

# Annual Loan Limits

## ANNUAL LOAN LIMITS FOR SUBSIDIZED AND UNSUBSIDIZED STAFFORD LOANS

The Federal Family Education Loan Program (FFELP) has limits on how much can be borrowed each academic year. Courses which are repeated, audited, or in which you receive an "F" or "I" grade are not counted in hours completed. Please refer to the following chart for current FFELP limits:

### Loan eligibility for Dependent students:

Year In School	Hours Completed	Dependent Undergraduate Student
1st Freshman	0-29	<p><b>\$3,500</b> Subsidized loan <u>and/or</u> Unsubsidized loan based on students need as determined by the EFC from the FAFSA</p> <p style="text-align: center;"><b>Plus</b></p> <p style="text-align: center;"><b>\$2,000</b> Unsubsidized loan for a total of <b><u>\$5,500</u></b></p>
2nd Sophomore	30-59	<p><b>\$4,500</b> Subsidized loan <u>and/or</u> Unsubsidized loan based on students need as determined by the EFC from the FAFSA</p> <p style="text-align: center;"><b>Plus</b></p> <p style="text-align: center;"><b>\$2,000</b> Unsubsidized loan for a total of <b><u>\$6,500</u></b></p>
3rd & 4th Junior & Senior	60+	<p><b>\$5,500</b> Subsidized loan <u>and/or</u> Unsubsidized loan based on need as determined by the EFC from the FAFSA</p> <p style="text-align: center;"><b>Plus</b></p> <p style="text-align: center;"><b>\$2,000</b> Unsubsidized loan for a total of <b><u>\$7,500</u></b></p>
Maximum total from Stafford Loans (aggregate limits)		<p>Total <b>\$31,000</b> of <u>Subsidized and Unsubsidized</u> loan as a dependent undergraduate student. Only <b>\$23,000</b> of this total may be in <b>Subsidized</b> loan.</p>

**If you accept your full loan limit during the fall and spring semesters, you may have no loan eligibility for summer.**  
 You may not be eligible for the academic year limit based on cost of attendance at Missouri State.

**Loan eligibility for Independent students & Dependent students whose parents are declined a PLUS loan:**

Year in School	Hours Completed	Independent Undergraduate Student & Dependent students whose parents are declined a PLUS loan	Graduate Student
<b>1st Freshman</b>	<b>0-29</b>	<p><b>\$3,500</b> Subsidized loan <b>and/or</b> Unsubsidized loan based on students need as determined by the EFC from the FAFSA</p> <p align="center"><b>Plus</b></p> <p><b>\$6,000</b> Unsubsidized loan for a total of <b><u>\$9,500</u></b></p>	<p><b>\$8,500</b> Subsidized loan <b>and/or</b> Unsubsidized loan based on need as determined by the EFC from the FAFSA</p> <p align="center"><b>Plus</b></p> <p><b>\$12,000</b> Unsubsidized loan for a total of <b><u>\$20,500.</u></b></p> <p>You may not be eligible for the academic year limit based on cost of attendance at Missouri State.</p>
<b>2nd Sophomore</b>	<b>30-59</b>	<p><b>\$4,500</b> Subsidized loan <b>and/or</b> Unsubsidized loan based on students need as determined by the EFC from the FAFSA</p> <p align="center"><b>Plus</b></p> <p><b>\$6,000</b> Unsubsidized loan for a total of <b><u>\$10,500</u></b></p>	
<b>3rd &amp; 4th Junior &amp; Senior</b>	<b>60+</b>	<p><b>\$5,500</b> Subsidized loan <b>and/or</b> Unsubsidized loan based on need as determined by the EFC from the FAFSA</p> <p align="center"><b>Plus</b></p> <p><b>\$7,000</b> Unsubsidized loan for a total of <b><u>\$12,500</u></b></p>	
Maximum total from Stafford Loans (aggregate limits)		<p>Total <b><u>\$57,500</u></b> of <u>Subsidized and Unsubsidized</u> loan as an independent undergraduate student. Only <b><u>\$23,000</u></b> of this total may be in <b>Subsidized</b> loan.</p>	<p><b><u>\$138,500.</u></b> as a graduate or professional student</p> <p>(only <b><u>\$65,500</u></b> of this amount may be in <b>Subsidized</b> loans*).</p>

**If you accept your full loan limit during the fall and spring semesters, you may have no loan eligibility for summer.**

*You may not be eligible for the academic year limit based on cost of attendance at Missouri State.*

*\* The graduate debt limit includes Stafford Loans received for undergraduate study.*

You may not be eligible for the academic year limit based on cost of attendance at Missouri State.