

INSURANCE & RISK MANAGEMENT

Spring 2006 Newsletter



The Baker Legacy – Missouri State University

The Risk Management and Insurance academic program, including The Baker Chair of Insurance, owes a great deal to the late, Retha S. and William G. Baker. The Bakers made significant gifts to fund the Chair of Insurance. Additional financial

support from individuals and insurance and risk management organizations enabled the chair to be activated in 1997. Earnings from the Baker Chair of Insurance Endowment are utilized to promote and enhance the program for students. Today, the program includes the Baker Chair Endowment, plus 20 scholarships dedicated to its majors and minors. Thirteen of the scholarships are funded by the annual earnings from endowments; two of the endowments being funded by the Bakers. The program currently has approximately 40 majors and 35-40 minors, with a total of 350 students enrolled annually in insurance courses.

Retha and William Baker's dedication to education and Missouri State University is further evidenced by their financial support of the Baker Observatory and Bakers Acres, both located in Webster County. In addition to the Baker insurance scholarships, Mr. and Mrs. Baker were responsible for two scholarships that enable Webster and Ozark County high school graduates to attend Missouri State University. The Baker Chair Trust also provides financial support of an annual Insurance Day, an educational event for Southwest Missouri insurance professionals.

Retha Baker Fund Offers Dental Care to Children

Retha Baker also established a Community Foundation of the Ozarks Endowment for the benefit of children from low income families in Webster County. Annual earnings from the fund are to provide dental care to elementary and middle school age children. The program was recently activated.



26th Insurance Day: October 14, 2005

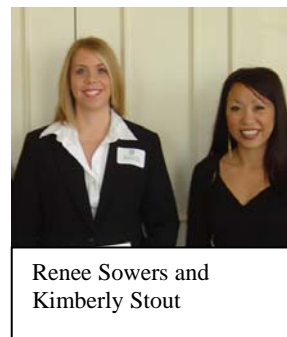
"I" day was held at the Holiday Inn North in Springfield, Missouri. Representatives from the Ozarks area professional risk management organizations plan the seminar meeting. It featured state and nationally recognized speakers and provided continuing education credit sessions for those attending the seminar meeting. The Baker Chair of Insurance was one of the sponsors of this annual meeting.

Risk Manager in Residence: March 13-15, 2006

Missouri State University has been selected for the ninth consecutive year to receive a \$3,500 Spencer Education Foundation "Risk Manager in Residence" Grant. The grant enables Missouri State University to bring nationally recognized risk manager, Mary Daniels, to campus for three days to speak and meet with risk management students, faculty, and the business community.

Two Students Receive Prestigious Scholarship

Two Missouri State University Risk Management and Insurance students receive \$1,000 Percy Lorie/Loman Scholarships from the Kansas City Chapter of CPCU. Renee Sowers, Risk Management and Insurance Major and



Renee Sowers and
Kimberly Stout

Kimberly Stout, Mathematics Major and Insurance Minor, were presented their scholarships at the 55th annual All-Industry Luncheon CPCU program in Kansas City on November 11, 2005. Renee Sowers was President of The MSU Chapter of Gamma Iota Sigma, the international insurance fraternity, during the fall semester and graduated in December, 2005. Renee is now working for Arthur J. Gallagher and Company in Kansas City. She is assigned to work with a large, national fast food drive-in account. Kimberly Stout is a senior working on a degree leading to an actuary career, is a member of the Sugar Bears, and works part-time at American National Property and Casualty Company. Kimberly recently passed the first actuary examination. Congratulations to both students.

Annual Career Fair – March 15th, 2006, Springfield Expo Center

Over 150 employers are expected to attend the fair. Check with the Career Center in Glass Hall for more information.

Gamma Iota Sigma News:

The officers of GIS for the Spring, 2006, Semester are:

Tara Atkinson – President
Robert “Adam” Winston – Vice President
Scott Bradley – Treasurer



Tara Atkinson and Scott Bradley took part in the Ozarks Chapter of CPCU Trivia Night held February 3rd. The event was to raise funds for the CPCU Chapter’s MSU Insurance Scholarship.

Adam Winston and Tara were bowlers at the Springfield Association of Insurance and Financial Advisors “Super Bowl” on February 5th, held at Enterprise Lanes. The funds generated are contributed to fight Muscular Dystrophy.

Eight attended the first regular meeting of Gamma Iota Sigma on February 13th at the Springfield Fire Station with Larry Giggy, Fire Marshall, making a presentation on “Bomb Threat.” A tour of the station followed the presentation.

Fall 2005 Graduating RMI Seniors:

Four students graduated in December with Risk Management and Insurance (RMI) majors:

- Jeffrey Fiehler
- Daniel Olbertz
- Pamela Seery
- Renee Sowers, Magna Cum Laude

Summer 2005 Interns

- Matthew Blessing - NAPSLO Intern: Markel in Scottsdale, AZ and R.E. Chaix, Newport Beach, CA
- Renee Sowers - RIMS-KC Intern: H.R. Block, Kansas City, MO
- Jessica Aldridge – Shelter Regional Claims, Springfield, Mo
- Chris Peterson – Bell & Clements, LLC. (Lloyds) London, England

If you would like more information, please contact:

Stanley R. Adamson, Ph.D. ARM

Associate Professor, Insurance & Risk Management
Phone: (417) 836-6686
Fax: (417) 836-6224

John E. Patton, CLU, CPIM

Emeritus Associate Professor
Baker Chair of Insurance
Phone: (417) 836-5492
Fax: (417) 836-6224

Baker Chair of Insurance Web site: <http://www.missouristate.edu/fgb/baker.html>

Missouri State University is an AA/EO Institution.

COBA Awards/Scholarships Banquet: April 29, 2006 – Highland Springs

Recipients of 2006-07 Scholarships and Awards will be recognized at the College of Business Administration Banquet.

O’Reilly Auto Parts, Risk Management Department – MSU Graduates



Jay Enloe, Wayne Price, and Dawn Wood

Wayne Price, CPCU, AFSB, Vice President, Risk Management, graduated Magna Cum Laude, with a B.S. in Financial Management in 1988. Wayne was National Risk Regional Bond Manager with Aetna/Travelers

Property & Casualty before returning to the O’Reilly Risk Management Department in 1997. He was instrumental in the development of the risk management department and its programs during the company’s recent expansion years. The department now has 18 members dedicated to risk management. Wayne worked for O’Reilly while attending SMSU in the 1980’s. He was a member of Dr. Vencil Bixler’s New York Study Program in 1988.

Jay Enloe, CPCU, ARM, AIS, Risk and Insurance Manager graduated Summa Cum Laude, with an Economics Major and an Insurance Minor in 1995. Jay was a Personal Lines Underwriter for two years prior to joining O’Reilly.

Dawn Wood graduated in 2001 with a Risk Management and Insurance Major. She was an Auto Liability Claims Adjuster before becoming a member of the O’Reilly Risk Management Department.

O’Reilly Auto Parts is one of the nation’s largest automotive aftermarket parts specialty retailers with approximately 20,000 employees, over 1,400 stores, and 13 distribution centers located in 25 Midwest and Southeastern states. The company recently announced that its annual sales reached two billion dollars. One of the company’s unique risks is the nearly 5,000 vehicles needed to service its customers.