

Minutes of the Monday November 28, 2011 CHPA Budget Committee occurring between 2PM and 3PM

Members Present

Victor Matthews, CHPA

Ardeshir Dalal, ECO

Patrick Scott, PLS

David Byers, S&A

Austra Reinis, REL

John Harms, S&A

Jack Knight, PHI

Mary Stohr, CCJ

Reed Olsen, ECO

Marc Cooper, HST

Paula Rector, CCJ

Tim Stipp, CHPA

Victor Matthews began the meeting by discussing the work of the Executive Budget committee and its decision to recommend a January pay raise of 1.2% plus \$400 to all employees making less than \$100K and \$1,800 to employees making over \$100K as well as the proposed raise on July 1, 2012. He noted that CHPA was responsible for funding the January/February increases beginning in FY13 and that the President would fund the proposed July increase. Victor Mathews stated that CHPA was responsible to fund approximately \$112K and could use temporary funds to fund 1/3 of the ongoing expense. He then asked for comments and discussion.

The committee discussed the following ideas:

1. Incentivizing colleges by letting them keep more revenue (especially for summer courses)
2. Class size vs number of classes
3. Appropriate level of university temporary fund reserves currently at \$60 million with possibility of decreasing to \$40-45 million
4. Philosophy shift of MSU on use of one time funds to fund expenses
5. Comparison of MSU tuition to other MO universities with MSU being 7 of 10
6. Effect of law limiting tuition increases to CPI with its effects on current revenue of MSU which historically kept tuition artificially low before the law was passed

7. Student fees as revenue source and ability to increase under current law
8. Availability and strategy for the use of one-time funds in CHPA
9. Freshmen enrollment being down but transfer enrollment being up and the changing face of MSU as more of an upper level institution with its effect on types of revenue
10. The State of MO A+ Program and OTC effect on MSU and increased efforts at working with OTC

The meeting concluded with Victor Matthews summarizing the information requests to be acted on as following:

1. Current list of items being paid for by one-time funds in CHPA
2. CHPA Department expense budgets
3. Project proposals for use of a \$1 million seed fund provided by the President

The meeting concluded with Victor Matthews setting the next meeting after the holidays.