Fiscal Year 2012 Operating Budget

Presented to the Board of Governors
June 17, 2011
By Nila Hayes, Chief Financial Officer
State Appropriations

• State appropriations are reduced by $5.97 million for FY2012 to $79.34 million for a total of 7%
  • 5.7% $4,848,813
  • 1.3% $1,123,233

• The MSU budget reflects $76.96 million
  • 3% for governor’s holdback is not budgeted

• State appropriation by fund
  • Springfield $71.67 million
  • West Plains 5.20 million
  • Defense and Strategic Studies .09 million
Operating Fund Summary
Springfield

- Total Revenues $185,862,784
- Total Expenses 181,191,433
- Total Debt Transfers Out 1,359,373
- Total Operating Transfers Out 3,035,582
- Excess of Revenues Over Expense & Transfers $ 276,396*

* Will be used for Academic Strategic Initiatives
### Non-Recurring Allocations

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrollment Management Support – Recruiting</td>
<td>$75,000</td>
</tr>
<tr>
<td>Funding Faculty, Staff &amp; Student Discounts</td>
<td>50,000</td>
</tr>
<tr>
<td>Endowment incentives</td>
<td>105,000</td>
</tr>
<tr>
<td>Wireless Expansion Plan – One-time</td>
<td>50,000</td>
</tr>
<tr>
<td>Insurance Premiums – FY10 Retirees</td>
<td>50,000</td>
</tr>
<tr>
<td>COBA Associate Professor – 1/6 salary-final year</td>
<td>14,000</td>
</tr>
<tr>
<td>Interim Dean for Graduate College</td>
<td>152,375</td>
</tr>
<tr>
<td>MCL Diversity Hire – 50% Salary – 1st of 3 years</td>
<td>22,525</td>
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<tr>
<td>AGR – Dual Assistance Hire – 1st of 3 years</td>
<td>13,250</td>
</tr>
<tr>
<td>Springfield Police Contract</td>
<td>50,000</td>
</tr>
<tr>
<td>Academic Strategic Initiatives</td>
<td></td>
</tr>
<tr>
<td></td>
<td>582,150</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$858,546</strong></td>
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</tbody>
</table>
Operating Fund Summary
West Plains

- Total Revenues $9,354,907
- Total Operating Transfers In 107,695
- Total Expenses 9,416,503
- Total Debt Transfers Out 38,838
- Excess of Revenues Over Expense & Transfers $ 7,261
Operating Fund Summary
China

- Total Revenues: $3,110,249
- Total Expenses: 2,904,441
- Total Operating Transfers Out: 29,375
- Excess of Revenues Over Expense & Transfers: $ 176,433
Designated Fund Summary Springfield

- Total Revenues $8,460,503
- Total Operating Transfers In 932,595
- Total Expenses 9,252,235
- Excess of Revenues Over Expense & Transfers $ 140,863
Auxiliary System Springfield

- Bookstore
- Residence Life
- Plaster Student Union
- Taylor Health & Wellness Center
- University Recreation Center
- Intercollegiate Athletics
- Athletic Venues
- Transit System
Auxiliary Funds Summary
Springfield

- Total Revenues $57,168,845
- Total Expenses 41,981,752
- Total Debt Transfers Out 10,127,413
- Total Operating Transfers Out 1,050,228
- Excess of Revenues Over Expense & Transfers $ 4,009,452
Auxiliary System Springfield

- Operating Revenues
  - Increase of $3.93 million
    - Tuition & Fees $1.20 million
    - Sales & Services $0.20 million
    - Gifts $2.19 million
    - Investment Income $0.34 million
Auxiliary System Springfield

• Operating Expenses
  • Increase of $2.62 million
    • Salaries $1.12 million
    • Benefits $ .22 million
    • Utilities $ .38 million
    • Travel, Supplies & Services $ .48 million
    • Scholarships & Fee Waivers $ .42 million
Auxiliary System Springfield

- **Transfers** – Increase $0.86 million
  - Debt Service $0.70 million
  - Operating $0.16 million

- **Net Excess of Revenues Over Expenses & Transfers** - Increase $0.45 million
# Operating Fund Summary

## Total Revenues

Springfield

<table>
<thead>
<tr>
<th>Source</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>60.23%</td>
</tr>
<tr>
<td>State Appropriations</td>
<td>38.56%</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>0.43%</td>
</tr>
<tr>
<td>Gifts</td>
<td>0.31%</td>
</tr>
<tr>
<td>Investment Income</td>
<td>0.31%</td>
</tr>
<tr>
<td>Sales &amp; Services – Educational</td>
<td>0.08%</td>
</tr>
<tr>
<td>Grants and Contracts</td>
<td>0.08%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100.00%</strong></td>
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</table>
Operating Revenues
Springfield

- Tuition & Fees: $111,942,509
- State Appropriations: $71,673,334
- Grants & Contracts: $150,000
- Sales/Services-Educational: $142,767
- Other Revenue: $803,849
- Investment Income: $567,793
- Gifts: $582,532
- State Appropriations: $71,673,334
- Gifts: $582,532
- Investment Income: $567,793
- Other Revenue: $803,849
- Sales/Services-Educational: $142,767
- Tuition & Fees: $111,942,509

Financial Services 6/17/2011
Operating Fund Summary
Total Expenses & Transfers
Springfield

Faculty & Staff Salaries  48.09%
Other Salaries  3.38%
Benefits  14.68%
Utilities  1.80%
Scholarship & Fee Waivers  13.04%
Travel, Supplies & Services  16.64%
Transfers  2.37%

100.00%
Operating Expenses & Transfers
Springfield

- Supplies & Services $30,887,397
- Transfers $4,394,955
- Faculty & Staff Salaries $89,244,772
- Scholarships & Fee Waivers $24,198,982
- Utilities $3,344,178
- Benefits $27,240,522
- Other Personnel $6,275,582

Total: $166,996,840
Operating Fund Summary
Total Expenses by Program*
Springfield

- Instruction: 43.94%
- Research: 1.16%
- Public Service: .18%
- Academic Support: 12.97%
- Student Services: 4.92%
- Institutional Support: 13.92%
- Operation & Maintenance of Plant: 9.55%
- Scholarship & Fee Waivers: 13.36%

Total: 100.00%

*Transfers are not included
Operating Expenses by Program Springfield

- Instruction: $79,629,481
- Operation & Maintenance of Plant: $17,305,280
- Institutional Support: $25,221,643
- Scholarship & Fee Waivers: $24,198,982
- Student Services: $8,914,071
- Academic Support: $23,505,854
- Public Service: $318,921
- Research: $2,097,201
- Operating Expenses by Program: $79,629,481

Financial Services 6/17/2011