

FINANCIAL STATEMENT



Missouri StateTM
U N I V E R S I T Y

June 2007

**Missouri State University
Financial Statement**

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Missouri State University
Statement of Net Assets
All Funds
June 30, 2007

	<u>Operating Funds</u>	<u>Designated Funds</u>	<u>Auxiliary Funds</u>	<u>Restricted Funds</u>
Assets				
Cash and cash equivalents	\$ (6,441,494)	\$ 441,172	\$ 935,642	\$ (26,443)
Investments	76,777,970	291,923	11,454,889	-
Receivables, net of allowance for doubtful accoun	2,637,353	30,442	1,637,229	2,312,829
Interfund receivables (payables)	(4,997,460)	5,829,946	1,638,578	(1,270,907)
Inventories	492,567	954	3,098,105	-
Other assets	1,780,220	240,215	2,386,479	-
Land	-	-	7,978,895	-
Construction in progress	-	-	-	-
Buildings, equipment and books	-	-	110,809,964	-
Accumulated depreciation	-	-	(44,721,778)	-
Total Assets	\$ 70,249,156	\$ 6,834,652	\$ 95,218,003	\$ 1,015,479
Liabilities				
Accounts payable	\$ 5,592,068	\$ 79,439	\$ 766,785	\$ 359,619
Accrued salaries and compensated absences	12,657,686	545,309	1,359,100	521,644
Deferred revenue	7,798,181	414,812	1,034,276	-
Other liabilities	111,642	-	423,718	-
Notes, bonds and leases payable	-	-	31,123,720	-
Total Liabilities	26,159,577	1,039,560	34,707,599	881,263
Net Assets				
Capital assets, net of related debt	-	-	45,104,459	-
Restricted				
Unexpendable	199,762	-	-	-
Expendable	-	-	3,203,128	134,216
Unrestricted				
Designated	4,087,002	5,795,092	-	-
Undesignated	39,802,815	-	12,202,817	-
Total Net Assets	44,089,579	5,795,092	60,510,404	134,216
Total Liabilities and Net Assets	\$ 70,249,156	\$ 6,834,652	\$ 95,218,003	\$ 1,015,479

Loan Funds	Plant Funds	Missouri State West Plains	Totals - All Funds	
\$ 1,159,349	\$ 7,378,054	\$ 2,951,481	\$ 6,397,761	Assets
-	55,486,412	-	144,011,194	Cash and cash equivalents
2,069,385	1,750,027	318,052	10,755,317	Investments
565,801	(1,708,544)	(57,414)	-	Receivables, net of allowance for doubtful accou
-	-	119,588	3,711,214	Interfund receivables (payables)
-	1,216,614	189,636	5,813,164	Inventories
-	18,429,389	3,308,112	29,716,396	Other assets
-	17,801	392,974	410,775	Land
-	281,355,967	13,342,470	405,508,401	Construction in progress
-	(113,296,218)	(4,462,547)	(162,480,543)	Buildings, equipment and books
				Accumulated depreciation
<u>\$ 3,794,535</u>	<u>\$ 250,629,502</u>	<u>\$ 16,102,352</u>	<u>\$ 443,843,679</u>	Total Assets
				Liabilities
\$ -	\$ 183,868	\$ 160,930	\$ 7,142,709	Accounts payable
-	30,295	642,056	15,756,090	Accrued salaries and compensated absences
-	-	191,860	9,439,129	Deferred revenue
-	-	-	535,360	Other liabilities
-	81,741,523	785,000	113,650,243	Notes, bonds and leases payable
	<u>81,955,686</u>	<u>1,779,846</u>	<u>146,523,531</u>	Total Liabilities
				Net Assets
-	105,238,509	11,796,009	162,138,977	Capital assets, net of related debt
				Restricted
-	-	-	199,762	Unexpendable
3,794,535	54,551,667	95	61,683,641	Expendable
				Unrestricted
-	8,883,640	-	18,765,734	Designated
-	-	2,526,402	54,532,034	Undesignated
<u>3,794,535</u>	<u>168,673,816</u>	<u>14,322,506</u>	<u>297,320,148</u>	Total Net Assets
<u>\$ 3,794,535</u>	<u>\$ 250,629,502</u>	<u>\$ 16,102,352</u>	<u>\$ 443,843,679</u>	Total Liabilities and Net Assets

Missouri State University
Statement of Revenues, Expenses and Changes in Net Assets
All Funds
For the Year Ended June 30, 2007

	Operating Funds	Designated Funds	Auxiliary Funds	Restricted Funds
Operating Revenue				
Tuition and Fees	\$ 79,976,249	\$ 15,035,093	\$ 5,756,977	\$ -
Scholarships and Fellowships				
Scholarships and Fellowships	(17,568,388)	(333,384)	(3,867,615)	(16,959,740)
Grants and Contracts	149,283	2,197,651	-	34,705,414
Sales and Services of Educational Services	5,053,677	3,510,504	-	-
Sales and Services - Auxiliaries	-	-	35,992,106	-
Other Revenue	2,696,769	15,587	154,589	-
Total Operating Revenue	70,307,590	20,425,451	38,036,057	17,745,674
Operating Expenses				
Faculty and Staff Salaries	74,827,494	7,902,210	10,076,078	3,463,311
Part time Help	1,230,780	511,195	607,004	427,241
Student Help	2,128,021	284,083	1,275,690	249,599
Overtime	279,244	36,242	240,002	7,602
Graduate Assistants	2,927,262	158,942	204,602	506,311
Other Personnel	6,565,307	990,462	2,327,298	1,190,753
Benefits	21,215,187	1,807,521	3,305,072	987,670
Utilities	3,133,604	286,596	2,172,435	1,065
Capital Outlay	1,212,162	192,800	126,423	1,069,005
Equipment Repair	224,022	7,007	130,606	32
Travel	3,040,007	478,218	1,491,690	592,734
Office & Communication	8,317,389	1,093,141	1,776,546	269,535
Data Processing	2,289,988	335,019	205,581	228,902
Supplies and Services	5,959,024	2,660,213	5,665,254	7,289,875
Professional & Technical	1,636,052	161,351	805,458	42,683
Physical Plant	3,720,733	722,790	3,861,230	179,245
Other	1,502,400	935,491	627,780	1,684,984
Bad Debt Expense	240,741	(311)	111,436	-
Credits	(3,461,589)	3,844	(281,928)	(295)
Supplies and services	24,680,929	6,589,563	14,520,076	11,356,700
Total Operating Expenses	130,422,521	17,576,352	32,400,959	16,999,499
Operating Income (Loss)	(60,114,931)	2,849,099	5,635,098	746,175
Other Non-Operating Revenues (Expenses)				
State appropriations	74,857,725	89,248	-	-
Gifts	1,074,011	1,748,900	1,956,806	-
Investment income	3,555,588	31,975	607,016	-
Interest Expense	-	(7,292)	(1,371,930)	-
Operating Transfers, net	(10,011,519)	(841,548)	(1,241,541)	(282,992)
Net Non-operating Revenues	69,475,805	1,021,283	(49,649)	(282,992)
Increase (Decrease) in Net Assets	9,360,874	3,870,382	5,585,449	463,183
Net Assets - Beginning of Year	34,728,705	1,924,710	54,924,955	(328,967)
Net Assets - End of Period	\$ 44,089,579	\$ 5,795,092	\$ 60,510,404	\$ 134,216

Loan Funds	Plant Funds	Missouri State West Plains	Totals - All Funds	
\$ -	\$ -	\$ 3,339,359	\$ 104,107,678	Operating Revenue
-	-	(2,543,087)	(41,272,214)	Tuition and Fees
-	7,607,440	2,177,888	46,837,676	Scholarships and Fellowships
-	-	55,214	8,619,395	Scholarships and Fellowships
-	-	579,675	36,571,781	Grants and Contracts
-	-	431,050	3,297,995	Sales and Services of Educational Services
-	7,607,440	4,040,099	158,162,311	Sales and Services - Auxiliaries
-	-	-	-	Other Revenue
-	93,967	4,617,843	100,980,903	Total Operating Revenue
-	-	183,566	2,959,786	Operating Expenses
-	-	161,405	4,098,798	Faculty and Staff Salaries
-	-	14,728	577,818	Part time Help
-	-	-	3,797,117	Student Help
-	-	359,699	11,433,519	Overtime
-	17,877	1,378,067	28,711,394	Graduate Assistants
-	-	205,429	5,799,129	Other Personnel
-	30,824,862	45,380	33,470,632	Benefits
-	-	688	362,355	Utilities
-	7,573	308,254	5,918,476	Capital Outlay
-	1,568	565,248	12,023,427	Equipment Repair
-	3,009	237,713	3,300,212	Travel
-	361	236,067	21,810,794	Office & Communication
-	-	208,448	2,853,992	Data Processing
-	-	741,427	9,225,425	Supplies and Services
-	-	182,408	4,933,063	Professional & Technical
392,671	-	25,133	769,670	Physical Plant
-	-	-	(3,739,968)	Other
392,671	30,837,373	2,550,766	90,928,078	Bad Debt Expense
392,671	30,949,217	9,111,804	237,853,023	Credits
(392,671)	(23,341,777)	(5,071,705)	(79,690,712)	Supplies and services
-	-	4,760,943	79,707,916	Total Operating Expenses
-	1,386,008	39,978	6,205,703	Operating Income (Loss)
157,626	570,125	200,095	5,122,425	Other Non-Operating Revenues (Expenses)
-	(1,074,713)	(24,338)	(2,478,273)	State appropriations
-	12,173,726	203,874	-	Gifts
157,626	13,055,146	5,180,552	88,557,771	Investment income
(235,045)	(10,286,631)	108,847	8,867,059	Interest Expense
4,029,580	178,960,447	14,213,659	288,453,089	Operating Transfers, net
\$ 3,794,535	\$ 168,673,816	\$ 14,322,506	\$ 297,320,148	Net Non-operating Revenues
				Increase (Decrease) in Net Assets
				Net Assets - Beginning of Year
				Net Assets - End of Period

Missouri State University
Statement of Net Assets
Operating Funds
June 30, 2007

	Operating Fund	General Designated Funds	Self Insurance Fund	Endowment Fund	Operating Funds
Assets					
Cash and cash equivalents	\$ (7,222,424)	\$ -	\$ 780,930	\$ -	\$ (6,441,494)
Investments	72,115,274	-	4,662,696	-	76,777,970
Receivables, net of allowance for doubtful accou	2,297,800	139,791	-	199,762	2,637,353
Interfund receivables (payables)	(8,944,671)	3,424,711	-	522,500	(4,997,460)
Inventories	492,567	-	-	-	492,567
Other assets	1,780,220	-	-	-	1,780,220
Total Assets	\$ 60,518,766	\$ 3,564,502	\$ 5,443,626	\$ 722,262	\$ 70,249,156
Liabilities					
Accounts payable	\$ 1,903,245	\$ -	\$ 3,688,823	\$ -	\$ 5,592,068
Accrued salaries and compensated absences	12,657,686	-	-	-	12,657,686
Deferred revenue	7,798,181	-	-	-	7,798,181
Other liabilities	111,642	-	-	-	111,642
Total Liabilities	22,470,754	-	3,688,823	-	26,159,577
Net Assets					
Capital assets, net of related debt	-	-	-	-	-
Restricted					
Unexpendable	-	-	-	199,762	199,762
Expendable	-	-	-	-	-
Unrestricted					
Designated	-	3,564,502	-	522,500	4,087,002
Undesignated	38,048,012	-	1,754,803	-	39,802,815
Total Net Assets	38,048,012	3,564,502	1,754,803	722,262	44,089,579
Total Liabilities and Net Assets	\$ 60,518,766	\$ 3,564,502	\$ 5,443,626	\$ 722,262	\$ 70,249,156

Missouri State University
Statement of Revenues, Expenses and Changes in Net Assets
Operating Funds
For the Year Ended June 30, 2007

	Operating Fund	General Designated Funds	Self Insurance Fund	Endowment Fund	Operating Funds
Operating Revenue					
Tuition and Fees					
Basic Fees - Resident	\$ 71,013,916	\$ -	\$ -	\$ -	\$ 71,013,916
Basic Fees - Non Resident	5,990,812	-	-	-	5,990,812
Laboratory School Fees	1,386,774	-	-	-	1,386,774
Late Admin	27,055	-	-	-	27,055
Music Lessons	7,515	-	-	-	7,515
Orientation	172,755	-	-	-	172,755
Out of District Teachers Fees	85,100	-	-	-	85,100
General Designated	-	1,292,322	-	-	1,292,322
Tuition and Fees	78,683,927	1,292,322	-	-	79,976,249
Scholarships and Fellowships					
Work Study Wages	(141,258)	-	-	-	(141,258)
Work Study Benefits	(1,841)	-	-	-	(1,841)
Scholarships and Allowances	(13,555,580)	(208,633)	-	-	(13,764,213)
Graduate Fee Waivers	(2,717,143)	-	-	-	(2,717,143)
Faculty and Staff Fee Waivers	(943,933)	-	-	-	(943,933)
Scholarships and Fellowships	(17,359,755)	(208,633)	-	-	(17,568,388)
Grants and Contracts					
Overhead Reimbursement-FA Grants	131,059	-	-	-	131,059
Overhead Reimbursement-Other	(856)	-	-	-	(856)
General Designated	-	(52,016)	-	-	(52,016)
Grants and Contracts	201,299	(52,016)	-	-	149,283
Sales and Services of Educational Services					
Contractual Salary Reimbursement	143,187	-	-	-	143,187
Dramatics Programs	25,555	-	-	-	25,555
Rent-music lockers	155	-	-	-	155
Rent-musical instruments	1,740	-	-	-	1,740
Rent-PE lockers	127	-	-	-	127
Summer Theatre	66,464	-	-	-	66,464
General Designated	-	4,816,449	-	-	4,816,449
Sales and Services of Educational Services	237,228	4,816,449	-	-	5,053,677
Other Revenues					
Admission Application Fee	417,037	-	-	-	417,037
Credit Card Processing Fee	8	-	-	-	8
Cohort EDD-U of MO	139,234	-	-	-	139,234
Senior Banquet Tickets	-	-	-	-	-
Rent-University Facilities	84,265	-	-	-	84,265
Returned Check Charge	4,900	-	-	-	4,900
Sale of Obsolete Assets	43,018	-	-	-	43,018
Finance Charge Income	569,651	-	-	-	569,651
Transcripts	(26)	-	-	-	(26)
General Designated	-	1,355,861	-	-	1,355,861
Miscellaneous	82,821	-	-	-	82,821
Other Revenue	1,340,908	1,355,861	-	-	2,696,769
Total Operating Revenue	63,103,607	7,203,983	-	-	70,307,590

	General	Self Insurance	Endowment		
	Operating Fund	Designated Funds	Fund	Fund	
				Operating Funds	
Operating Expenses					
Faculty and Staff Salaries	73,087,945	1,739,549	-	-	74,827,494
Part time Help	942,255	288,525	-	-	1,230,780
Student Help	1,773,989	354,032	-	-	2,128,021
Overtime	252,938	26,306	-	-	279,244
Graduate Assistants	2,819,134	108,128	-	-	2,927,262
Other Personnel	5,788,316	776,991	-	-	6,565,307
Benefits	20,876,909	641,826	(303,548)	-	21,215,187
Utilities	3,131,650	1,954	-	-	3,133,604
Capital Outlay	1,159,525	52,637	-	-	1,212,162
Equipment Repair	219,587	4,435	-	-	224,022
Travel	2,343,130	696,877	-	-	3,040,007
Office & Communication	6,759,640	1,557,749	-	-	8,317,389
Data Processing	2,203,451	86,537	-	-	2,289,988
Supplies and Services	4,810,381	1,148,643	-	-	5,959,024
Professional & Technical	1,492,865	143,187	-	-	1,636,052
Physical Plant	3,533,857	186,876	-	-	3,720,733
Other	766,414	735,986	-	-	1,502,400
Bad Debt Expense	240,741	-	-	-	240,741
Credits	(3,459,523)	(2,066)	-	-	(3,461,589)
Supplies and services	20,070,068	4,610,861	-	-	24,680,929
Total Operating Expenses	122,954,888	7,771,181	(303,548)	-	130,422,521
Operating Income (Loss)	(59,851,281)	(567,198)	303,548	-	(60,114,931)
Other Non-Operating Revenues (Expenses)					
State appropriations	74,857,725	-	-	-	74,857,725
Gifts	736,914	337,097	-	-	1,074,011
Investment income	3,533,088	-	-	22,500	3,555,588
Operating Transfers, net	(10,101,835)	(409,684)	-	500,000	(10,011,519)
Net Non-operating Revenues	69,025,892	(72,587)	-	522,500	69,475,805
Increase (Decrease) in Net Assets	9,174,611	(639,785)	303,548	522,500	9,360,874
Net Assets - Beginning of Year	28,873,401	4,204,287	1,451,255	199,762	34,728,705
Net Assets - End of Period	\$ 38,048,012	\$ 3,564,502	\$ 1,754,803	\$ 722,262	\$ 44,089,579

Missouri State University
Statement of Net Assets
Combining Designated Funds
June 30, 2007

	Dedicated Fees	Broadcast Services	Continuing Education	Missouri State Branch Campus - China
Assets				
Cash and cash equivalents	\$ 18,128	\$ -	\$ -	\$ 91,922
Investments	291,923	-	-	-
Receivables, net of allowance for doubtful acco	-	-	21,032	9,410
Interfund receivables (payables)	3,491,442	228,921	2,231,822	461
Inventories	-	-	-	-
Other assets	-	653	210,122	-
Total Assets	\$ 3,801,493	\$ 229,574	\$ 2,462,976	\$ 101,793
Liabilities				
Accounts payable	\$ 10,002	\$ 15,507	\$ 22,069	\$ 1,274
Encumbrances payable	-	-	-	-
Accrued salaries and compensated absences	(8,907)	196,369	200,628	164
Deferred revenue	116,366	1,405	-	-
Total Liabilities	117,461	213,281	222,697	1,438
Net Assets				
Capital assets, net of related debt	-	-	-	-
Restricted				
Unexpendable	-	-	-	-
Expendable	-	-	-	-
Unrestricted				
Designated	3,684,032	16,293	2,240,279	100,355
Undesignated	-	-	-	-
Total Net Assets	3,684,032	16,293	2,240,279	100,355
Total Liabilities and Net Assets	\$ 3,801,493	\$ 229,574	\$ 2,462,976	\$ 101,793

Defense and Strategic Studies	Jordan Valley Innovation Center Affiliation Fund	Roy Blunt Jordan Valley Innovation Center Rental Fund	Juanita K. Hammons Hall for the Performing Arts	Designated Funds	
\$ -	\$ -	\$ -	\$ 331,122	\$ 441,172	Assets
-	-	-	-	291,923	Cash and cash equivalents
-	-	-	-	30,442	Investments
(211,930)	84,790	4,440	-	5,829,946	Receivables
-	-	-	954	954	Interfund receivables (payables)
29,440	-	-	-	240,215	Inventories
<u>(182,490)</u>	<u>84,790</u>	<u>4,440</u>	<u>332,076</u>	<u>6,834,652</u>	Other assets
					Total Assets
\$ 374	\$ -	\$ -	\$ 30,213	\$ 79,439	Liabilities
-	-	-	-	-	Accounts payable
16,325	9,607	8,295	122,828	545,309	Encumbrances payable
-	-	-	297,041	414,812	Accrued salaries and compensated absences
<u>16,699</u>	<u>9,607</u>	<u>8,295</u>	<u>450,082</u>	<u>1,039,560</u>	Deferred revenue
					Total Liabilities
-	-	-	-	-	Net Assets
-	-	-	-	-	Capital assets, net of related debt
-	-	-	-	-	Restricted
-	-	-	-	-	Unexpendable
(199,189)	75,183	(3,855)	(118,006)	5,795,092	Expendable
-	-	-	-	-	Unrestricted
<u>(199,189)</u>	<u>75,183</u>	<u>(3,855)</u>	<u>(118,006)</u>	<u>5,795,092</u>	Designated
					Undesignated
<u>\$ (182,490)</u>	<u>\$ 84,790</u>	<u>\$ 4,440</u>	<u>\$ 332,076</u>	<u>\$ 6,834,652</u>	Total Net Assets
					Total Liabilities and Net Assets

Missouri State University
Statement of Revenues, Expenses and Changes in Net Assets
Combining Designated Funds
For the Year Ended June 30, 2007

	Dedicated Fees	Broadcast Services	Continuing Education	Missouri State Branch Campus - China	Defense and Strategic Studies
Operating Revenue					
Tuition and Fees	\$ 3,276,662	\$ -	\$ 9,708,593	\$ 1,661,036	\$ 388,802
Scholarships and Fellowships	(126,878)	-	(61,140)	-	(139,366)
Grants and Contracts	998,593	1,004,207	-	-	-
Sales and Services of Educational Services	-	816,524	1,249,458	-	-
Other Revenue	-	387	-	-	-
Total Operating Revenue	4,148,377	1,821,118	10,896,911	1,661,036	249,436
Operating Expenses					
Faculty and Staff Salaries	479,225	1,161,149	4,613,239	698,313	338,552
Part time Help	18,297	52,180	388,309	-	37,462
Student Help	26,299	32,473	56,204	-	-
Overtime	3,216	21,272	9,262	-	-
Graduate Assistants	36,658	17,449	74,351	7,627	-
Other Personnel	84,470	123,374	528,126	7,627	37,462
Benefits	136,778	368,602	1,025,655	26,148	64,959
Utilities	-	113,406	-	42,731	180
Capital Outlay	125,654	23,750	37,999	-	5,397
Equipment Repair	-	864	3,937	-	-
Travel	169,400	25,530	106,130	158,911	6,899
Office & Communication	88,588	167,258	477,681	9,059	36,718
Data Processing	189,873	31,258	90,956	1,963	7,364
Supplies and Services	306,529	325,700	384,560	746,661	40,152
Professional & Technical	32,302	39,395	48,104	4,566	9,594
Physical Plant	56,622	85,750	149,907	195,929	159,806
Other	134,971	748,748	33,365	430	243
Bad Debt Expense	-	(311)	-	-	-
Credits	-	-	3,844	-	-
Supplies and services	1,103,939	1,447,942	1,336,483	1,117,519	266,173
Total Operating Expenses	1,804,412	3,214,473	7,503,503	1,892,338	707,326
Operating Income (Loss)	2,343,965	(1,393,355)	3,393,408	(231,302)	(457,890)
Other Non-Operating Revenues (Expenses)					
State appropriations	-	-	-	-	89,248
Gifts	88,208	1,095,006	11,385	-	361,804
Investment income	10,428	-	-	-	-
Interest Expense	-	-	-	-	-
Operating Transfers, net	452,829	483,877	(2,433,875)	185,496	6,800
Net Non-operating Revenues	551,465	1,578,883	(2,422,490)	185,496	457,852
Increase (Decrease) in Net Assets	2,895,430	185,528	970,918	(45,806)	(38)
Net Assets - Beginning of Year	788,602	(169,235)	1,269,361	146,161	(199,151)
Net Assets - End of Period	\$ 3,684,032	\$ 16,293	\$ 2,240,279	\$ 100,355	\$ (199,189)

Jordan Valley Innovation Center Affiliation Fund	Roy Blunt Jordan Valley Innovation Center Rental Fund	Juanita K. Hammons Hall for the Performing Arts	Designated Funds	
\$ -	\$ -	\$ -	\$ 15,035,093	Operating Revenue
-	-	(6,000)	(333,384)	Tuition and Fees
185,602	-	9,249	2,197,651	Scholarships and Fellowships
-	-	1,444,522	3,510,504	Grants and Contracts
-	15,200	-	15,587	Sales and Services of Educational Services
185,602	15,200	1,447,771	20,425,451	Other Revenue
				Total Operating Revenue
90,372	15,843	505,517	7,902,210	Operating Expenses
-	-	14,947	511,195	Faculty and Staff Salaries
-	-	169,107	284,083	Part time Help
-	-	2,492	36,242	Student Help
-	-	22,857	158,942	Overtime
-	-	209,403	990,462	Graduate Assistants
19,981	3,100	162,298	1,807,521	Other Personnel
-	-	130,279	286,596	Benefits
-	-	-	192,800	Utilities
-	-	2,206	7,007	Capital Outlay
-	-	11,348	478,218	Equipment Repair
-	-	313,837	1,093,141	Travel
-	-	13,605	335,019	Office & Communication
-	112	856,499	2,660,213	Data Processing
66	-	27,324	161,351	Supplies and Services
-	-	74,776	722,790	Professional & Technical
-	-	17,734	935,491	Physical Plant
-	-	-	(311)	Other
-	-	-	3,844	Bad Debt Expense
66	112	1,317,329	6,589,563	Credits
110,419	19,055	2,324,826	17,576,352	Supplies and services
75,183	(3,855)	(877,055)	2,849,099	Total Operating Expenses
				Operating Income (Loss)
-	-	-	89,248	Other Non-Operating Revenues (Expenses)
-	-	192,497	1,748,900	State appropriations
-	-	21,547	31,975	Gifts
-	-	(7,292)	(7,292)	Investment income
-	-	463,325	(841,548)	Interest Expense
-	-	670,077	1,021,283	Operating Transfers, net
75,183	(3,855)	(206,978)	3,870,382	Net Non-operating Revenues
-	-	88,972	1,924,710	Increase (Decrease) in Net Assets
\$ 75,183	\$ (3,855)	\$ (118,006)	\$ 5,795,092	Net Assets - Beginning of Year
				Net Assets - End of Period

Missouri State University
Statement of Net Assets
Combining Auxiliary Funds
June 30, 2007

	Bookstore	Residence Life	Plaster Student Union	Taylor Health Center
Assets				
Cash and cash equivalents	\$ 11,300	\$ 266,361	\$ 530	\$ -
Investments	-	9,004,895	-	-
Receivables, net of allowance for doubtful accounts	277,100	956,096	-	225,871
Interfund receivables (payables)	1,193,348	(2,543,689)	2,543,889	432,351
Inventories	2,825,291	-	-	272,814
Other assets	-	1,580,640	-	-
Land	-	6,689,925	-	-
Buildings, equipment and books	-	87,519,305	-	-
Accumulated depreciation	-	(34,008,100)	-	-
Total Assets	\$ 4,307,039	\$ 69,465,433	\$ 2,544,419	\$ 931,036
Liabilities				
Accounts payable	\$ 55,918	\$ 377,512	\$ 21,752	\$ 118,643
Accrued salaries and compensated absences	78,554	350,985	59,767	212,164
Deferred revenue	-	153,139	53,749	57,045
Other liabilities	-	423,718	-	-
Notes, bonds and leases payable	-	25,179,973	-	-
Total Liabilities	134,472	26,485,327	135,268	387,852
Net Assets				
Capital assets, net of related debt	-	36,600,852	-	-
Restricted				
Unexpendable	-	-	-	-
Expendable	-	2,580,819	-	-
Unrestricted				
Designated	-	-	-	-
Undesignated	4,172,567	3,798,435	2,409,151	543,184
Total Net Assets	4,172,567	42,980,106	2,409,151	543,184
Total Liabilities and Net Assets	\$ 4,307,039	\$ 69,465,433	\$ 2,544,419	\$ 931,036

Hammons Student				
Intercollegiate Athletics	Center/Plaster Sports Complex	Transit	Auxiliary Funds	
\$ 550	\$ 184,404	\$ 472,497	\$ 935,642	Assets
397,334	1,135,360	917,300	11,454,889	Cash and cash equivalents
-	-	178,162	1,637,229	Investments
12,679	-	-	1,638,578	Receivables, net of allowance for doubtful accounts
-	-	-	3,098,105	Interfund receivables (payables)
224,200	581,580	59	2,386,479	Inventories
-	1,288,970	-	7,978,895	Other assets
-	23,290,659	-	110,809,964	Land
-	(10,713,678)	-	(44,721,778)	Buildings, equipment and books
<u>\$ 634,763</u>	<u>\$ 15,767,295</u>	<u>\$ 1,568,018</u>	<u>\$ 95,218,003</u>	Accumulated depreciation
				Total Assets
\$ 42,300	\$ 103,980	\$ 46,680	\$ 766,785	Liabilities
537,069	54,546	66,015	1,359,100	Accounts payable
447,925	86,482	235,936	1,034,276	Accrued salaries and compensated absences
-	-	-	423,718	Deferred revenue
-	5,943,747	-	31,123,720	Other liabilities
<u>1,027,294</u>	<u>6,188,755</u>	<u>348,631</u>	<u>34,707,599</u>	Notes, bonds and leases payable
				Total Liabilities
-	8,503,607	-	45,104,459	Net Assets
-	-	-	-	Capital assets, net of related debt
-	490,579	131,730	3,203,128	Restricted
-	-	-	-	Unexpendable
(392,531)	584,354	1,087,657	12,202,817	Expendable
<u>(392,531)</u>	<u>9,578,540</u>	<u>1,219,387</u>	<u>60,510,404</u>	Unrestricted
				Designated
<u>\$ 634,763</u>	<u>\$ 15,767,295</u>	<u>\$ 1,568,018</u>	<u>\$ 95,218,003</u>	Undesignated
				Total Net Assets
				Total Liabilities and Net Assets

Missouri State University
Statement of Revenues, Expenses and Changes in Net Assets
Combining Auxiliary Funds
For the Year Ended June 30, 2007

	Bookstore	Residence Life	Plaster Student Union	Taylor Health Center
Operating Revenue				
Tuition and Fees	\$ -	\$ -	\$ 1,458,753	\$ 1,673,332
Scholarships and Fellowships	-	(481,175)	-	-
Sales and Services - Auxiliaries	3,546,035	22,606,187	918,735	1,327,809
Other Revenue	-	154,589	-	-
Total Operating Revenue	3,546,035	22,279,601	2,377,488	3,001,141
Operating Expenses				
Faculty and Staff Salaries	522,066	2,792,687	618,982	1,677,815
Part time Help	55,263	78,178	448	214,146
Student Help	257,196	448,338	125,758	63,496
Overtime	14,010	84,468	360	17,743
Graduate Assistants	-	63,997	57,704	-
Other Personnel	326,469	674,981	184,270	295,385
Benefits	186,605	1,063,532	218,259	499,784
Utilities	28,742	1,522,525	267,651	-
Capital Outlay	22,576	39,731	5,995	-
Equipment Repair	-	91,487	-	39,119
Travel	9,969	51,117	36,419	11,195
Office & Communication	250,988	657,924	86,599	83,949
Data Processing	15,253	149,217	16,059	19,191
Supplies and Services	26,525	4,713,038	55,706	167,249
Professional & Technical	5,788	187,401	16,469	69,761
Physical Plant	53,241	2,072,771	121,831	4,176
Other	143,404	75,435	10,892	29,629
Bad Debt Expense	28,219	80,376	-	(4,672)
Credits	-	(5,050)	(3,410)	-
Supplies and services	555,963	8,113,447	346,560	419,597
Total Operating Expenses	1,619,845	14,167,172	1,635,722	2,892,581
Operating Income (Loss)	1,926,190	8,112,429	741,766	108,560
Other Non-Operating Revenues (Expenses)				
State appropriations	-	-	-	-
Gifts	-	-	-	-
Investment income	-	452,231	-	-
Interest Expense	-	(1,060,581)	-	-
Operating Transfers, net	(1,304,738)	(3,391,396)	(588,939)	(592,439)
Net Non-operating Revenues	(1,304,738)	(3,999,746)	(588,939)	(592,439)
Increase (Decrease) in Net Assets	621,452	4,112,683	152,827	(483,879)
Net Assets - Beginning of Year	3,551,115	38,867,423	2,256,324	1,027,063
Net Assets - End of Period	\$ 4,172,567	\$ 42,980,106	\$ 2,409,151	\$ 543,184

Hammons Student				
Intercollegiate Athletics	Center/Plaster Sports Complex	Transit	Auxiliary Funds	
\$ -	\$ 1,559,654	\$ 1,065,238	\$ 5,756,977	Operating Revenue
(3,385,864)	-	(576)	(3,867,615)	Tuition and Fees
5,138,676	262,983	2,191,681	35,992,106	Scholarships and Fellowships
-	-	-	154,589	Sales and Services - Auxiliaries
<u>1,752,812</u>	<u>1,822,637</u>	<u>3,256,343</u>	<u>38,036,057</u>	Other Revenue
-	-	-	-	Total Operating Revenue
<u>3,534,507</u>	<u>270,325</u>	<u>659,696</u>	<u>10,076,078</u>	Operating Expenses
73,507	61,425	124,037	607,004	Faculty and Staff Salaries
96,217	256,163	28,522	1,275,690	Part time Help
37,591	33,018	52,812	240,002	Student Help
51,620	23,653	7,628	204,602	Overtime
<u>258,935</u>	<u>374,259</u>	<u>212,999</u>	<u>2,327,298</u>	Graduate Assistants
<u>972,132</u>	<u>103,202</u>	<u>261,558</u>	<u>3,305,072</u>	Other Personnel
-	253,736	99,781	2,172,435	Benefits
23,760	147	34,214	126,423	Utilities
-	-	-	130,606	Capital Outlay
1,293,089	3,728	86,173	1,491,690	Equipment Repair
637,277	19,681	40,128	1,776,546	Travel
-	1,903	3,958	205,581	Office & Communication
646,068	41,220	15,448	5,665,254	Data Processing
461,696	14,444	49,899	805,458	Supplies and Services
353,662	99,879	1,155,670	3,861,230	Professional & Technical
339,664	20,325	8,431	627,780	Physical Plant
-	-	7,513	111,436	Other
-	(196,312)	(77,156)	(281,928)	Bad Debt Expense
<u>3,755,216</u>	<u>5,015</u>	<u>1,324,278</u>	<u>14,520,076</u>	Credits
<u>8,520,790</u>	<u>1,006,537</u>	<u>2,558,312</u>	<u>32,400,959</u>	Supplies and services
<u>(6,767,978)</u>	<u>816,100</u>	<u>698,031</u>	<u>5,635,098</u>	Total Operating Expenses
-	-	-	-	Operating Income (Loss)
-	-	-	-	Other Non-Operating Revenues (Expenses)
1,956,806	-	-	1,956,806	State appropriations
1,740	58,675	94,370	607,016	Gifts
-	(253,326)	(58,023)	(1,371,930)	Investment income
4,790,986	(46,578)	(108,437)	(1,241,541)	Interest Expense
<u>6,749,532</u>	<u>(241,229)</u>	<u>(72,090)</u>	<u>(49,649)</u>	Operating Transfers, net
(18,446)	574,871	625,941	5,585,449	Net Non-operating Revenues
(374,085)	9,003,669	593,446	54,924,955	Increase (Decrease) in Net Assets
\$ (392,531)	\$ 9,578,540	\$ 1,219,387	\$ 60,510,404	Net Assets - Beginning of Year
				Net Assets - End of Period