



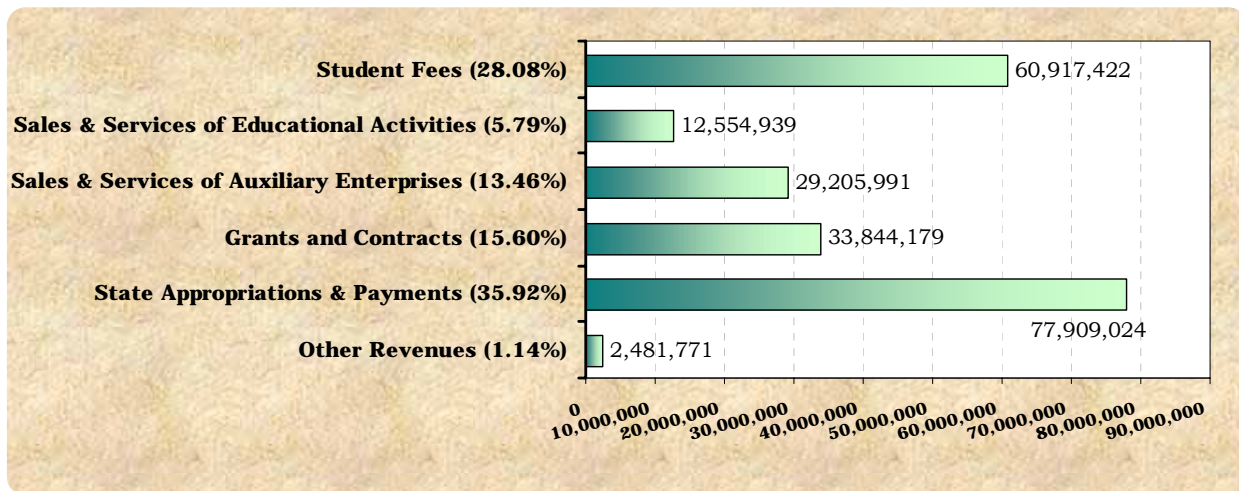
Financial Resources

Highlights

- ▶ The fiscal year 2005 state appropriations and payments constituted 35.9 percent of the \$216.9 million in total revenues. Meanwhile, student fees accounted for over \$60 million or 28 percent of the revenues.
- ▶ Instruction accounted for 36.5 percent of the total expenses.
- ▶ Salaries consumed over 51 percent of the operating expenses for fiscal year 2005, which amounted to over \$104 million.
- ▶ The University budget request for fiscal year 2007 contained over \$224 million in expenditures.
- ▶ The Office of Sponsored Research and Programs assisted faculty and staff in obtaining over \$16.6 million from external funding sources in fiscal year 2005.



Revenues (in dollars), Fiscal Year 2005

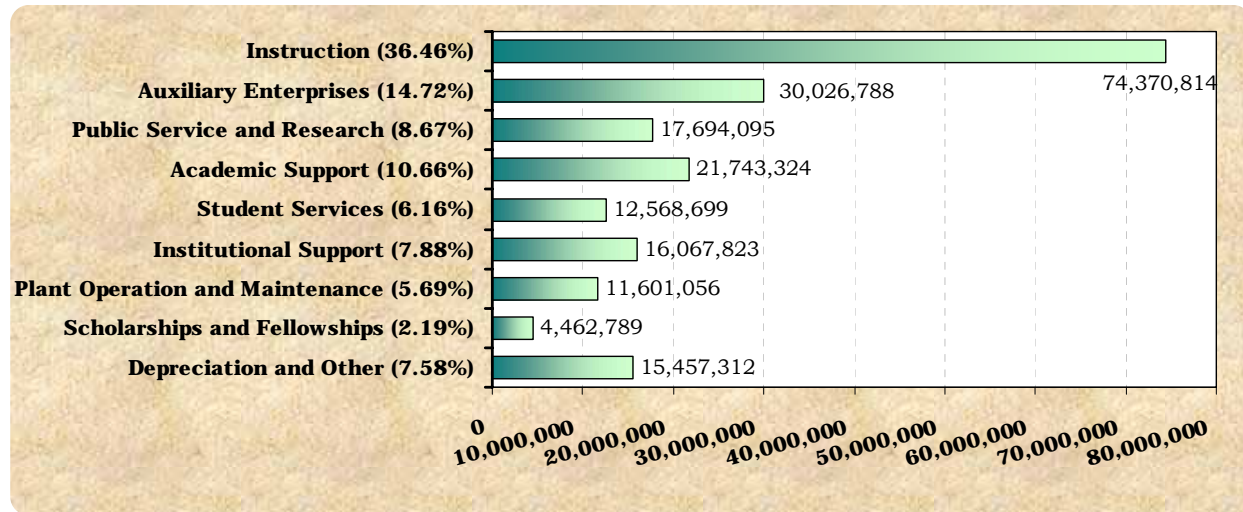


Revenues (in dollars), Fiscal Years 2001-2005

	<u>FY2001</u>	<u>FY2002*</u>	<u>FY2003*</u>	<u>FY2004*</u>	<u>FY2005*</u>
Operating Revenues					
Student Fees	58,883,096	43,138,165	49,225,879	54,901,269	60,917,422
Sales & Services of Educ. Activities	7,166,762	10,310,658	10,873,447	10,904,146	12,554,939
Federal Grants and Contracts	14,033,525	17,338,151	18,117,546	20,387,772	24,079,148
State Grants and Contracts	5,351,865	5,959,910	4,793,144	4,838,503	2,595,058
Private Grants and Contracts	4,667,880	3,448,066	4,120,592	4,445,874	7,169,973
Sales & Services of Aux. Enterprises	23,105,777	24,472,559	25,774,958	27,421,720	29,205,991
Other Sources	7,931,589	6,118,540	2,769,818	2,717,964	3,004,944
Total Operating Revenues	121,140,494	110,786,069	115,675,384	125,617,248	139,527,475
Non-Operating Revenues					
State Appropriations and Payments	84,714,466	73,949,654	75,228,005	75,441,324	77,909,024
Gifts	—	2,330,843	2,245,431	2,655,775	4,150,553
Investment Income	—	1,706,334	1,036,038	630,935	1,375,883
Interest on Capital Asset-Related Debt	—	-2,941,323	-2,820,473	-2,565,871	-1,479,059
Other Non-Operating Rev. & Exp.	—	139,941	5,658	—	---
Gains on Disposal of Fixed Assets	—	-34,644	32,918	-79,895	-4,570,550
Total Non-Operating Revenues	84,714,466	75,150,805	75,727,577	76,082,268	77,385,851
Total of All Revenues	205,854,960	185,936,874	191,402,961	201,699,516	216,913,326

* The University used the new required GASB rules of accounting set out in GASB Bulletin #35.
 Source — MSU Financial Reports (Baird, Kurtz, & Dobson)

Operating Expenses (in dollars), Fiscal Year 2005



Operating Expenses (in dollars), Fiscal Years 2001-2005

	FY2001	FY2002*	FY2003*	FY2004*	FY2005*
Instruction	72,990,263	71,742,149	72,049,129	72,275,561	74,370,814
Research	5,235,093	5,140,426	5,262,240	6,151,527	9,250,437
Public Service	4,891,291	8,475,266	8,186,924	7,286,151	8,443,658
Academic Support	19,582,084	18,639,142	18,862,095	20,285,020	21,743,324
Student Services	15,304,446	15,465,072	12,079,004	11,868,849	12,568,699
Institutional Support	15,396,566	14,275,990	16,640,300	16,740,590	16,067,823
Plant Operation & Maintenance	12,939,074	12,382,573	12,543,345	13,682,548	11,601,056
Scholarships & Fellowships	24,588,323	5,645,062	5,305,898	5,228,414	4,462,789
Other	—	734,926	—	—	—
Depreciation	—	13,838,508	15,611,097	15,285,345	15,457,312
Auxiliary Enterprises	20,350,831	20,626,803	26,593,732	28,055,428	30,026,788
Mandatory Transfers	6,201,736	—	—	—	—
Total of All Expenses	197,479,707	186,965,917	193,133,764	196,859,433	203,992,700

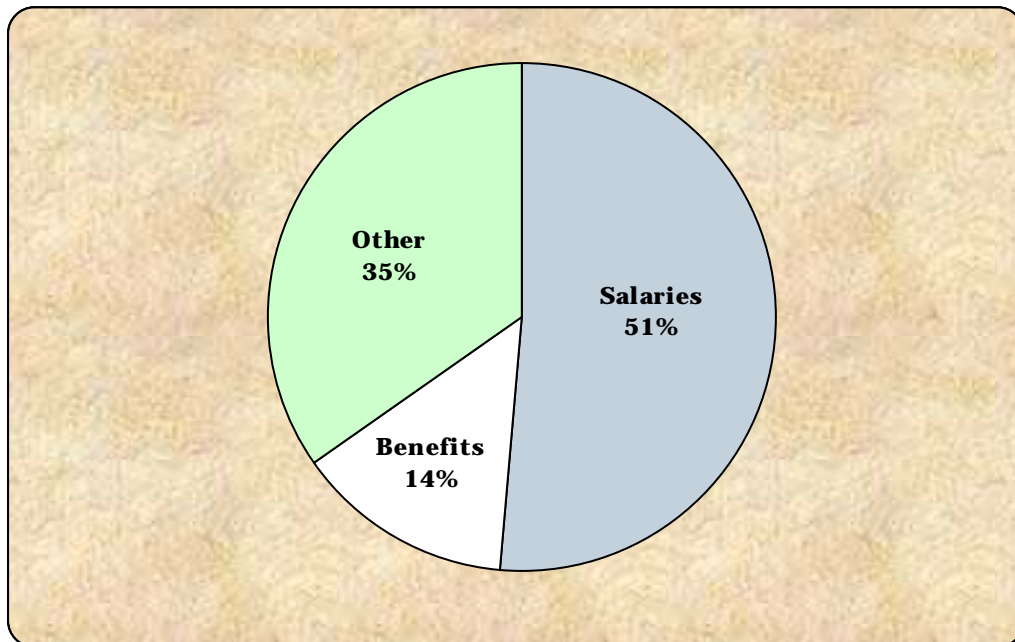
*The University used the new required GASB rules of accounting set out in GASB Bulletin #35.
Source — MSU Financial Reports (Baird, Kurtz, & Dobson)

Operating Expenses (in dollars), Fiscal Year 2005

Fund Category	Salaries	Benefits	Other	TOTAL
Instruction	52,690,819	14,483,308	7,196,687	74,370,814
Research	3,673,283	922,747	4,654,407	9,250,437
Public Service	3,460,818	952,652	4,030,188	8,443,658
Academic Support	12,314,573	3,589,121	5,839,630	21,743,324
Student Services	6,613,439	1,904,257	4,051,003	12,568,699
Institutional Support	11,152,114	2,378,170	2,537,539	16,067,823
Plant Operation and Maintenance	4,783,554	1,574,302	5,243,200	11,601,056
Scholarships and Fellowships	65,604	5,807	4,391,378	4,462,789
Other	—	—	—	0
Depreciation	—	—	15,457,312	15,457,312
Auxiliary Enterprises	9,369,285	2,779,128	17,878,375	30,026,788
TOTAL	104,123,489	28,589,492	71,279,719	203,992,700

Source —MSU Financial Reports (Baird, Kurtz, & Dobson)

Operating Expenses by Expense Category Fiscal Year 2005



**Revenues and Expenses (in dollars)
Budgeted FY 2006 and Requested FY 2007**

	Budgeted FY 2006			Requested FY 2007		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Revenues						
Tuition & Fees	88,670,496	-	88,670,496	88,670,496	-	88,670,496
Federal Grants & Contracts	2,327,768	21,793,286	24,121,054	2,327,768	21,793,286	24,121,054
State Appropriations	78,038,892	-	78,038,892	92,297,222	-	92,297,222
State Grants & Contracts	29,370	3,187,865	3,217,235	29,370	3,187,865	3,217,235
Priv. Gifts/Grants/Contracts	2,431,777	5,604,145	8,035,922	2,431,777	5,604,145	8,035,922
Investment Income	357,600	8,100	365,700	357,600	8,100	365,700
Sales & Services	8,929,837	84,637	9,014,474	8,929,837	84,637	9,014,474
Other Sources	5,434,182	8,552	5,442,734	5,434,182	8,552	5,442,734
Total Revenues	186,219,922	30,686,585	216,906,507	200,478,252	30,686,585	231,164,837
Expenses						
Instruction	81,670,210	579,552	82,249,762	86,943,438	579,552	87,522,990
Research	3,157,241	6,240,083	9,397,324	3,280,512	6,240,083	9,520,595
Public Service	6,609,042	1,972,813	8,581,855	6,670,677	1,972,813	8,643,490
Academic Support	22,447,794	253,384	22,701,178	25,777,272	253,384	26,030,656
Student Services	13,034,262	525,495	13,559,757	14,526,339	525,495	15,051,834
Institutional Support	20,677,057	405,161	21,082,218	23,089,099	405,161	23,494,260
Plant Operation & Maint.	19,208,809	29,845	19,238,654	19,708,621	29,845	19,738,466
Scholarships & Fellowships	13,854,788	19,080,938	32,935,726	14,921,575	19,080,938	34,002,513
Total Expenses	180,659,203	29,087,271	209,746,474	194,917,533	29,087,271	224,004,804

Source — FY2006 Legislative Budget Request

Office of Sponsored Research and Programs

The Office of Sponsored Research and Programs (SRP) is a “help center” for faculty, staff, and students interested in pursuing external funding. The SRP staff provides individualized service to help University personnel: (a) identify potential funding sources; (b) organize project development teams; (c) gather data for proposals; (d) edit proposals; and (e) develop project budgets. SRP coordinates the submission of proposals; provides guidance on compliance issues; assists in the start-up of funded projects; offers guidance on the protection and transfer of University-owned intellectual property; and leads training seminars for faculty, staff and students.

What is the University accomplishing with external funding?

- **Research** projects such as the one that is Investigating Local Dynamics in Damaged DNA via Solid-state Deuterium NMR, *which* will lead to a greater understanding of the cellular mechanism that repairs cancerous and lesion damage to DNA and maintains the integrity of the genetic code.
- **Education** projects such as the one that will support a consortium of local education agencies that are partnered with Missouri State University to improve the performance of secondary school students by systematically and profoundly improving teacher preparation, knowledge, understanding, and appreciation for traditional American History.
- **Service** projects that provide opportunities for Greene County adults with physical disabilities to participate in sports and recreation activities. The Bear Play project will accommodate individuals with disabilities such as cerebral palsy, muscular dystrophy, and spina bifida.

Externally-funded projects such as these promote multidisciplinary collaborations within the University, joint ventures with business and industry, partnerships with K-12 schools, collaborations with other community organizations, and alliances with other higher education institutions.

Outside funding, in the form of grants and contracts, provides millions of dollars to support University-based projects each year. It is critical that the University continue to find new funding sources to sustain existing research, education, and service programs and develop new ones. Outside funding enhances teaching, learning, and research opportunities for faculty and staff, enables students to gain valuable experience, and supports local and statewide programs. These projects strengthen collaborative efforts between the University, community and statewide organizations.

Funding from outside sources has risen from \$8.1 million in FY 2001 to over \$16.6 million in FY 2005 (Table 1). This steady increase in external funding over the last five years is a measure of the success achieved by faculty and staff.

In FY 2005, the University submitted 313 proposals for support of new or on-going projects. The University received 239 awards in the form of grants or contracts totaling \$16,615,908. This total represents a 7% increase over funding awarded in FY 2004. Of the total awards, 21% were for education projects, 61% for research and other scholarly projects, 17% were for community service projects, and 1% was primarily used to obtain equipment. Of the total awards, 17% were from state agencies, 71% were from federal agencies, 3% were from county or city agencies, 8% from non-profit organizations; less than 1% from businesses, and less than 1% were from international organizations.

Sponsored Projects Activity: Comparison of Awards (in dollars) by Fiscal Year

Award Use	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Research	1,835,724	2,741,189	3,802,351	8,554,811	10,077,468
Education	4,068,567	4,369,820	3,684,978	3,058,874	3,512,162
Service	2,202,584	2,122,525	2,948,154	2,885,344	2,882,826
Equipment	36,424	789,697	617,957	976,094	143,452
TOTAL	\$8,143,299	\$10,023,231	\$11,053,440	\$15,475,123	\$16,615,908

Source —Office of Sponsored Research

Primary Use of Funds Awarded (in dollars), Fiscal Year 2005

