

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2002 calendar year, or tax year beginning 07/01, 2002, and ending 06/30/2003

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: SOUTHWEST MISSOURI STATE UNIV FOUNDATION. D Employer identification number: 43-1234200. E Telephone number: (417) 836-5632. F Accounting method: Accrual.

G Web site: N/A. J Organization type: 501(c)(3). K Check here if the organization's gross receipts are normally not more than \$25,000. L Gross receipts: 9,724,074.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 17 of the instructions.)

Table with 21 rows and 4 columns. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6a Gross rents; 6b Less: rental expenses; 6c Net rental income; 7 Other investment income; 8a Gross amount from sales of assets other than inventory; 8b Less: cost or other basis and sales expenses; 8c Gain or (loss); 8d Net gain or (loss); 9 Special events and activities; 10a Gross sales of inventory; 10b Less: cost of goods sold; 10c Gross profit or (loss); 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets; 21 Net assets or fund balances at end of year.

For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2002)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 21 of the instructions.)

Table with 5 columns: (A) Total, (B) Program services, (C) Management and general, (D) Fundraising. Rows include 22 Grants and allocations, 23 Specific assistance, 24 Benefits, 25 Compensation, 26-42 Other expenses, 43 Other expenses not covered above, and 44 Total functional expenses.

Joint Costs. Check [] if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? [] Yes [X] No. If "Yes," enter (i) the aggregate amount of these joint costs \$; (ii) the amount allocated to Program services \$; (iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$.

Part III Statement of Program Service Accomplishments (See page 24 of the instructions.)

What is the organization's primary exempt purpose? []

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

Table with 2 columns: Description of program service accomplishments and Program Service Expenses. Rows include a, b, c, d, e Other program services, and f Total of Program Service Expenses.

Part IV Balance Sheets (See page 24 of the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing		45	
	46 Savings and temporary cash investments	7,973,356.	46	8,845,338.
	47a Accounts receivable	47a 24,925.		
	b Less: allowance for doubtful accounts	47b	47c 10,026.	24,925.
	48a Pledges receivable	48a 5,555,578.		
	b Less: allowance for doubtful accounts	48b	48c 5,389,800.	5,555,578.
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule)	STMT 4 51a 15,403.		
	b Less: allowance for doubtful accounts	51b	51c 27,357.	15,403.
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53 906.	4,282.
	54 Investments - securities (attach schedule)	STMT 5. <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	54 29,153,718.	29,216,918.
	55a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b	55c	
56 Investments - other (attach schedule)	STMT 6.	56 349,359.	363,792.	
57a Land, buildings, and equipment: basis	STMT 18 57a 3,114,155.			
b Less: accumulated depreciation (attach schedule)	57b 1,519,189.	57c 1,989,139.	1,594,966.	
58 Other assets (describe <input type="checkbox"/> STMT 7)		58 653,970.	779,725.	
59 Total assets (add lines 45 through 58) (must equal line 74)		59 45,547,631.	46,400,927.	
Liabilities	60 Accounts payable and accrued expenses	60 225,529.	72,747.	
	61 Grants payable	61		
	62 Deferred revenue	62		
	63 Loans from officers, directors, trustees, and key employees (attach schedule)	63		
	64a Tax-exempt bond liabilities (attach schedule)	64a		
	b Mortgages and other notes payable (attach schedule)	STMT 8. 64b 910,674.	680,000.	
	65 Other liabilities (describe <input type="checkbox"/> STMT 9)	65 788,634.	762,427.	
	66 Total liabilities (add lines 60 through 65)	66 1,924,837.	1,515,174.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	67 3,995,486.	4,070,816.	
	68 Temporarily restricted	68 23,389,924.	22,489,126.	
	69 Permanently restricted	69 16,237,384.	18,325,811.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds	70		
	71 Paid-in or capital surplus, or land, building, and equipment fund	71		
	72 Retained earnings, endowment, accumulated income, or other funds	72		
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	73 43,622,794.	44,885,753.	
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	74 45,547,631.	46,400,927.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See page 27 of the instructions.)

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity
77 Were any changes made in the organizing or governing documents but not reported to the IRS?
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year?
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?
81 a Enter direct or indirect political expenditures. See line 81 instructions
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?
84 a Did the organization solicit any contributions or gifts that were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12
87 501(c)(12) orgs. Enter: a Gross income from members or shareholders
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911; section 4912; section 4955
90 a List the states with which a copy of this return is filed
91 The books are in care of
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a MISCELLANEOUS					532,690.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities	900000	15	14	592,114.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	130,385.	
98 Net rental income or (loss) from personal property					
99 Other investment income			14	372,581.	
100 Gain or (loss) from sales of assets other than inventory			18	-299,707.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b CSV LIFE INSURANCE			14	18,369.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		15		813,742.	532,690.
105 Total (add line 104, columns (B), (D), and (E))					1,346,447.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	STMT 15

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer _____ Date _____

Type or print name and title _____

Paid Preparer's Use Only

Preparer's signature: Kimberly S. Haman Date: 11-13-03 Check if self-employed: Preparer's SSN or PTIN (See Gen. Inst. W): 499-82-7424

Firm's name (or yours if self-employed), address, and ZIP + 4: BRD, LLP
901 E ST LOUIS #1000/PO BOX 1190
SPRINGFIELD, MO 65801-1190 EIN: 44-0160260 Phone no.: 417 865-8701

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

▶ **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No. 1545-0047

2002

Name of the organization

SOUTHWEST MISSOURI STATE UNIV FOUNDATION

Employer identification number

43-1234200

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 ▶	NONE			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
DONALD A. CAMPBELL & COMPANY		
ONE E WACKER DR, STE 2525, CHICAGO, IL	PROF. FUND RAISER	67,328.
HAMMOND ASSOCIATES		
101 S HANLEY, THIRD FLOOR, ST LOUIS, MO	CONSULTING	52,626.
Total number of others receiving over \$50,000 for professional services ▶	NONE	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2002

JSA
2E1210 1.000

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i or Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below.)	X	
4 Do you have a section 403(b) annuity plan for your employees?		X
Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments. STMT 16		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above
SOUTHWEST MISSOURI STATE UNIVERSITY	10

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Table with columns for Calendar year (or fiscal year beginning in) and rows for various income and support items (15-28). Includes sub-rows for public support calculations (26a-26f) and investment income percentage (27a-27h).

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**

Check <input type="checkbox"/>	a	if the organization belongs to an affiliated group.		
Check <input type="checkbox"/>	b	if you checked "a" and "limited control" provisions apply.		
Limits on Lobbying Expenditures			(a)	(b)
(The term "expenditures" means amounts paid or incurred.)			Affiliated group totals	To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38	Total lobbying expenditures (add lines 36 and 37)	38		
39	Other exempt purpose expenditures	39		8,350,916.
40	Total exempt purpose expenditures (add lines 38 and 39)	40		8,350,916.
41	Lobbying nontaxable amount. Enter the amount from the following table -			
	If the amount on line 40 is -	The lobbying nontaxable amount is -		
	Not over \$500,000	20% of the amount on line 40		
	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	567,546.
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000	\$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42		141,887.
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period					
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total	
45	Lobbying nontaxable amount	567,546.	656,657.	473,048.	488,149.	2,185,400.
46	Lobbying ceiling amount (150% of line 45(e))					3,278,100.
47	Total lobbying expenditures	NONE	NONE	NONE	NONE	NONE
48	Grassroots nontaxable amount	141,887.	164,164.	118,262.	122,037.	546,350.
49	Grassroots ceiling amount (150% of line 48(e))					819,525.
50	Grassroots lobbying expenditures	NONE	NONE	NONE	NONE	NONE

Part VI-B Lobbying Activity by Nonelecting Public Charities **NOT APPLICABLE**
 (For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
EQUIPMENT & FURNITURE	367,759.	367,759.		
INSTITUTIONAL EXPENSES	282,803.		282,803.	
STUDENT SERVICES	1,708,325.	1,708,325.		
INSTRUCTION & ACADEMIC PROGRAM	2,786,470.	2,786,470.		
FUNDRAISING	764,125.			764,125.
COSTS OF DIRECT BENEFITS TO DONORS	249,445.	249,445.		
UNCOLLECTIBLE PLEDGES REC.	104,919.	104,919.		
TOTALS	6,263,846.	5,216,918.	282,803.	764,125.

FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

DESCRIPTION	GRANTS AND ALLOCATIONS	EXPENSES
1) ATTRACT AND GENERATE PRIVATE FUNDS FOR THE UNIVERSITY ALLOWING IT TO ACHIEVE GOALS NOT ORDINARILY POSSIBLE THROUGH STATE OR OTHER SOURCES. 2) ENLIST THE INTEREST, SUPPORT, AND EFFORTS OF AS MANY VOLUNTEERS AS POSSIBLE IN ATTEMPTS TO OBTAIN FUNDS FOR THE UNIVERSITY. 3) PROVIDE FLEXIBILITY IN THE HANDLING, RECEIVING, DISBURSING, AND INVESTING OF MONEY FROM PRIVATE SOURCES.	1,180,963.	6,397,881.
TOTAL	1,180,963.	6,397,881.

FORM 990, PART IV - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: TENANT

BEGINNING BALANCE DUE	15,915.
ENDING BALANCE DUE	10,298.

BORROWER: MISCELLANEOUS OTHER

BEGINNING BALANCE DUE	11,442.
ENDING BALANCE DUE	5,105.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	27,357.
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TOTAL ENDING OTHER NOTES AND LOANS RECEIVABLES	15,403.
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FORM 990, PART IV - INVESTMENTS - SECURITIES

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
HICKORY HILLS C.C. STOCK	3,500.	3,500.
HIGHLAND INVESTORS LP-EQUITIES	1,473,159.	1,266,902.
REALTY INVESTORS INC	550,620.	468,126.
SPRINGFIELD TRUST CO-EQUITIES	3,473,328.	3,350,040.
BOND FUND	1,114,019.	1,184,654.
INTERNATIONAL FUND	1,426,408.	1,364,561.
RORER ASSET MGT - EQUITIES	1,822,492.	1,746,652.
TRUST CO OF OZARKS - EQUITIES	1,302,779.	1,295,675.
FUNDS HELD IN TRUST	1,085,283.	1,093,736.
RORER ASSET MGT-BALANCED FUND	246,643.	263,116.
CS-VANGUARD VALUE	1,776,357.	1,763,307.
CS-DFA US 4-10 VALUE	1,841,359.	1,428,667.
CS-MSDW INST. INTNAT'L SMALL C	2,212,256.	1,943,434.
CS-SSGA EMERGING MARKETS	1,844,970.	1,707,397.
CS-COLUMBIA REAL ESTATE	1,358,734.	
WESTRIDGE CAPITAL MANAGMENT	1,713,465.	1,721,165.
PIMCO	2,143,542.	1,935,750.
RUSSELL 2000 INDEX FUND	2,737,630.	
HARRIS AURORA	1,027,174.	1,108,542.
SCUDDER RREEF REAL ESTATE		1,195,487.
AXA. ROSENBERG U.S. SMALL CAP		1,309,481.
LOTSOFF CAPITAL MGMT FUND		1,472,089.
CADOGAN ALTERNATIVE STRATEGIES		1,000,000.
VANGUARD MID CAP INDEX		594,637.
TOTALS	----- 29,153,718. =====	----- 29,216,918. =====

FORM 990, PART IV - INVESTMENTS - OTHER

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
CSV LIFE INS POLICIES	349,359.	363,792.
TOTALS	349,359.	363,792.

FORM 990, PART IV - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
PROPERTY RECEIVED & HELD FOR RESALE	653,970.	779,725.
TOTALS	653,970.	779,725.

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: OFFICE BUILDING REVENUE BONDS SERIES 91A
 ORIGINAL AMOUNT: 1,400,000.
 INTEREST RATE: 8.500000
 DATE OF NOTE: 06/28/1991
 MATURITY DATE: 07/01/2002
 REPAYMENT TERMS: MONTHLY PAYMENTS OF PRINCIPAL AND INTEREST
 SECURITY PROVIDED: DEED OF TRUST ON ALUMNI CENTER
 PURPOSE OF LOAN: PURCHASE OF ALUMNI CENTER

BEGINNING BALANCE DUE 10,674.
 ENDING BALANCE DUE NONE

LENDER: OFFICE BUILDING REVENUE BONDS SERIES 91B
 ORIGINAL AMOUNT: 900,000.
 INTEREST RATE: 3.500000
 DATE OF NOTE: 06/28/1991
 MATURITY DATE: 04/01/2006
 REPAYMENT TERMS: MONTHLY PAYMENTS \$20,000 OF PRINCIPAL AND INTEREST
 SECURITY PROVIDED: DEED OF TRUST ON ALUMNI CENTER
 PURPOSE OF LOAN: PURCHASE OF ALUMNI CENTER

BEGINNING BALANCE DUE 900,000.
 ENDING BALANCE DUE 680,000.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE 910,674.

TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE 680,000.

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
FUNDS MANAGED FOR SMSU	199,762.	199,762.
ANNUITY OBLIGATIONS	588,872.	562,665.
	-----	-----
TOTALS	788,634.	762,427.
	=====	=====

FORM 990, PART IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS
=====

DESCRIPTION -----	AMOUNT -----
RENTAL EXPENSES ARE NETTED WITH RENTAL INCOME ON FORM 990 & ARE LISTED WITH OTHER EXPENSES ON AUDITED FINANCIAL STATEMENTS.	-591,484.
REALIZED LOSS IS NETTED WITH REVENUE ON FORM 990 AND IS LISTED WITH EXPENSES ON THE AUDITED FINANCIAL STATEMENTS.	-299,707.
CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS IS NETTED WITH REVENUES ON FORM 990 AND IS LISTED WITH EXPENSES ON THE AUDITED FINANCIAL STATEMENTS.	-14,916.

TOTAL	-906,107. =====

FORM 990, PART IV-B - OTHER EXPENSES ON BOOKS BUT NOT ON RETURN
=====

DESCRIPTION -----	AMOUNT -----
RENTAL EXPENSES ARE NETTED WITH RENTAL INCOME ON FORM 990 & ARE LISTED WITH OTHER EXPENSES ON AUDITED FINANCIAL STATEMENTS.	591,484.
REALIZED LOSS IS NETTED WITH REVENUE ON FORM 990 AND IS LISTED WITH EXPENSES ON THE AUDITED FINANCIAL STATEMENTS.	299,707.
CHANGE IN VALUE OF SPLIT- INTEREST AGREEMENTS IS NETTED WITH REVENUES ON FORM 990 AND IS LISTED WITH EXPENSES ON THE AUDITED FINANCIAL STATEMENTS.	14,916.
TOTAL	----- 906,107. =====

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. TOM BLACK 6204 HARDING ROAD NASHVILLE, TN 37205	DIRECTOR PART-TIME	NONE	NONE	NONE
MR. TOM ALLEN SMSU OFFICE OF FINANCIAL SERVICES 901 S NATIONAL SPRINGFIELD, MO 65804	SECRETARY/TREASURER PART-TIME	NONE	NONE	NONE
MR. GREGORY P. ONSTOT SMSU-UNIVERSITY ADVANCEMENT 901 S NATIONAL SPRINGFIELD, MO 65804	EXEC DIRECTOR PART-TIME	NONE	NONE	NONE
MR. JAMES R. CRAIG 2352 EAST GRAND SPRINGFIELD, MO 65804	DIRECTOR PART-TIME	NONE	NONE	NONE
MR. ALVA R. ELLISON 5690 COLDSTREAM DRIVE SPRINGFIELD, MO 65809	VICE-PRESIDENT PART-TIME	NONE	NONE	NONE
MR. JAMES P. FERGUSON 911 ST. ANDREWS CIRCLE SPRINGFIELD, MO 65809	DIRECTOR PART-TIME	NONE	NONE	NONE
DR. JOHN H. KEISER SMSU PRESIDENT 901 S. NATIONAL SPRINGFIELD, MO 65804	EX OFFICIO PART-TIME	NONE	NONE	NONE

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. FRED M MCQUEARY 4598 EAST CULLODEN LANE SPRINGFIELD, MO 65809	DIRECTOR PART-TIME	NONE	NONE	NONE
MR. ALVIN CLIFTON 6307 SOUTH MEADOWVIEW OZARK, MO 65721	DIRECTOR PART-TIME	NONE	NONE	NONE
MS. JACQUIE DOWDY 1962 EAST CANTERBURY SPRINGFIELD, MO 65804	PRESIDENT PART-TIME	NONE	NONE	NONE
MR. T. EDWARD PINEGAR, JR. 5308 SOUTH KISSICK AVENUE SPRINGFIELD, MO 65804	DIRECTOR PART-TIME	NONE	NONE	NONE
MS. CINDY R. BUSBY SMSU UNIVERSITY ADVANCEMENT 901 SOUTH NATIONAL SPRINGFIELD, MO 65804	ASSIS SECRETARY PART-TIME	NONE	NONE	NONE
MR. WILLIAM H. DARR 2951 WHITE OAK DRIVE SPRINGFIELD, MO 65809	EX-OFFICIO PART-TIME	NONE	NONE	NONE
MR. ROBERT M. GARST 2759 RACQUET CLUB DRIVE MIDLAND, TX 79705	DIRECTOR PART-TIME	NONE	NONE	NONE
MR. THOMAS G. STRONG 3967 EAST EAGLESCLIFFE DRIVE	DIRECTOR PART-TIME	NONE	NONE	NONE

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SPRINGFIELD, MO 65809		NONE	NONE	NONE
DR. BERNICE S. WARREN 821 SOUTH ROGERS AVENUE SPRINGFIELD, MO 65804	DIRECTOR PART-TIME	NONE	NONE	NONE
MR. W. WAYNE BISCHLER 600 GRAND VIEW DRIVE SUNRISE BEACH, MO 65079	DIRECTOR PART-TIME	NONE	NONE	NONE
MR. GREGORY L. CURL 2100 DELPOND LANE CHARLOTTE, NC 28226	DIRECTOR PART-TIME	NONE	NONE	NONE
MR. CHRISTOPHER T. FULDNER 626 FARM ROAD 2240 MONETT, MO 65708	DIRECTOR PART-TIME	NONE	NONE	NONE
MR. JAY R. PADGETT 1205 COUNTRY CLUB DRIVE WEST PLAINS, MO 65775	DIRECTOR PART-TIME	NONE	NONE	NONE
RICHARD A. SEAGRAVE, JR., M.D. 5544 SOUTH CASTLEBAY DRIVE SPRINGFIELD, MO 65809	DIRECTOR PART-TIME	NONE	NONE	NONE
GRAND TOTALS		NONE	NONE	NONE

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO.	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES
93A	SERVES TO ATTRACT AND GENERATE SUPPORT FOR THE UNIVERSITY, ALLOWING IT TO ACHIEVE GOALS NOT ORDINARILY POSSIBLE THROUGH STATE OR OTHER SOURCES.
103	SERVES TO ATTRACT AND GENERATE SUPPORT FOR THE UNIVERSITY, ALLOWING IT TO ACHIEVE GOALS NOT ORDINARILY POSSIBLE THROUGH STATE OR OTHER SOURCES.

SCHEDULE A, PART III - EXPLANATION FOR LINE 4

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THE UNIVERSITY BASES SCHOLARSHIP DISBURSEMENTS ON NEED AND EDUCATIONAL ACHIEVEMENTS. IT ENFORCES A NON-DISCRIMINATORY POLICY.

FEDERAL FOOTNOTES

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SOUTHWEST MISSOURI STATE UNIVERSITY FOUNDATION, INC
 ATTACHMENT TO 990
 06/30/03
 PART IV - LINE 57

DESCRIPTION	06/30/02	ADD/DEL	ACC DEPR	06/30/03
ALUMNI CENTER:				
EQUIPMENT	\$ 63,271	\$	\$ 61,385	\$ 63,271
BUILDINGS	2,475,614		1,248,649	2,475,614
REAL ESTATE-LAND	120,000			120,000
REMODELING-TENANT	235,269		205,707	235,269
REAL ESTATE-RICHARDS	485,008	(265,007)	3,448	220,001
	-----	-----	-----	-----
	\$ 3,379,162	\$ (265,007)	\$ 1,519,189	\$ 3,114,155
	=====	=====	=====	=====

FEDERAL FOOTNOTES
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SOUTHWEST MISSOURI STATE UNIVERSITY FOUNDATION, INC
#43-1234200
ATTACHMENT TO 990
PART VI OTHER INFORMATION, LINE 82A
06/30/2003

THE FOUNDATION RECEIVES ADMINISTRATIVE SUPPORT FROM THE UNIVERSITY
WITHOUT CHARGE. THE VALUE OF THESE SERVICES IS NOT RECORDED AS
REVENUES OR EXPENDITURES BY THE FOUNDATION.