

**EXECUTIVE BUDGET COMMITTEE
MINUTES
FEBRUARY 20, 2019**

Members in attendance:

Baker, Canales, DeBoef, Dicke, Einhellig, Foucart, Gebken, Ishmael (for Villarreal), Kirkland-Ives, Lambert, Lawler, Lee, Matthews, Morris, Pearman, Qiao, Remley, Schneider, Shaw, Siscoe, Smart, Wanekaya

1. Welcome – Dr. Richard Gebken

- a. Dr. Gebken called the meeting to order at 3:00 p.m.
- b. Introductions around the room

2. Update on FY19 Revenue – Clif Smart with Steve Foucart

- a. Actual revenue compared to budget
 - i. Updates on state appropriations provided

3. Outlook for FY20 Revenue – Clif Smart with Steve Foucart

- a. State Appropriations – document distributed and reviewed
 - i. State Revenue Situation
 - ii. Governor's Budget Recommendations
 - iii. Advocacy Strategy with Legislature
- b. Tuition
 - i. Enrollment
 - ii. HESFA Allowance
- c. Discussion

4. Overall FY20 Budget Development – Clif Smart with Steve Foucart

- a. Summarize key revenue and expense items impacting the budget
- b. Discuss tuition and fee increases and other strategies for increasing revenue
 - a. Vote was taken on preferred option to be taken to Board of Governors for February meeting. Consensus of a 5% tuition increase with a plan to revisit if there is new money from the state.
- c. Discuss strategies for reducing expenses

5. Compensation Strategies – Clif Smart and Steve Foucart

- a. Cost of living increase
- b. Minimum wage increase

6. Next Steps and Future Meetings – Dr. Richard Gebken and Clif Smart

- a. Next meeting
 - i. Thursday, March 28 at 3:30 p.m. in Glass Hall 485

7. Questions/Comments/Final Thoughts

- a. Meeting adjourned at 4:09 p.m.