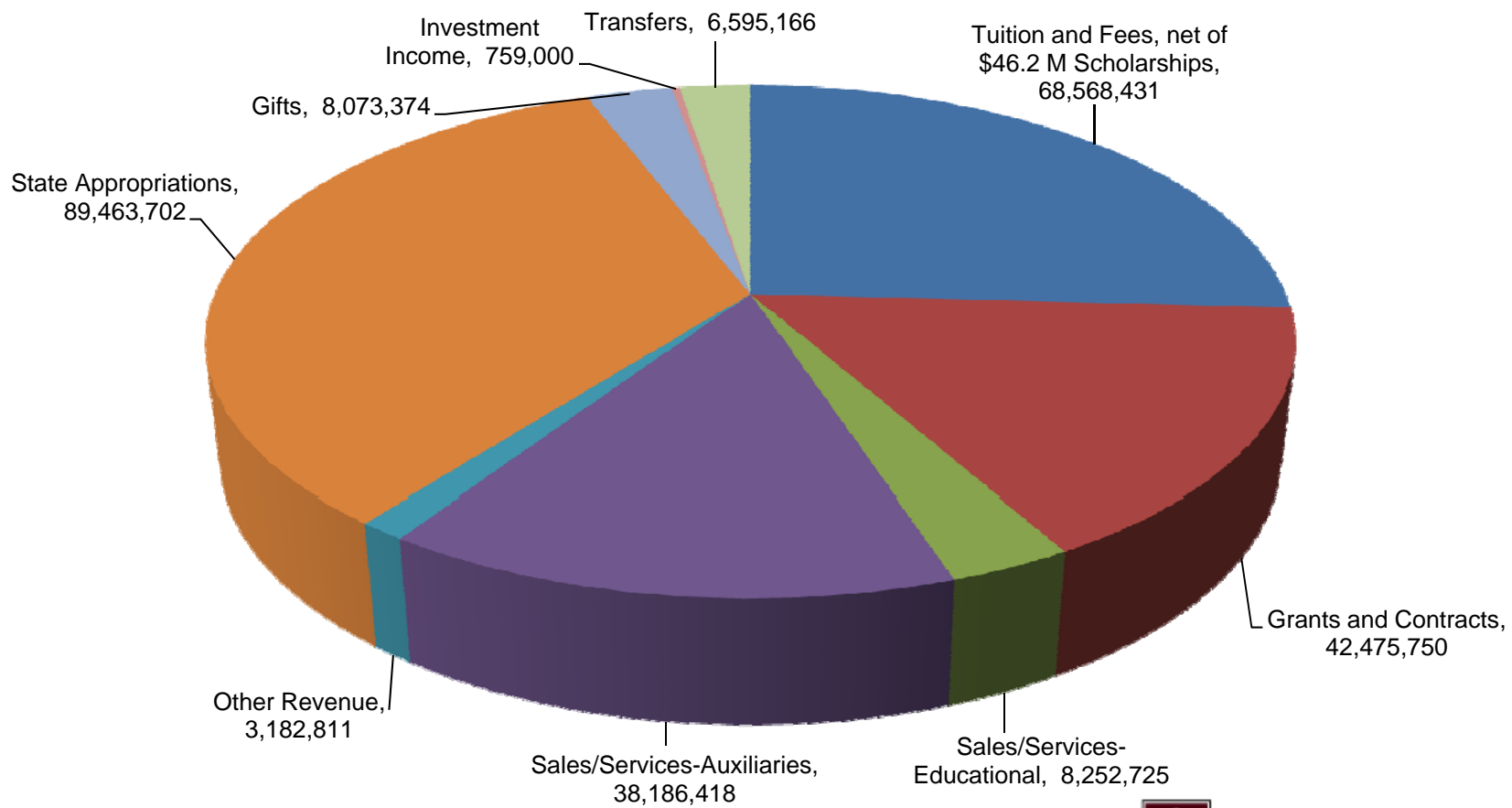
Revenues

Operating Revenues	\$ 160,666,135
Non-operating Revenues	<u>104,891,242</u>
Net Revenues	<u>\$ 265,557,377</u>

Tuition and Fees, net of \$46.2 M Scholarships	25.82%
Grants and Contracts	15.99%
Sales/Services-Educational	3.11%
Sales/Services-Auxiliaries	14.38%
Other Revenue	1.20%
State Appropriations	33.69%
Gifts	3.04%
Investment Income	0.29%
Transfers	<u>2.48%</u>
Total Revenues	<u>100.00%</u>



Revenue



Fiscal Year 2010 Budget Summary

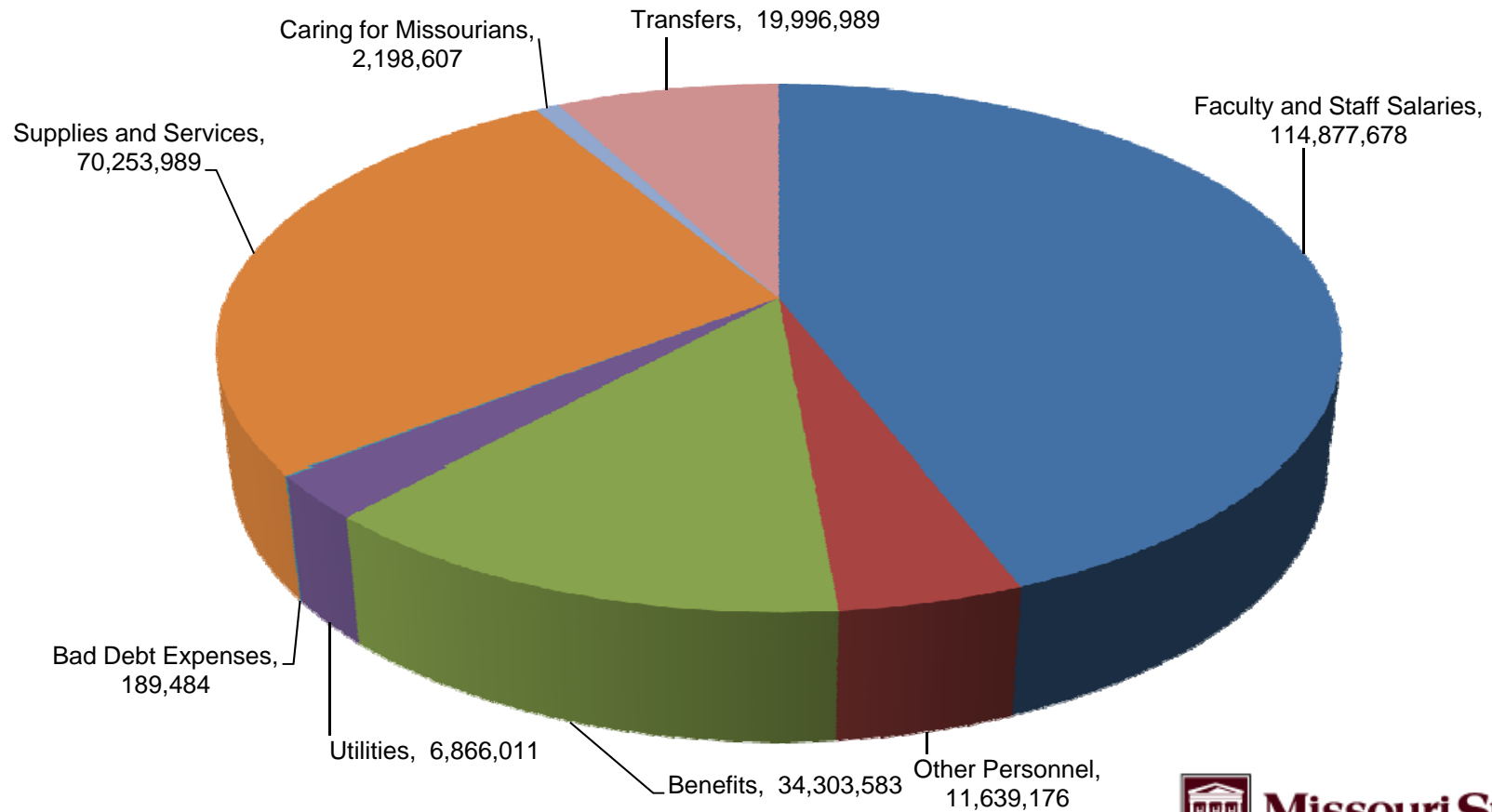
Expenses

Operating Expense	\$ 238,129,921
Non-Operating Expense	<u>22,195,596.0</u>
Net Expenses	<u>\$ 260,325,517</u>

Faculty and Staff Salaries	44.13%
Other Personnel	4.47%
Benefits	13.18%
Utilities	2.64%
Bad Debt Expenses	0.07%
Supplies and Services	26.99%
Caring for Missourians	0.84%
Transfers	<u>7.68%</u>
Total Expenses	<u>100.00%</u>



Expenses



FY2008 Expenses by Function

